



# **Real Estate, Oil & Gas and Estate Planning**

**OIL & GAS FUNDAMENTALS FOR FAMILY LAW PRACTITIONERS**

**OIL AND GAS LAW**

**PANELIST**

**JOHN B. HOLDEN, JR.,  
*JACKSON WALKER LLP***



**Typical Documents To Be Reviewed**  
**Deed**  
**Mineral Deed**  
**Mineral Reservation**  
**Royalty**  
**Lease**  
**Seismic Permit**  
**Pipeline Right-of-way**



- Who owns the minerals
  - Title Opinion
  - Title Insurance
  - Form of Deed
  - Default Passage



- Surface vs. Subsurface
- Minerals are Dominant Estate
- Getty Case
- Executive Rights



## ■ Lease

- Bonus
- Delay Rental
- Shut-in Payment
- Royalty



- Other Documents
- Division Order
- Pooling Agreement, Amendment
  - Non-participating Royalty Interest
  - Overriding Royalty Interest



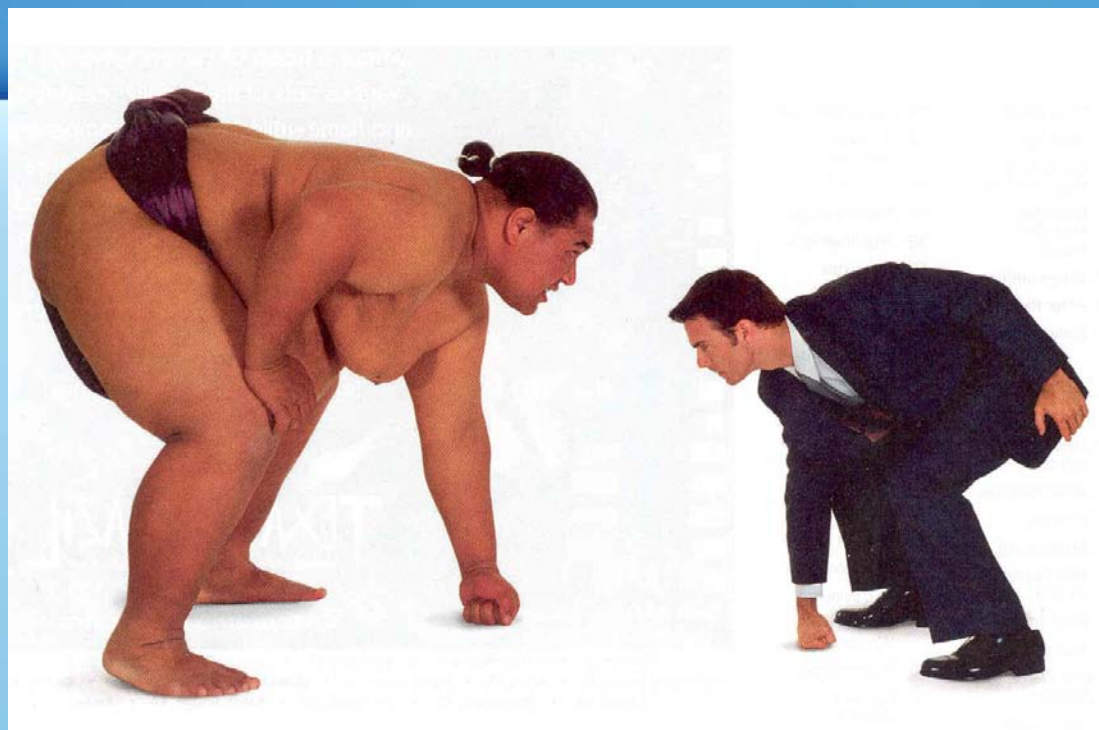
- Title
  - County Deed Records
  - Real Property
  - Title Insurance Schedule



- Ownership
  - Personal
  - Corporation
    - Subchapter S
  - LLP
  - LLC
  - FLP







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