



California Corporate & Securities Law

Some Things Can Be Too Late – Don't Forget To File Your CFL Annual Report

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Every person who was licensed under the California Finance Lenders Law as of December 31, 2010 must file an [annual report](#) with the California [Department of Corporations](#). A report is required even if the licensee has conducted no business under its licensee during 2010.

The report is due on or before Tuesday March 15, 2011. The Department of Corporation does not grant extensions of the due date.

A licensee that fails to file a report will have its license summarily revoked. If that unfortunate event should occur, Government Code § 11522 requires the licensee to wait a period of not less than one year from the date of revocation before applying for a new license.

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<http://www.calcorporatelaw.com/>