

MLM Company Profile: Symigi



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Symigi

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Editor's Note:

Welcome to **MLMLegal.Com Company Profiles** at www.mlmllegal.com. Here you will find brief summaries of pertinent information about hundreds of MLM, Direct Selling, Direct Sales, Network Marketing and Party Plan Companies. As a general matter, the summary information is derived from Company published information, generally posted at Company websites, public information releases or posts at industry trade sites .*

Founding Story

Symigi was founded in (www.mlmllegal.com) 2005 selling meal replacement and skin care products under the name Symagi. In the spring, 2010, the company was introduced to the Genecode line of products from Switzerland and relaunched the company and compensation plan as Symigi, and included this new line of products.

The company's leadership has over 40 years of experience in the industry and has generated over 3.5 billion dollars in sales.

Impact on the Industry

NA

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Discussion of Products

Symigi offers the Genecode line of nutritional supplements that contain plants, minerals, and vitamins, which target specific genes to improve health, diet, fitness, among others.

Discussion of Opportunity

There are five ways to earn income with the company, including:

1. *Retail Sales*
2. *Auto-Order*
3. *Down-Line Commissions*
4. *Binary Matching Bonus*
5. *Leadership Pool*

Symigi offers the following compensation plan:

Preferred Customer

- *receives 10% Auto-Order discount*
- *must place monthly Auto-Order order No minimum amount required*

Participant

- *receives 25% discount*
- *must fill out Application Form On-Line or Hard copy*
- *must pay Registration fee (\$20) Gets ID # and Credit Location*

Team Leader

- *all Participant qualifications plus:*
- *must pay Distributor Application Fee \$299 (which includes a business attaché)*
- *receives 5% on people directly sponsored (1st Level)*
- *the number of people directly sponsored = the Number of Levels 'down' paid:*
 - *when 2 people directly sponsored, receives 8% on 2nd Level down*
 - *when 3 people directly sponsored, also receives 5% on 3rd Level down*
 - *when 4 people directly sponsored, also (www.mlmlegal.com) receives 5% on 4th Level down*
- *must have a minimum Combined Group Wholesale of 6+ units/month Entire Organization*

- to qualify for Binary Matching Income Bonus must have directly Sponsored five (5) people , of which two (2) do the same (ie: Sponsor 5 people) Full explanation on next page

Executive

- all Team Leader qualifications plus:
- has directly sponsored at least 5 Team Leaders
- receives 2% on 5th Level
- must maintain a minimum Combined Group Wholesale of 85+ units/month

Senior Executive

- all Executive qualifications plus:
- has directly sponsored at least 5 Executives and 5 Team Leaders
- qualifies for Second Binary Income (ask your Sponsor)
- must maintain a minimum Combined Group Wholesale of 450+ units/month

National Executive

- all Senior Executive qualifications plus:
- attains an annual Group volume of over 50,000 unit sales (all countries are combined)
- participates in 1% Country Specific Pool

Binary Matching Income Bonus Plan

Everyone who registers with Symigi automatically gets an ID # and a unique Credit 'Location'. They are entered into a 'Binary' system for Matching Income Bonus Calculation purposes.

As a Team Leader, once you have directly sponsored a minimum of 5 people with at least 2 of them also doing what you do (ie: In turn each sponsor five (5) people), you then qualify for the Matching Income Bonus Plan.

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Reasonably difficult to explain and understand, this income stream requires a specifically programmed computer to calculate. Your Sponsor will be pleased to explain it and answer all questions you have regarding this Matching Income Bonus Plan.

Main Highlights

- 10% of weakest leg's wholesale volume to match your monthly commission.

- \$5,000 cap per Credit Location, per month.
- Bonus Payments are variable and computer adjusted not to exceed total corporate payout of 50% of your country's Wholesale Volume.
- to participate in any income or bonus a Distributor must qualify in that country.

Extra Income

There is a further 1% Pool for National Executives who have attained group sales over 100,000 units/year. As not many people reach this level, the income can be considerable!

To participate in any country's Pool the distributor must have attained National Executive status in that country.

This provides an ever 'stronger' Pool income for the ambitious distributor.

All commissions, bonuses and Pool monies reflect the distributor's (www.mlmlegal.com) country of business.

More information regarding the company's compensation plan is available on the company's website.

Discussion of Distributor Base and Sales Volume in U.S.

The company operates in Canada, the United States, and the United Kingdom.

Company Website: <http://symigi.com/us/>

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Jeffrey A. Babener, principal attorney in the Portland, Oregon, law firm Babener & Associates, represents many of the leading direct selling companies in the United States and abroad.

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