

United States Bankruptcy Court Southern District of New York	Voluntary Petition
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Name of Debtor (if individual, enter Last, First, Middle): Remedial (Cyprus) Public Company Ltd.	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): Brufani Shipmanagement Limited Remedial Cyprus Limited	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Social Security or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): Cypriot Id No. 12158603K	Last four digits of Social Security or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):
Street Address of Debtor (No. & Street, City, and State): Arch. Makarios III Avenue Fortuna Court Block B 3105 LIMASSOL, CYPRUS	Street Address of Joint Debtor (No. & Street, City, and State):
ZIP CODE 00000-0000	ZIP CODE
County of Residence or of the Principal Place of Business: New York, NY	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
ZIP CODE	ZIP CODE

Location of Principal Assets of Business Debtor (if different from street address above): Yantai and Qidong, China		
Type of Debtor (Form of Organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other <hr/> Tax-Exempt Entity (Check box, if applicable.) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

Filing Fee (Check one box.) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	Check one box: Chapter 11 Debtors <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000 Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.	THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000	
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input checked="" type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion	
Estimated Debts <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input checked="" type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion	

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): Remedial (Cyprus) Public Company Ltd.	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)			
Location Where Filed: - None -	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet.)			
Name of Debtor: - None -	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
<p style="text-align: center;">Exhibit A</p> (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.	<p style="text-align: center;">Exhibit B</p> (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. § 342(b). X _____ Signature of Attorney for Debtor(s) Date		
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property <i>Check all applicable boxes.</i>			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) <div style="margin-left: 40px;"> _____ (Name of landlord that obtained judgment) </div> <div style="margin-left: 40px;"> _____ (Address of landlord) </div>			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

<p>Voluntary Petition <i>(This page must be completed and filed in every case)</i></p>	<p>Name of Debtor(s): Remedial (Cyprus) Public Company Ltd.</p>
Signatures	
<p style="text-align: center;">Signature(s) of Debtor(s) (Individual/Joint)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.</p> <p>[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X _____ Signature of Debtor</p> <p>X _____ Signature of Joint Debtor</p> <p>_____ Telephone Number (If not represented by attorney)</p> <p>_____ Date</p>	<p style="text-align: center;">Signature of a Foreign Representative</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.</p> <p>(Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p> <p>X _____ Signature of Foreign Representative</p> <p>_____ Printed Name of Foreign Representative</p> <p>_____ Date</p>
<p style="text-align: center;">Signature of Attorney*</p> <p>X /s/ Kenneth A. Rosen _____ Signature of Attorney for Debtor(s) Kenneth A. Rosen (KR 4963) John K. Sherwood (JS 2453) Scott Cargill (SC 4827) _____ Printed Name of Attorney for Debtor(s) Lowenstein Sandler PC _____ Firm Name 1251 Avenue of the Americas, 18th Floor New York, New York 10020 _____ Address 212-262-6700 _____ Telephone Number February 17, 2010 _____ Date</p> <p><small>*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.</small></p>	<p style="text-align: center;">Signature of Non-Attorney Bankruptcy Petition Preparer</p> <p>I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official form 19 is attached.</p> <p>_____ Printed Name and title, if any, of Bankruptcy Petition Preparer</p> <p>_____ Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)</p> <p>_____ Address</p> <p>X _____ Date</p> <p>Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.</p> <p>Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual</p> <p>If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.</p> <p><small>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.</small></p>
<p style="text-align: center;">Signature of Debtor (Corporation/Partnership)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X /s/ Stuart Bannerman _____ Signature of Authorized Individual Stuart Bannerman _____ Printed Name of Authorized Individual Chief Financial Officer _____ Title of Authorized Individual February 17, 2010 _____ Date</p>	

RESOLUTION OF BOARD OF DIRECTORS OF REMEDIAL (CYPRUS) PUBLIC COMPANY LTD.

