

SUMMARY TABLE OF TRANSFER TAX EXEMPTIONS, RATES, KEY CREDITS & BASIS ADJUSTMENTS

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Trying to keep track of the various changes in the federal transfer tax exemptions, credits, rates, and basis adjustments that have occurred since 2001 and the enactment of EGTRA is becoming a difficult task. Below is a summary table I have created. If anyone sees any necessary corrections, please leave a comment and I will update it.

YEAR	ESTATE TAX		GIFT TAX		GST TAX		STATE DEATH TAX	BASIS ADJUSTMENTS
	Max Rate	Exemption	Max Rate	Exemption	Flat Rate	Exemption	Credit - Deduction	
2001	55%	\$675,000	55%	\$675,000	55%	\$1.04 million	100% of credit	Step-up
2002	50%	\$1 million	50%	\$1 million	50%	\$1.3 million	75% of credit	Step-up
2003	49%	\$1 million	49%	\$1 million	49%	\$1,320,000	50% of credit	Step-up
2004	48%	\$1.5 million	48%	\$1 million	48%	\$1.5 million	deduction	Step-up
2005	47%	\$1.5 million	47%	\$1 million	47%	\$1.5 million	deduction	Step-up
2006	46%	\$2 million	46%	\$1 million	46%	\$2 million	deduction	Step-up
2007	45%	\$2 million	45%	\$1 million	45%	\$2 million	deduction	Step-up
2008	45%	\$2 million	45%	\$1 million	45%	\$2 million	deduction	Step-up
2009	45%	\$3.5 million	45%	\$1 million	45%	\$3.5 million	deduction	Step-up
2010	35% [or 0%]	\$5 million if no election out of ET	35%	\$1 million	0%	\$5 million	deduction	Step-up (OR \$5.3m limit plus \$3M marital amount if elect out of ET)
2011	35%	\$5 million (portable)	35%	\$5 million	35%	\$5 million	deduction	Step-up
2012	35%	\$5 million (CPI adjust) (portable)	35%	\$5 million (CPI adjust)	35%	\$5 million	deduction	Step-up
2013 & after	35%	\$1 million	35%	\$1 million	35%	\$1 million (CPI)	credit	Step-up

The table is too large to read well here. A downloadable PDF version of this table is located [here](#), or at <http://www.box.net/shared/ndsso2kmsd>.

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