



### About Matthew Crider, J.D.

Matthew Crider formed [Crider Law PC](#) in 1999 so he could help individuals and business owners by providing creative solutions and be their trusted advisor and legal counselor. He serves his clients by listening closely to their goals, dreams and concerns and working with them to develop superior and comprehensive estate and asset protection plans. His estate planning practice focuses on preserving and growing wealth by providing comprehensive, highly personalized estate planning counsel to couples, families, individuals and businesses.

## People rarely move to save on taxes

By Matthew Crider, JD | Family Wealth Protection Attorney

It happens all the time, right? People are always moving to avoid high taxes. Either they are moving out of the country or from one state to another.

Well, not really.

Recently, French actor Gerard Depardieu said he might move to Russia because of its low 13 percent flat tax on personal income.

And golfer Phil Mickelson said he was thinking of moving out of California to avoid a hike in that state's top income tax rate from 10 percent to 13.3 percent, according to an article in the [New York Times](#).

As far as we can tell, neither Depardieu nor Mickelson has moved.

The Times article quoted a professor who studied the effects of recent tax increases in certain states and found that neither tax increases nor tax cuts on the rich have affected their migration patterns.

Another expert on the subject said the idea that the rich move to avoid taxes is nothing more than a "myth."

And when they do, the very rich typically have homes in several places and simply declare the one in the lowest tax state to be their official residence.

When most people move, it is for reasons of climate, family ties or the cost of housing, the article notes.