The undersigned, being the Chairman of the Board of Directors (the "Board") of Remedial (Cyprus) Public Company Ltd., a Cyprus corporation (the "Company"), does hereby certify that at a meeting of the Board held on the 14th day of February, 2010, the following Resolution was proposed and adopted by a majority vote of all directors present:

WHEREAS, the Board has reviewed and considered the financial and operational condition of the Company and the Company's business on the date hereof, including the historical performance of the Company, the assets of the Company, the current and long-term liabilities of the Company, and the market for the Company's products and services;

WHEREAS, the Board has received, reviewed and considered the recommendations of the senior management of the Company and the Company's legal, financial and other advisors as to the relative risks and benefits of pursuing a bankruptcy proceeding under the provisions of Chapter 11 of title 11 of the United States Code;

WHEREAS, the Board has received, reviewed and considered a term sheet for a \$5 million Debtor-in-Possession Financing Facility (the "DIP Term Sheet"); and

WHEREAS, the Board has received, reviewed and considered a draft Asset Purchase Agreement providing for a sale of substantially all of its assets to an entity to be formed by the Company's secured bondholders (the "APA");

NOW, THEREFORE, IT IS:

RESOLVED that, in the judgment of the Board, it is desirable and in the best interests of the Company, and its creditors, stockholders and other interested parties, that a voluntary petition be filed by the Company under the provisions of Chapter 11 of Title 11 of the United States Code;

RESOLVED FURTHER that, Stuart Bannerman, the Chief Financial Officer and, and/or such other officer as the Board directs (each, an "Officer" and collectively, the "Officers") be, and they each hereby are, authorized and directed to execute and file on behalf of the Company all petitions, schedules, lists and other papers or documents, and to take any and all action which they deem necessary or proper to obtain such relief;

RESOLVED FURTHER that the law firm of Lowenstein Sandler PC be employed as general bankruptcy counsel to the Company to represent and assist the Company in carrying out the Company's duties under Title 11 of the United States Code, and to take any and all actions to advance the Company's rights, including, the preparation of pleadings and filings in the Chapter 11 proceeding, and in connection therewith, the Officers of the Company are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers

prior to and immediately upon the filing of the Chapter 11 case, and to cause to be filed an appropriate application for authority to retain services of Lowenstein Sandler PC;

RESOLVED FURTHER, that the Officers of the Company and the Chairman of the Board be, and they hereby are, authorized and directed to employ any other individual and/or firm as professionals or consultants to the Company as are deemed necessary to represent and assist the Company in carrying out the Company's duties under Title 11 of the United States Code, and in connection therewith, the Officers of the Company are hereby authorized and directed to execute appropriate retention agreements, and to cause to be filed an appropriate application for authority to retain the services of such firms;

RESOLVED FURTHER, that the Officers of the Company and the Chairman of the Board be, and they hereby are, authorized and empowered to obtain post-petition financing according to terms negotiated, or to be negotiated, by management of the Company, including pursuant to the terms of the DIP Term Sheet or relating to the use of cash collateral; and to enter into any guarantees and to pledge and grant liens on the Company's assets as may be contemplated by or required under the DIP Term Sheet or any cash collateral agreements; and in connection therewith, the Officers of the Company are hereby authorized and directed to execute appropriate loan agreements, cash collateral agreements and related ancillary documents and to make any changes in the DIP Term Sheet which they deem necessary or advisable;

RESOLVED FURTHER, that the Officers of the Company and the Chairman of the Board be, and they hereby are, authorized and empowered to take or cause to be taken any and all actions, execute and file any and all documentation or pleadings, including but not limited to pleadings seeking court approval to sell all, substantially all, or specific assets of the Company pursuant to the applicable provisions of the Bankruptcy Code, as further appropriate in furtherance of a plan of reorganization or otherwise, including but not limited to a sale pursuant to the terms of the draft APA, with such amendments or modifications to the APA as the officers of the Company deem necessary or advisable;

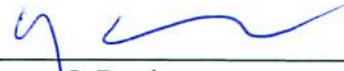
RESOLVED FURTHER, that the Officers of the Company and the Chairman of the Board be, and they hereby are, authorized and empowered for, in the name of, and on behalf of the Company, to take or cause to be taken any and all such other and further action, and to execute, acknowledge, deliver and file any and all such instruments as each, in his or her discretion, may deem necessary or advisable in order to carry out the purpose and intent of the foregoing resolutions;

RESOLVED FURTHER, that all of the acts and transactions relating to matters contemplated by the foregoing resolutions of management and members of the Board of the Company, in the name and on behalf of the Company, which acts would have been approved by the foregoing resolutions except that such acts were taken prior to the execution of these resolutions, are hereby in all respects confirmed, approved and ratified; and

RESOLVED FURTHER that the foregoing powers and authorizations shall continue in full force and effect until revoked in writing by the Board.

