

# **Bankruptcy News in Brief**

(RC Sooner Holdings; AeroThrust Corporation;
The Penn Traffic Co.; Copper King Mining Corp.; Bigler LP)
http://www.netdocketsblog.com/2010/06/bankruptcy-news-in-brief-for-june-15.html#axzz0r52F2m2Z

#### RC Sooner Holdings, LLC

Judge Brendan Linehan Shannon entered an order yesterday on the court's own motion transferring the chapter 11 cases of RC Sooner Holdings, LLC and its affiliates from the Delaware bankruptcy court to the Northern District of Oklahoma.

# **AeroThrust Corporation**

The Official Committee of Unsecured Creditors asked the Delaware bankruptcy court to convert the chapter 11 cases of <u>AeroThrust Corporation</u> to chapter 7 liquidations yesterday. AeroThrust filed for bankruptcy protection on December 27, 2009.

# The Penn Traffic Company

The Penn Traffic Company and its affiliates filed their proposed plan of liquidation with the bankruptcy court today. The companies previously completed a sale of substantially all of their assets to <a href="Tops Markets">Tops Markets</a>, <a href="LLC">LLC</a>.

# **Copper King Mining Corporation**

The Official Committee of Unsecured Creditors for <u>Copper King Mining Corporation</u> (<u>CPRK.PK</u>) sought court authority to retain the law firm of <u>McGuireWoods LLP</u> as their counsel yesterday.

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# Bigler LP

Bigler LP announced its selection of baseline bids for its assets yesterday. Pursuant to bid procedures approved by the court, the deadline for submission of bids to acquire all or part of the assets of Bigler and its affiliates was Friday. The two baseline bids are: (1) for Bigler's land, a \$7.76 million bid from Vopak Terminals North America, Inc. and (2) for Bigler's Terminals and Petrochemical assets, a \$32 million bid from Enterprise Products Operating, LLC. An auction for the assets is scheduled for tomorrow, June 16th, beginning at 10:00 a.m. (Central) in the Houston offices of Bigler's counsel, King & Spaulding, LLP.

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