

IRS Tax Issues: Handling Them

As tax time draws nearer, the IRS wants your money. IRS issues such as penalties and tax debt will overwhelm you. You can prevent these by consulting a Tax Specialist and applying your essential knowledge on taxes.

Thousands of Americans face IRS problems each year, so you are not alone. It is normally the IRS's mistaken. So you can pursue the best course of action, you must know your choices and your rights.

Among the most common tax issues people encounter is being unable to settle the amount owed in time. Explaining why you cannot pay the taxes and requesting for an extension via the Form 4868 is the easiest fix to this problem. When taxes aren't settled, heavy interest and penalties result. An extension often will not suffice if you are having a crisis financially. In this case, you must negotiate an Installment Agreement with the IRS by filing Form 9465. A request for an Installment Agreement allows you to decide the amount you can afford to settle each month and prevents the IRS from garnishing your wages, seizing your property, or enforcing similar actions.

There are 140 circumstances where the IRS can charge harsh tax penalties such as having tax return mistakes, paying late, or filing late. The IRS can charge you penalties at will, ranging from 10-100% of the owed amount.

Having a Tax Specialist is the best way to handle your IRS tax issues. This specialist have to be familiar with the numerous complicated loopholes of the tax law such as a lawyer, an accountant, or an ex-IRS employee. Find a Tax Specialist with a good experience and excellent experience in your locality.

When you understand your options, it is easier to address IRS tax issues. One can usually file a Penalty Abatement for tax penalties. With the assistance of a professional Tax Specialist, it's simple to qualify for abatements. But it is possible to make a successful Penalty Abatement Request on your own if you do your research first. Issues like not reporting income, paying taxes late, and filing taxes late qualify for abatements. Documented events that would hinder a taxpayer like a natural disaster, a death in the family, or being hospitalized are valid reasons. To file a Penalty Abatement Request, you should address a letter to the Penalty Abatement Coordinator at your local IRS Service Center. Provide proof of your reason in the form of insurance statement, a death certificate, or a doctor's letter. A copy of the IRS notice informing you of the penalty must also be furnished.

Darrin T. Mish is a Nationally recognized Attorney whose practice focuses

on representing clients across the United States with IRS Problems. He is AV rated by Martindale-Hubbel and is a member of the American Society of IRS Problem Solvers and the Tax Freedom Institute. He has been honored by a listing in Martindale-Hubbel's Bar Register of Preeminent Lawyers. His passion is providing IRS help to taxpayers with both individual and payroll tax problems. He also spends a great deal of time traveling the nation providing training to attorneys, CPAs and Enrolled Agents on how to handle their toughest cases with the IRS. If you would like more information about his services please visit <http://getirshelp.com>.