[Signature page to follow.]

In certification of this Resolution of the Board, I do set my hand and seal this ____ day of February, 2010.



Eugene I. Davis
Chairman of the Board

United States Bankruptcy Court
Southern District of New York

In re Remedial (Cyprus) Public Company Ltd.
 Debtor(s)

Case No. _____
 Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Swedbank AB 105 34 Stockholm Sweden	Erik Selander Swedbank AB 105 34 Stockholm Sweden	Amount due on interest rate swap		7,162,265.02
SEB Enskilda Attn: Morten Bjonnstu PO Box 1363 Vika, NO-0113 Oslo	Morten Bjonnstu SEB Enskilda PO Box 1363 Vika, NO-0113 Oslo 47 21 00 85 41	Trade debt	Contingent Disputed	2,600,000.00
Siemens Energy, Inc. Oil & Gas 15990 N. Barkers Landing Suite 100 Houston, TX 77079	Brad Wojcik Siemens Energy, Inc. Oil & Gas 15990 N. Barkers Landing, Suit Suite 100 Houston, TX 77079 281-668-3277	Trade Debt		653,667.00
Favelle Favco Cranes (M) Sdn. Lot 42, Persiaran bunga, Tanjung 2, Senawang Ind. Park 70400 Seremban, Negeri Sembila	Michael Khoo Favelle Favco Cranes (M) Snd. 26360 FM 106 Harlingen, TX 78550 956-428-7488	Trade Debt	Subject to Setoff	356,251.65
Bingham McCutchen (London) LLP 41 Lothbury London EC2R7HF England	James Terry Bingham McCutchen (London) LLP 41 Lothbury London EC2R7HF England 020-7661-5310	Trade Debt		200,765.33
Le Tourneau Technologies 6500 Brittmore Road Houston, TX 77041	Le Tourneau Technologies 6500 Brittmore Road Houston, TX 77041 832-782-6500	Trade Debt		76,739.25

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
PricewaterhouseCoopers, Ltd. City House 6 Karaiskakis Street CY Limassol 3032, Cyprus	Liakos M. Theodorou PricewaterhouseCoopers, Ltd. City House 6 Karaiskakis Street CY Limassol 3032, Cyprus +357-25555000	Trade Debt		41,614.82
Dixie Pipe Sales, Inc. 2407 Brollier Street Houston, TX 77054	Dixie Pipe Sales, Inc. 2407 Brollier Street Houston, TX 77054 713-736-2021	Trade Debt		2,255.35
Higgins Supply Inc. 1769 Upland PO Box 19449 Houston, TX 77224-9449	Chris Adams Higgins Supply Inc. 1769 Upland PO Box 19449 Houston, TX 77224-9449 713-932-9700	Trade Debt		946.00
Matherne Instrumentation 128 Capital Boulevard Houma, LA 70360	Matherne Instrumentation 128 Capital Blvd. Houma, LA 70360 985-876-9808	Trade Debt		281.77
Ameren Sales International 4311 FM 2351 Suite A Friendswood, TX 77546	Michael Wiseman Ameren Sales International 4311 FM 2351, Suite A Friendswood, TX 77546 281-922-2612	Trade Debt		22.48
DnB Bank ASA Verdipapiservice Stranden 21, 0021 Oslo, Norway	Kjetil Berg DnB Bank ASA Verdipapiservice Stranden 21, 0021 Oslo, Norway 011 47 22 48 12 17	Trade debt		Unknown

