

Corporate & Financial Weekly Digest

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European Regulators Impose Short Sale Bans

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On August 11, the financial regulators in Belgium, France, Italy and Spain introduced short selling restrictions on shares of certain named financial institutions and derivatives (e.g., futures) linked to those securities. The restrictions also extend to stock indices of which those securities are components.

The Belgian restrictions apply indefinitely. The three other countries' restrictions will expire after 15 days, unless extended. Earlier that week, Greece imposed a two-month ban on short sales of all listed securities.

The regulators' interpretations of their restrictions are constantly evolving. Changes generally are reflected in amendments to published FAQs. The websites below should be consulted for the most up to date information.

Belgium

To read the announcement click [here](#).

To review FAQs click [here](#).

To visit the FSMA website click [here](#).

France

To read the announcement click [here](#).

To review FAQs click [here](#).

To visit the AMF website click [here](#).

Italy

To read the announcement click [here](#).

To review FAQs click [here](#).

To visit the CONSOB website click [here](#).

Spain

To read the announcement click [here](#).

To visit the CNMV website click [here](#).

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