

Green Building Update

an Allen Matkins
market intelligence
publication

Allen Matkins
attorneys at law

July 9, 2010

[Green construction to hit \\$173.5 B by 2015](#)

Environmental Leader - Jul 1

An EL Insights study predicts that the U.S. green building market will grow to \$173.5 billion by 2015. This growth represents a compounded annually growth rate of 19.5%. Also, the study predicts green construction will create 2.5 million U.S. jobs or, in other words, a 30% increase in construction industry jobs.

Related: [Smart Grid Market to hit \\$15B by 2015](#)

GREEN BUILDING FOCUS

[Study: Green building costs -- perception vs. reality](#)

Sustainable Rhythm - Jun 18

A study by the USGBC Northeast Ohio Chapter and Sustainable Rhythm finds a chasm between perception and reality. While recent data shows green projects can be built for little or no increase in construction costs, such data is not being communicated effectively since 62% of those surveyed believe there are significant costs increases for green construction over traditional construction and 46% believed such added green building costs exceed 10%.

[California's pending renewable energy bill](#)

L.A. Times - Jun 25

Proposed California legislation could enact the toughest renewable power quotas in the nation. Supported by a large number of varied interests, the bill requires utilities to obtain 33% of their power from renewable sources by 2020, a boost from the current 20% standard.

[40,000 expected at Greenbuild Conference in Chicago](#)

USGBC - Jul 5

The 2010 Greenbuild International Conference & Expo in Chicago is set for November 16 to 19, 2010, and expects 40,000 attendees. Click [here](#) to register.

[Economy slows LEED projects in N.C.](#)

The Business Journal of the Greater Triad Area - Jun 28

The recession may be slowing the number of commercial buildings pursuing LEED certification in North Carolina. According to USGBC data, only 6 projects registered for LEED certification in Greensboro, Winston-Salem and High Point through June 1, 2010 as opposed to 19 registered projects in 2009.

[HBA's to add green housing and third-party certification](#)

USGBC - Jun 29

The Builders Assoc. of Corpus Christi is the most recent home builders associations (HBA) to become a LEED for Homes Affiliate. The HBA program hopes to add third-party certification capacity and increase the nation's green

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[Fireman's Fund offers discounts for Energy Star buildings](#)

Reuters - Jun 29

Fireman's Fund offers (a) 5% policy discounts for Energy Star buildings and (b) Green Financial Incentive Coverage for green construction funded by tax incentives, financial grants or similar benefits that are lost resulting in a the policy holder having to return the incentives, grants or benefits.

[U.K.'s 'Green Deal' expanding to commercial projects](#)

Building.co.uk - Jun 28

The United Kingdom's Green Deal (cheap loans to homeowners for energy efficient improvements) could be extended to businesses. The Green Deal hopes to benefit 14 million homes with improved insulation and may expand to fund green commercial improvements.

GREEN BUILDING PROJECTS

[California's first LEED Silver hospital](#)

San Francisco Mayor's Office - Jun 26

San Francisco's \$585 million 780-resident Laguna Honda Hospital's three new buildings were awarded LEED Silver and features insulated walls; special windows to reduce air conditioning and heating; and an evaporative cooling system.

[Scottsdale named one of US' Greenest Cities](#)

PR Web - Jun 29

Scottsdale Arizona is ranked one of the greenest cities in the country by the Natural Resources Defense Council.

[Largest LEED Platinum project in the world](#)

Construction Week Online - Jun 28

The King Abdullah University of Science and Technology (KAUST) at Thuwal, Saudi Arabia earned LEED Platinum and the American Institute of Architects' Top 10 Green Buildings awards for 2010. KAUST features a 100 year lifecycle; maximum insulation; photovoltaic panels; and extensive recycling programs.



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