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MINTZ LEVIN

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STRATEGIES

ENERGY AND CLEAN TECH CONNECTIONS  
Your Law Firm Link to Industry News

Energy and Clean Tech Connections March 2010

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In March's edition of *Energy and Clean Tech Connections*, we've gathered recent information from a wide variety of sources in an effort to keep you abreast of what's new in the world of clean energy. We draw your attention to the latest industry developments, news from local governments to Capitol Hill, grant opportunities, and upcoming events.

This month, the Energy and Clean Technology Practice Group would like to congratulate client Luminus Devices and ML Strategies' client Suniva. In late February, Luminus, which designs, develops, and manufactures LEDs, [received \\$19 million in a venture funding round](#) led by current investors Argonaut Private Equity, Braemar Energy Ventures, Paladin Capital Group, and Stata Venture Partners. On March 11, [the Export-Import Bank of the United States named Suniva the "Renewable Energy Exporter of the Year."](#)

In government funding news, on March 2, [the Department of Energy announced an additional \\$100 million in Recovery Act funding would be made available for research and development in the clean energy sector.](#) On March 15, the Massachusetts Clean Energy Center announced a [new round of grant opportunities as part of its Community-Scale Wind Initiative](#); the initiative is projected to have \$2 million available for grant funding. For more information on these and other opportunities, please see the Government Financial Assistance section of this newsletter.

Speculation continues to surround smart grid provider Silver Spring Networks' public offering plans this month. [Reports have indicated the California-based company will look to fetch around \\$3 billion from a public sale in July 2010](#), after recently raising roughly \$300 million in capital. Earlier this month, [Silver Spring announced that it has selected Morgan Stanley and Jeffries & Co.](#) as underwriters for a mid-year IPO.

We hope that you enjoy this month's edition of the newsletter. For weekly updates on pertinent legislation and government programs, please [click here](#) to find the most recent *ML Strategies Energy and Environment Update*.

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## In the News: United States

Suniva Named "Renewable Energy Exporter of the Year" by Export-Import Bank of the United States

Press Release, Suniva – March 11, 2010

[More info...](#)

First Wind Receives \$117 Million Loan from US Government for Hawaii Wind Project

*New Energy World Network* – March 9, 2010

[More info...](#)

Top 50 VC-Funded Greentech Startups

*Greentech Media* – March 8, 2010

[More info...](#)

Smart Grid and Appliance Technology To Be Leading Wealth Driver, Report Shows

*New Energy World Network* – March 8, 2010

[More info...](#)

Suzlon To Install More Than 700 MW of U.S. Wind in 2010

*Clean Edge* – March 5, 2010

[More info...](#)

OwnEnergy and Horn Wind Complete Development of 51MW Texan Wind Farm

*New Energy World Network* – March 5, 2010

[More info...](#)

A FERC Commissioner's Top Trends To Watch

*Greentech Media* – March 4, 2010

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## U.S. Democrats Seek To Halt Stimulus to Clean Energy Projects That Use Foreign Manufacturers

*New Energy World Network* – March 4, 2010

[More info...](#)

## Google Opens PowerMeter to Energy Monitors

*CNET News* – March 3, 2010

[More info...](#)

## Konarka Gets \$20 Million More for Organic Solar Cells

*Greentech Media* – March 3, 2010

[More info...](#)

## SolarCity Creates \$90 Million Fund with US Bancorp To Finance Solar Projects

*New Energy World Network* – March 3, 2010

[More info...](#)

## A Tall Order: Serious Materials To Retrofit Empire State Building's Windows

*Greener Buildings* – March 3, 2010

[More info...](#)

## Acciona To Invest \$3.8 Billion in Energy, Infrastructure, Waste Management and R&D between 2010 and 2013

*New Energy World Network* – March 2, 2010

[More info...](#)

## Standard & Poor's To Collaborate with Point Carbon for Carbon Offset Risk Tool

*New Energy World Network* – March 2, 2010

[More info...](#)

## U.S. Smart Grid Network Provider Silver Spring Networks Tipped for \$3 Billion IPO

*New Energy World Network* – March 1, 2010

[More info...](#)

## Future's Bright for LED Manufacturer Luminus Devices as it Raises \$19 Million

*New Energy World Network* – February 24, 2010

[More info...](#)

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Sahir Surmeli

## General Compression Gets \$21 Million in Series A Funding for Compressed Air Energy Storage Technology

*Clean Edge* – February 24, 2010

[More info...](#)

