

Overview of Measures to Mitigate the Negative Economic Effects of the Coronavirus Crisis by European, Middle Eastern, and Asian Countries

As of 6 April 2020, 12:00 PM CET



This document provides an overview of the main measures taken by European, Middle Eastern and Asian countries to mitigate the negative effects of the Coronavirus crisis on the economy. It is prepared for the general information of our clients and other interested persons. It is not, and does not attempt to be, comprehensive in nature. Due to the general nature of its content, it should not be regarded as legal advice.

The date of the latest update is indicated for each jurisdiction, and we will endeavour to update this overview as new measures are announced and/or come into effect. However these are fast-changing developments, and the eligible sectors and beneficiaries as well as the application process for each measure vary depending on the measure. Many measures will also be subject to the approval of the European Commission under EU State aid rules.

Our global team would be pleased to provide with further details for each measure upon request.

Europe



European Union

AIM

Support to the EU Member States

START DATE

Varies by measure

VOLUME

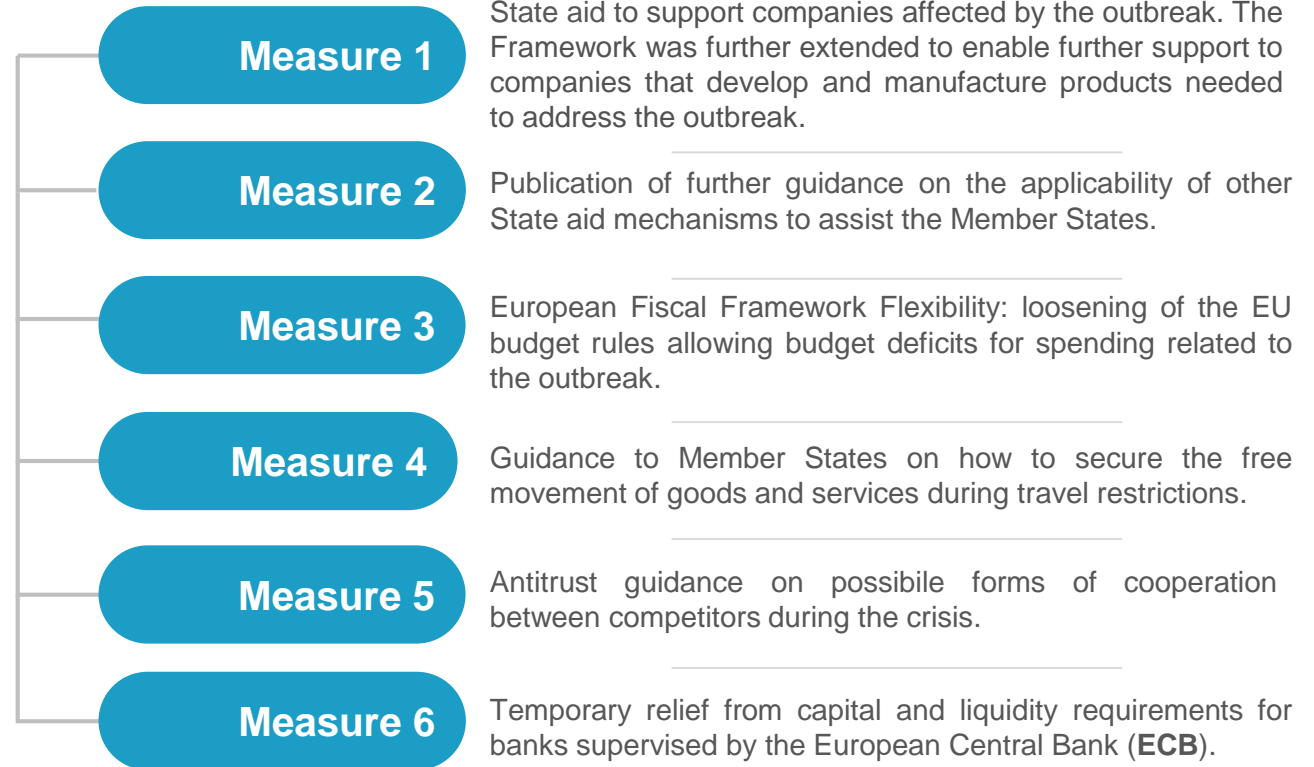
Varies by measure

APPLICATION PROCESS

Varies by measure

LAST W&C UPDATE

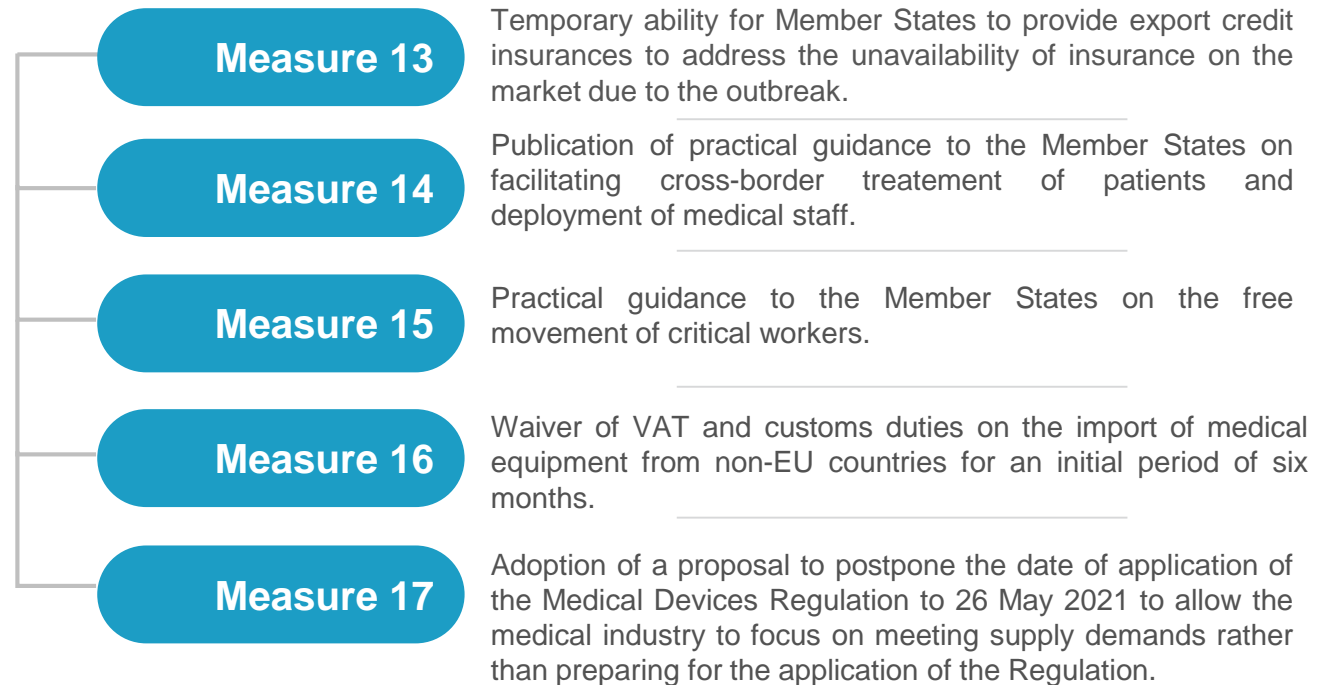
5 April 2020



European Union



European Union



Albania

START DATE

22 March 2020

VOLUME

Announced EUR 300 million (37.5 billion leks); so far approx. EUR 96 million formally approved.

APPLICATION PROCESS

Not established.

LAST W&C UPDATE

6 April 2020



Andorra

START DATE

21 March 2020

VOLUME

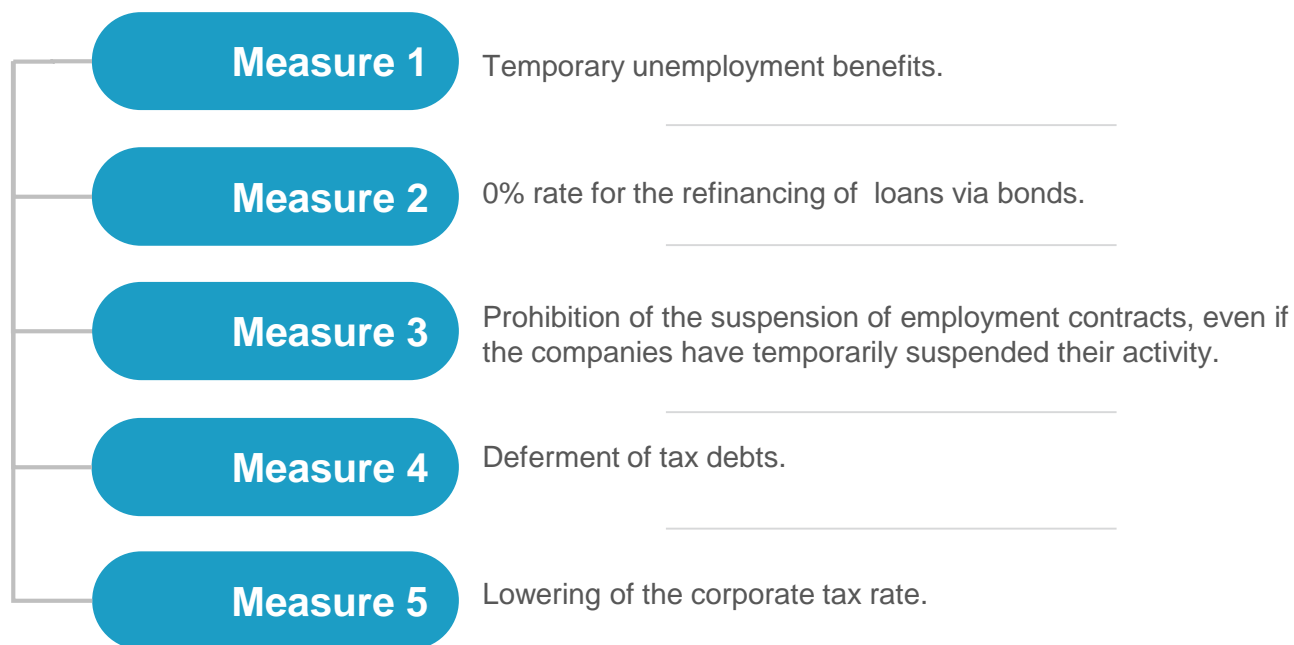
Approx. EUR 200 million

APPLICATION PROCESS

N/A

LAST W&C UPDATE

3 April 2020



Armenia

START DATE

23 March 2020

VOLUME

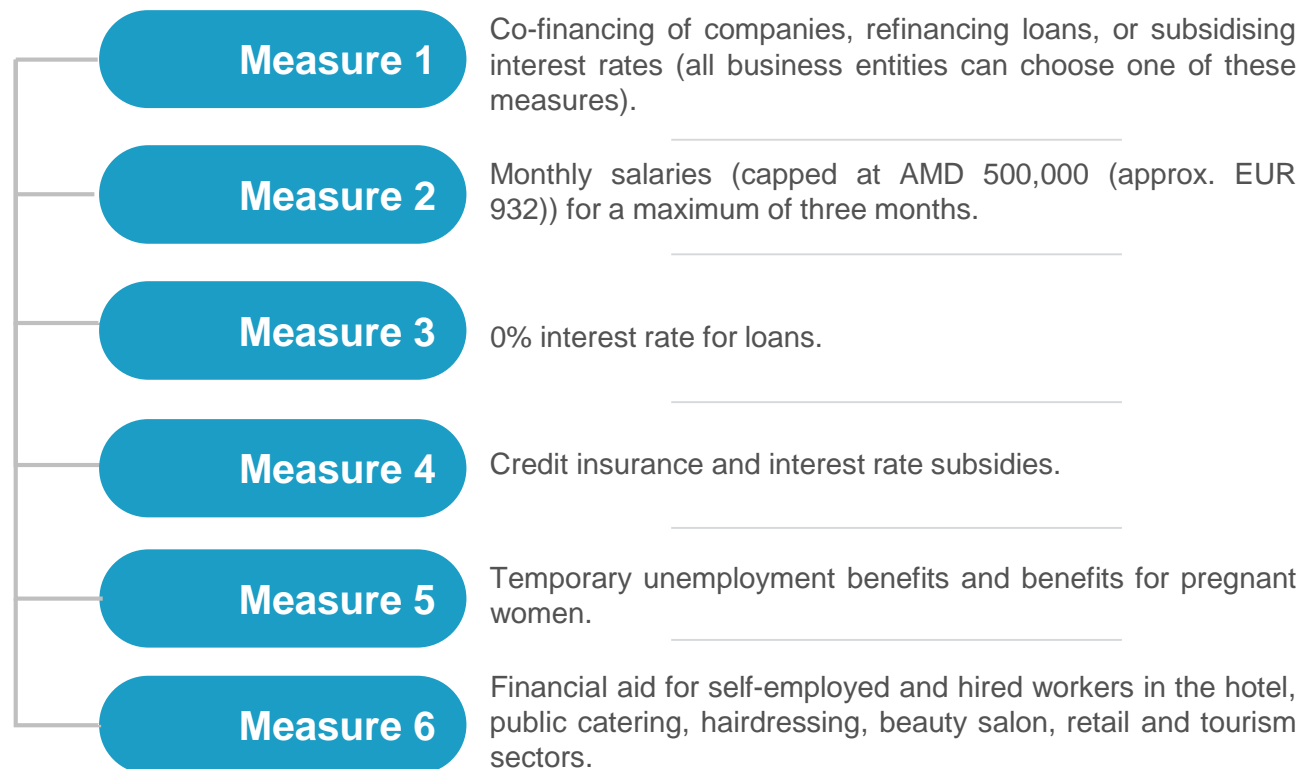
Approx. EUR 281 million

APPLICATION PROCESS

Not established

LAST W&C UPDATE

3 April 2020



Austria

START DATE

15 March 2020-21 March 2020
Measure 2 applies as of 1 March.

VOLUME

EUR 63 billion

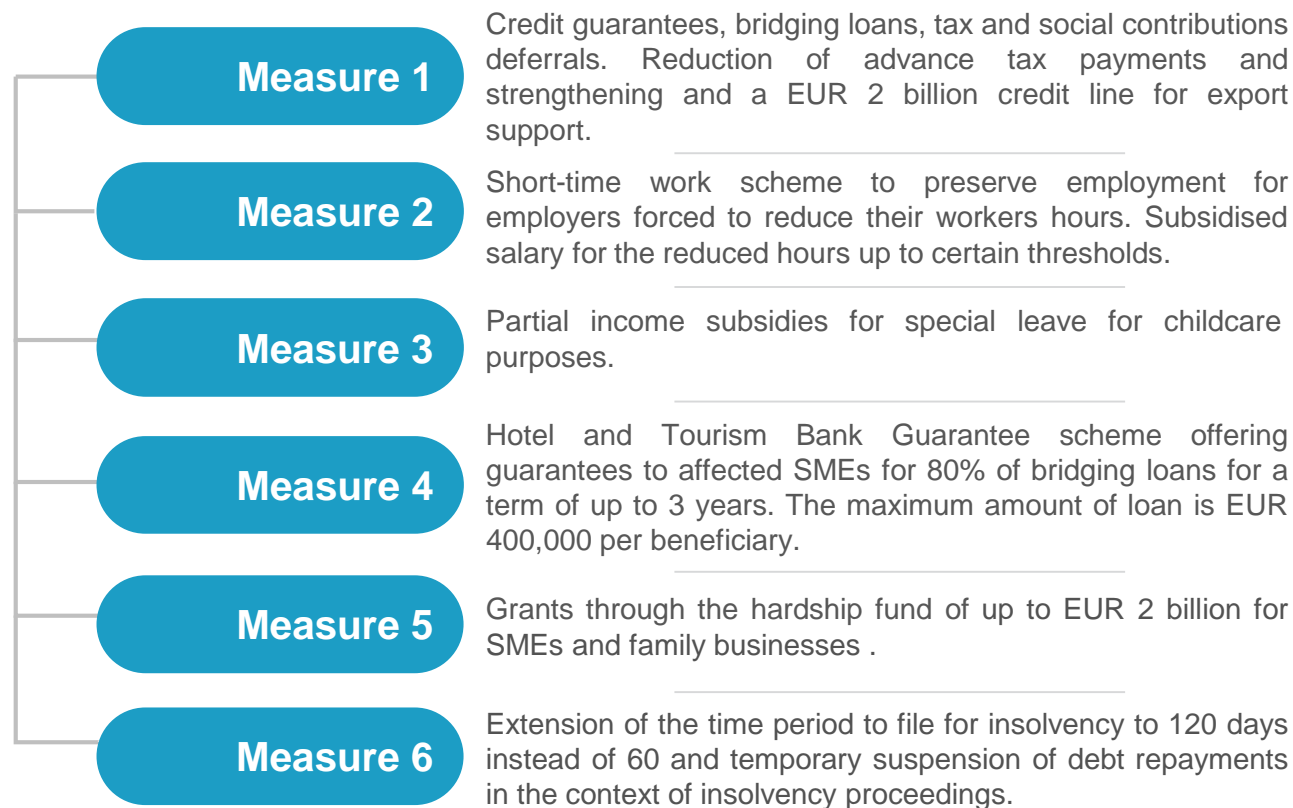
APPLICATION PROCESS

Eligible sectors and beneficiaries, conditions as well as the application process vary depending on the measure.

Taxpayers' request for deferral of corporate and income tax due until 31 October 2020.

LAST W&C UPDATE

6 April 2020



Austria



Azerbaijan

START DATE

March 2020

VOLUME

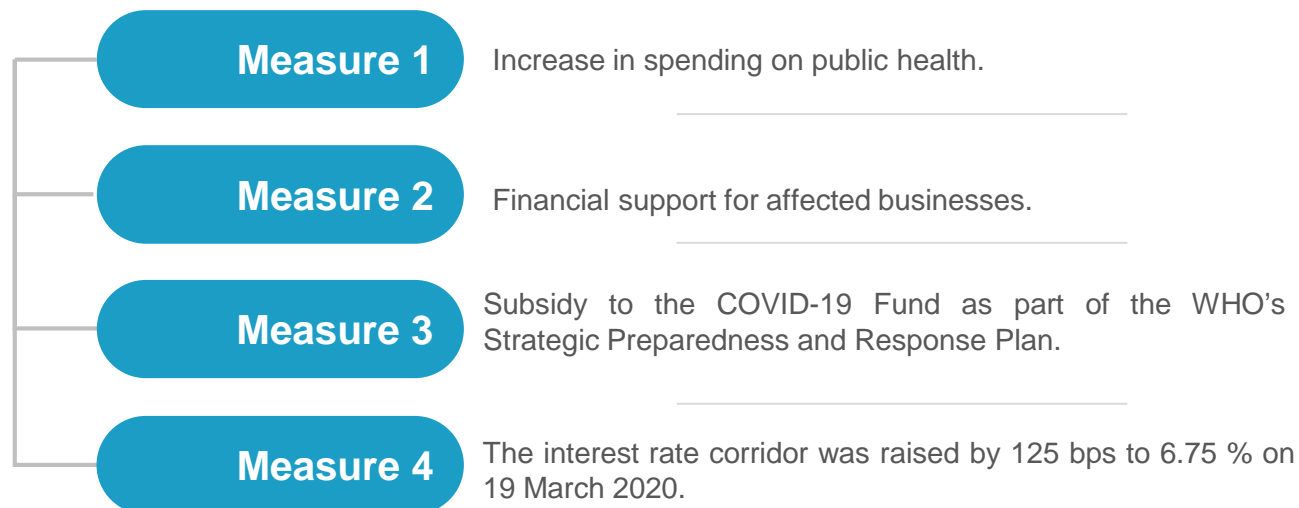
Approx. EUR 546.06 million

APPLICATION PROCESS

N/A

LAST W&C UPDATE

3 April 2020



Belarus

START DATE

N/A

VOLUME

Measure 1: Reallocation of EUR
920,000

APPLICATION PROCESS

N/A

LAST W&C UPDATE

3 April 2020

Measure 1

Reallocation to increase the wages of healthcare workers.

