

MLM Company Profile: Ambit Energy



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Ambit Energy

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Editor's Note:

Welcome to **MLMLegal.Com Company Profiles** at www.mlmllegal.com. Here you will find brief summaries of pertinent information about hundreds of MLM, Direct Selling, Direct Sales, Network Marketing and Party Plan Companies. As a general matter, the summary information is derived from Company published information, generally posted at Company websites, public information releases or posts at industry trade sites.*

Founding Story

Ambit Energy was founded in 2006. The CEO and Co-Founder, Jere Thompson, located the Ambit Energy offices in a renovated warehouse in downtown Dallas, Texas. In the beginning, the staff set up \$19 fold-up tables as desks.

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Mr. Thompson was involved in the telecommunications industry as it went through deregulation. He founded CapRock Fiber Networks, a company involved in building fiber and broadband networks across Texas. Mr. Thompson also has previous experience at Trammell Crow Company and Goldman Sachs & Co.

Impact on the Industry

Ambit Energy is a member of the Direct Selling Association and the Better Business Bureau. Ambit Energy has been featured as “#1 Fastest-Growing Private Company in America” by *Inc. 500* magazine.

The company was recognized as the “Fastest Growing Company” in (www.mlmllegal.com) Dallas, Texas in 2009 by the Dallas 100 Awards.

Discussion of Products

Ambit Energy is a retail energy provider. The company maintains a Rewards Program that allows customers to earn free energy, receive welcome gifts, and benefit from monthly rewards.

The company's website states the following regarding earning free energy:

When a minimum of 15 customers you refer pay their bills, you will receive a credit on your Ambit Energy bill equal to the average amount of their payments. This credit applies every month as long as you maintain a minimum of 15 customers who pay their bills. If the average of your referred customers' monthly payments is equal to or more than your bill for the month, you pay nothing.*

Discussion of Opportunity

Ambit Energy offers distributor opportunities in Texas, New York and Illinois.

For additional information, one must contact the company.

Discussion of Distributor Base and Sales Volume in U.S.

Ambit Energy states that it is one of the fastest growing retail energy providers in the markets in which it operates. In 2008, Ambit Energy recorded revenues of almost \$200 million and expects to double that in the future. The executives of the company (www.mlmlegal.com) still maintain use of the \$19 tables.

Ambit Energy is a privately-held company and in 2009 increased more than 890 percent in three years with 22 employees in 2006 to more than 200 today.

Company Website: <http://www.ambitenergy.com>

At **MLMLegal.Com the intent of **MLM Company Profiles** is strictly educational, and, to provide insight into the broad array of Company offerings from an industry that spans the globe in upwards of 150 countries with sales volume exceeding \$100 billion and distributor involvement in the tens of millions. **MLMLegal.Com** does not promote or endorse any Company. **MLMLegal.Com** offers no value judgments, either pro or con, regarding the Companies. In most instances, descriptive material comes from self description by the Companies themselves. In all presentations, the names and logos of the Companies are obviously the trademarks owned by the Companies and are presented for the express purposes of informing the public about the Companies; and no product or opportunity offered by the Companies is offered in this presentation.*

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Jeffrey A. Babener, principal attorney in the Portland, Oregon, law firm Babener & Associates, represents many of the leading direct selling companies in the United States and abroad.

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