

MLM Company Profile: Debt Free America



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Debt Free America

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Editor's Note:

Welcome to **MLMLegal.Com Company Profiles** at www.mlmllegal.com. Here you will find brief summaries of pertinent information about hundreds of MLM, Direct Selling, Direct Sales, Network Marketing and Party Plan Companies. As a general matter, the summary information is derived from Company published information, generally posted at Company websites, public information releases or posts at industry trade sites.*

Founding Story

Debt Free America has been in business since 1997 and is located in San Diego, California.

Impact on the Industry

Debt Free America is a 501(c)3 non-profit organization that specializes in confidential credit counseling, debt management programs, and financial education.

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Debt Free America lists its guidelines for best practices:

- *Debt-Free America obtains counselor certification conducted by a nationally recognized third party certification program that certifies that all of DFA's counselors receive proper training and are qualified to provide financial assistance prior to performing counseling services.*
- *Debt-Free America is ISO 9001:2000 accredited to ensure quality performance in all aspects of business. Biannual audits (www.mlmllegal.com) by an external ISO representative evaluate operating procedures in detail to ensure this agency runs effectively.*

- *Debt-Free America receives a fiscal audit by an independent accountant at each year end under generally accepted accounting procedures (GAAP) to ensure adherence to the law and demonstrate its ethical business practices. Accurate accounting is maintained throughout the life of a client's DMP.*
- *Debt-Free America has established activities which address the support of community money management and credit education, and always strives to reach as many members of the community as possible.*
- *Debt-Free America provides clients with debt management services regardless of the creditors owed or the amount of client's outstanding debt.*
- *Debt-Free America disburses funds no later than 15 days after receipt of valid funds from the client, or by a scheduled disbursement date, whichever is greater. Funds are transmitted utilizing electronic payment processing whenever available.*
- *Debt-Free America has an inception date policy, which provides for the receipt of client's first payment within six weeks of signing the Application.*
- *Debt-Free America prohibits a policy (www.mlmlegal.com) requiring debt management plan consumers from being required to utilize additional services.*
- *Debt-Free America researches any complaint initiated by a client within five business days of receipt of the complaint, and takes appropriate action to resolve the complaint in a timely manner.*

Discussion of Products

Debt Free America offers group and corporate financial education, career help, and credit report reviews. Financial counseling is available to help people manage debts that occur that may be beyond the person's control, such as medical bills, death, or the loss of a job. The Debt Management Program is meant to help people work with their creditors in order to pay off debts rather than declare bankruptcy. Group and corporate counseling is offered to any church, job, or other organization and trains people on how to manage their finances. Studies show that 70% of people who pull their credit reports find errors; DFA uses (www.mlmlegal.com) Credit Report Reviews to fix errors that may be costing the customer money. Ultimately, the way to pay off debt is to earn money, and Debt Free America helps customers with finding careers through their Career Help Program.

Discussion of Opportunity

Debt Free America services thousands of clients. Clients who enroll in the program pay an initial fee and sign a contract that states that it will take between 3-6 monthly payments before any adjustments will be made by the creditor. Late fees may still exist during this period.

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Financial counseling consists of gathering some of your financial information, which will be evaluated and in return you will receive a 13-page personal financial analysis. This program works if the customer pays monthly payments consistently for 3-5 years. It also includes reduced monthly payments, fee-waivers, re-aging, and interest rate (www.mlmlegal.com) reductions.

Discussion of Distributor Base and Sales Volume in U.S.

NA

Company Website: www.debtfreeamerica.com

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***MLMLegal.Com** typically provides a link to official Company websites so that readers can become more fully informed about Companies that are profiled. The descriptive material offered is best categorized as "snapshot" information and represents a good starting point for research on Company products, services and opportunities. It should be clearly understood that such information may need updating in a dynamic and changing business marketplace. In addition, the information is gathered and presented in good faith for educational purposes, and if errors in information become apparent, **MLMLegal.Com** will attempt to correct the information, or if necessary, delete the Profile altogether. A reading of a Company Profile is properly followed up with visits to the Company website, research on major internet search engines, discussions with industry professionals and experts and feedback from those acquaintances who have had direct experience with the Companies. In addition, a wealth of information on MLM, Direct Selling, Direct Sales, Network Marketing and Party Plan will be found at www.mlmllegal.com, including scores of articles, video, resource opportunities and detailed analysis on industry issues and factors to consider in both starting and running a MLM Company or a MLM home based business.*

Jeffrey A. Babener, principal attorney in the Portland, Oregon, law firm Babener & Associates, represents many of the leading direct selling companies in the United States and abroad.

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