Measure 2

Credit holidays, i.e. guidance to banks for the postponement of principal repayments and interests on loans.

Belgium*

START DATE

6 March 2020

VOLUME

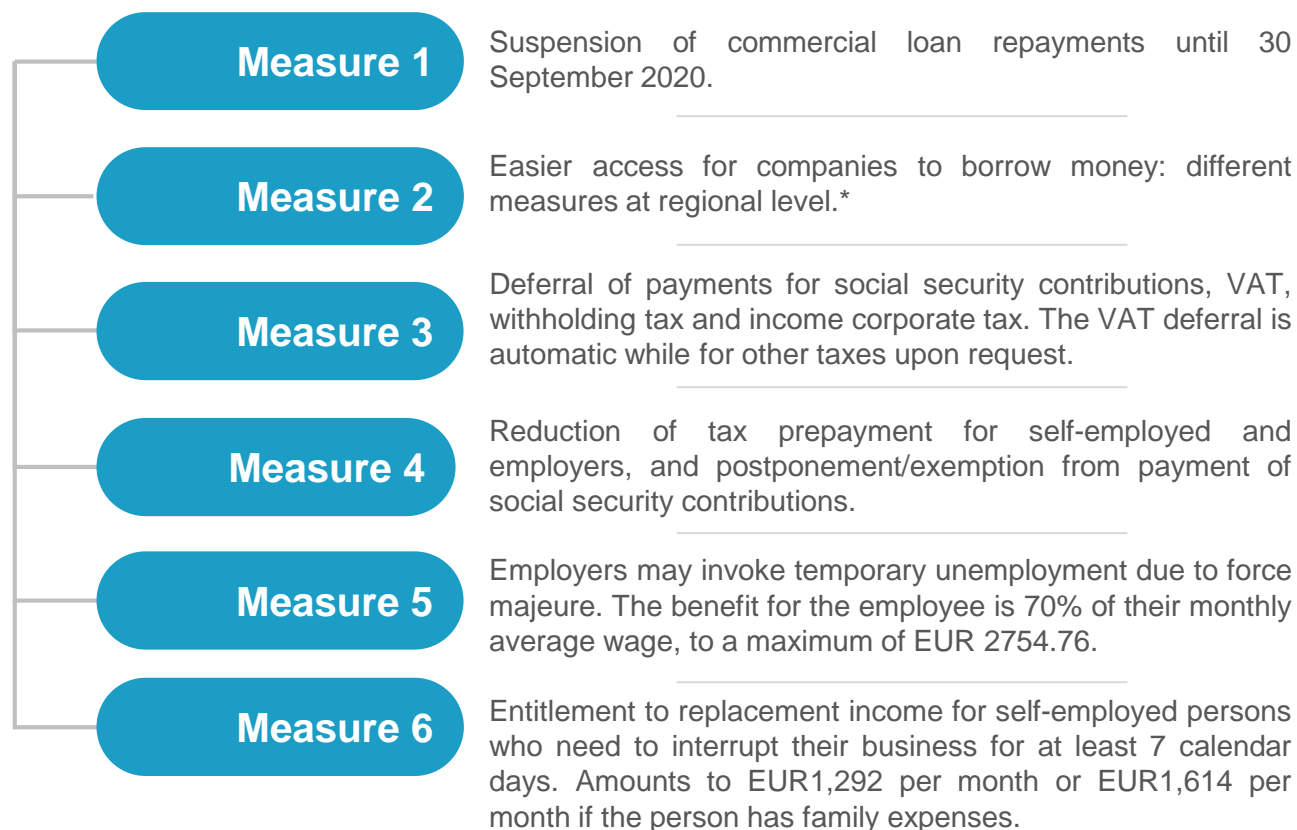
Approx. EUR 50.5 billion including guarantees.

APPLICATION PROCESS

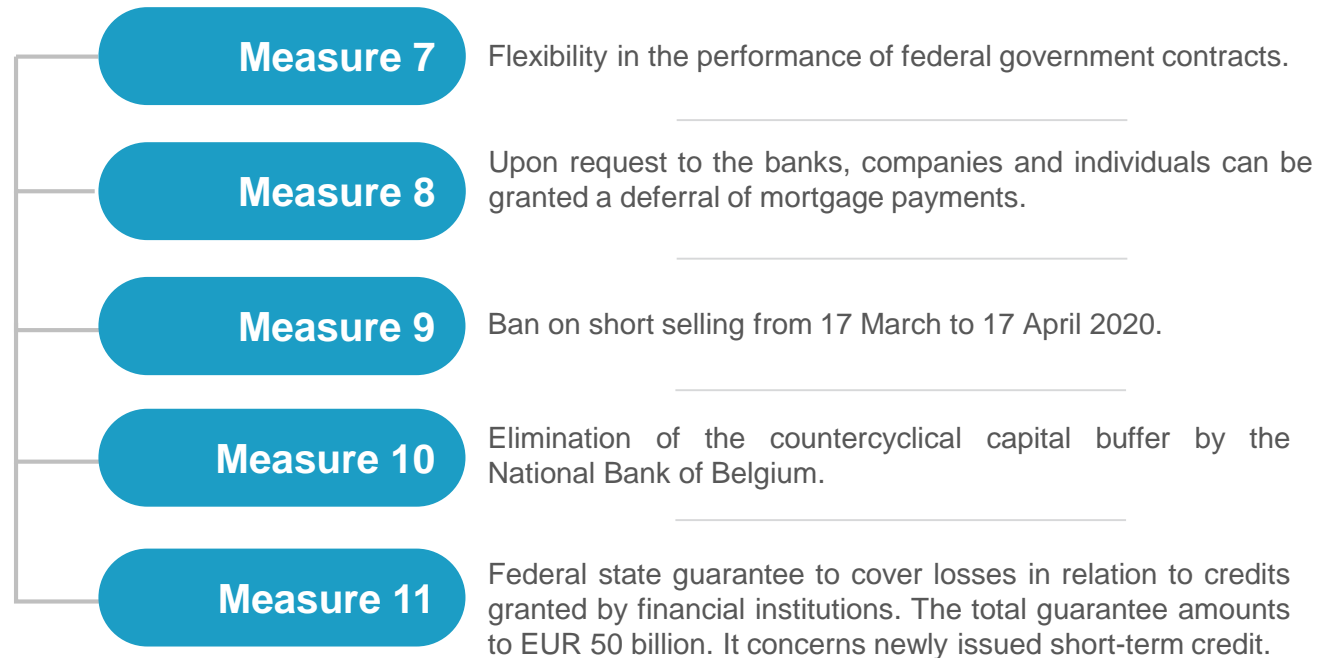
The application process depends on the measure. For loans and guarantees, the applicant is referred to their bank. For other measures, applicants are referred to the relevant government agency.

LAST W&C UPDATE

2 April 2020



Belgium



Bosnia and Herzegovina

START DATE

Most of the measures still need to be enacted, details on application are still unknown.

VOLUME

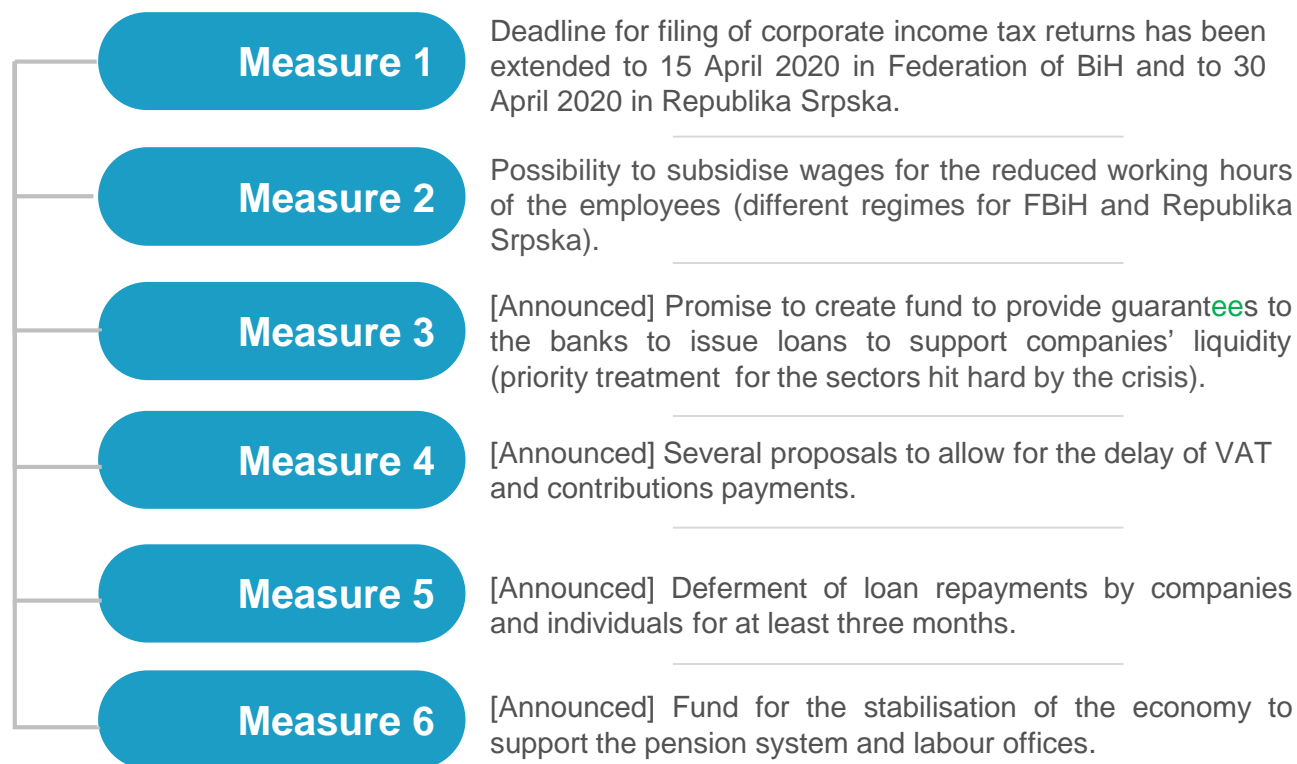
Not established.

APPLICATION PROCESS

Details on application are still unknown.

LAST W&C UPDATE

3 April 2020



Bulgaria

START DATE

13 March 2020

VOLUME

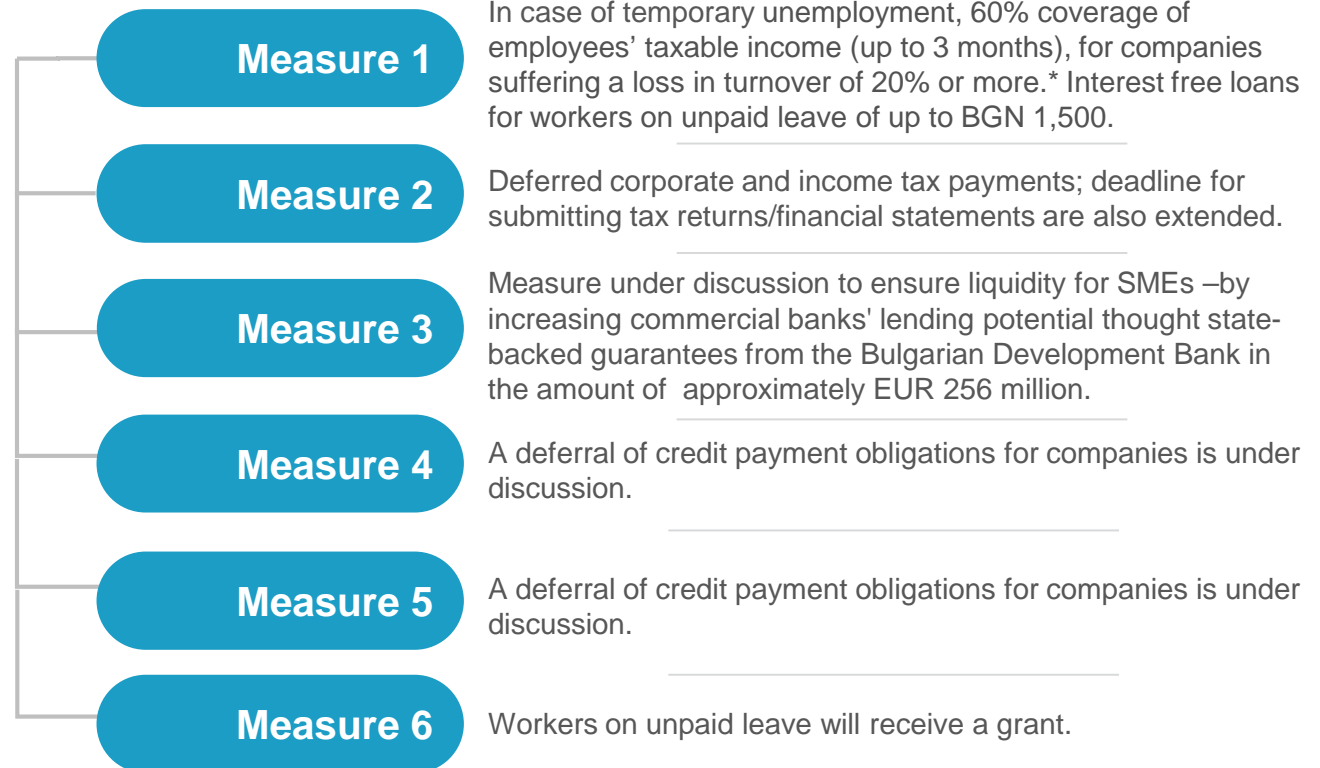
Approx. EUR 4.5 billion

APPLICATION PROCESS

Eligible sectors and beneficiaries, conditions vary depending on the measure. The application process goes mainly through the employment agency or the relevant banks.

LAST W&C UPDATE

2 April 2020



* Does not apply to businesses forced to suspend activity by order of the Minister of Health (tourist offices, events organisation, hotels, restaurants, transport, education, some retail, cinemas, culture, sports, etc).

Croatia

START DATE

17 March 2020

VOLUME

Approx. EUR 4.5 billion

APPLICATION PROCESS

Eligible sectors and beneficiaries, conditions as well as the application process vary depending on the measure.

LAST W&C UPDATE

1 April 2020

Measure 1

Deferral of public contributions, income and profit taxes and contributions on wages, for a period of three months, with a potential further three month extension.

Measure 2

Deferral on current loan instalments granted to SMEs until 31 December and providing guarantees up to 80% of the principal amount of loans used for maintaining liquidity (up to a maximum amount of EUR 1 million).

Measure 3

A loan scheme for providing capital to SMEs with a max. amount of EUR 25,000 with a repayment period of 3 years.

Measure 4

Increase to the net minimum wage from HRK 3,250 to HRK 4,000 in March, April and May as part of the existing minimum wage payment scheme.

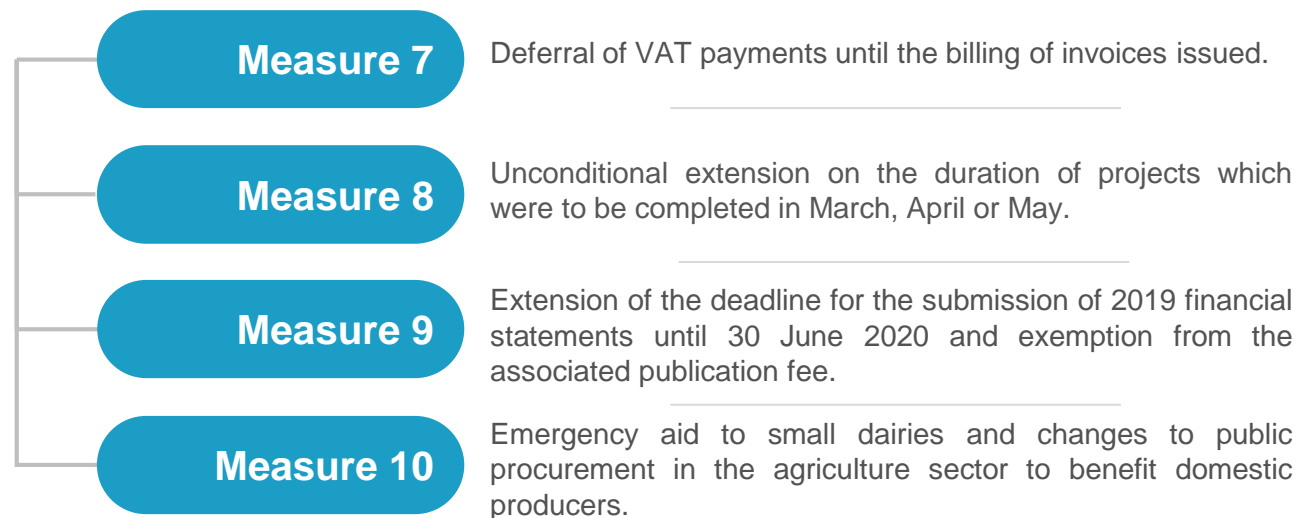
Measure 5

Deferral of tax liabilities for companies that have seen revenues fall by 20% to 50% plus the option to pay in installments over 24 months without incurring interest.

Measure 6

Stabilisation of the exchange rate and ensuring foreign currency liquidity.

Croatia



Cyprus

START DATE

As of 15 March 2020

VOLUME

EUR 2.7 billion

APPLICATION PROCESS

Eligible sectors and beneficiaries, conditions as well as the application process vary depending on the measure.

LAST W&C UPDATE

1 April 2020

Measure 1

70% wage subsidy for businesses that employ up to 5 people whose turnover has been reduced by more than 25%.

Measure 2

2-month suspension of VAT payments for businesses that had a turnover of less than EUR 1 million in 2019 and for businesses whose turnover has been reduced by more than 25%.

Measure 3

Temporary reduction of VAT from 19% to 17% over a two-month period and from 9% to 7% over a three-and-a-half month period.

Measure 4

EUR 110 million support plan for suspended businesses: businesses that have had to cease trading, suffering a decrease in turnover will over 25%.

Measure 5

EUR 11 million to support the tourism sector.

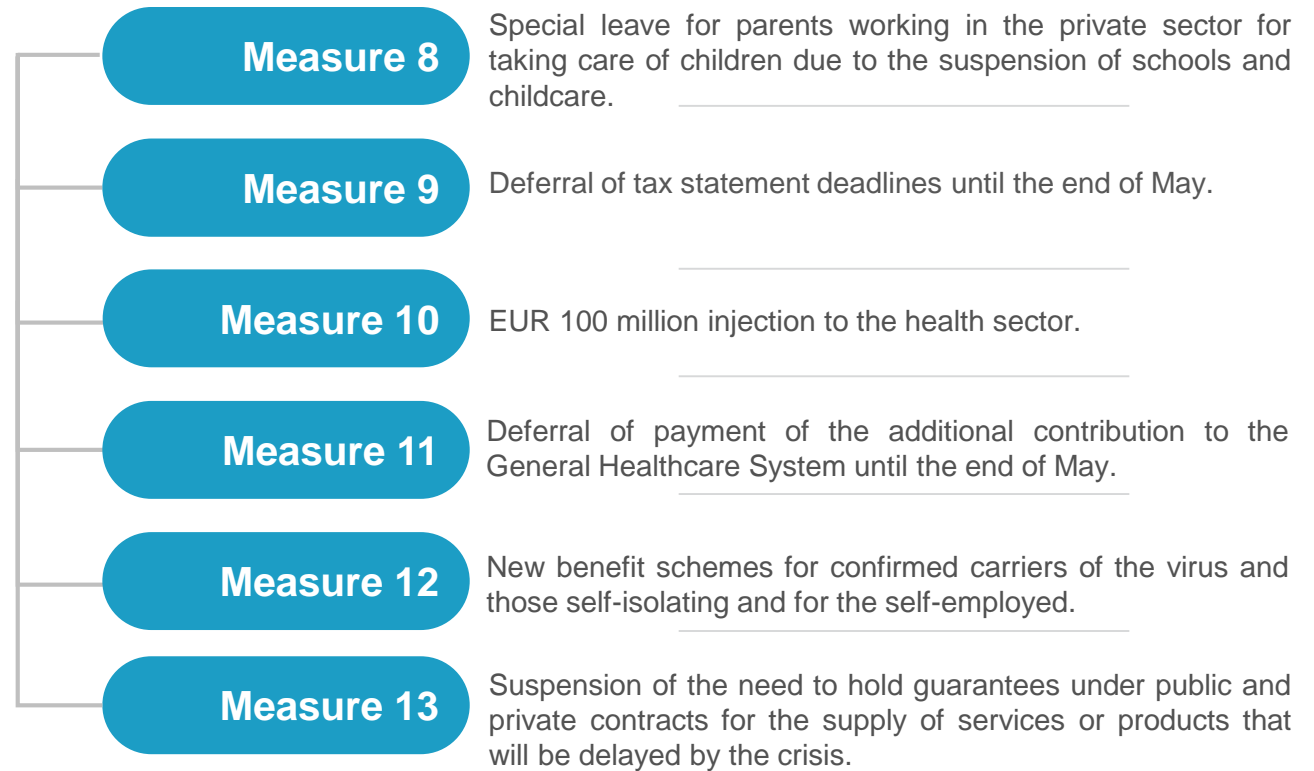
Measure 6

State guarantees of up to EUR 2 billion in order to introduce low-interest loans (up to EUR 1.75 billion) and subsidised interest rates (up to EUR 0.25 billion) for businesses and self-employed.

