

Corporate & Financial Weekly Digest

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Supreme Court Confirms Court of Appeal Ruling on FSA Enforcement Capabilities

On July 28, the UK Supreme Court upheld the English Court of Appeal's judgment that the power of the UK Financial Services Authority (FSA) to prosecute criminal offenses was not limited to the offenses specified in sections 401 and 402 of the Financial Services and Markets Act 2000 (see the October 23, 2009, edition of [Corporate and Financial Weekly Digest](#)). In particular, the Supreme Court confirmed that the FSA has the power to prosecute money laundering and other offenses within the ambit of the FSA's statutory objectives.

To read the UK Supreme Court judgment, click [here](#).

Katten Muchin Rosenman LLP
Charlotte Chicago Irving London Los Angeles New York Washington, DC