



Report #6

A Legal, Ethical, and Proper Way to Borrow Money Against Your Case:

As I pointed out previously, no one is truly ready for an accident. So if you're hurt and can't work and running out of money is there anything that you can do that's legal? Ethical? Legally ethical? Permitted? The answer is YES.

You can borrow money from any of several FUNDING COMPANIES that lend money against your case. This is sometimes an expensive way to go because interest rates tend to be high, and you or your attorney must compare the interest rates charged by these companies. (Generally, the longer you have the money, the higher the finance charges.) But there is no fee if you don't recover. That's right.

If your case loses, you do not have to repay the money and the funding company eats the loss. Needless to say, the funding companies screen cases carefully, so as not to lend money on a loser. But if you're desperate and in need, they are a viable alternative, and one that my clients have used from time-to-time. Without making any recommendation, some of the companies that lend in New York are:

Peachtree Pre-Settlement Funding
6501 Park of Commerce Boulevard, Ste. 140
Boca Raton, FL 33487
(866) 581-6225
(212) 370-1359

LawCash (Pre-Settlement Funding)
26 Court Street - Suite 1104
Brooklyn, NY 11242
1-800-LAW-CASH
(718) 875-0605
www.lawcash.net



American Legal Funding
2334 E Osborn Rd
Phoenix, AZ 85016
(480) 444-2334

Rapid Funds
44 South Broadway, 5th Floor
White Plains, NY 10601-4437
Tel: (888) 927-9500
www.rapidfunds.com