Measure 7

A payment moratorium is being applied to all contractual loan and financial lease obligations until 31 December 2020.

Cyprus



Czech Republic

START DATE

16 March 2020

VOLUME

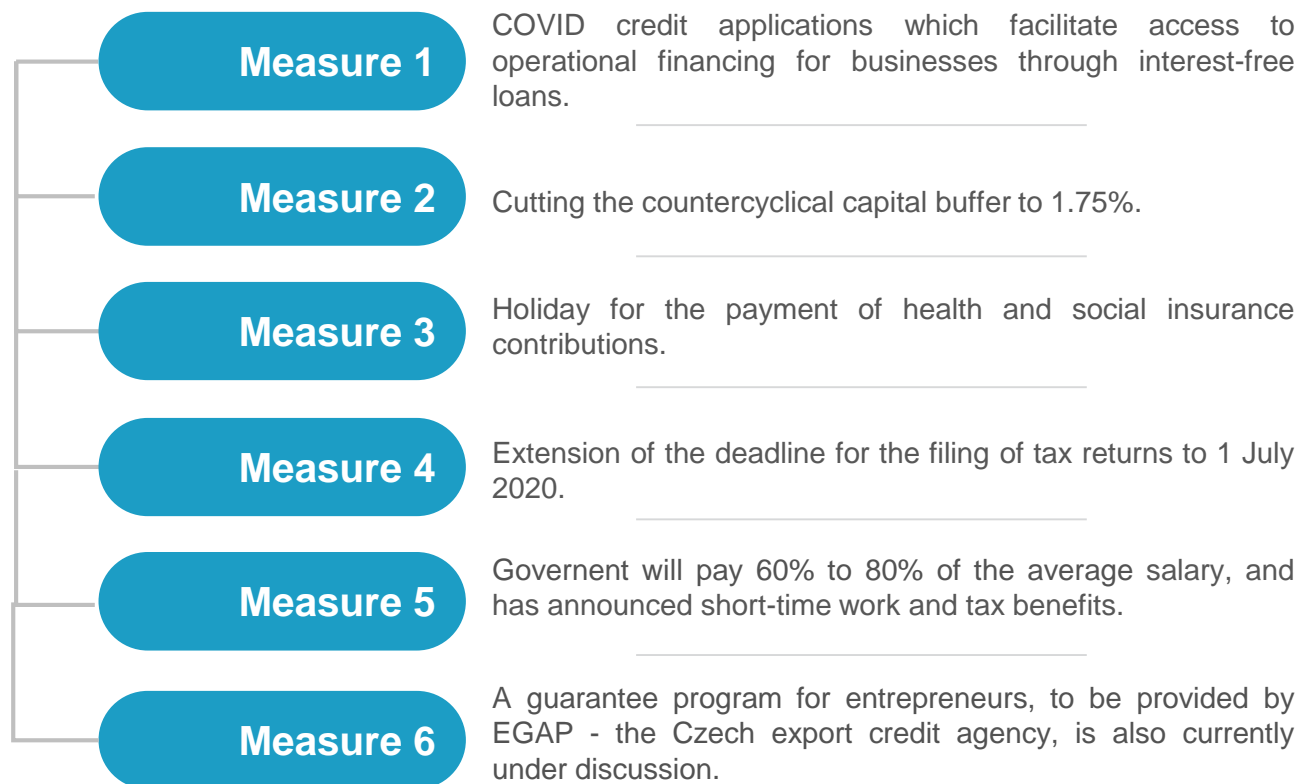
Approx. EUR 36.76 billion

APPLICATION PROCESS

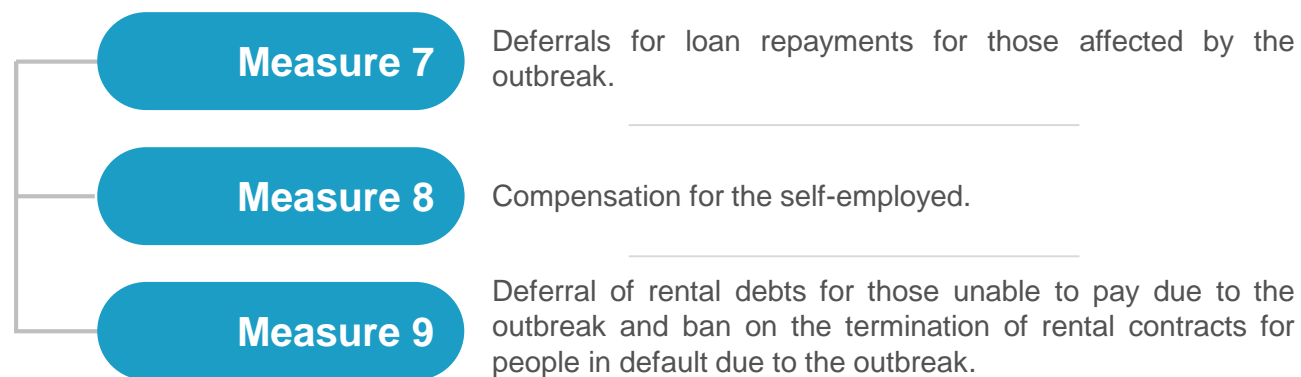
Eligible sectors and beneficiaries, conditions as well as the application process vary depending on the measure.

LAST W&C UPDATE

3 April 2020



Czech Republic



Denmark

START DATE

March 2020

VOLUME

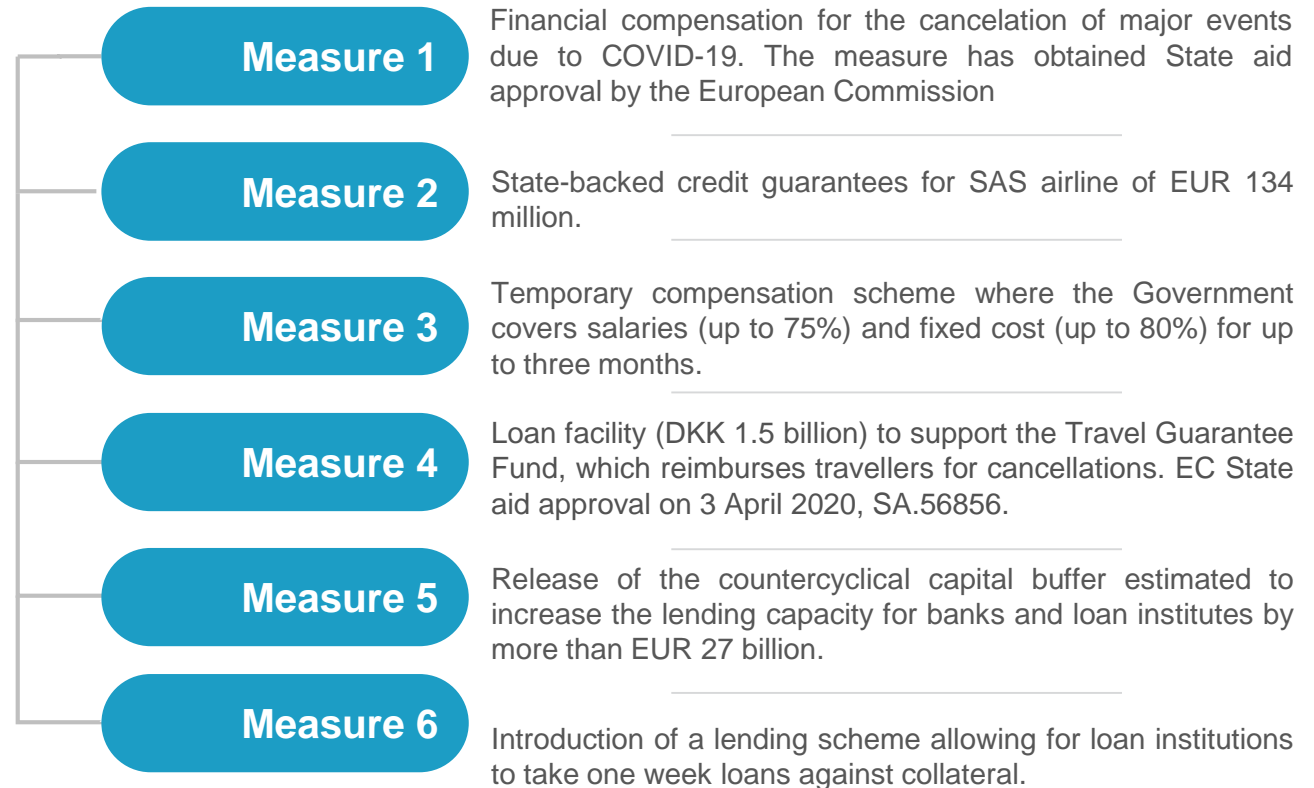
EUR 38.5 billion

APPLICATION PROCESS

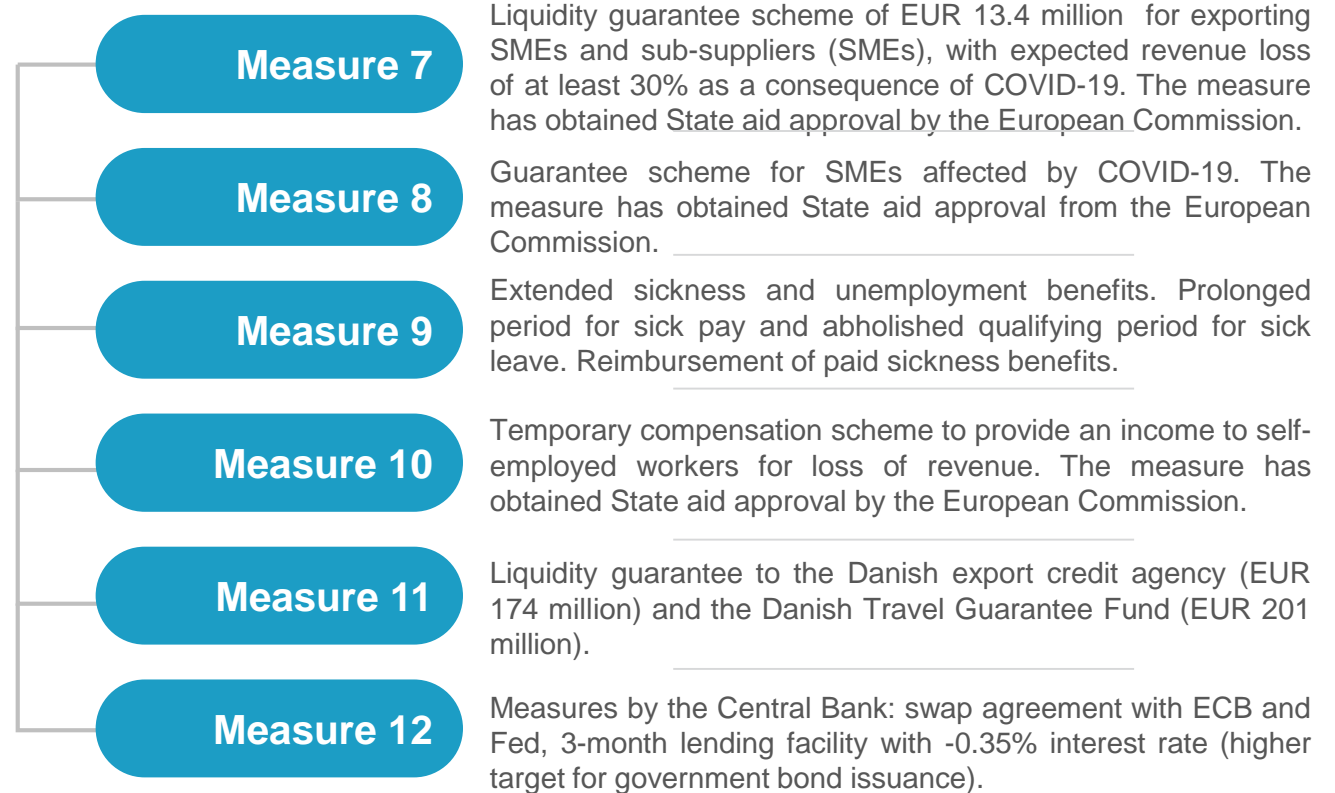
Depends per measure

LAST W&C UPDATE

2 April 2020



Denmark





Denmark



Measure 13

Deferral of VAT payments and payments of corporate tax to the government.

Estonia

START DATE

19 March 2020

VOLUME

At least EUR 2 billion

APPLICATION PROCESS

Eligible sectors and beneficiaries, conditions as well as the application process vary depending on the measure.

LAST W&C UPDATE

1 April 2020





Estonia



Measure 7

Sickness benefits from March to May, with compensation for the first three days of sick leave.

Finland

START DATE

18 March 2020

VOLUME

Approx. EUR 12 billion for measures 1 to 4.

APPLICATION PROCESS

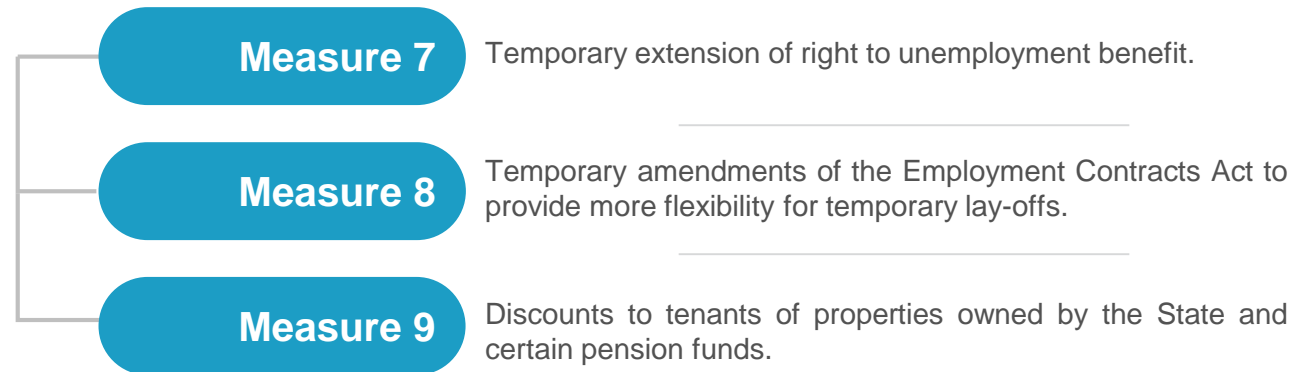
Eligible sectors and beneficiaries, conditions as well as the application process vary depending on the measure.

LAST W&C UPDATE

1 April 2020



Finland



France

START DATE

Measure 4: 25 March 2020
Measure 6: 17 March 2020
Measure 9: 18 March 2020

VOLUME

Approx. EUR 302.6 billion including guarantees

APPLICATION PROCESS

Eligible sectors and beneficiaries, conditions as well as the application process vary depending on the measure.

LAST W&C UPDATE

1 April 2020



France



Georgia

START DATE

March 2020

VOLUME

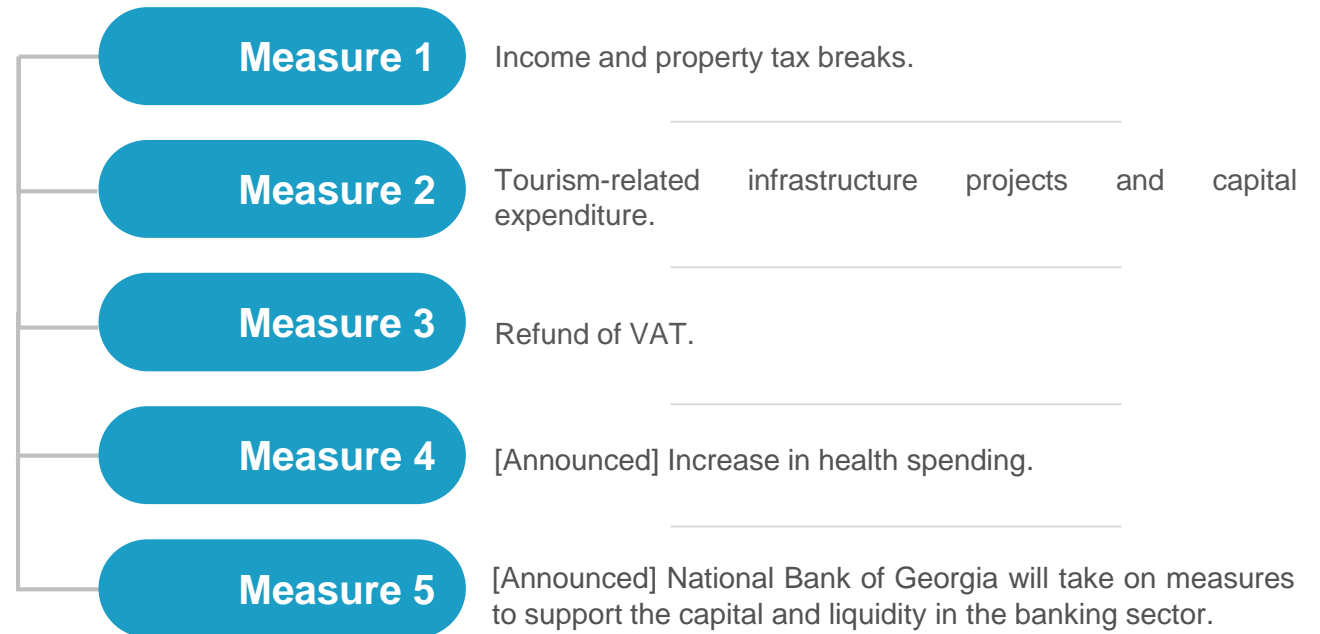
Approx. EUR 284 million (GEL 3 billion)

APPLICATION PROCESS

Not established

LAST W&C UPDATE

3 April 2020



Germany

START DATE

Measure 1: 1 March 2020
Measure 2: Per application date
Measure 3: 23 March 2020

VOLUME

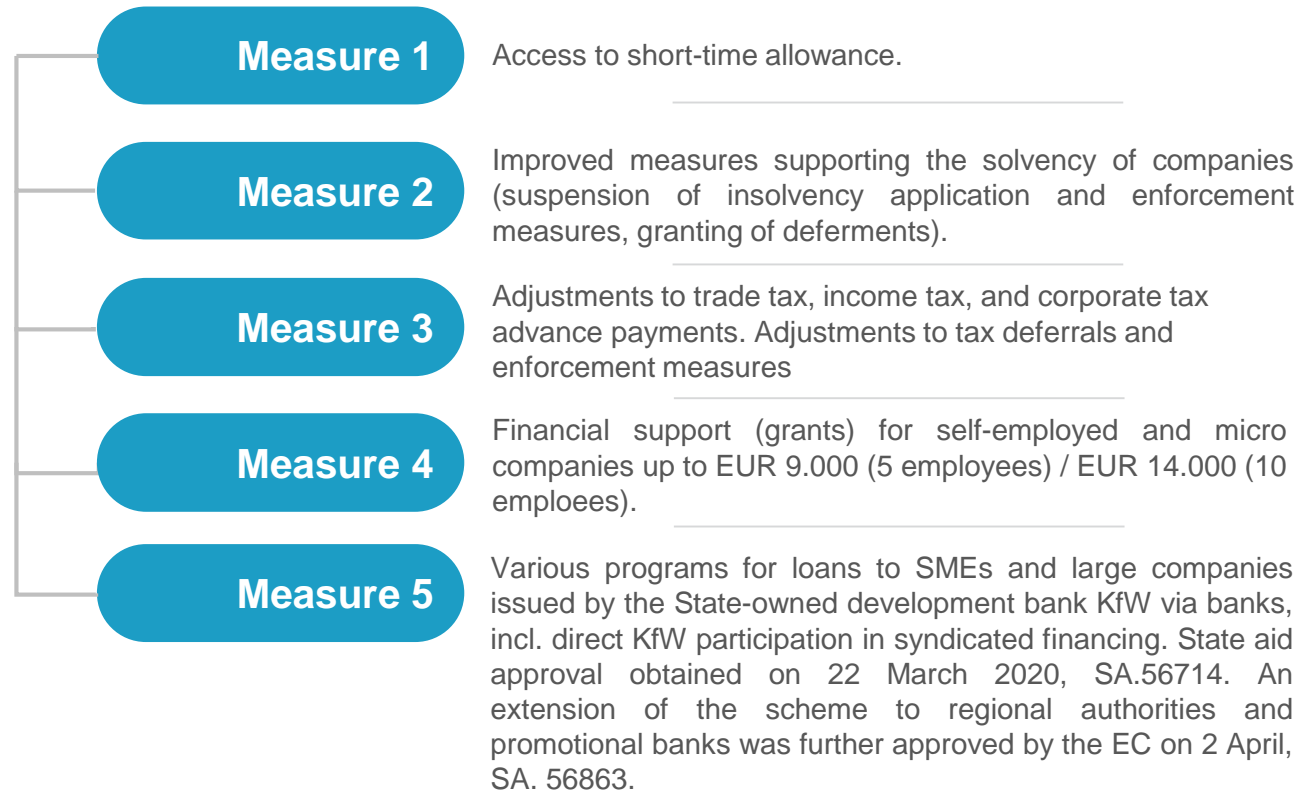
EUR 821.71 billion (guarantee framework)

APPLICATION PROCESS

Application to employment agency, tax authorities, principal bank, guarantee banks or governments as applicable.

