



**Debt Collector United Recovery Systems Acquired
By Private Equity Group**

Jay S. Fleischman, Esq.

InsideARM.com, a trade publication for debt collectors, announced that debt collection agency United Recovery Systems, LP (URS) will be acquired by private equity firm Audax Group.

According to the story:

Houston-based URS is one of the largest private accounts receivable management companies in the U.S., employing more than 1,000 people at call centers in Texas, Oklahoma, Arizona and Mexico. URS provides first-party and early stage contingency debt collection services to some of the largest credit card issuers and financial institutions in the U.S.

ARM industry advisory firm Kaulkin Ginsberg Company initiated the transaction and served as adviser to URS.

This transaction is further indication that the equity and debt markets remain strong for industry-leading companies, noted Mark Russell, Director at Kaulkin Ginsberg and lead advisor on the transaction. While credit is tight for any type of capital investment right now, there is still interest in the ARM industry and the right deals will get funded.

We're looking forward to working in partnership with Audax to build upon our long-term track record of success, noted Doug Schultz, Chairman and CEO of URS, adding that he and the management team will remain with the company.

Audax said that it intends to grow the URS business and leverage the firm's strong performance in a growing industry.

Source: InsideARM.com.

Jay S. Fleischman is a [New York bankruptcy attorney](#) and Managing Partner of Shaev & Fleischman, LLP. Jay is also the author of [The Consumer's Guide To Bankruptcy: The Truth About Ending Your Bill Problems And Getting Back The Good Credit You Deserve](#).

