



California Corporate & Securities Law

Legislature Passes Capital Access Company Bill

Posted In [California Securities Laws, Legislation](#)

9-3-2010

In July, I posted this [item](#) regarding California's Capital Access Company law. My friend, [Lee Petillon](#), was the mover behind the original legislation. He is also the author and lead cheerleader for SB 1155 (Dutton & Price). The Capital Access Company law has yet to be used and [SB 1155](#) is intended to eliminate some of the perceived problems with the original law. The bill has passed out of the Assembly and Senate and thus will be on the Governor's desk for signature following enrollment. (After a bill has been passed by both houses of the legislature, it is sent to enrollment. Enrollment involves a final proofreading of the bill before it is sent to the Governor.) Assuming the bill is signed by the Governor, it will take effect on January 1, 2011.

Please contact [Keith Paul Bishop](#) at Allen Matkins for more information kbishop@allenmatkins.com

<http://www.calcorporatelaw.com/>