LAST W&C UPDATE

2 April 2020



Germany



Greece

START DATE

12 March 2020

VOLUME

EUR 10 billion

APPLICATION PROCESS

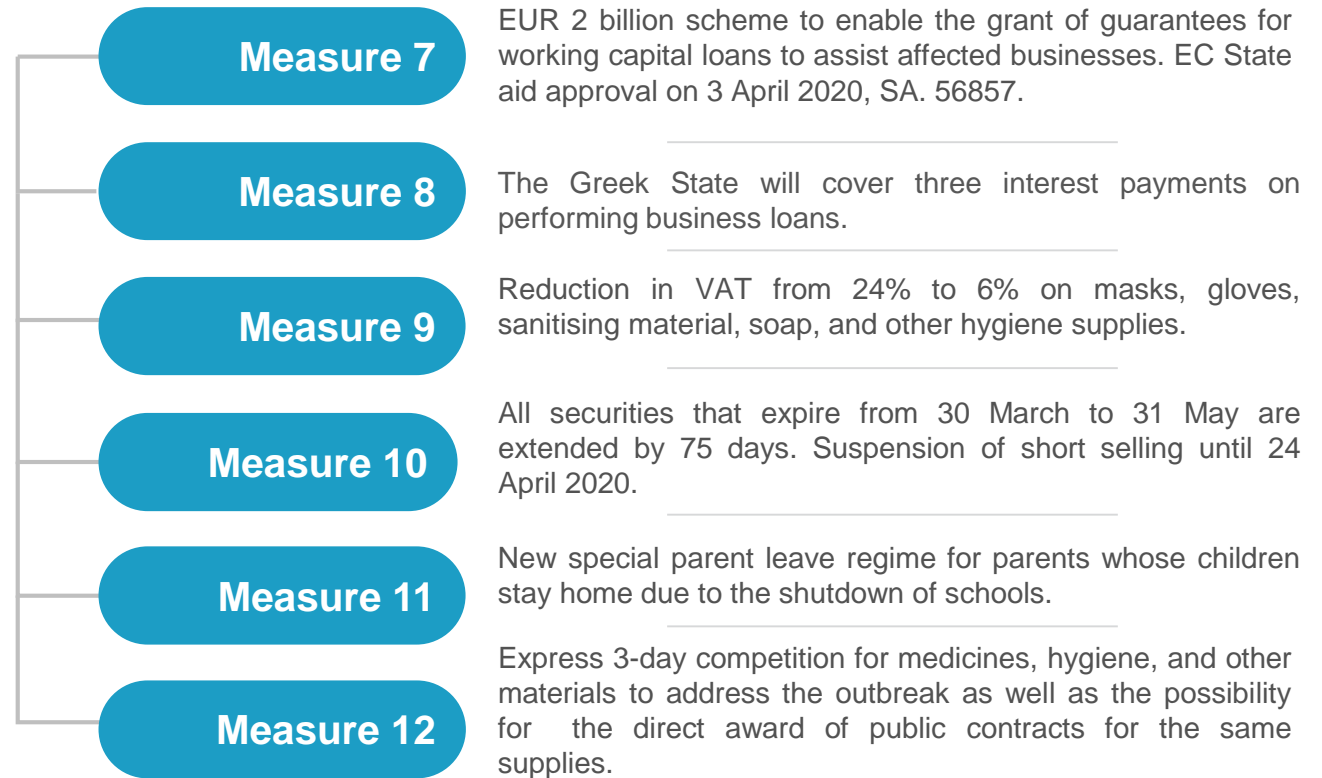
The wage subsidy measures are available via the Greek employment agency.

LAST W&C UPDATE

6 April 2020



Greece



Hungary

START DATE

19 March 2020

VOLUME

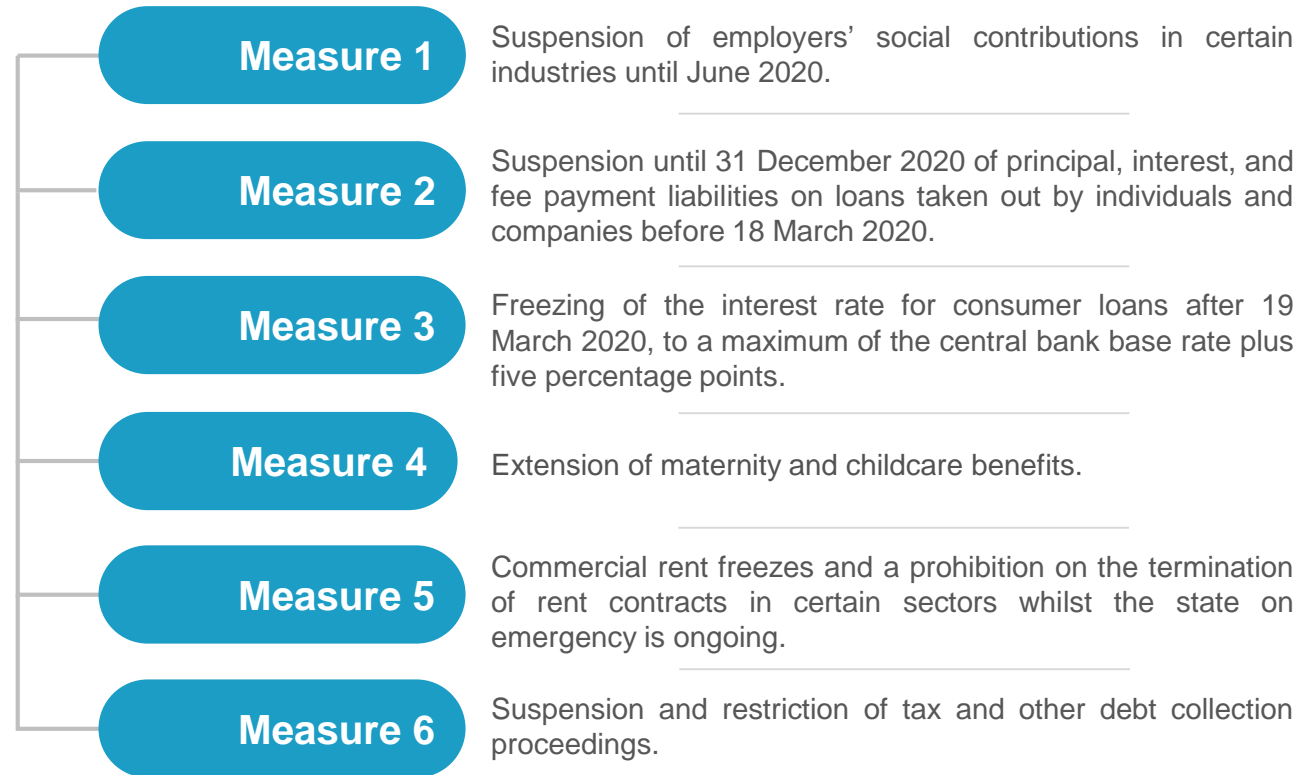
Approximately EUR 617.1

APPLICATION PROCESS

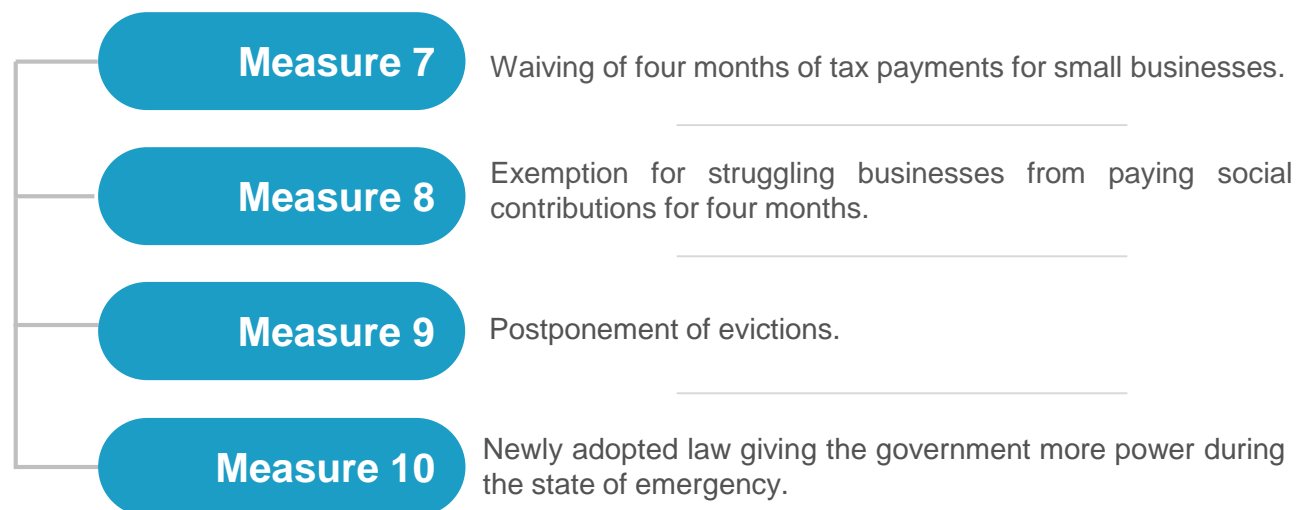
Eligible sectors and beneficiaries, conditions as well as the application process vary depending on the measure.

LAST W&C UPDATE

1 April 2020



Hungary



Iceland

START DATE

Not established

VOLUME

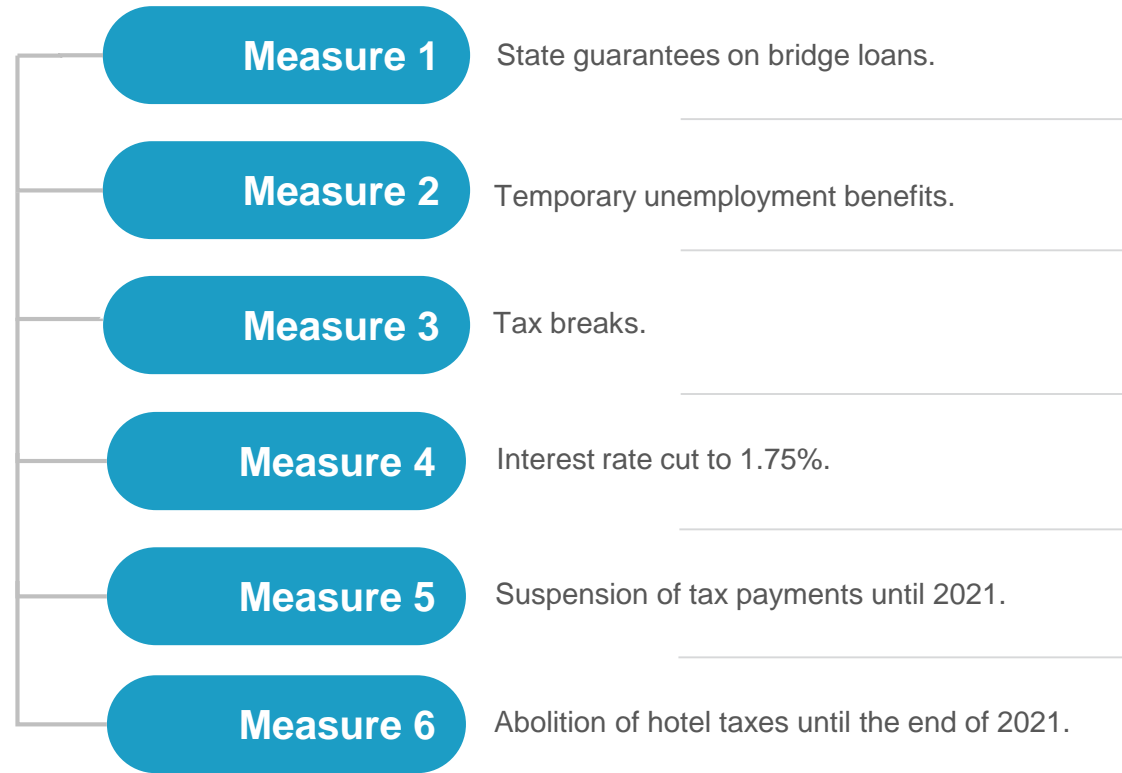
EUR 152.125 million including guarantees

APPLICATION PROCESS

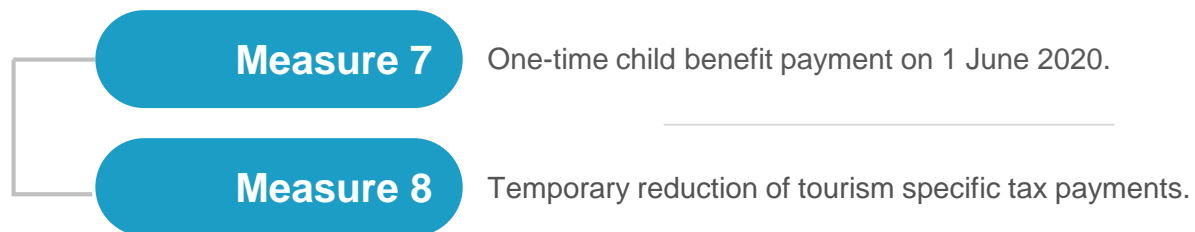
Not established.

LAST W&C UPDATE

30 March 2020



Iceland



Ireland

START DATE

All schemes are operational or are expected to become operational in April 2020

VOLUME

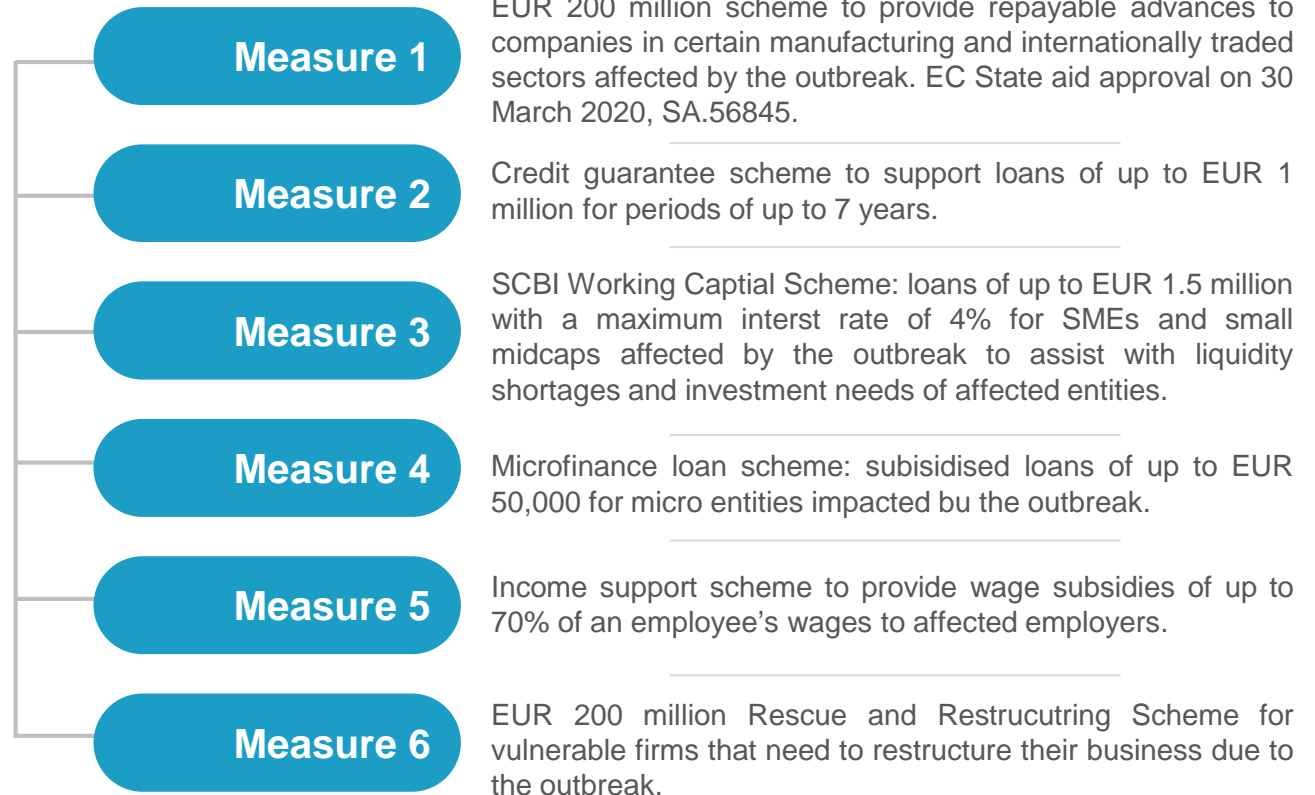
EUR 3.2 billion

APPLICATION PROCESS

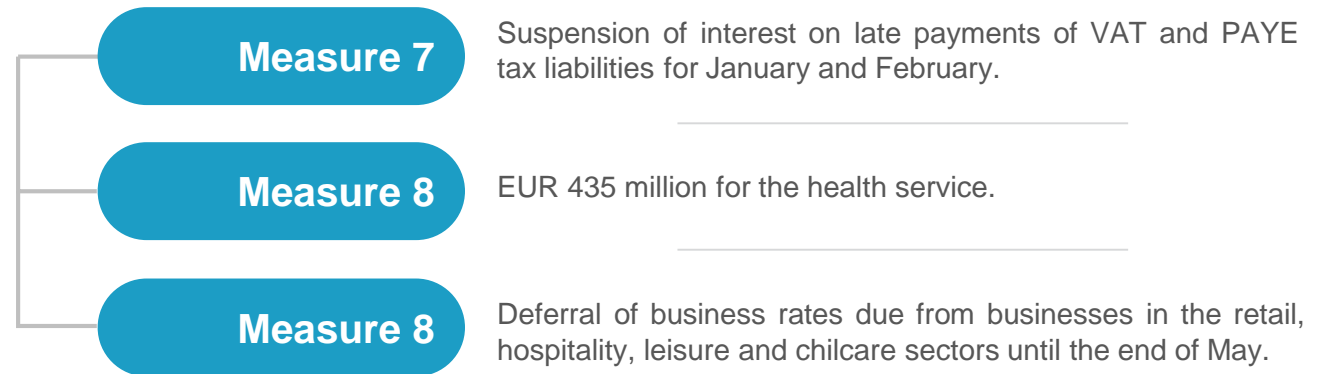
Varies by measure

LAST W&C UPDATE

1 April 2020



Ireland



Italy

START DATE

17 March 2020

VOLUME

EUR 25.5 billion

APPLICATION PROCESS

Eligible sectors and beneficiaries, conditions as well as the application process vary depending on the measure

LAST W&C UPDATE

1 April 2020

Measure 1

Suspension of loan and mortgage payments for companies and families as a result of the state guarantees for banks.