In re Remedial (Cyprus) Public Company Ltd.
Debtor(s)

Case No. _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Chief Financial Officer of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date February 17, 2010

Signature /s/ Stuart Bannerman
Stuart Bannerman
Chief Financial Officer

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Southern District of New York**

In re Remedial (Cyprus) Public Company Ltd.
Debtor

Case No. _____

Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
AARNES INVESTMENTS & CONSULTANCY SOLVIKVEIEN 3C BLOMMENHOLM NORWAY	Common Stock	500	0.0017%
ABG SUNDAL COLLIER NORGE ASA POSTBOKS 1444 VIKA OSLO 0115 NORWAY	Common Stock	344	0.00117%
AKER BRYGGE SYNSKIRUGI AS V/LARS BAKKE LESTERUDKROKEN 37 LOMMEDALEN NORWAY	Common Stock	3,200	0.01087%
ARCTIC SECURITIES ASA POSTBOKS 1833 VIKA 0123 OSLO NORWAY	Common Stock	71,800	0.24388%
ARCTIC SECURITIES ASA POSTBOKS 1833 VIKA 0123 OSLO NORWAY	Common Stock	162	0.00055%
AS ADMINCO POSTBOKS 1533 VIKA 0117 OSLO NORWAY	Common Stock	4,000	0.01359%
AS PARTNER POSTBOKS 2008 LARVIK NORWAY	Common Stock	25,000	0.08492%
BANK OF NEW YORK MELLON SA/NV S/A INVESCO PERP EUR SMALL COMP FD RUE MONTOYER 46 B-1000 BRUSSEL BELGIUM	Common Stock	573,000	1.94627%
BANNERMAN, STUART 19927 ERIKA WAY DRIVE Katy, TX 77450	Common Stock	71,500	0.24286%

In re Remedial (Cyprus) Public Company Ltd.

Case No. _____

Debtor

LIST OF EQUITY SECURITY HOLDERS

(Continuation Sheet)

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
BJORDAL, EINAR GISMARVIK 5570 AKSDAL NORWAY	Common Stock	16,000	0.05435%
BJORNEBYE, OLE JAKOB SJURDERUD 2436 VALER I SOLOR NORWAY	Common Stock	500	0.0017%
BORG VEKST AS POSTBOKS 117 1638 GAMLE FREDRIKSTAD NORWAY	Common Stock	1,000	0.0034%
BORGEN, KNUT KARMARES MAIL BOX 65 PO BOX 60156 CY-8101 PAPHOS CYPRUS	Common Stock	220,000	0.74726%
BREDAHL, SVEIN SOLVEIEN 104C 1162 OSLO NORWAY	Common Stock	4,800	0.0163%
BREDAHL, SVEIN GRUDE SOLVEIEN 104c 1162 OSLO NORWAY	Common Stock	1,400	0.00476%
BROWN BROTHERS HARRIMAN & CO. S/A COLLINS STEWARD (CI) LTD 40 WATER STREET BOSTON, MA 02109	Common Stock	4,000	0.01359%
BUE, TORILD SKOMEDAL VAGSBYGDVEIEN 57A 4622 KRISTIANSAND S NORWAY	Common Stock	6,000	0.02038%
BYBLOS AS GREGERS GRAMS VEI 3 0382 OSLO NORWAY	Common Stock	1,000	0.0034%
CANICA AS POSTBOKS 1995 VIKA 0125 OSLO NORWAY	Common Stock	671,200	2.27982%

In re Remedial (Cyprus) Public Company Ltd.

