

Timeshare Dragging You Down? Consider Donating It!

In my bankruptcy practice, I often see debtors who own timeshares that they no longer want for a variety of reasons. In many cases, the debtors owe more than the unit is worth and can no longer afford yearly maintenance fees. With timeshares selling for as [little as \\$1 on eBay](#), debtors are often stuck between the proverbial rock and a hard place.

One option that debtors might consider is an organization called [Donate for a Cause](#). Donate for a Cause is a non-for-profit organization based in Washington D.C. that accepts timeshare donations and sells the unit to raise money for local charities. According to its website, Donate for a Cause supports a wide range of charities such as the [American Cancer Society](#) and the [American Red Cross](#).

Donate for a Cause will provide you with a receipt for your donation. You should consult with an accountant or other tax professional for advice on how to claim the deduction when you file your income tax return.

About the Author: [Carl H. Starrett II](#) has been a licensed attorney since 1993 and is a member in good standing with the California State Bar and the San Diego County Bar Association. Mr. Starrett practices in the areas of [bankruptcy](#), [business litigation](#), [construction](#), [corporate planning](#) and [debt collection](#).