

Corporate & Financial Weekly Digest

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Lord Turner Explains Key to Successful Regulatory Reform

On September 30, the UK Financial Services Authority (FSA) published a speech given by its Chairman, Lord Turner, on essential regulatory reforms.

Lord Turner's speech outlined three key proposals:

- Higher capital and liquidity standards, plus more volatility buffers. Lord Turner believes a satisfactory capital requirements directive would be brought under Basel III.
- EU measures to solve the problem of "too big to fail" systemically important financial institutions
- Macroprudential analysis and policy tools to reduce excessive credit growth. Again Lord Turner advised EU-level implementation from the European Systemic Risk Board.

To read the speech in full, click [here](#).

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