Case No. _____

Debtor

LIST OF EQUITY SECURITY HOLDERS

(Continuation Sheet)

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
CDC INVEST AS PB 103 3831 ULEFOSS NORWAY	Common Stock	85,000	0.28871%
CHEYNE GLOBAL CATALYST CREDIT SUISSE SECURITIES LTD. ONE CABOT SQUARE LONDON E14 SLB UK	Common Stock	181,838	0.61764%
CITIBANK N.A. (LONDON) CITIGROUP CENTRE CANADA SQUARE CANARY WHARF LONDON E14 4Q1 UK	Common Stock	1,500	0.00509%
CITIBANK N.A. NEW YORK 399 PARK AVENUE NEW YORK, NY 10043	Common Stock	454,695	1.54443%
CITIBANK N.A. NEW YORK 399 PARK AVENUE NEW YORK, NY 10043	Common Stock	1,200	0.00408%
CONVEXA CAPITAL VI A POSTBOKS 1755 VIKA 0122 OSLO NORWAY	Common Stock	3,409,200	11.57981%
CREDIT SUISSE SECURITIES USA SPECIAL CUSTODY A/C FOR CS SEC 11 MADISON AVENUE NEW YORK, NY 10010-3629	Common Stock	1,541,133	5.23467%
DEUTSCHE BANK AG LONDON ONE GREAT WINCHESTER STREET WINCHESTER HOUSE LONDON EC2N 2DB UNITED KINGDOM	Common Stock	265,600	0.90215%
DEUTSCHE BANK AG LONDON ONE GREAT WINCHESTER STREET WINCHESTER HOUSE LONDON EC2N 2DB UNITED KINGDOM	Common Stock	229,267	0.77874%
DNB NOR MARKETS, AKSJEHAND ATT: MEGLEROPPGJORET STRANDEN 21 0021 OSLO NORWAY	Common Stock	1,000	0.0034%

In re Remedial (Cyprus) Public Company Ltd.

Case No. _____

Debtor

LIST OF EQUITY SECURITY HOLDERS

(Continuation Sheet)

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
EDLA AS V/ANTON RINGOEN STALVN. 5 4629 KRISTIANSAND NORWAY	Common Stock	1,000	0.0034%
EGGEN, SVEIN 44 WOOD WHARF APARTMENTS HORSEFERRY PLACE GB SE10 9BB LONDON UK	Common Stock	250,800	0.85188%
FAUSKE, KOMMUNE POSTBOKS 93 8201 FAUSKE NORWAY	Common Stock	8,000	0.02717%
FONGAARD, LISS-CHRIST SKOGRYGGVEIEN 23 0781 OSLO NORWAY	Common Stock	8,000	0.02717%
FREMAD AS HAGAVEIEN 16 2010 STROMMEN NORWAY	Common Stock	500	0.0017%
GLUTEUS MEDIUS AS RADHUSGATA 27 0158 OSLO NORWAY	Common Stock	500	0.0017%
GOLDMAN SACHS INT. - EQUITY SECURITY CLIENT SEGREGATION PETERBOROUGH COURT 133 FLEET STREET LONDON EC4A 2BB UK	Common Stock	4,676,600	15.8847%
GRANI, HANS KRISTIAN BORGESTADVEIEN 6 0875 OSLO NORWAY	Common Stock	800	0.00272%
HANDSEL AS V ARNE HANSTEEN SKODALSVEIEN 3 0781 OSLO NORWAY	Common Stock	24,800	0.08424%
HEFTE, ARVID OVRE HAGO 10 3570 AL NORWAY	Common Stock	199	0.00068%

In re Remedial (Cyprus) Public Company Ltd.

Case No. _____

Debtor

LIST OF EQUITY SECURITY HOLDERS

(Continuation Sheet)

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
HODNE FINANS AS DRONNING MAUDSGT 3 0250 OSLO NORWAY	Common Stock	300	0.00102%
HOGBERG, KNUT TORS VEI 34 3472 BODALEN NORWAY	Common Stock	2,000	0.00679%
HOGBERG, KNUT ARE HOFFSVEIEN 64 B 0377 OSLO NORWAY	Common Stock	4,000	0.01359%
HOINESS-CAPPELEN, GUSTAF ST. HALVARDS VEI 11 1358 JAR NORWAY	Common Stock	40	0.00014%
HOLE, JOHN ARILD FURUSET ALLE 20B 1053 OSLO NORWAY	Common Stock	4,000	0.01359%
HOLTERMANN, PEDER 202 THAMES TUNNEL MILL 113 ROTHERHITHE STREET E16SP LONDON UK	Common Stock	500	0.0017%
HSBC BANK PLC FUND SERVICES CLIENTS ACCT 25% INSTITUTIONAL 8 CANADA SQUARE LONDON E14 5HQ UK	Common Stock	26,000	0.08831%
HVAMMEN, GRO PRODEL HUNDSUNDVEIEN 12B SNAROYA 1367 NORWAY	Common Stock	13,200	0.04484%
HYATT SHIPPING INC. C/O SCAN DRILLING INC. 11777 KATY FREEWAY STE 470 HOUSTON, TX 77079-1781	Common Stock	62,000	0.21059%
J.P. MORGAN BANK LUXEMBOURG S/A LUXEMBOURG MUTUAL FUNDS JP MORGAN CHASE BANK CHASESIDE BOURNEMOUTH BH7 7DA UK	Common Stock	220,000	0.74726%