Measure 2

Moratorium on the bank debts of SMEs up to 30 September 2020. EC State aid approval on 25 March 2020, SA.56690.1

Measure 3

Expansion in scope and operations of the Central Guarantee Fund for SMEs, including the grant of interest-free guarantees of up to EUR 5 million to SMEs.

Measure 4

Export support package of EUR 4 billion to meet cash flow needs and diversify exports administered by SACE, the Italian Export Credit Agency.

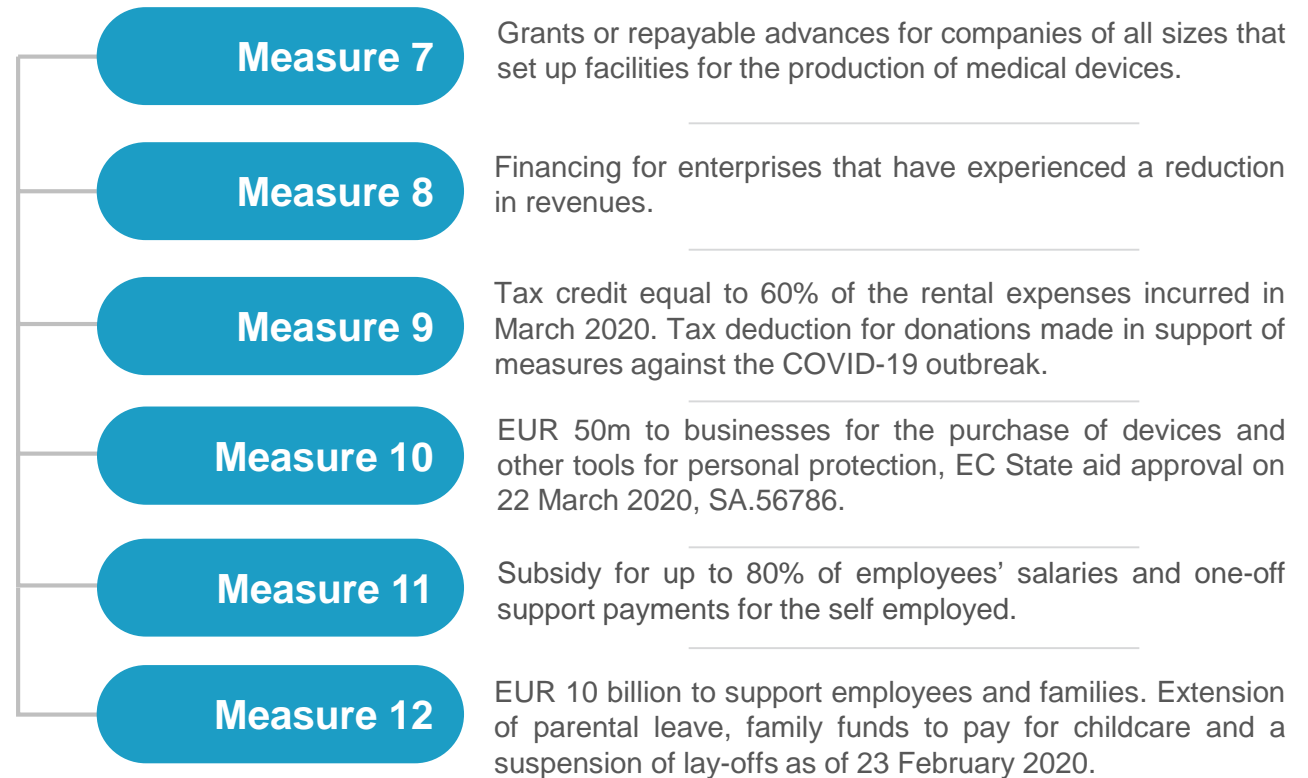
Measure 5

State guarantee in favour of SACE Spa for operations in the cruise sector up to the maximum amount of EUR 2.6 billion.

Measure 6

Aid to compensate companies active in the passenger air transport sector for damages resulting from the COVID-19 outbreak up to EUR 500m.

Italy



Italy



Kosovo

START DATE

13 March 2020

VOLUME

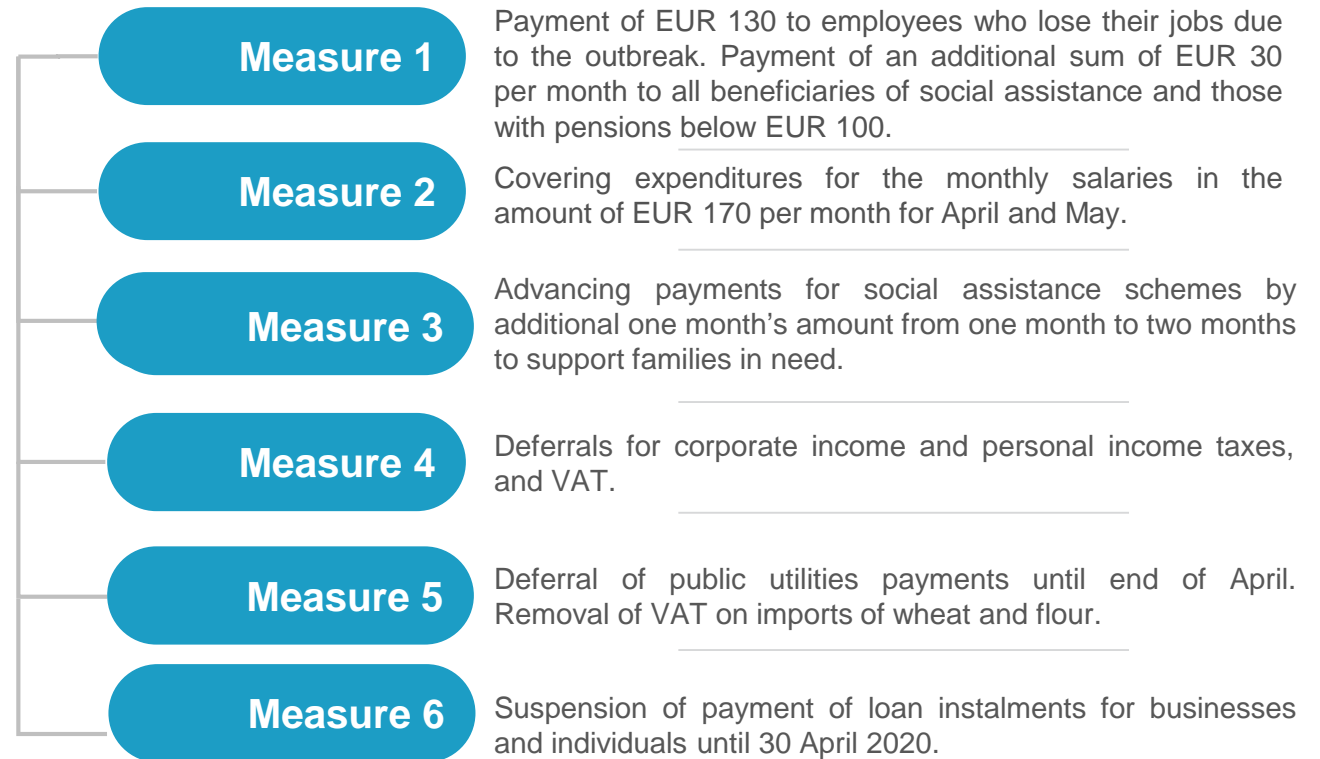
Approx. EUR 2 billion

APPLICATION PROCESS

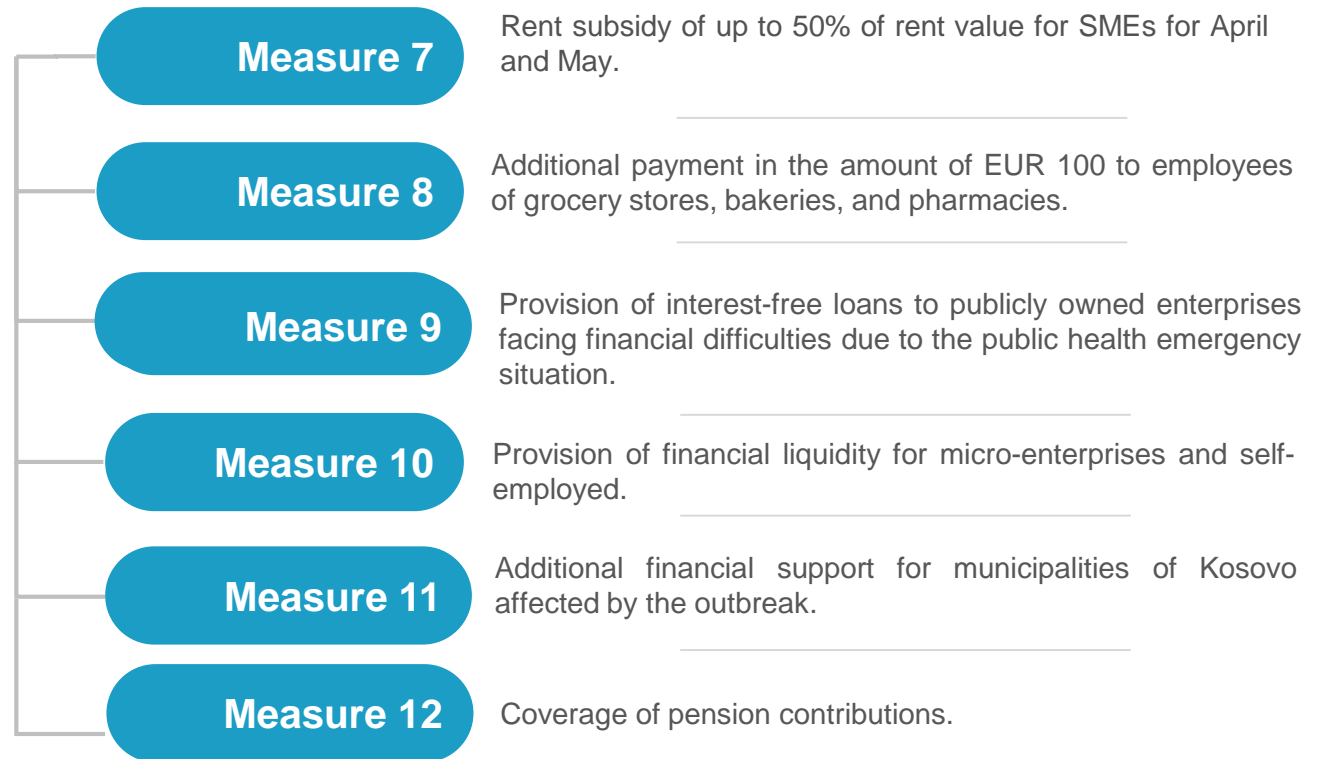
Eligible sectors and beneficiaries, conditions as well as the application process vary depending on the measure

LAST W&C UPDATE

3 April 2020



Kosovo



Latvia

START DATE

13 March 2020

VOLUME

Approx. EUR 2 billion

APPLICATION PROCESS

Eligible sectors and beneficiaries, conditions as well as the application process vary depending on the measure

LAST W&C UPDATE

1 April 2020

Measure 1

EUR 200m guarantee scheme and subsidised loan scheme for companies affected by coronavirus outbreak. EC State aid approval on 26 March 2020, SA.56722.

Measure 2

Deferral of tax payments for a period of up to three months, and extension of the deadline for submitting annual reports to at least 31 July 2020.

Measure 3

Amended rules for sick leave pay and support for employers in covering sick-leave payments and employee salaries for up to 75% of the salary, capped at EUR 700 per month.

Measure 4

State Revenue Service will refund approved VAT payments within thirty days of submission of the declarations.

Measure 5

Reduction of interest rates on loans for tourism and related sectors.

Measure 6

Excise discount of up to 90% for companies involved in the production and storage of alcohol used to produce disinfectants.



Latvia



Measure 7

Short-time work allowance.

Liechtenstein

START DATE

23 March 2020

VOLUME

EUR 93.96 million

APPLICATION PROCESS

Applications through Liechtenstein's dedicated coronavirus site

LAST W&C UPDATE

30 March 2020



Lithuania

START DATE

First package of measures approved 17 March 2020

VOLUME

EUR 2.5 billion

APPLICATION PROCESS

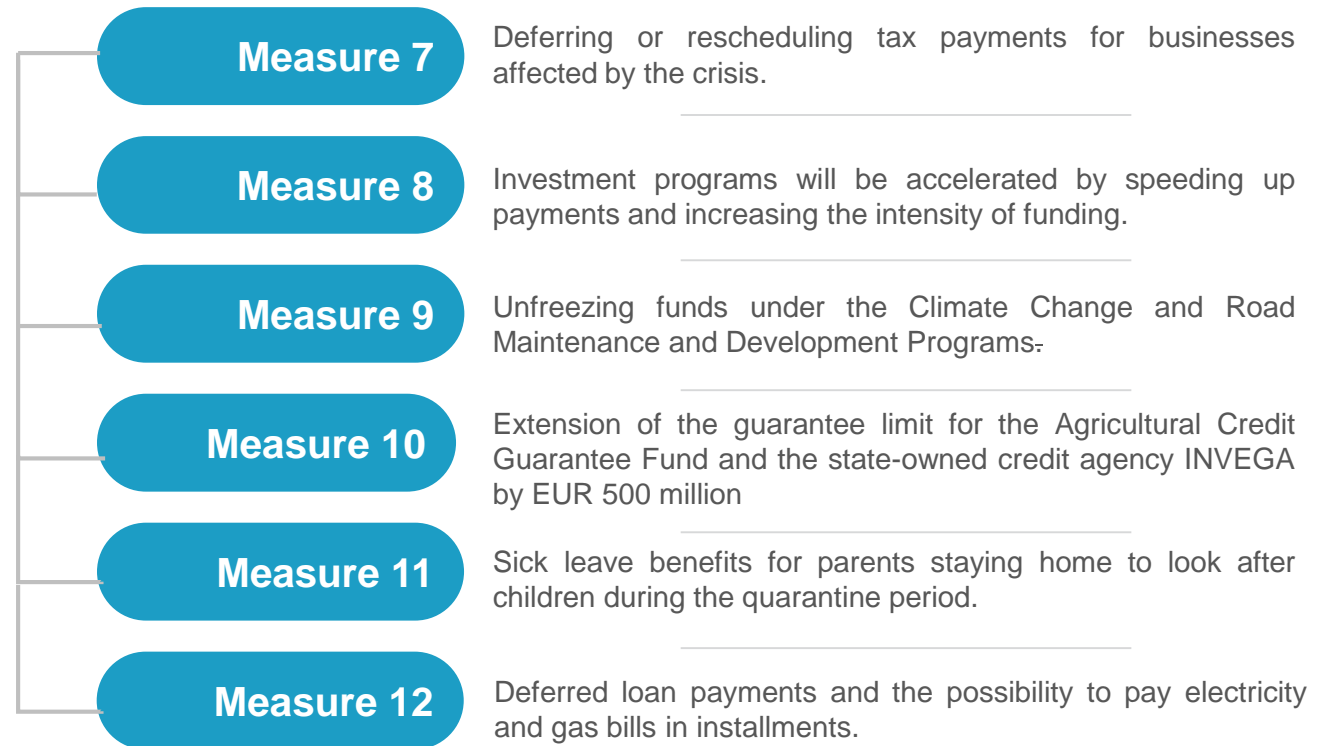
Eligible sectors and beneficiaries, conditions as well as the application process vary depending on the measure

LAST W&C UPDATE

30 March 2020



Lithuania





Lithuania



Measure 13

Payments for the creative downtime of artists and culture professionals who are unable to generate income from their activities due to quarantine.

Luxembourg

START DATE

18 March 2020

VOLUME

EUR8.8 billion announced

APPLICATION PROCESS

For most of the measures: applications to the relevant ministry or public institution. Some of the measures apply automatically

LAST W&C UPDATE

2 April 2020

Measure 1

Advanced payment for businesses paying for extraordinary family leave to employees due to the outbreak.

Measure 2

Up to 80% reimbursement of wages paid to employees remaining on payroll but temporarily not working (capped at 250% of the minimum wage for non-qualified employees).

Measure 3

Loans of up to EUR 500,000 per company to cover operating costs. EC state aid approval on 24 March 2020, SA.56742.

Measure 4

VAT authorities will reimburse all positive balances on VAT accounts up to EUR 10,000 to assist with liquidity.

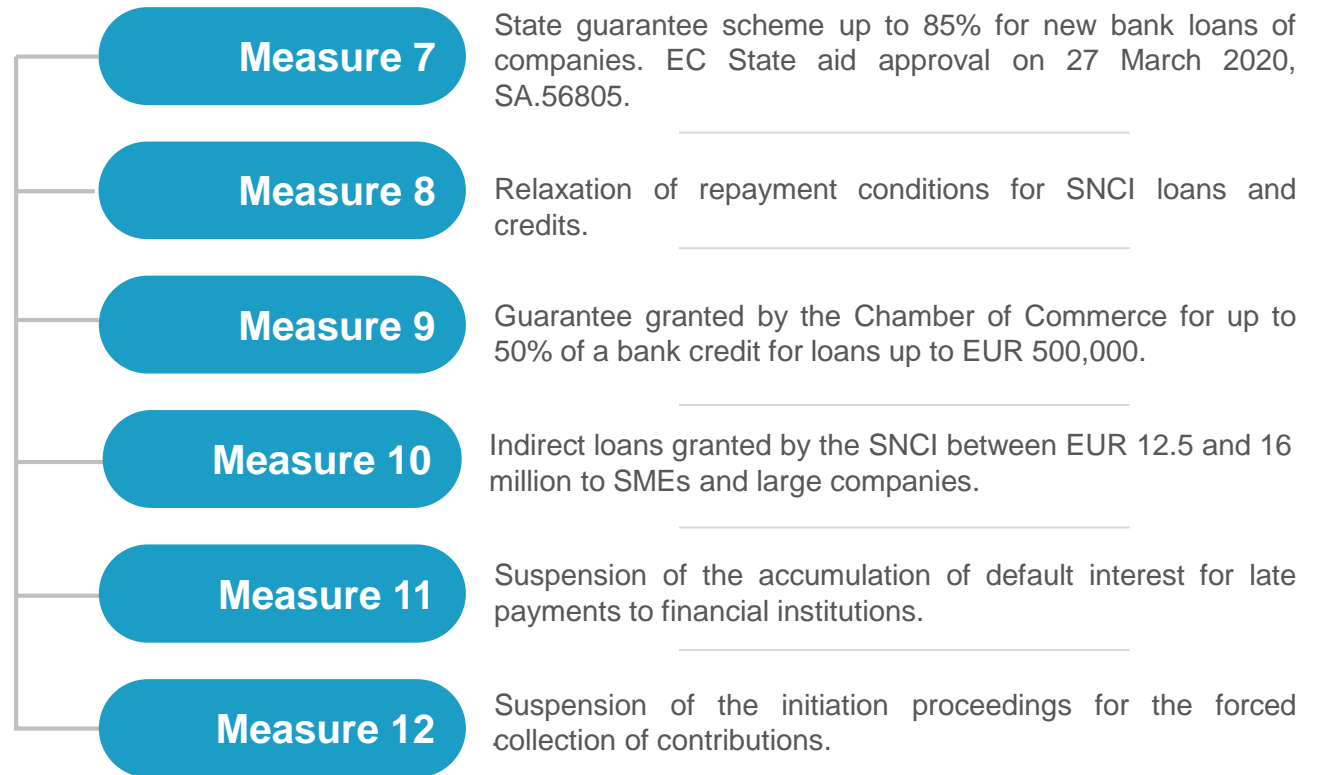
Measure 5

An extension of the payment deadline for income tax, corporate tax, communal business tax and wealth tax for self-employed persons, SMEs and large companies.