## \$1.37 Billion in Loan Guarantees for BrightSource Solar Project

*Greentech Media* – February 22, 2010

[More info...](#)

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## In the News: Europe

### Spanish Renewable Energy Company Acciona Wins €450 Million Mexican Wind Park Deal

*New Energy World Network* – March 10, 2010

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### LED Light Bulb Maker Lemnis Gets \$37.5 Million More

*Greentech Media* – March 9, 2010

[More info...](#)

### Solon Closes 20 MW Solar Module Supply Agreement with entrason

*New Energy World Network* – March 9, 2010

[More info...](#)

### Friends of a Pan-European Supergrid Launch Project

*Cleantech* – March 9, 2010

[More info...](#)

### Waste Management Firm Biffa To Sell Landfill Gas Business for £350 Million

*New Energy World Network* – March 8, 2010

[More info...](#)

### EU Money Injects New Life into Electricity Interconnection

*New Energy World Network* – March 5, 2010

[More info...](#)

### Solutia To Buy Etimec Solar for \$329.5 Million,

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## Expand Solar Encapsulant Business

*Clean Edge* – March 3, 2010

[More info...](#)

## Germany's Cabinet Approves Cuts to Solar Incentives, Report Says

*New Energy World Network* – March 3, 2010

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## UK Sets Out Plan To Green Homes and Cut Carbon Emissions by 29%

*New Energy World Network* – March 3, 2010

[More info...](#)

## Germany's SolarWorld Invests \$500 Million in Qatar Manufacturing Base

*New Energy World Network* – March 2, 2010

[More info...](#)

## EU States Employ a Variety of Incentives as Renewables Remain Strong Focus, Study Finds

*New Energy World Network* – February 25, 2010

[More info...](#)

## Yingli To Supply 285 MW of PV Modules to Gehrlicher Solar

*Renewable Energy World* – February 25, 2010

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## European Investment Fund To Manage £200 Million Technology Fund of Funds for UK Government

*New Energy World Network* – February 22, 2010

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## Government Financial Assistance

### **Grants**

#### ARPA-E: Grid-Scale Rampable Intermittent Dispatchable Storage (GRIDS)

Concept Paper Deadline: April 2, 2010

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ARPA-E: Building Energy Efficiency through Innovative Thermodevices (BEETIT)

Concept Paper Deadline: April 2, 2010

[More info...](#)

ARPA-E: Agile Delivery of Electrical Power Technology (ADEPT)

Concept Paper Deadline: April 2, 2010

[More info...](#)

Massachusetts Clean Energy Center: Community- Scale Wind

Application Deadline: May 4, 2010

[More info...](#)

Massachusetts Technology Collaborative Sustainable Energy Economic Development (SEED)

Application Deadline: Rolling

[More info...](#)

Massachusetts Technology Collaborative Business Expansion Initiative (BEI)

Application Deadline: Rolling

[More info...](#)

Massachusetts Technology Collaborative Large Onsite Renewables Initiative

Application Deadline: Rolling

[More info...](#)

Massachusetts Green Energy Fund

Application Deadline: Rolling

[More info...](#)

Unsolicited Proposals to the Massachusetts Renewable Energy Trust's Industry Investment and Development (II&D) Program

Application Deadline: Rolling

[More info...](#)

Focus on Energy Renewable Energy Incentives & Grants

Application Deadline: Rolling

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## ***Tax Incentives and Rebates***

Federal Advanced Energy Manufacturing Tax Credit

[More info...](#)

Federal Modified Accelerated Cost Recovery System

[More info...](#)

Federal Business Investment Tax Credit

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Federal Renewable Power Production Tax Credit

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Federal Tax Credits for Home Builders

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Federal Tax Deductions for Commercial Buildings

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Self-Generation Incentive Program

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California Property Tax Exclusion for Solar Energy Systems

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Massachusetts Alternative Energy and Energy Conservation Patent Deduction (Personal and Corporate)

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Massachusetts Hydropower-Property Tax Exemption

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Massachusetts Local Property Tax Exemption

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Massachusetts Corporate Income Tax Deduction

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Massachusetts Technology Collaborative  
Commonwealth Wind Incentive Program: Micro  
Wind

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Massachusetts Technology Collaborative  
Commonwealth Wind Incentive Program:  
Community-Scale Wind

