



**Bankruptcy Brief: East West Resort Development V
Begins Objecting to Proofs of Claim**

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East West Resort Development and its affiliates filed their first four omnibus claims objections on Tuesday. The four objections collectively object to 228 of the 424 proofs of claim filed against the debtors. A total of 181 proofs of claim which collectively assert over \$148 million in claims are sought to be disallowed. An additional 22 claims are sought to be reduced from a total claimed amount of approximately \$5.1 million to approximately \$431,000 and ten claims are sought to be reclassified from secured or priority claims to general unsecured claims (four of those claims are also sought to be reduced by approximately \$40,000). The remaining 15 proofs of claim are only sought to be modified to change the debtor against which the claims are asserted.

East West Resort Development filed for chapter 11 protection in February 2010 and developed real estate projects in or around the [Northstar at Tahoe Resort](#) in [Lake Tahoe, California](#). The debtors' Second Amended Joint Plan of Reorganization under Chapter 11 of the Bankruptcy Code, as Modified, was confirmed by the bankruptcy court on June 2, 2010.

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