

Corporate & Financial Weekly Digest

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CFTC Adopts Exemptions for Commodity ETFs

Co-authored by [Kevin M. Foley](#) and [Christopher H. Mendoza](#)

The Commodity Futures Trading Commission has adopted amendments to CFTC Rules 4.12 and 4.13 to provide relief from certain disclosure, reporting and recordkeeping requirements for commodity pool operators (CPOs), as well as relief from registration requirements for certain independent directors and trustees, of pools with units of participation that are publicly offered and traded on a national securities exchange (Commodity ETFs). The final rules are substantially similar to the rules that were proposed by the CFTC in September 2010.

The CFTC also has issued an order authorizing the National Futures Association to process claims of exemption under the newly adopted rules.

The rules will take effect on June 17.

The CFTC rules can be found [here](#).
The CFTC order can be found [here](#).

Katten Muchin Rosenman LLP
Charlotte Chicago Irving London Los Angeles New York Washington, DC