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Say-On-Pay Voting Results through February 28, 2011

Our latest update on Say-on-Pay and frequency voting results, which includes summary results and detailed company-by-company results, can be found [here](#). The results are sorted by the company's SEC filer status and by the date on which the annual shareholder meeting was held.

Say-on-Pay essentially provides public company shareholders with the ability to render an advisory vote on the compensation arrangements for their company's named executive officers. In addition, shareholders also can provide an advisory vote on the frequency that their company will conduct a Say-on-Pay vote. In July 2010, the [Dodd-Frank Wall Street Reform and Consumer Protection Act](#) was enacted into law and required Say-on-Pay to be implemented for annual shareholder meetings occurring on or after January 21, 2011. In January 2011, the Securities and Exchange Commission [announced](#) its adoption by a 3-2 vote of [final regulations for Say-on-Pay \(SEC Release No. 33-9178\)](#).

If you have any questions regarding Say-on-Pay, please contact [Greg Schick](#) at (415) 774-2988 or gschick@sheppardmullin.com.

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