



Bankruptcy Brief: Questex Media Asks Court to Dismiss Chapter 11 Cases, Says No Hope of Recoveries for Unsecured Creditors

<http://www.netdocketsblog.com/2010/06/bankruptcy-news-for-june-16-2010-east.html#axzz0r551TX1f>

QMG Winddown, Inc. (formerly known as [Questex Media Group](#)) requested that the bankruptcy court dismiss the chapter 11 cases of it and its affiliates because the debtors no longer have any assets or hope of making any distribution whatsoever to unsecured creditors. Questex and its affiliates filed for chapter 11 protection in October 2009 and subsequently substantially all of its assets to QMF Acquisition LLC in December. Certain potential causes of action were excluded from the sale, but the motion reports that the Official Committee of Unsecured Creditors has investigated the causes of action and decided not to pursue any of them. The motion also reports that the debtors have paid all administrative claims or will pay them by the time the motion is heard.

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