In re Remedial (Cyprus) Public Company Ltd.

Case No. _____

Debtor

LIST OF EQUITY SECURITY HOLDERS

(Continuation Sheet)

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
JCE GROUP AB PO BOX 53230 S-40016 GOTEBOG SWEDEN	Common Stock	8,447,712	28.6938%
JCE PANAMA INC C/O JCE GROUP INC. BOX 53230 S400 16 GOTEBOG SWEDEN	Common Stock	360,000	1.22279%
JERNBYGG AS C/O CARL DIDERIK CAPPELEN SAGENE 41 PB 103 3830 ULEFOSS NORWAY	Common Stock	81,600	0.27717%
JP MORGAN CHASE BANK NON TREATY AC CHASESIDE BOURNEMOUTH BH7 7DA UK	Common Stock	8,000	0.02717%
JPMORGAN CHASE BANK NORDEA TREATY ACCOUNT CHASESIDE BOURNEMOUTH BH7 7DA UK	Common Stock	434,656	1.47637%
KREFTING AS POSTBOKS 4 1305 HASLUM NORWAY	Common Stock	29,200	0.09918%
LANDGRAFF, ESPEN SAGVOLDEN MANESIGDEN 12 1337 SANDIVIKA NORWAY	Common Stock	500	0.0017%
LANI DEVELOPMENT AS POSTBOKS 1817 VIKA 0123 OSLO NORWAY	Common Stock	2,000	0.00679%
LANI INVEST AS POSTBOKS 1817 VIKA 0123 OSLO NORWAY	Common Stock	2,000	0.00679%
LB HOLDING AS c/o LARS BAKKE LESTERUDKROKEN 37 1350 LOMMEDALEN NORWAY	Common Stock	12,000	0.04076%
MARTENS, MIKKEL ARNSTEIN ARNEBERGS VEI 11 0274 OSLO NORWAY	Common Stock	500	0.0017%

Sheet 5 of 9 continuation sheets attached to the List of Equity Security Holders

In re Remedial (Cyprus) Public Company Ltd.

Case No. _____

Debtor

LIST OF EQUITY SECURITY HOLDERS

(Continuation Sheet)

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
MLPF&S NORWEGIAN CUSTODY ACCOUNT HOLD PO BOX 2865; 101 HUDSON STREET JERSEY CITY, NJ 07302	Common Stock	52,000	0.17663%
NHO - P665AK JP MORGAN CHASE BANK CHASESIDE BOURNEMOUTH BH7 7DA NORWAY	Common Stock	197,800	0.67185%
NIELSEN, GEIR RODNEY VESOYGATEN 2 GRIMSTAD 4876 NORWAY	Common Stock	2,000	0.00679%
NORGES RAFISKLAG V IDA NYGREN PB 6162 9291 TROMSO NORWAY	Common Stock	8,000	0.02717%
PARETO SECURITIES ASA DRONNING MAUDS GT. 3 POSTBOKS 1411 VIKA 0115 OSLO NORWAY	Common Stock	1,453	0.00494%
PATRONIA AS C/O WIECO AS ROSENKRANTZ GT 22 0160 OSLO NORWAY	Common Stock	257,600	0.87497%
PERNY LTD SIR WALTER RALEIGH HOUSE 48-50 ESPLANADE, ST. HELIER JE48NX JERSEY UK	Common Stock	130,800	0.44428%
RAMM, LISBETH BOKS 13, SMEDSTAD 0309 OSLO NORWAY	Common Stock	1,000	0.0034%
RAMM, PAUL ANDERS BOX 13, SMESTAD 0309 OSLO NORWAY	Common Stock	2,000	0.00679%
REDBACK AS C/O CECILIE JOHNSEN O.H. BANGSVEI 70 1363 HOVIK NORWAY	Common Stock	185,200	0.62906%

