

The Professional Liability Law Blog

BRINGING PROFESSIONAL LIABILITY INFORMATION TO CALIFORNIA ATTORNEYS,
INSURANCE PROFESSIONALS, ACCOUNTANTS AND STOCK BROKERS



[Proposed FINRA Rule Would Allow for All-Public Arbitration Panels](#)

Friday, October 8th, 2010

According to a FINRA [news release](#) dated September 28, 2010, FINRA will be proposing a rule this month which would allow for the selection of all-public arbitration panels in disputes involving investors and brokers. This would expand an existing pilot program which has permitted investors to eliminate all non-public arbitrators in arbitrations involving claims against certain participating firms. Interestingly, in about 50 percent of the pilot program cases in which investors have had the option of selecting the composition of the panel, the investors have chosen to have one non-public arbitrator on their panel.