

North Carolina Law Life

Are You Wary of Hiring?

By: Donna Ray Chmura. This was posted Tuesday, May 11th, 2010

Small businesses in the United States have not added jobs for 27 consecutive months, according to a survey by the <u>National Federation of Independent Business</u>, a trade group in Washington, D.C.

According to an article in the Wall Street Journal which analyzed the survey:

Since July 2008, employment per firm has fallen steadily each quarter, logging the largest reductions in the survey's 35-year history. Going forward, more small-business owners say they plan to eliminate jobs compared with those that expect to create new jobs over the next three months.

Although the most recent Labor Department findings indicate the US added 290,000 jobs in April, the unemployment rate increased from 9.7% to 9.9%.

Most of the small business owners I work with are experiencing slow sales. They are unsure of the financial impact that <u>health care reform</u> will have on employee health insurance costs. As a result, despite <u>federal tax</u> credits and incentives, they are being extremely cautious in hiring.

Are you hiring? If not now, when?

http://www.nclawlife.com/

Richmond • Blacksburg • Fredericksburg • Research Triangle • Mclean

Copyright Sands Anderson Marks & Miller, PC.