

## Summary of Last Week's Significant New Chapter 11 Filings

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The following significant companies filed for chapter 11 protection last week:

- [AIG Baker Vestavia, L.L.C.](#) - This company, which filed on April 26th in Alabama to halt a foreclosure sale, owns and operates the 378,000 square-foot Vestavia Hills City Center shopping center.
- [Almatis B.V.](#) - This specialty alumina company based in Frankfurt, Germany and formed by Alcoa's 2004 divestiture of its chemical business filed on April 30th in New York. The company filed with a prepackaged plan of reorganization after rejecting a refinancing proposal from its largest equity holder, private equity firm Dubai International Capital.
- [American Mortgage Acceptance Company](#) - This real estate investment trust which focuses on multifamily and commercial property mortgage loans filed on April 26th in New York.
- [GunnAllen Financial, Inc.](#) - The Tampa, Florida brokerage firm filed on April 26th, approximately a month after the Financial Industry Regulatory Authority determined that the firm lacked sufficient capital for its operations.
- [Middlebrook Pharmaceuticals, Inc. \(a/k/a Advancis Pharmaceuticals Corporation\)](#) - This developer and manufacturer of anti-infective pharmaceuticals filed on April 30th in Delaware. The company's drugs include Moxatag and Keflex. The company began operations in January 2000 and has generated cumulative losses of nearly \$300 million to date.
- [Moll Industries, Inc.](#) - This company, which manufactures medical devices, filed on April 27th in Delaware after another company, Invensys Controls, obtained a judgment against it and sought a sheriff's sale of assets located in the company's North Carolina facility.
- [Project Orange Associates, LLC](#) - This owner and operator of a steam-electric cogeneration power plant in Syracuse, New York filed on April 29th in the Southern District of New York.
- [Startech Environmental Corporation](#) - The company, which filed on April 28th in Connecticut, is an environmental and energy company focused on the production and sale of waste conversion products utilizing its Plasma Converter technology.
- [SW Boston Hotel Venture LLC](#) - This company developed the building housing the W Hotel Boston (which opened in November 2009) and the 123-unit Residences at W Boston condominiums. The company and its affiliated filed on April 28th in Massachusetts.
- [The Brown Publishing Company](#) - This Ohio-based publisher of 15 paid daily newspapers, 32 paid weekly newspapers, 11 paid business publications, 41 free newspapers and other publications, and 51 "newspaper and niche" websites, filed on April 30th in the Eastern District of New York.
- [U.S. Concrete, Inc.](#) - This company and 43 affiliates, based in Houston, Texas, filed on April 29th in Delaware with a pre-negotiated chapter 11 plan of reorganization which would reduce its debt by approximately \$272 million.