



Legal Alert: HSA Contribution Limit Remains Unchanged for 2011

5/25/2010

The IRS has announced that the 2011 inflation adjusted amounts for Health Savings Accounts (HSAs) will remain unchanged from the 2010 amounts because after the application of the cost-of-living adjustment rules, the changes in the Consumer Price Index for the relevant period do not result in changes to the amounts for 2011.

Annual Contribution Limits for 2011:

Individual with Self-Only Coverage under High-Deductible Health Plan: **\$3,050**

Individual with Family Coverage under High-Deductible Health Plan: **\$6,150**

High Deductible Health Plan:

For 2011, a high deductible health plan is a health plan with an annual deductible that is not less than \$1,200 for self-only coverage or \$2,400 for family coverage, and the out-of-pocket expenses (deductibles, co-payments, and other amounts, but not premiums) do not exceed \$5,950 for self-only coverage or \$11,900 for family coverage.

If you have any questions about this issue or other employee benefits issues, please contact any member of Ford & Harrison's Employee Benefits Practice Group or the Ford & Harrison attorney with whom you usually work.