

# Energy Newsletter



December 2013

## DISPUTE RESOLUTION

### International Arbitration

#### **Energy Trading Disputes: Gas Price Reopeners**

*Jessica Beess und Chrostin*

Two recent cases illustrate the importance of gas pricing arbitration for parties seeking a revision of contract prices under long-term gas supply contracts.

[More »](#)

### International Arbitration

#### **Mongolian Mining Sector Update: Regulatory Uncertainty and Risk Mitigation Strategies**

*Harry Burnett, Craig Miles, Wade Coriell, John Savage, Peter Megens*

Recent developments in the Mongolian mining sector depict an increasingly unpredictable business environment, which severely constrains foreign mining companies' ability to invest and operate. [More »](#)

---

## TRANSACTIONAL

### Corporate / London

#### **An Introduction to Reserve Based Lending and the UK Market**

*Anthony Long*

Reserve based lending is a type of financing where a loan is secured by the undeveloped reserves of oil and gas of a borrower. Although it has some similarities to traditional working capital asset-based lending facilities there are some key differences, including commodity pricing assumptions. [More »](#)

### Transactions

#### **LNG Tolling Agreements (Export) – Key Considerations**

*M. Kathryn Marietta*

A tolling model has been used in several recent LNG export projects. Many variations can exist, so understanding decision points upfront will help bring definition to participants' objectives, and facilitate negotiations and preparation of project documentation. [More »](#)

### Editorial Contacts

**Charles J. (Tim) Engel III**

+1 202 661 7800

tengel@kslaw.com

## In The News

**Washington Insight:  
Wrapping Up 2013 and  
a Peek at 2014** [More »](#)

**King & Spalding  
Maintains High  
Standing in 2014  
Chambers UK Guide**

[More »](#)

[View Profile »](#)

**Jeffrey H. Perry**

+1 202 626 5521

[jperry@kslaw.com](mailto:jperry@kslaw.com)

[View Profile »](#)

**About King & Spalding's Energy Practice**

King & Spalding's energy practice has more than 255 lawyers in the U.S., Europe, the Middle East and Asia, giving King & Spalding one of the broadest and deepest benches of energy lawyers in the world. The firm is one of the most active law firms in the global energy industry advising and representing clients on a broad spectrum of transactions and disputes, and has received top rankings from *Chambers Global*, *Chambers USA*, *The Legal 500*, *The International Who's Who of Oil & Gas Lawyers*, *Euromoney's World's Leading Energy & Natural Resource Lawyers* and *The Best Lawyers in America*. For additional information, visit [www.kslaw.com/practices/Energy](http://www.kslaw.com/practices/Energy).

The content of this publication and any attachments are not intended to be and should not be relied upon as legal advice. If you are not currently on our Energy Practice Group mailing list under your own name, and you would like to join to receive our monthly *Energy Newsletter* publication and to receive notices of future programs and occasional notices of legal developments in the industry, or wish to be taken off the distribution list for this Newsletter, you can make that request by submitting your contact information to Jeff Perry at [jperry@kslaw.com](mailto:jperry@kslaw.com).

© 2013 King & Spalding

