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## Real World

An Update From Dechert's London  
Finance and Real Estate Group

October 2012

Welcome to the Autumn edition of *Real World* from Dechert's London Finance and Real Estate Group, keeping you up to date with recent developments in real estate law and practice.

### In this issue

- [How to get administrators to pay rent](#)
- [What is a house?](#)
- [Beware the "boomerang lease" – it comes back after it has been assigned](#)
- [Spread of fire from neighbouring property](#)
- [Planning round-up](#)

This Autumn times continue to be tough for landlords and tenants on the High Street and there have been more high profile administrations. In this edition of *Real World* we suggest a lease provision designed to prevent administrators from occupying rent-free and warn of circumstances in which a lease which has been disposed of may come back to haunt the tenant who assigned it. We also explain the limited circumstances in which commercial tenants may have the right to buy their freeholds following a recent Supreme Court case and a case which has clarified the position in respect of damage caused by fire spreading from neighbouring property. Finally we have a round-up of recent changes in planning. As always I hope you enjoy this edition and I welcome your comments and views.

-Andrew Hutchinson  
Partner, London

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If you have questions regarding the information in this update, please contact the Dechert attorney with whom you regularly work, or any of the attorneys listed.



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