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Massachusetts Commonwealth Solar

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## Privately Sourced Financial Grants

The Energy Foundation Grants

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The Renewable Fuels Foundation Grants for  
Ethanol Production

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The Carbon Trust

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## Federal and State Happenings

Treasury, Energy Announce Guidance for Tax  
Treatment of Smart Grid Investment Grants

Press Release, U.S. Departments of Energy and Treasury – March  
10, 2010

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U.S. Department of Energy Launches Funding  
Program for Marine Energy Projects

*New Energy World Network* – March 10, 2010

[More info...](#)

Secretary Chu Announces Up to \$154 Million for

## NRG Energy's Carbon Capture and Storage Project in Texas

Press Release, U.S. Department of Energy – March 9, 2010

[More info...](#)

## Department of Energy Announces \$40 Million To Develop the Next Generation Nuclear Plant

Press Release, U.S. Department of Energy – March 8, 2010

[More info...](#)

## Colorado Senate Advances Higher Renewable-Energy Standard

*Denver Business Journal* – March 5, 2010

[More info...](#)

## DOE Offers \$72 Million Conditional Loan Guarantee to SAGE Electrochemics

Press Release, U.S. Department of Energy – March 5, 2010

[More info...](#)

## Will New Bill Cause Storage To Boom in California?

*Greentech Media* – March 4, 2010

[More info...](#)

## Department of Energy Announces \$100 Million Available for Innovative Research Projects

Press Release, U.S. Department of Energy – March 2, 2010

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## California Unveils \$90 Million Clean Energy Manufacturing Program

*New Energy World Network* – February 25, 2010

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## Legal News

### Attention Foreign Entrepreneurs: New StartUp Visa Act of 2010 Introduced in Congress

Immigration Advisory, Mintz Levin – March 3, 2010

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### Webinar: Responding to the SEC's New Disclosure Requirements for 2010: Tips and

## Strategies to Prepare for Proxy Season

Securities Law Webinar, Mintz Levin – March 2, 2010

[More info...](#)

## New SEC Rule Regarding Short Selling—The “Alternative Uptick Rule”

Securities Alert, Mintz Levin – March 2, 2010

[More info...](#)

## Mintz Levin's Energy and Clean Tech Practice Completed 40 Transactions in 2009

Press Release, Mintz Levin – March 1, 2010

[More info...](#)

## Mintz Levin Represents Navios Maritime Partners L.P. in \$62.4 Million Follow-On Offering

Press Release, Mintz Levin – February 10, 2010

[More info...](#)

## Preparation for 2009 Fiscal Year SEC Filings and 2010 Annual Shareholder Meetings

Securities Law Advisory, Mintz Levin – February 9, 2010

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## Promoting Your Brand—and Protecting It—on Social Networking Sites

Trademark Advisory, Mintz Levin – January 27, 2010

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## Events

### **March**

#### New Energy Finance Summit 2010

March 17-19, 2010

InterContinental London Park Lane Hotel

London, United Kingdom

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#### Solar Power Finance & Investment Summit

March 17-19, 2010

Rancho Bernardo Inn

San Diego, California

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## U.S. DOE Biomass Conference 2010

March 30-31, 2010  
Hyatt Regency Crystal City  
Arlington, Virginia

[More info...](#)

## Greentech Media Solar Summit 2010

March 30-31, 2010  
Sheraton Phoenix Downtown Hotel  
Phoenix, Arizona

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## **April**

### Fortune Brainstorm GREEN 2010

April 12-14, 2010  
Ritz Carlton Laguna Niguel  
Laguna Niguel, California

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### Nordic Green II

April 27-28, 2010  
SRI International  
Menlo Park, California

[More info...](#)

### Advanced Biofuels Leadership Conference

April 27-28, 2010  
Hilton Embassy Row  
Washington, D.C.

[More info...](#)

## **May**

### Alternative Fuels & Vehicles 2010 Conference and Expo

May 9-12, 2010  
The Rio All-Suite Hotel  
Las Vegas, Nevada

[More info...](#)

### ASES National Solar Conference 2010

May 17-22, 2010  
Phoenix Convention Center  
Phoenix, Arizona

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### The Networked Grid 2010

May 18-19, 2010  
Hyatt Grand Champion Resort  
Indian Wells, California

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## Wind Power 2010 Conference and Expo

May 23-26, 2010  
Dallas Convention Center  
Dallas, Texas

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