Sheet 6 of 9 continuation sheets attached to the List of Equity Security Holders

In re Remedial (Cyprus) Public Company Ltd.

Case No. _____

Debtor

LIST OF EQUITY SECURITY HOLDERS

(Continuation Sheet)

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
ROJAHN, CATO HUNDSEID GML DRAMMENSVEI 159B 1365 BLOMMENHOLM NORWAY	Common Stock	500	0.0017%
ROSARIO AS ROSENKTRANTZGT 22 0160 OSLO NORWAY	Common Stock	192,200	0.65283%
RUGE, SIMEN EDIN MOSERABBEN 17 0752 OSLO NORWAY	Common Stock	500	0.0017%
RYSSDAL, ROLV ERIK HELLUND BJORNVEIEN 48 0774 OSLO 0774 NORWAY	Common Stock	40	0.00014%
SAF INVEST AS POSTBOKS 622 6001 ALESUND NORWAY	Common Stock	42,872	0.14562%
SATER HAAKON MORTEN TYRIHJELLVEIEN 27 1639 GAMLE FREDRIKSTAD NORWAY	Common Stock	1,000	0.0034%
SATER, LISE TYRIHJELLVEIEN 27 1639 GAMLE FREDRIKSTAD NORWAY	Common Stock	1,000	0.0034%
SEB ENSKILDA ASA EGE POSTBOKS 1363 VIKÅ 0113 OSLO NORWAY	Common Stock	1,000	0.0034%
SELTE, NILS KLOUMANN ANKERVEIEN 14 0782 OSLO NORWAY	Common Stock	13,200	0.04484%
SILVERCOIN INDUSTRIE V/HAAKON SAETER TYRIHJELLVEIEN 27 1639 GAMLE FREDRIKSTAD NORWAY	Common Stock	1,000	0.0034%
SIX SIS AG BASLERSTRASSE 100 CH 4600 OLTEN SWITZERLAND	Common Stock	100,000	0.33966%

In re Remedial (Cyprus) Public Company Ltd.

Case No. _____

Debtor

LIST OF EQUITY SECURITY HOLDERS

(Continuation Sheet)

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
SIX SIS AG 25PCT BASLERSTRASSE 100 CH-4600 OLTEN SWITZERLAND	Common Stock	40,000	0.13587%
SKIBSAKTIESELSKAPET ABACO ROSENKRANTZGT 22 0160 OSLO NORWAY	Common Stock	2,024,000	6.87479%
SPAREBANKEN NORD-NOR POSTBOKS 6800 KAPITALMARKED 9288 TROMSO NORWAY	Common Stock	51,500	0.17493%
SPAREBANKEN NORD-NOR PENSJONSKASSE V ANNE LISE LORENTZEN 9298 TROMSO NORWAY	Common Stock	6,000	0.02038%
STENGRUNDET, HKAN PB 48 2420 TRYSIL NORWAY	Common Stock	500	0.0017%
SUNDEM HOLDING PB 124 SKOYEN 0212 OSLO NORWAY	Common Stock	3,400	0.01155%
SVEIN EGGEN HOLDING KIRKEHAUG 6 7650 VERDAL NORWAY	Common Stock	57,600	0.19565%
THE WINTERBOTHAM TRUST COM WINTERBOTHAM PLACE MARLBOROUGH 7 QUEEN STREETS N3026 NASSAU BAHAMAS	Common Stock	1,349,000	4.58206%
THERMO TRADE COMPANY STORGATA 1 1830 ASKIM NORWAY	Common Stock	38,400	0.13043%
TRIONOR AS POSTBOKS 2064 3255 LARVIK NORWAY	Common Stock	25,000	0.08492%
WEBER, FRANCOIS RTE DE LAUSANNE 139 1197 PRANGINS SWITZERLAND	Common Stock	8,800	0.02989%

In re Remedial (Cyprus) Public Company Ltd.

