

**APPLICABLE FEDERAL RATES**

Short-Term AFR	Semi				Mid-Term AFR	Semi				Long-Term AFR	Semi				Section 7520 Rates
	Annual	annual	Quarterly	Monthly		Annual	annual	Quarterly	Monthly		Annual	annual	Quarterly	Monthly	
August 2019	1.91%	1.90%	1.90%	1.89%	1.87%	1.86%	1.86%	1.85%	2.33%	2.32%	2.31%	2.31%	2.20%		
September 2019	1.85%	1.84%	1.84%	1.83%	1.78%	1.77%	1.77%	1.76%	2.21%	2.20%	2.19%	2.19%	2.20%		
October 2019	1.69%	1.68%	1.68%	1.67%	1.51%	1.50%	1.50%	1.50%	1.86%	1.85%	1.85%	1.84%	1.80%		
November 2019	1.68%	1.67%	1.67%	1.66%	1.59%	1.58%	1.58%	1.57%	1.94%	1.93%	1.93%	1.92%	2.00%		
December 2019	1.61%	1.60%	1.60%	1.59%	1.69%	1.68%	1.68%	1.67%	2.09%	2.08%	2.07%	2.07%	2.00%		
January 2020	1.60%	1.59%	1.59%	1.58%	1.69%	1.68%	1.68%	1.67%	2.07%	2.06%	2.05%	2.05%	2.00%		
February 2020	1.59%	1.58%	1.58%	1.57%	1.75%	1.74%	1.74%	1.73%	2.15%	2.14%	2.13%	2.13%	2.20%		
March 2020	1.50%	1.49%	1.49%	1.49%	1.53%	1.52%	1.52%	1.52%	1.93%	1.92%	1.92%	1.91%	1.80%		
April 2020	0.91%	0.91%	0.91%	0.91%	0.99%	0.99%	0.99%	0.99%	1.44%	1.43%	1.43%	1.43%	1.20%		
May 2020	0.25%	0.25%	0.25%	0.25%	0.58%	0.58%	0.58%	0.58%	1.15%	1.15%	1.15%	1.15%	0.80%		
June 2020	0.18%	0.18%	0.18%	0.18%	0.43%	0.43%	0.43%	0.43%	1.01%	1.01%	1.01%	1.01%	0.60%		
July 2020	0.18%	0.18%	0.18%	0.18%	0.45%	0.45%	0.45%	0.45%	1.17%	1.17%	1.17%	1.17%	0.60%		
August 2020	0.17%	0.17%	0.17%	0.17%	0.41%	0.41%	0.41%	0.41%	1.12%	1.12%	1.12%	1.12%	0.40%		
September 2020	0.14%	0.14%	0.14%	0.14%	0.35%	0.35%	0.35%	0.35%	1.00%	1.00%	1.00%	1.00%	0.40%		
October 2020	0.14%	0.14%	0.14%	0.14%	0.38%	0.38%	0.38%	0.38%	1.12%	1.12%	1.12%	1.12%	0.40%		
November 2020	0.13%	0.13%	0.13%	0.13%	0.39%	0.39%	0.39%	0.39%	1.17%	1.17%	1.17%	1.17%	0.40%		
December 2020	0.15%	0.15%	0.15%	0.15%	0.48%	0.48%	0.48%	0.48%	1.31%	1.31%	1.31%	1.31%	0.60%		
January 2021	0.14%	0.14%	0.14%	0.14%	0.52%	0.52%	0.52%	0.52%	1.35%	1.35%	1.35%	1.35%	0.60%		
February 2021	0.12%	0.12%	0.12%	0.12%	0.56%	0.56%	0.56%	0.56%	1.46%	1.45%	1.45%	1.45%	0.60%		
March 2021	0.11%	0.11%	0.11%	0.11%	0.62%	0.62%	0.62%	0.62%	1.62%	1.61%	1.61%	1.60%	0.80%		