Measure 6

Deadline for submitting tax returns extended to 30 June 2020.

Luxembourg



Luxembourg



Malta

START DATE

March – April 2020

VOLUME

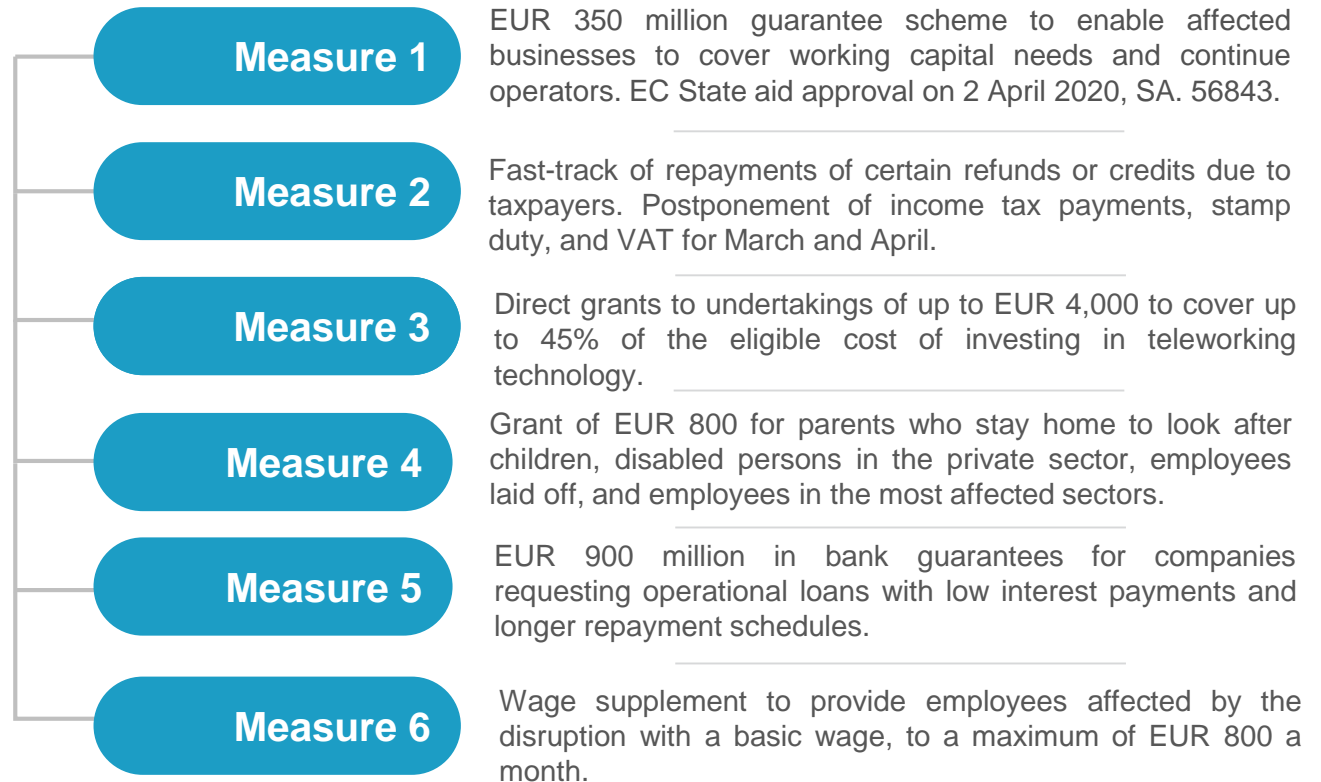
EUR 1.8 billion

APPLICATION PROCESS

Varies by measure

LAST W&C UPDATE

1 April 2020





Malta



Measure 7

March and April tax payment deadlines relating to Provisional Tax, Social Security Contributions, payments under the FSS and VAT are deferred to May-August.

Moldova

START DATE

Not established

VOLUME

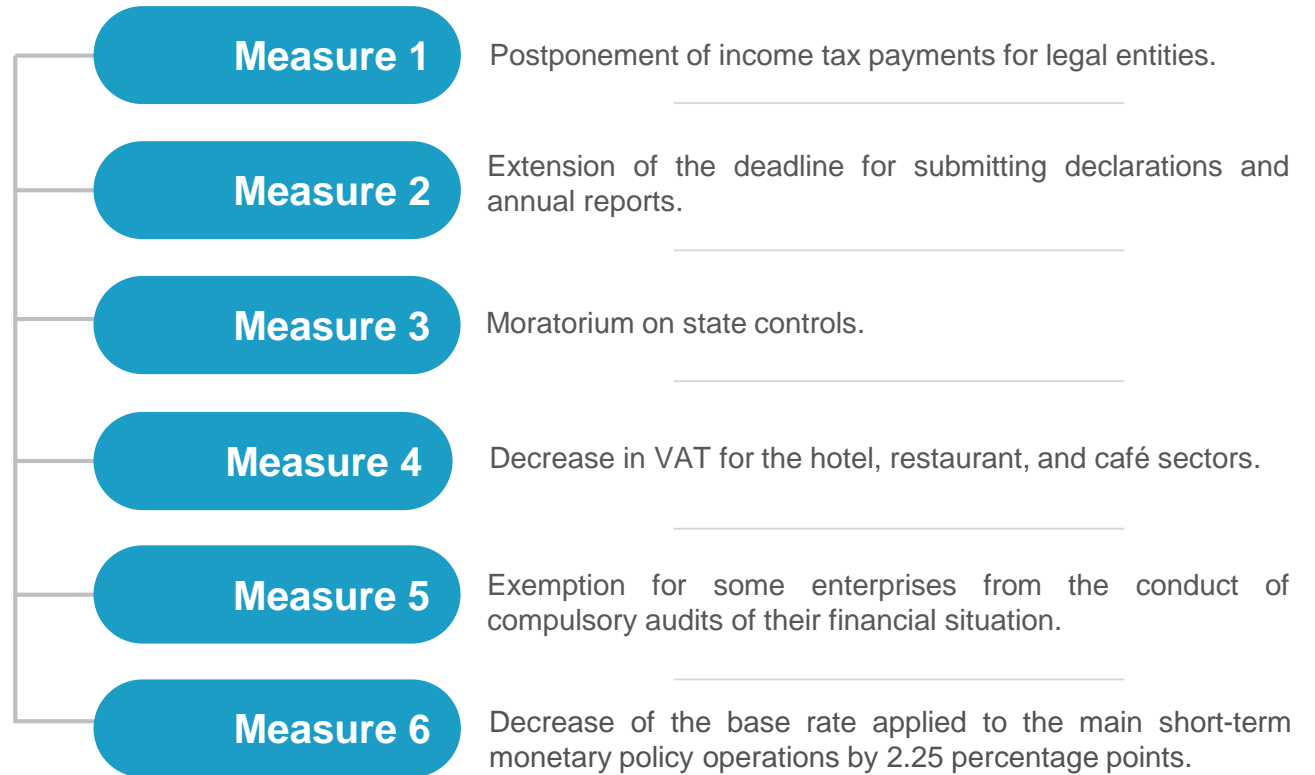
Not established

APPLICATION PROCESS

Not established

LAST W&C UPDATE

30 March 2020



Moldova

Measure 7

Decrease of the required reserve ratio in local currency by 2.5 percentage points to 38.5%.

Measure 8

Subsidies from the public budget for salary taxes in the case of employees whose activity was ceased as a result of the decisions taken within the state of emergency.

Monaco

START DATE

16 March 2020

VOLUME

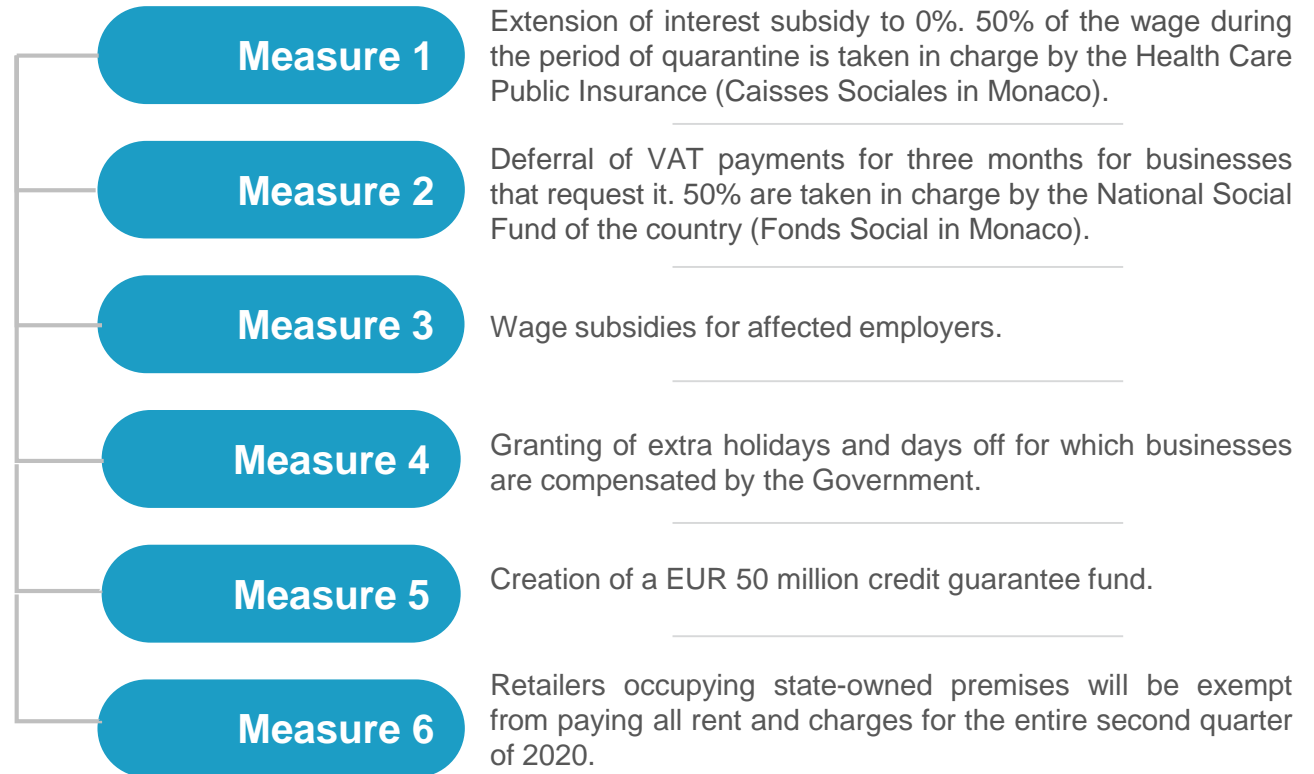
Not established

APPLICATION PROCESS

Applications to the local competent institution

LAST W&C UPDATE

30 March 2020



Montenegro

START DATE

19 March 2020

VOLUME

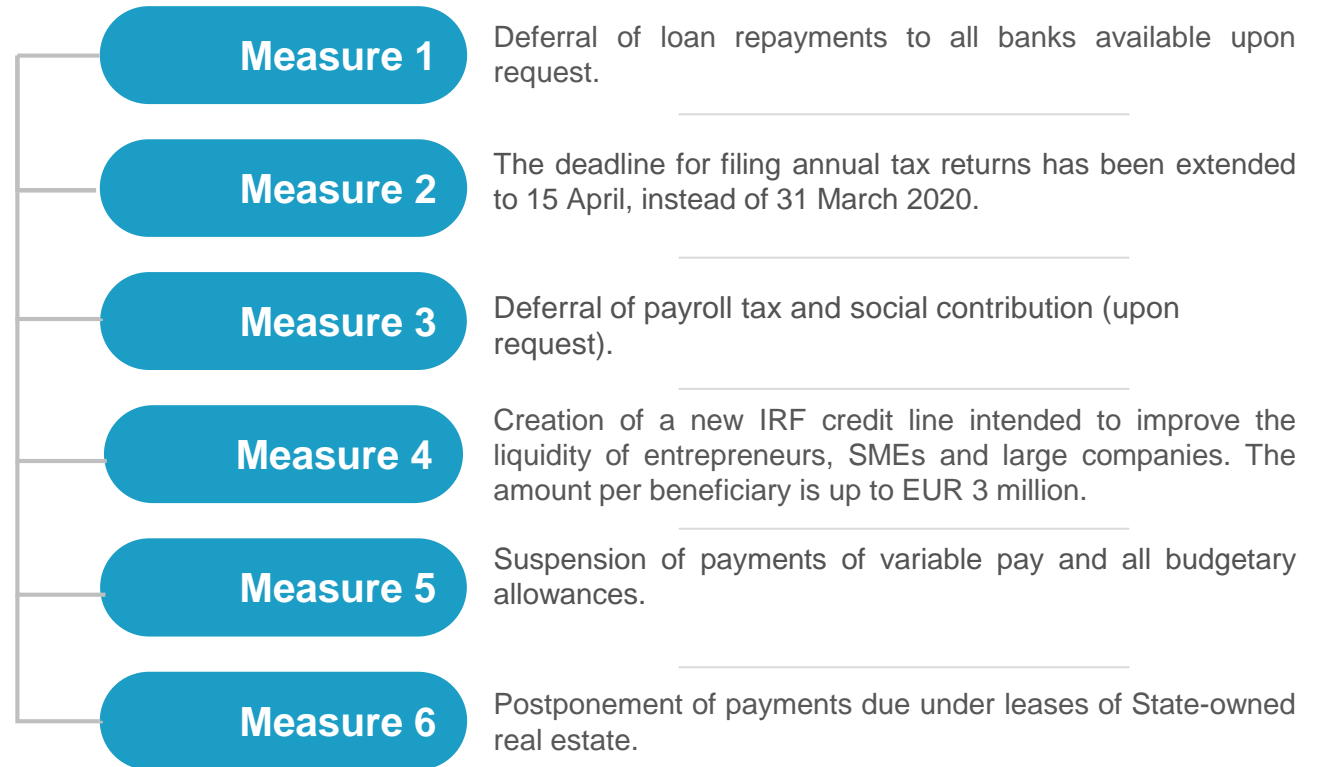
Varies per measure

APPLICATION PROCESS

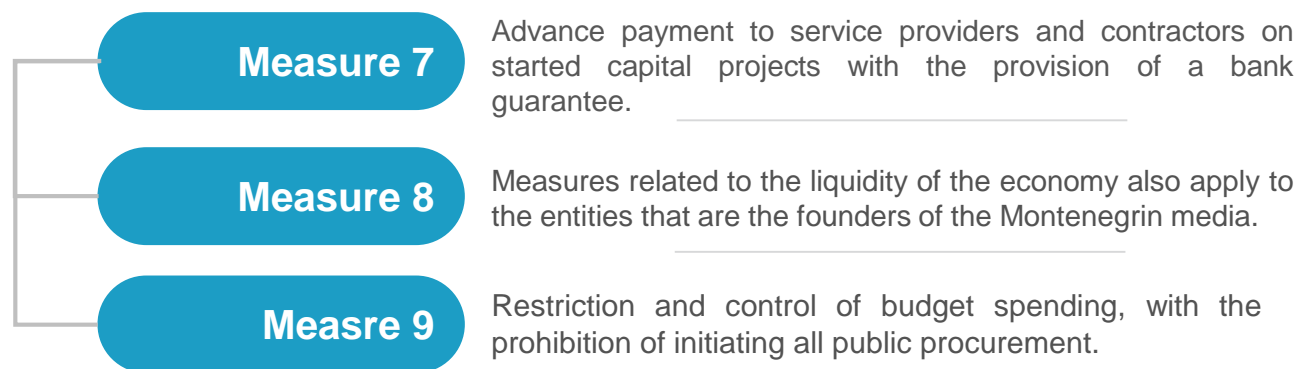
Varies per measure

LAST W&C UPDATE

3 April 2020



Montenegro



Netherlands

START DATE

17 March 2020

VOLUME

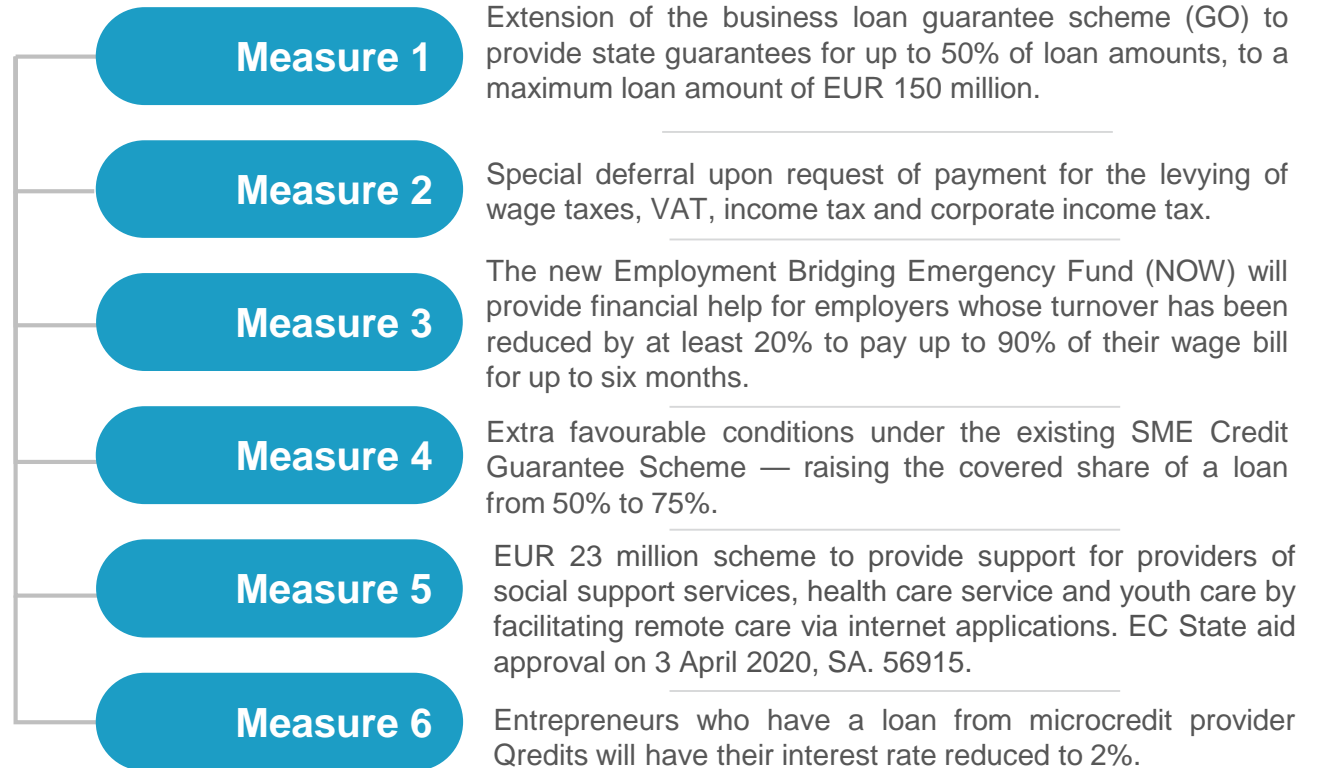
EUR 15.5 billion including guarantees

APPLICATION PROCESS

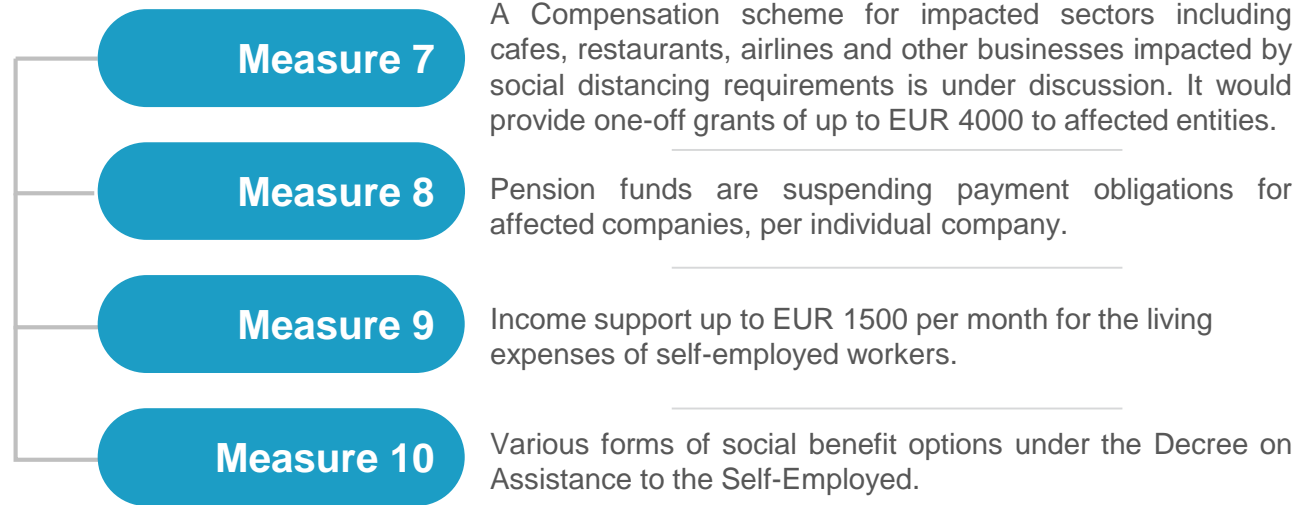
Eligible sectors and beneficiaries, conditions as well as the application process vary depending on the measure.