Case No. _____

Debtor

LIST OF EQUITY SECURITY HOLDERS

(Continuation Sheet)

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
WICKLUND GEIR HARALD C/O BORGUND OKONOMI AS LILLEAKERVEIEN 14 0283 OSLO NORWAY	Common Stock	3,600	0.01223%
WICKLUND, GERD SOGSTI TERRASSE 3A 1440 DROBAK NORWAY	Common Stock	600	0.00204%
WICKLUND, THORBJORN W SOGSTI TERRASSE 3A 1440 DROBAK NORWAY	Common Stock	600	0.00204%
WIECO AS ROSENKRANTZG 22 0160 OSLO NORWAY	Common Stock	57,600	0.19565%
WIECO INVEST AS ROSENKRANTZGT 22 0160 OSLO NORWAY	Common Stock	257,600	0.87497%
WIESE, FREDRIK DALSV EIEN 55 0775 OSLO NORWAY	Common Stock	329,200	1.11817%
WIESE, LARS CHRISTIAN BJORNVEIEN 51A 0774 OSLO NORWAY	Common Stock	10,000	0.03397%
YRS INVESTMENTS LTD NO. 1 CLAYMORE DRIVE #0808 ORCHARD TOWERS SINGAPORE	Common Stock	1,459,088	4.95599%

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Chief Financial Officer of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date February 17, 2010Signature /s/ Stuart Bannerman

Stuart Bannerman
Chief Financial Officer

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C §§ 152 and 3571.

Sheet 9 of 9 continuation sheets attached to the List of Equity Security Holders

**United States Bankruptcy Court
Southern District of New York**

In re Remedial (Cyprus) Public Company Ltd.
Debtor(s)

Case No. _____
Chapter 11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Remedial (Cyprus) Public Company Ltd. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

CONVEXA CAPITAL VI A
c/o Dnb Nors Bank ASA
Verdipapiservice
Stranden 21 0021
Oslo Norway

GOLDMAN SACHS INT. -
c/o Dnb Nors Bank ASA
Verdipapiservice
Stranden 21 0021
Oslo Norway

JCE GROUP AB
c/o Dnb Nors Bank ASA
Verdipapiservice
Stranden 21 0021
Oslo Norway

None [Check if applicable]

February 17, 2010
Date

/s/ Kenneth A. Rosen
Kenneth A. Rosen (KR 4963)
John K. Sherwood (JS 2453)
Scott Cargill (SC 4827)
Signature of Attorney or Litigant
Counsel for Remedial (Cyprus) Public Company Ltd.
Lowenstein Sandler PC
65 Livingston Avenue
Roseland, NJ 07068
212-262-6700

**United States Bankruptcy Court
Southern District of New York**

In re Remedial (Cyprus) Public Company Ltd.
Debtor(s)

Case No. _____
Chapter 11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

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CONVEXA CAPITAL VI A
c/o Dnb Nors Bank ASA
Verdipapiservice
Stranden 21 0021
Oslo Norway

GOLDMAN SACHS INT. -
c/o Dnb Nors Bank ASA
Verdipapiservice
Stranden 21 0021
Oslo Norway

JCE GROUP AB
c/o Dnb Nors Bank ASA
Verdipapiservice
Stranden 21 0021
Oslo Norway

None [Check if applicable]

February 17, 2010
Date

/s/ Kenneth A. Rosen
Kenneth A. Rosen (KR 4963)
John K. Sherwood (JS 2453)
Scott Cargill (SC 4827)
Signature of Attorney or Litigant
Counsel for Remedial (Cyprus) Public Company Ltd.
Lowenstein Sandler PC
1251 Avenue of the Americas, 18th Floor
New York, NY 10020
212-262-6700