



TAMPA BAY BANKRUPTCY CENTER, P.A.

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## Apprentice Winner Embroiled in Bankruptcy Issue

Bill Rancic, the winner of the popular ‘The Apprentice’ reality TV program, is embroiled in a real life bankruptcy saga of his own. Synergy Brands Inc., a company in which Rancic is a director, filed for Chapter 7 bankruptcy protection in Central Islip, NY. Rancic’s entry into the board of directors came about after Synergy acquired his ‘Cigars Around the World’ business.

The assets of Synergy Brands and its two subsidiaries, PHS Groups Inc and SYBR.com Inc are expected to be liquidated. The company also expects the bankruptcy court to appoint ‘one or two more trustees’ to take charge of their case. Another subsidiary of Synergy, Quality Food Brands Inc. is not filing for bankruptcy and will continue business as usual.

Winning ‘The Apprentice’ reality show would undoubtedly have led Rancic into a relationship with Donald Trump and further appearances in reality TV shows down the road. Rancic also married E! News anchor Giuliana

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DePandi in 2007 in Capri, Italy. His website says Rancic created 'Cigars Around the World' as a 23-year old by himself in a tiny studio apartment. Today he 'regularly lends advice to everyone from Donald Trump to the local professional with a dream and an idea, and he does it with style and sophistication,' according to his website.

If you or your company are facing dire financial problems, consider filing for bankruptcy. Bankruptcy will protect you from your creditors and result in an affordable way to repay your debts. There is also an option for your assets to be liquidated and certain debts cancelled. Call us at (813) 200 4133 for further information and a free consultation.

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