LAST W&C UPDATE

1 April 2020



Netherlands



North Macedonia

START DATE

18 March 2020

VOLUME

Depending on the measure

APPLICATION PROCESS

Eligible sectors and beneficiaries, conditions as well as the application process vary depending on the measure

LAST W&C UPDATE

5 April 2020

Measure 1

Subsidised minimum wages for employees for April to June 2020 in the tourism, transport and hospitality sectors, and other affected sectors or, alternatively, subsidised social contributions of 50%.

Measure 2

EUR 8million direct liquidity support of SMEs through loans from the Development Bank in the amount of EUR 3,000 to 90,000 per company depending on its size. The loans are interest-free, with a grace period of 12 months and a repayment period of 3 years.

Measure 3

EUR 50 million direct liquidity support of SMEs with a subsidised interest rate of 1.5% (through the commercial banks).

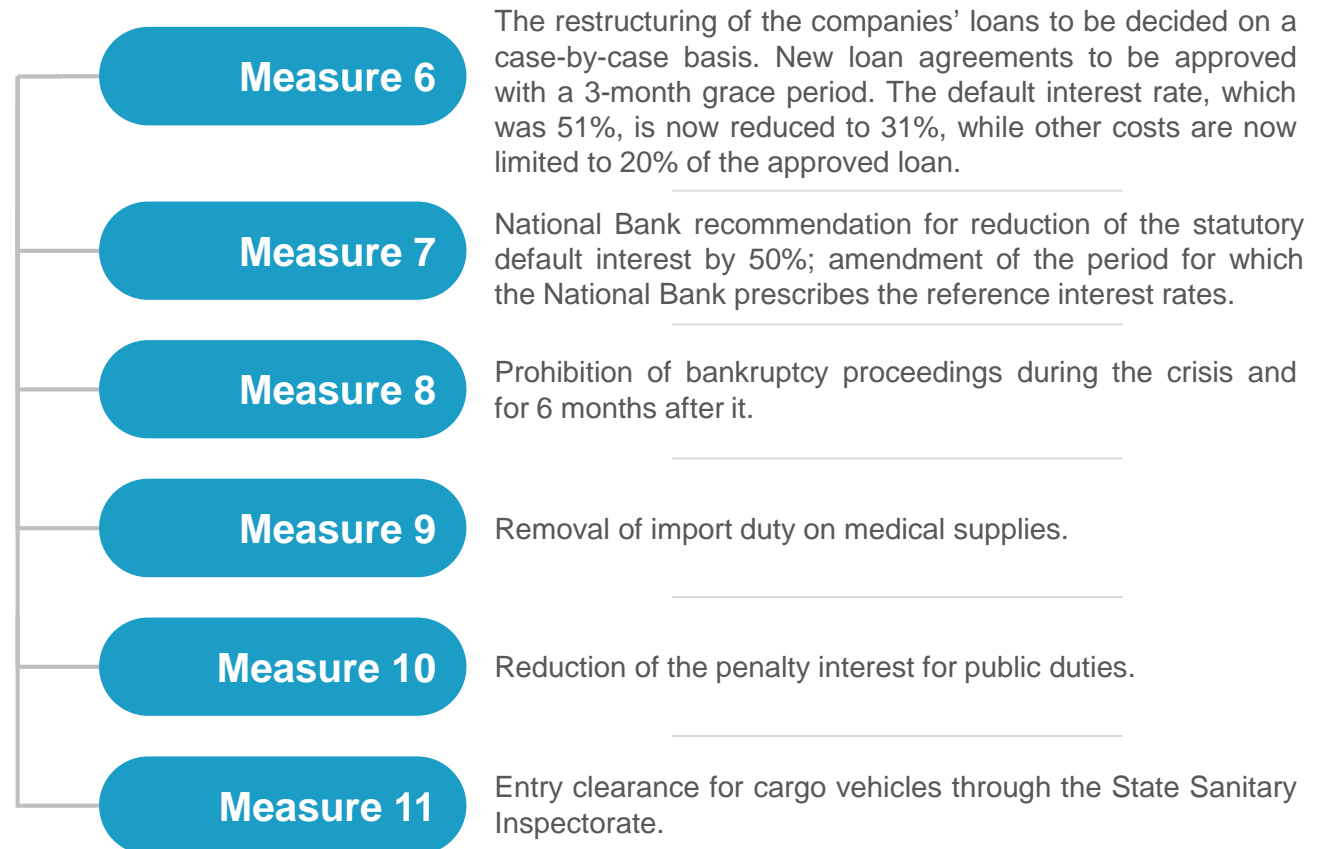
Measure 4

Deferral of advance payment of corporate income tax for April to June 2020 for companies in tourism, transport and hospitality sectors, and other affected sectors.

Measure 5

Lowering of the basis interest rate of the National Bank to 1.75% in order to decrease the price of financing.

North Macedonia





North Macedonia



Measure 12

Price controls on basic food products, medicine, and disinfection products.

Norway

START DATE

March 2020

VOLUME

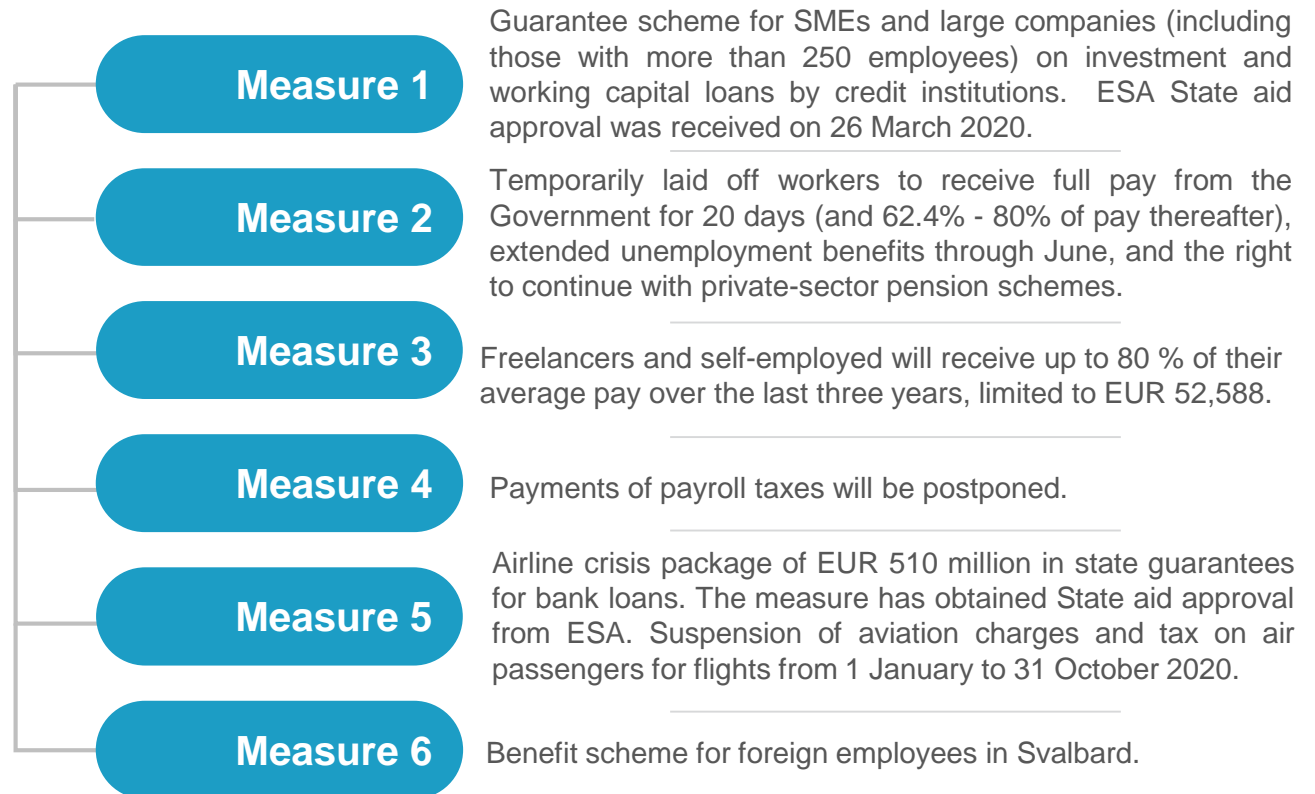
Depending on the measure

APPLICATION PROCESS

Depending on the measure

LAST W&C UPDATE

2 April 2020



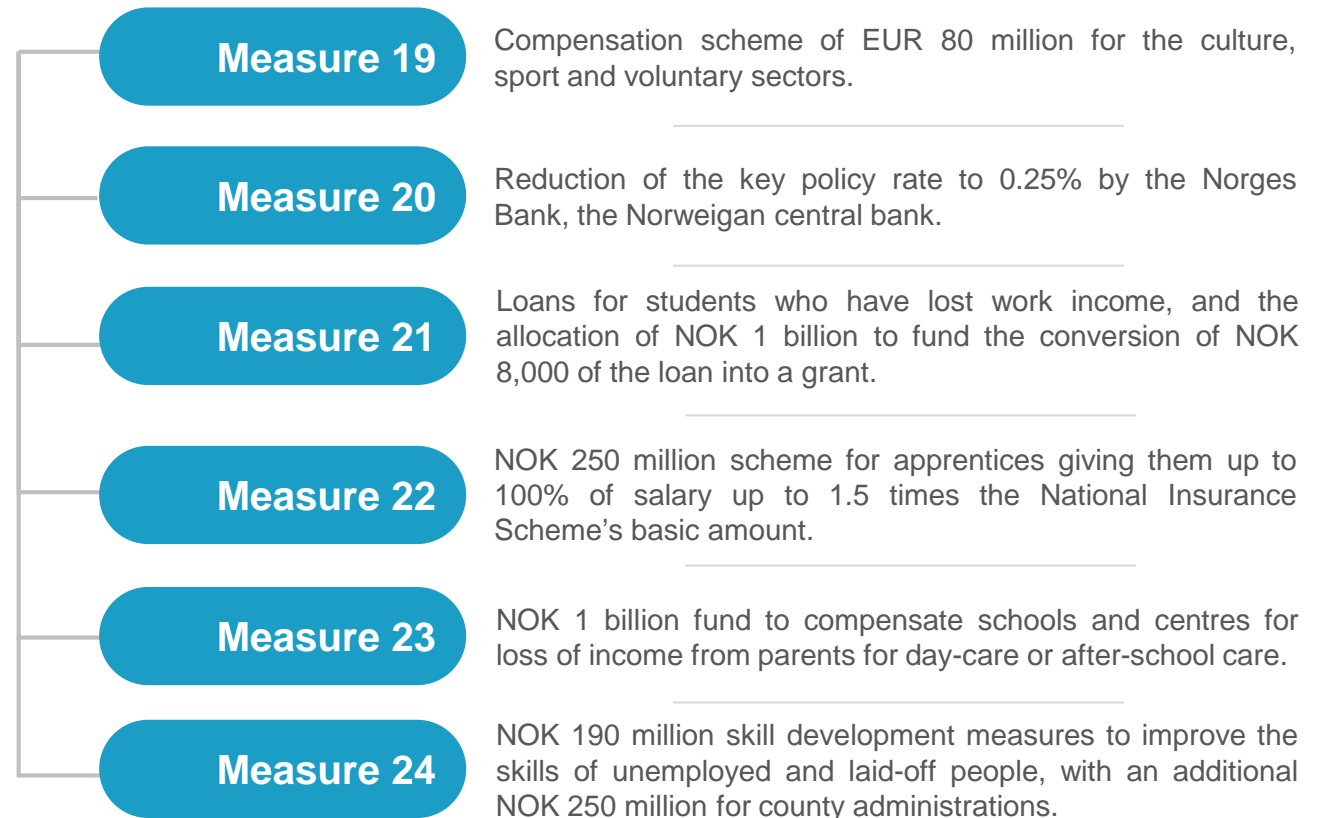
Norway



Norway



Norway



Norway

Measure 25	NOK 3 million scheme to fund remote learning educational services. To qualify, services must have no commercial purpose.
Measure 26	NOK 6.6 million to provide coronavirus information to immigrant groups.
Measure 27	NOK 550 million to fund basic train services.
Measure 28	NOK 14 million to defer the payment of alcoholic beverage tax, non-alcoholic beverage tax and beverage packaging tax to 18 June 2020.
Measure 29	NOK 18 million to defer the payment of CO2 tax, road tax on fuel and basic tax on mineral products to 18 June 2020.
Measure 30	NOK 40 million to exempt CO2 tax on natural gas and LPG delivered for chemical reduction/electrolysis, metallurgical and mineralogical processes.

Norway

Measure 31

NOK 100 million to suspend horse racing tax (*totalisatoravgift*) in 2020.

Measure 32

NOK 20 million for the reindeer industry grazing crisis, paying for measures such as procurement and transport of supplemental feed.

Poland

START DATE

31 March 2020

VOLUME

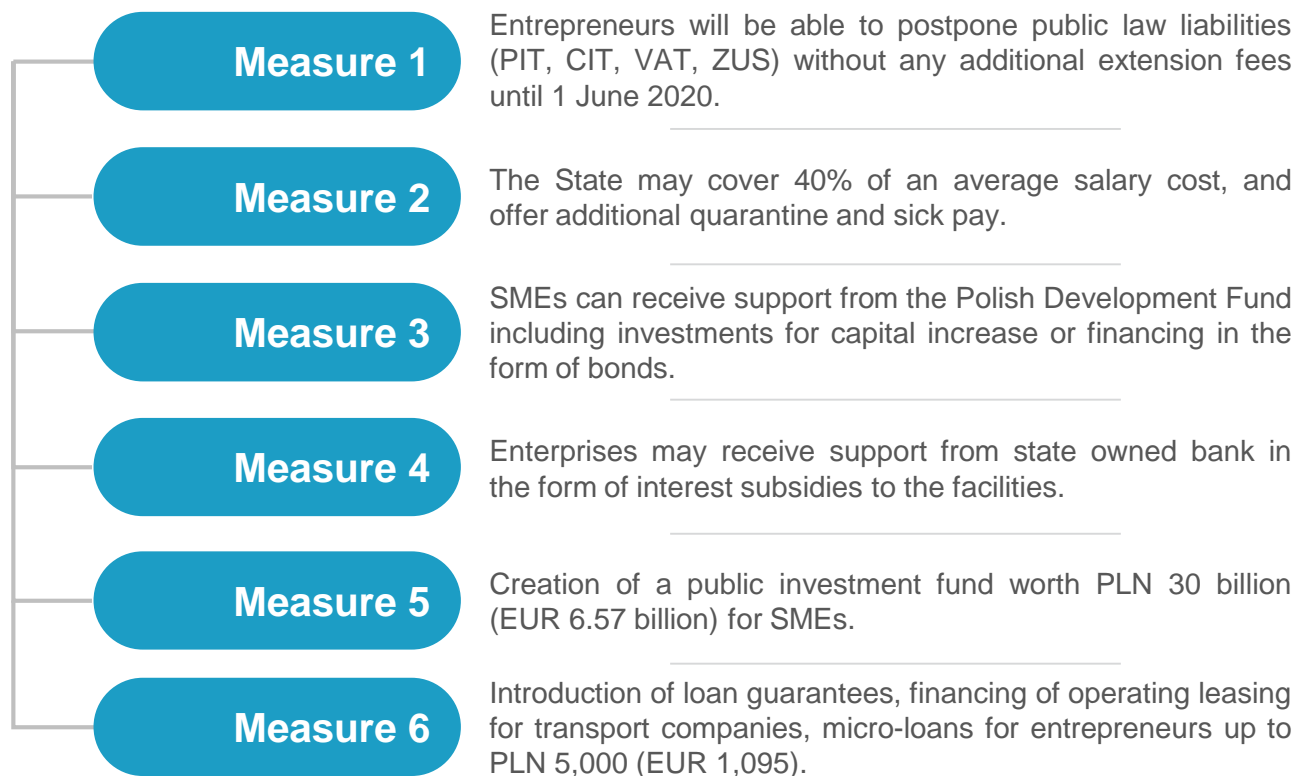
EUR 9.2 billion

APPLICATION PROCESS

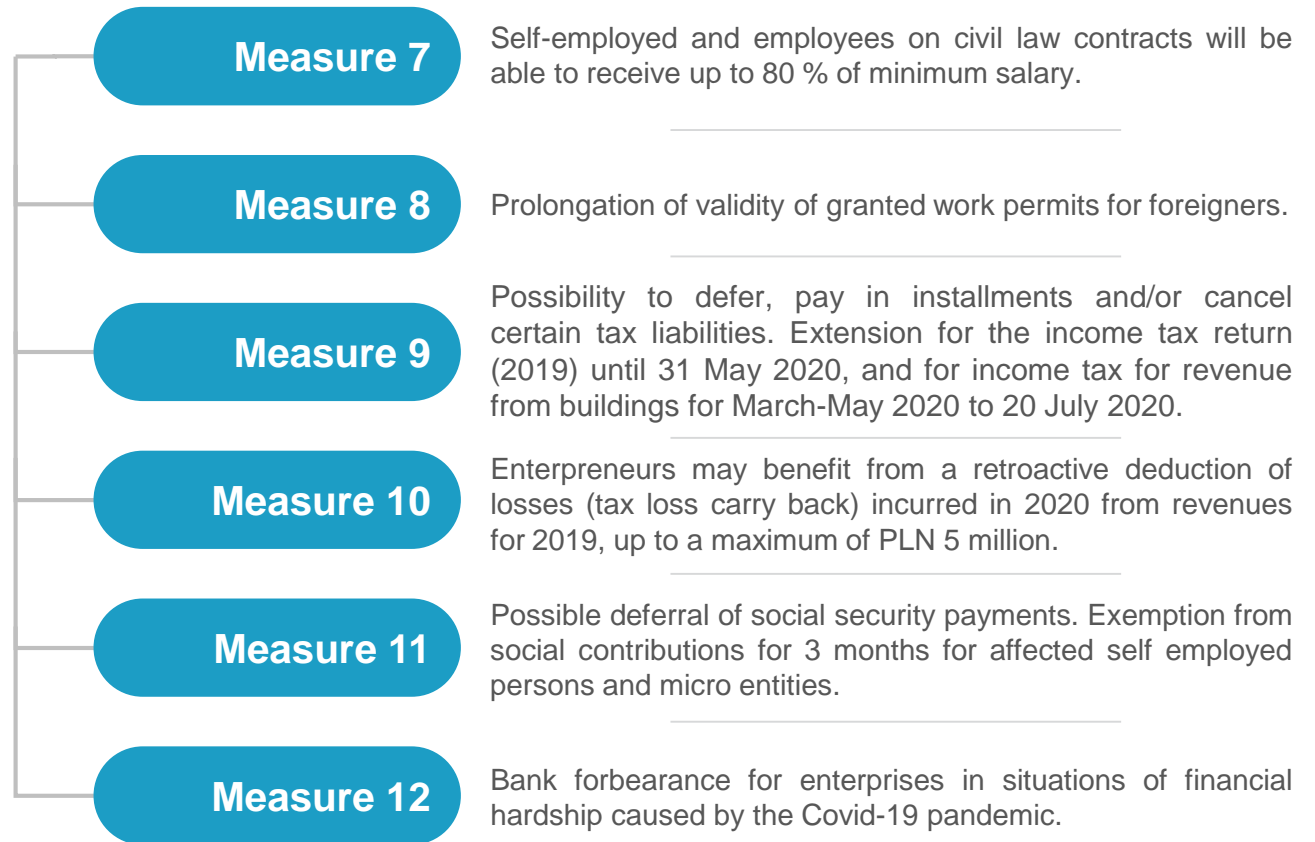
Eligible sectors and beneficiaries, conditions as well as the application process vary depending on the measure

