

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:	:	Chapter 11
	:	
BNA SUBSIDIARIES, LLC, ¹	:	Case No. 10-13087 (BLS)
	:	
Debtor.	:	
	:	
	:	
	:	

FINAL REPORT IN CHAPTER 11 CASE

I, Michele Morin, the Vice President of Finance of Kennedy Information, LLC,² do hereby declare that:

To the best of my knowledge, information, and belief, the following is a breakdown of payments made in the above-captioned case, as of August 12, 2011:

Type of Payment	Amount of Payment
Pre-Effective Date Operating Expenses	
Net Payroll	\$3,015,403.73
Payroll Taxes	\$1,364,869.92
Sales, Use & Other Taxes	\$11,964.44
Accounts Payable	\$4,963,973.62
TOTAL	\$9,356,211.71

¹ The last four digits of the Debtor's federal tax identification number are 5412.

² Kennedy Information, LLC is the name of the Reorganized Debtor.

Pre-Effective Date Expenses of Administration	
Fees and Expenses for Counsel to the Debtor (Cole, Schotz, Meisel, Forman & Leonard, P.A.)	Fees: \$638,259.00 Expenses: \$10,524.42
Fees and Expenses for Financial Advisors to the Debtor (SSG Capital Advisors LLC)	Fees: \$560,000 Expenses: \$4,449.63
Fees and Expenses for Claims and Noticing Agent for the Debtor (Logan & Company, Inc.)	\$367,292.66
U.S. Trustee Fees	\$36,075.00 ³
GRAND TOTAL	\$10,972,812.42

1. On September 23, 2010 (the "Petition Date"), BNA Subsidiaries, LLC (the "Debtor") filed a voluntary petition for relief with this Court under Chapter 11 of the Bankruptcy Code.
2. No trustee, Official Committee of Unsecured Creditors, or examiner was appointed in this case.
3. On October 22, 2010, the Debtor filed its schedules of assets and liabilities and statements of financial affairs (collectively, the "Schedules and Statements") [Docket Nos. 75-76].

³ These payments were for U.S. Trustee Fees owed through July 16, 2011. As set forth below, the Reorganized Debtor will pay all remaining U.S. Trustee Fees, if any, within five (5) days after the Court approves the Motion of Reorganized Debtor For Order (I) Entering Final Decree Closing Chapter 11 Case and (II) Terminating Engagement of Logan & Company, Inc. (the "Final Decree Motion") [Docket No. 424], which is scheduled to be heard on August 29, 2011.

4. On February 14, 2011, the Debtor filed its First Amended Plan of Reorganization of BNA Subsidiaries, LLC (the “Plan”)⁴ [Docket No. 234]. On February 14, 2011, the Debtor filed its First Amended Disclosure Statement with respect to the Plan of Reorganization of BNA Subsidiaries, LLC (the “Disclosure Statement”) [Docket No. 235].

5. On March 22, 2011, the Court entered the Findings and Fact, Conclusions of Law, and Order Confirming the First Amended Plan of Reorganization of BNA Subsidiaries, LLC (the “Confirmation Order”) [Docket No. 307]. The Plan became effective in accordance with its terms and the Debtor emerged from bankruptcy (the “Reorganized Debtor”) on March 30, 2011 (the “Effective Date”).⁵

6. The Reorganized Debtor has completed the claims reconciliation process. To reduce the number of claims, and to avoid possible double recovery or otherwise improper recovery by the claimants, the Reorganized Debtor filed four omnibus objections to claims [Docket Nos. 247, 248, 319, and 347], which were all approved by the Court [Docket Nos. 297, 296, 356, and 390, respectively]. Furthermore, there are no unresolved motions, claims, fee applications, contested matters, or adversary proceedings in this case.

7. Within five (5) days after the Court enters an order approving the Final Decree Motion, the Reorganized Debtor will have paid all required fees due under 28 U.S.C. § 1930(a)(6).

8. All distributions to be made under the Plan have been made except as otherwise noted below, and all Allowed Administrative Claims, Allowed DIP Facility Claim, Allowed Priority Tax Claims, and Allowed Professional Fee Claims have been paid in full or otherwise

⁴ Capitalized terms not defined herein shall have the meaning ascribed to them in the Plan.

⁵ The name of the Reorganized Debtor is Kennedy Information, LLC.

satisfied as set forth in the Plan. The distribution percentage and the aggregate amount of payment for classified Claims and Interests under the Plan are as follows:

Class	Type of Claim or Interest	Aggregate Allowed Amount of Claims; Distribution Percentage and Aggregate Payment to Class
Class 1	Other Priority Claims	Allowed Amount of Class 1 Claims: \$0 Aggregate Payment Covering Class 1 Claims: \$0 Distribution Percentage: N/A
Class 2	Other Secured Claims	Allowed Amount of Class 2 Claims: \$0 Aggregate Payment Covering Class 2 Claims: \$0 Distribution Percentage: N/A
Class 3	General Unsecured Claims	Allowed Amount of Class 3 Claims: \$445,362.72 Aggregate Payment Covering Class 3 Claims: \$89,117.10 ⁶ Distribution Percentage: 20.01%
Class 4	Convenience Claims	Allowed Amount of Class 4 Claims: \$393,214.30 Aggregate Payment Covering Class 4 Claims: \$3,932.11 Distribution Percentage: 1.0%
Class 5	Trade Vendor Claims	Allowed Amount of Class 5 Claims: \$55,519.02 Aggregate Payment Covering Class 5 Claims: \$27,759.50 Distribution Percentage: 50%

⁶ There are four (4) creditors holding Allowed Class 3 Claims that have not be paid at this time as the Reorganized Debtor's Disbursing Agent is waiting for a completed W-9 form from these creditors. The total aggregate payment to these creditors will be \$6,585.81.

Class	Type of Claim or Interest	Aggregate Allowed Amount of Claims; Distribution Percentage and Aggregate Payment to Class
Class 6	BNA Intercompany Claim	<p>Allowed Amount of Class 6 Claim: \$2,654,420.01</p> <p>Aggregate Payment Covering Class 6 Claim: Under the Plan, the Holder of the Allowed BNA Intercompany Claim received in full satisfaction, settlement, release and discharge of, and in exchange for such Allowed BNA Intercompany Claim and its Allowed DIP Facility Claim, (a) 100% of the New Equity in the Reorganized Debtor to be issued in consideration for (i) a waiver of the full amount of the Allowed BNA Intercompany Claim and (ii) the agreement by the Holder of the Allowed BNA Intercompany Claim as set forth in the Commitment Letter to contribute 100% of the General Unsecured Claim Distribution for deposit into the General Unsecured Claim Account for Distribution to Holders of Allowed General Unsecured Claims in accordance with Section 5.1 of the Plan</p> <p>Distribution Percentage: Unknown</p>
Class 7	Other Intercompany Claims	<p>Allowed Amount of Class 7 Claims: \$54,218.21</p> <p>Aggregate Payment Covering Class 3 Claims: \$10,849.06. Under the Plan, the Holder of the Allowed Other Intercompany Claims received treatment as an Allowed General Unsecured Claim.</p> <p>Distribution Percentage: 20.01%</p>
Class 8	De Minimus Claims	No recovery under Plan
Class 9	Equity Interests	No recovery under Plan

Dated: August 11, 2011

Michelle Morin
Michele Morin
Vice President of Finance
Kennedy Information, LLC

Sworn to before me this 11th day
of August, 2011

Notary Public: ANNE M. GRIFFIN
Notary Public - New Hampshire
My Commission Expires September 9