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FERC Requiring More Price Transparency for Pipelines

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Seeking to improve price transparency, the Federal Energy Regulatory Commission (FERC) has issued a new rule, taking effect on April 1, 2011, increasing the reporting requirements for natural-gas pipelines that are located within a single state's borders but which are involved in interstate services.

Both intrastate pipelines providing transportation services under section 311 of the Natural Gas Policy Act of 1978 and Hinshaw pipelines operating under section 1(c) of the Natural Gas Act currently report on an annual or semi-annual basis. Compliance with the new rule requires more details of transportation and storage transaction information and also that the pipelines file these reports quarterly.

FERC's May 20, 2010 press release is available at ferc.gov/news/news-releases/2010/2010-2/05-20-10-G-1.pdf

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