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Tax Trouble Stories

The Former Restaurant Owner

Kisun Hamilton, 54 who once owned a restaurant in Diamond Center mall in Anchorage, Alaska has been sentenced to 5 years probation and 14 months of home confinement after being convicted of hiding \$1.5 million in income from the IRS.

Hamilton was also fined \$25,000 and ordered to pay \$160,000 in restitution in addition to performing 100 hours of community service in the Korean and restaurant communities, educating about tax evasion, according to the Anchorage US Attorney's office.

The US Attorney's office also revealed that Hamilton kept 2 separate sets of books, one that showed actual income and another that intentionally hid 'significant amounts of cash' to the tune of between \$500 and \$2,000 per day. It was found that some of the unreported income was paid surreptitiously to employees. As a result, Hamilton has to pay a total of about \$1 million in fines, penalties and taxes due.

The US Attorney's office released a statement of Hamilton that said, "By paying employees half of their wages in cash under the table, she not only defrauded the government out of income taxes, Social Security, Medicare and unemployment insurance payments, she also cheated the employees out of benefits to which they might eventually be entitled,"

Hamilton's premise rental was partially determined by her gross income that she under-

declared. Thus by doing so, she defrauded her landlord, the mall also.

The Rock Star's Wife

Ozzy Osbourne's wife, Sharon who along with her husband has been slapped with tax levies for failing to pay their taxes amounting to \$1.7 million, now claims that the IRS owes her money instead. Mrs. Osbourne wrote in her Twitter account, "Just when we thought it was safe with the IRS, here they come again! This time their fault, not mine. Not taking this one laying down".

Sharon further claimed that the IRS debt to her was due to a 'procedural error' after she had overpaid a tax bill. This is a complete turnaround from earlier reports where Mrs. Osbourne confessed to skipping appointments with her accountant, being 'too busy' and said she was 'to blame' for their tax debts.

Recently, TMZ reported that the Osbournes owed another \$350,000 in taxes. This might have been just the last straw for Sharon.