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New York, April 30, 2010 - It is with great pleasure we announce the publication of the second issue of the International Legal News.

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As the editor of the International Legal News & Executive Director of the International Lawyers Network, I would be happy to hear your comments or answer any questions about our group, please contact me: email alangr Griffiths@iln.com or telephone 201.594.9985 - Alan Griffiths

An Important Decision: Employee's Right to Royalties in a "Service Invention"

Glusman Shem-Tov Chowers Broid & Co., Tel Aviv
by *Miriam Hackmey and Kobie Refaeli*

G | S | C | B גלזמן שם-טוב חוברים ברויד ושות' - משרד עורכי דין
Glusman Shem-Tov Chowers Broid & Co. - Law Offices

On February 3, 2010, an important ruling was rendered affecting the employee-employer relationship with respect to patents in which the employees are inventors (hereinafter: the "Ruling"). The Ruling refers to patents that are

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considered "Service Inventions", which is defined in Section 132 of the Israeli Patent Law - 1967 (hereinafter: the "Law"). The Ruling was rendered by the Committee on Compensation and Royalties established by Section 109 of the Law (hereinafter: the "Committee").

[FULL STORY]

New Company Law in the Dominican Republic

Mejía-Armenteros & Abreu, S.A.

by Mr Santiago Mejía Ortiz



Executive Summary The new Commercial Societies and Individual Enterprises of Limited Responsibilities General Law (Law No. 479-08), substitutes and derogates the Third Title in the Commercial Code that is in effect, that includes the articles 18 to the 64 regarding the Commercial Societies. This new Law recognizes and maintains in effect the different types of societies known from the Commercial Code. Nevertheless, institutes two new classes of societies: the Societies of Limited Responsibilities (SLR) and the Individual Enterprises of Limited Responsibilities (IELR).

[FULL STORY]

Why Choose India as Destination For FDI

Singhanian & Company

by Krrishan Singhanian and S.N. Verma



India is emerging as one of the most attractive business Destinations all over the Globe. No country aspiring to be global leader in business

can afford to miss an opportunity of investing in India. To-day, while almost the entire world has fallen prey to the worst ever Global recession and finding it difficult to get out of its trap, Indian economy continues to grow at the rate of 7-9% per annum. The whole world is keen on knowing as to what is that SECRET about India that has helped it in maintaining such a position on the global map in the present era and wants to follow India's foot prints in the global economy.

[FULL STORY]

What Can We Expect in Social Security If We Work in Another European Union Member State or Employ a Citizen of Another Member State After 1 May 2010?

PETERKA & PARTNERS v.o.s., Prague
by Magdalena Vyskovska



In addition to other formalities, all employers in the European Union who post their employees to other member states or employ citizens of other member states or the EEA are already used to dealing with the issue of which member state they must pay social security and health insurance contributions in on their behalf. Also, the self-employed must deal with this problem when they decide to do business in one or more EU member states. Nevertheless, the correct interpretation of the relevant coordination regulation sometimes seems problematic for employers and the self-employed, and the incorrect application of the regulation or lack of information on the applicable legislation may result in many sanctions.

[FULL STORY]

Ecuador - The Impact of the Tax Reform of Late 2009

Ortega Moreira & Ortega Trujillo, Abogados, Guayaquil
by Gustavo Ortea Illinaworth

ORTEGA MOREIRA
& ORTEGA TRUJILLO
ABOGADOS

During the last two years, the Ecuadorian tax system has suffered substantial changes intended to increase revenue and decrease evasion. There is no doubt about the legitimate intent behind the reforms. Notwithstanding, the content of the amendments go beyond expected by introducing or eliminating provisions that violate principles of equivalence and proportionality recognized in the Constitution and the Tax Code. The tax reform of 2008, for example, introduced the need to issue a collateral to secure the fiscal interest of the Internal Revenue Service as a condition to litigate a tax liability compromising the right of tax payers to a defense and eliminated the concept of the positive silence in administrative proceedings. The changes introduced in 2009 are no exception. In the following lines, we will discuss their impact and mechanisms to minimize it.

[FULL STORY]

Further Departure From Bank Secrecy in Latvia

Grunte & Cers / TLS Alliance, Riga
by Inese Hazenfusa

GRUNTE & CERS

The Latvian Credit Institutions Law similarly like in many other countries establishes the principle of bank secrecy, which relates to clients, their accounts, deposits and their transactions, setting out that such information subject to bank secrecy may be disclosed to the individuals themselves or the legal or authorised representatives of the legal persons.

[FULL STORY]

Smart Grid Revolution Gets Energized

Arnstein & Lehr LLP, Chicago
by Cvnde Hirschtick Munzer

ARNSTEIN & LEHR LLP

Mid-market value. Large firm expertise.

The “smart grid” revolution to replace the nation’s aging electrical distribution network has been energized with the federal government’s recent announcement of \$3.4 billion in federal grants for 100 projects to help build a smarter electrical grid. The 100 recipients of the Smart Grid Investment Grant (SGIG) Awards include private companies, utilities, manufacturers, cities and others working with them.

[FULL STORY]

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