



TAMPA BAY BANKRUPTCY CENTER, P.A.

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## Duchess of York Fights Bankruptcy

Sarah Ferguson, the Duchess of York and ex-wife of Prince Andrew, is fighting to stave off bankruptcy. The Duchess' debts at one point hovered around a whopping £5 million, mostly due to failed business dealings.

Her debts are growing by the day as interests accumulate over the outstanding amounts. It was rumored that she did not even have enough means to repair her £130,000 Bentley Continental Flying Spur, a gift from her Norwegian friend Geir Frantzen, which is lying idle in the garage at the Royal Lodge in Windsor.

Admittedly, the situation has improved somewhat when her ex-husband, the Duke of York gave her £1.5 million and she settled most of her personal debts. However, despite these remnants of respite, she is still about £2 million in the red, due to mostly business debt. Understandably, the Queen has expressed her deep concern and even the Prime Minister has discussed the matter with Her Majesty. Senior Buckingham Palace officials have advised the beleaguered Duchess to file for personal bankruptcy. If she does, she will be the first Royal to do so.

The main bulk of the Duchess' debt is in the United States. Her publishing, media and licensing company, Hartmoor closed down last year

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under the burden of about £650,000 in debts. The Duchess also cancelled her contract with WeightWatchers in America worth £1.25 million.

Recently, she was sued for £200,000 by a legal firm for allegedly not paying their fees. However, reliable sources revealed how the Duchess has often been taken advantage of. “Lawyers have abused her by stacking up astronomical fees for just a few hours’ work”. A car rental company has confiscated the Ford and Vauxhall the Duchess used because of unsettled debts.

A spokesperson to the Duchess claims that all her personal debts have been settled, except for a disputed amount of £65,000 owed to a personal trainer. All other debts are business ones. Prince Philip has advised his younger brother Andrew to wash his hands completely off his ex-wife for good. But Andrew argued that their two daughters, Beatrice and Eugenie would be the ones to suffer most if their mother goes bankrupt.

Meanwhile, a tabloid revelation that the Duchess asked for £500,000 from a reporter pretending to be a businessman for access to her ex-husband did further damage to her reputation and her earning capacity plunged even further.

If you are struggling with insurmountable debts, call us at (813) 200-4133 for a free consultation on how bankruptcy can help eliminate your debts.

Alternatively you could visit <http://tampabankruptcy.pro>.

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