



North Texas Foreclosures Decrease for June's Auction

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According to a spokesman for Addison-based Foreclosure Listing Service, foreclosures scheduled for June 2009 in Dallas, Tarrant, Collin, and Denton Counties have decreased by 10% from the figures for May. However, even those rates are up from the same period in 2008 by 40% in Tarrant County, 39% in Collin County, 25% in Dallas County, and 22% in Denton County.

According to George Roddy, president of Foreclosure Listing Service, postings in the four counties totaled 5,024 for June, a 10% drop from the figure in May. "Even though this is welcome news, it is not staggering," Roddy said. "In this foreclosure cycle, I have only seen [the area's] home postings top 5,000 four times, and three of those times have been in each of the last three months."

About 29,049 foreclosures have been filed in the four counties, up 14% from the same period in 2008, and a number Roddy called the "highest volume of postings that I have seen in 20 years.