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UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re: Chapter 11

VALUE CITY HOLDINGS, INC., et al., Case Nos. 08-14197 (JMP)

Debtors. (Jointly Administered)

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MONTHLY REPORT OF STORCH AMINI & MUNVES PC CONCERNING PREFERENCE RECOVERIES

Storch Amini & Munves PC ("SAM"), as special counsel to Value City Holdings, Inc. and its subsidiaries (the "Debtors"), hereby submits the following report concerning preference recoveries pursuant to the Court's retention order dated August 12, 2009 and SAM's application for retention dated June 29, 2009.

Month of January 2010:

Recoveries Received: \$ 290,884.84 Fees Paid to SAM: \$ 43,632.75 Expenses Paid to SAM: \$ 3,190.67 Funds Remitted to Debtors: \$ 244,061.42

By: /s/Avery Samet

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