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## **Non-Profits - Pay Attention - You Could Lose Your Tax Exempt Status On October 15**

October 12, 2010 by [Deirdre Wheatley-Liss](#)



Calling all non-profits - Act NOW or lose your tax exempt status. The bad news - any non-profit that has not filed its income tax return Form 990-N by October 15, 2010 will lose its tax exempt status and need to reapply.

The good news - you still have time to fix the problem. You can file the Form 990-N electronically for tax years 2007, 2008 and 2009 on or before October 15, 2010 and keep your tax exempt status. You must file for all 3 years if you have been in existence that long and this offer expires on the 15th.

Our colleagues at [Sax Macy Fromm & Co., CPA's](#) have sent around a [newsletter](#) describing the issue for non-profits. The scariest part - over 9000 New Jersey non-profits are at risk. [Click here](#) to see if you are on the list.

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