



An important Tax law update from the law firm of Jackson Walker.

**August 12, 2011**

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## Important IRS Deadline Looms for Foreign Financial Accounts

**DEADLINE - August 31, 2011:** Owners or signatories of financial accounts outside of the United States may escape criminal prosecution and reduce civil penalties by participating in the [IRS Offshore Voluntary Disclosure Initiative](#). The objective of this amnesty program is to bring U.S. taxpayers with undisclosed foreign accounts, foreign entities, foreign trusts, and foreign gifts into compliance with U.S. tax laws.

The [Tax Practice Group](#) at Jackson Walker L.L.P. possesses the expertise and resources to advise taxpayers on the 2011 Offshore Voluntary Disclosure Initiative. If you need assistance in dealing with this or any other tax-related issues, feel free to contact [Shawn O'Brien](#) at 713-752-4200 or via e-mail at [sobrien@jw.com](mailto:sobrien@jw.com).

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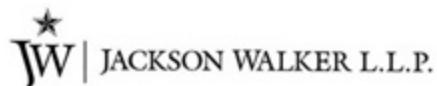
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information in tax law and related areas. It is not intended nor should it be used as a substitute for legal advice or opinion which can be rendered only when related to specific fact situations. For more information, please call 1.866.922.5559 or visit us at [www.jw.com](http://www.jw.com).

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