



## News & Publications

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### Is It Time to Appeal Your Real Estate Tax Assessment?

**Author: Ronald P. Kalyan, Jr.**

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Ronald P. Kalyan addresses the importance of property assessment in today's economic climate to avoid paying excessive property taxes. Due to the economic downturn over the past two years, a decline in occupancy rates, rents and real estate values throughout Pennsylvania has led to many properties being over-assessed for real-estate taxes, causing property owners to pay more taxes than they should.

Kalyan advises property owners to reexamine their real estate tax assessment every few years, if not annually, to ensure fair real estate taxes. When evaluating the value of a property assessment appeal, property owners should take several factors into consideration, including but not limited to the deadlines and cost of the hearing before the appeal board, the cost of an appraisal and any legal fees. Property owners should verify the cost and fees with the appraiser up front.

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