

GAMINGLEGALNEWS



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EASTERN EUROPEAN GAMING SUMMIT

The annual Eastern European Gaming Summit will be held on October 17 at the Hotel Arena Di Serdica in Sofia, Bulgaria. This year's conference will focus on the changing gaming regulatory environment in Eastern Europe, online gaming, the European Union Green Paper, sports betting, and compulsive gaming. Robert Stocker, Dickinson Wright's gaming practice group chair, will be presenting an overview of the latest North American online gaming developments. Details of the conference are available at www.eegamingsummit.com. A two-day gaming master class and expo will be held following the summit.

ICE GAMING CONFERENCE SET

The officers of the International Masters of Gaming Law and the International Association of Gaming Advisors have reached agreement to conduct joint gaming conference panels in conjunction with Clarion's January ICE gaming expo at Earls Court in London. ICE is the largest gaming trade show outside the United States. Panel details are being worked out by a joint committee. This comes as major changes are on the horizon for ICE, with the plans for its relocation in 2013 as a consequence of the pending redevelopment of the Earls Court exhibition hall. Details of the gaming panels will be forthcoming in subsequent issues of this newsletter.

ABA GAMING LAW MINEFIELD CONFERENCE

The annual American Bar Association Gaming Law Minefield conference will be held on February 23-24 at the Green Valley Ranch Resort & Spa in Las Vegas. This CLE credit conference will address all the latest developments in the gaming industry. A unique feature of the conference is its two-hour ethics presentation, which addresses a significant CLE requirement in United States jurisdictions that have CLE ethics course requirements for their licensed lawyers.

DETROIT CASINOS' SEPTEMBER REVENUES INCREASE FROM SAME MONTH LAST YEAR: MICHIGAN GAMING CONTROL BOARD RELEASES SEPTEMBER 2011 REVENUE DATA

by Ryan M. Shannon*

The Michigan Gaming Control Board ("MGCB") released the revenue and wagering tax data for September 2011 for the three Detroit, Michigan, commercial casinos. The three Detroit commercial casinos posted a collective 4.1% increase in gaming revenues compared to the same month in 2010. Aggregate gross gaming revenue for the Detroit commercial casinos decreased, however, by approximately 1.1% compared to August 2011 revenue figures, continuing the trend of a similar decrease in revenues between August and September in prior years.

MGM Grand Detroit posted positive gaming revenue results for September 2011 as compared to the same month in 2010, with gaming revenue increasing by slightly less than 4.5%. MGM Grand Detroit continued to maintain the largest market share among the three Detroit commercial casinos and had total gaming revenue in September 2011 of approximately \$48.6 million. MotorCity Casino had monthly gaming revenue exceeding \$38 million and posted a 10.5% improvement in September 2011 over its September 2010 revenues. As in August of 2011, in September of 2011 Greektown maintained a market share of roughly 23.5% and had gaming revenue of approximately \$27 million.

The revenue data released by the MGCB also includes the total wagering tax payments made by the casinos to the State of Michigan. The gaming revenue and wagering tax payments for MGM Grand Detroit, MotorCity Casino, and Greektown Casino for September 2011 were:

Casino	Gaming Revenue	State Wagering Tax
MGM Grand Detroit	\$48,562,691.89	\$3,933,578.04
MotorCity Casino	\$38,406,374.92	\$3,110,916.37
Greektown Casino	\$26,863,130.17	\$2,175,913.54
Totals	\$113,832,196.98	\$9,220,407.95

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