LAST W&C UPDATE

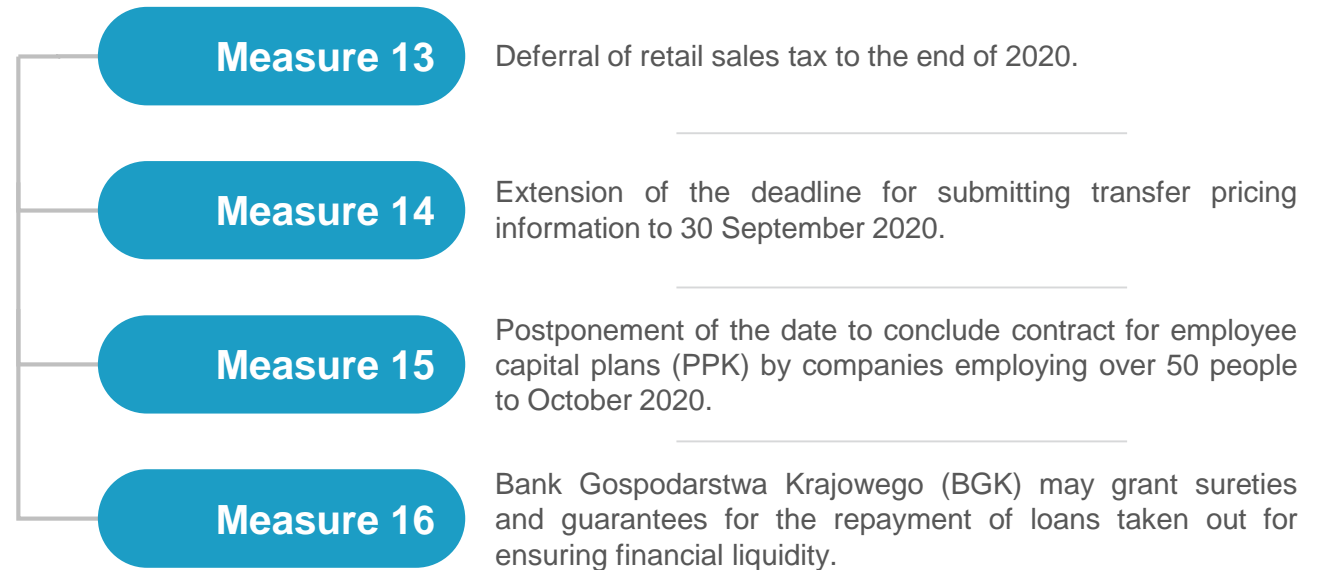
2 April 2020



Poland



Poland



Portugal

START DATE

March 2020

VOLUME

EUR 9.2 billion including guarantees

APPLICATION PROCESS

Eligible sectors and beneficiaries, conditions as well as the application process vary depending on the measure

LAST W&C UPDATE

1 April 2020

Measure 1

State guarantees for operating loans to increase access to financing for SMEs and midcaps facing liquidity shortfalls in the tourism, restaurant, extractive, manufacturing, travel and event sectors. State aid approved by the European Commission on 22 March 2020, SA.56755.

Measure 2

Flexible payment schedules for tax and social contribution payments.

Measure 3

Companies will be allowed to suspend social security payments and maintain employees' contracts with payments equal to two-thirds of salaries, funded largely (up to 70%) by the state.

Measure 4

Credits due in the next six months and all installments of capital, interest, rent, among others, will be suspended until September 30.

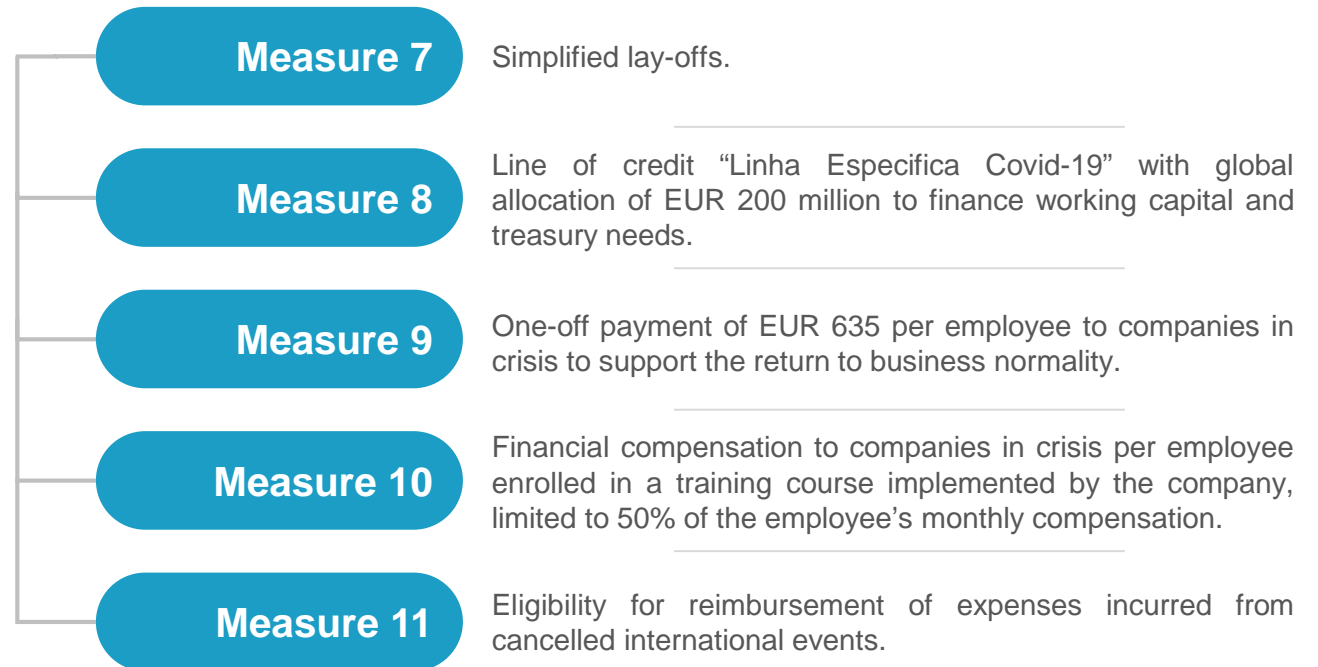
Measure 5

EUR 13 billion to fund two schemes providing direct grants and public guarantees to assist companies to cover investment and working capital needs. EC State aid approval on 4 April 2020, SA. 56873.

Measure 6

Extension of deadlines for payment of taxes and other declaratory obligations.

Portugal



Romania

START DATE

20 March 2020

VOLUME

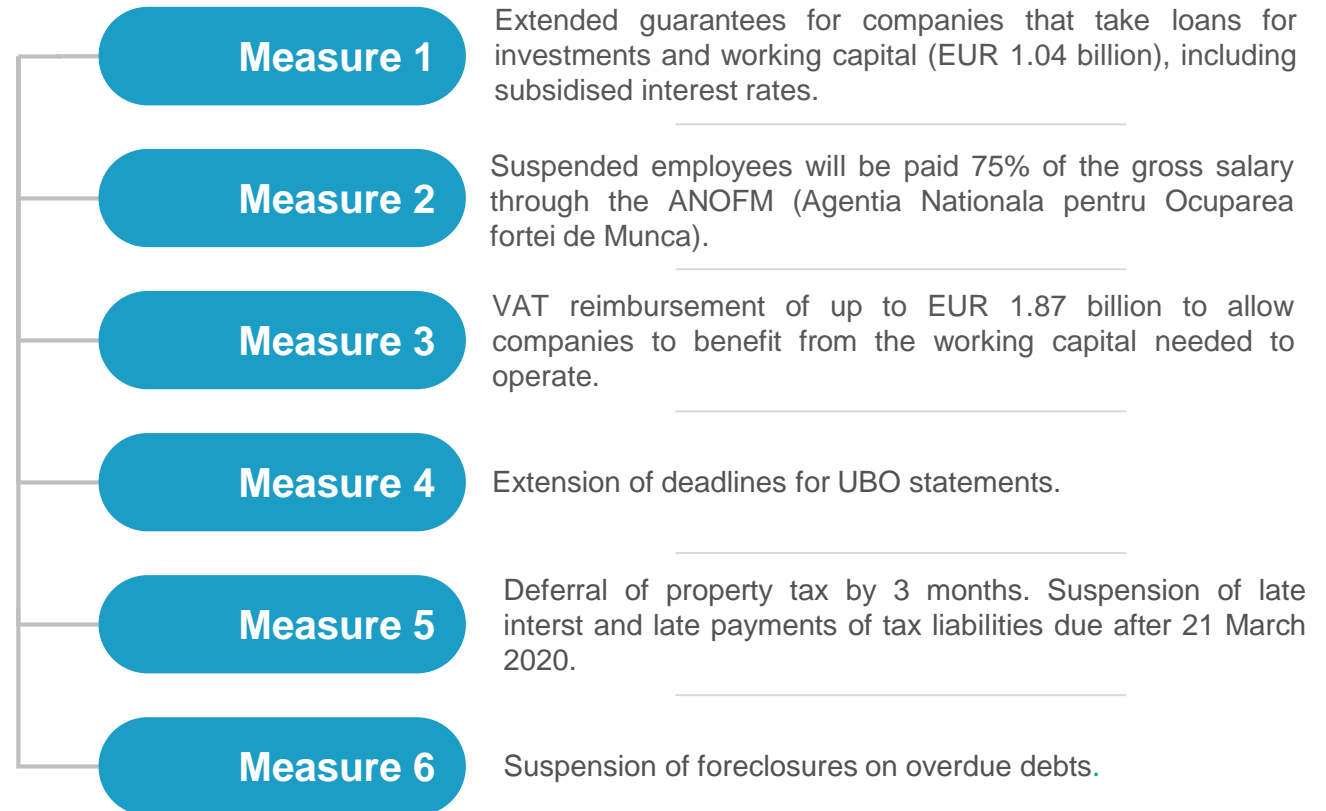
Approx. 1.04 billion including guarantees

APPLICATION PROCESS

Via the ANOFM website for the technical unemployment benefits

LAST W&C UPDATE

2 April 2020



Russia

START DATE

18-19 March 2020

VOLUME

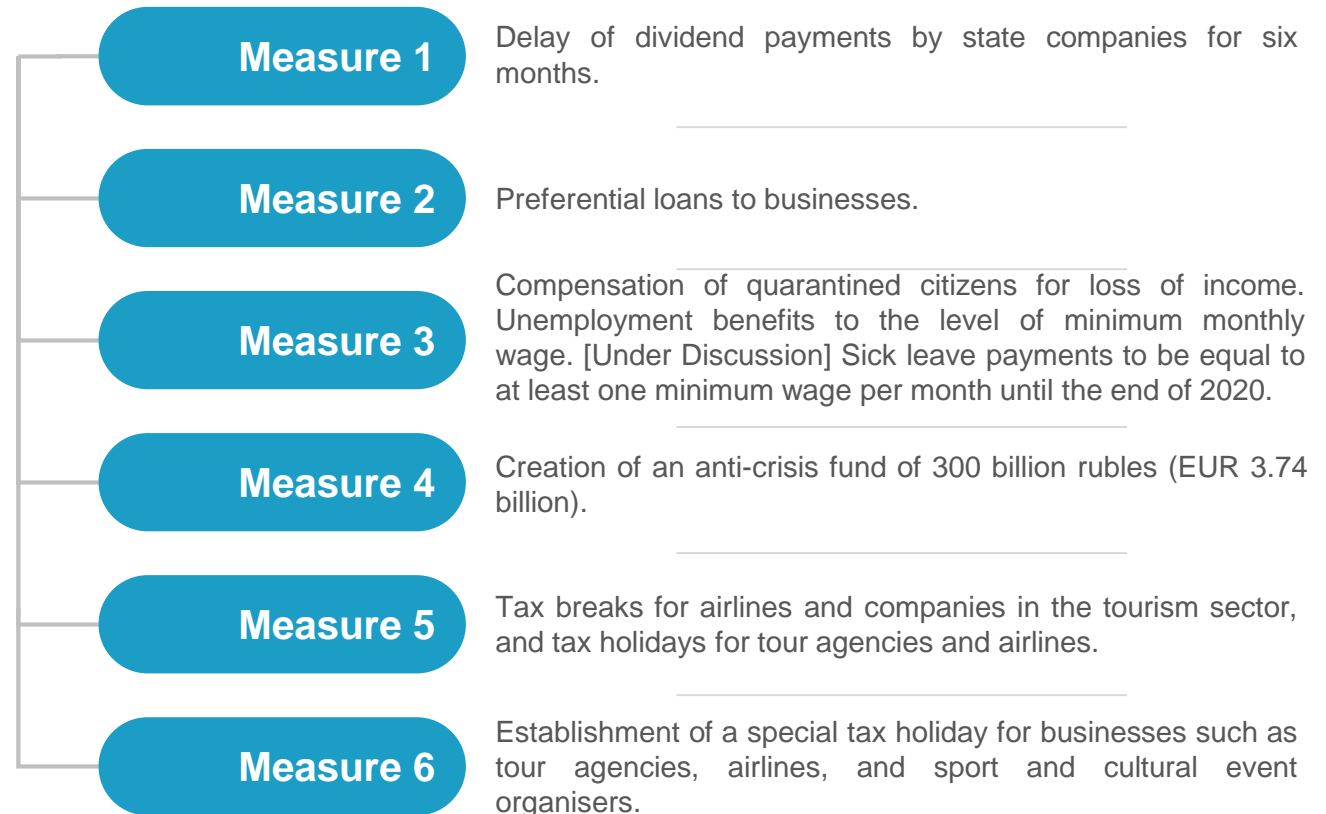
EUR 3.74 billion

APPLICATION PROCESS

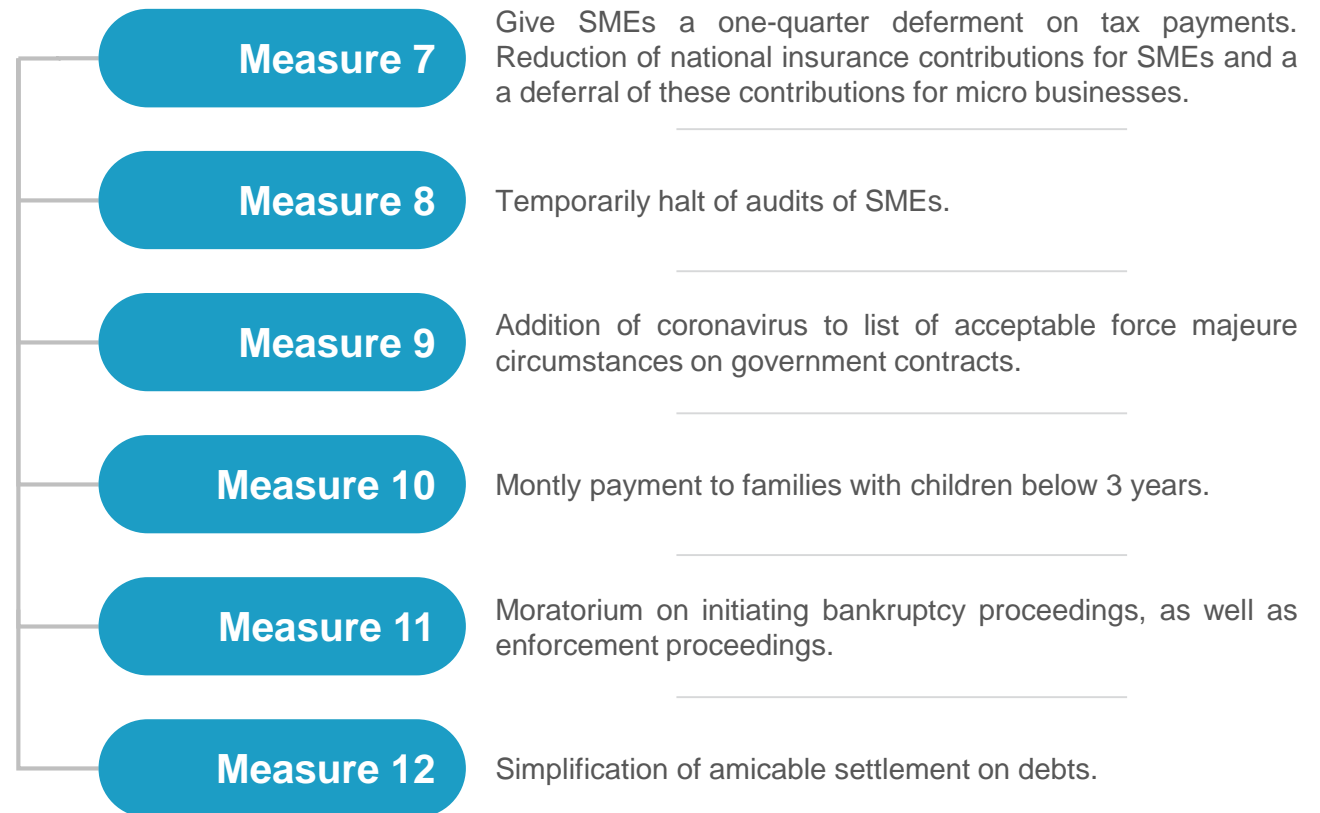
Not established

LAST W&C UPDATE

2 April 2020



Russia



San Marino

START DATE

N/A

VOLUME

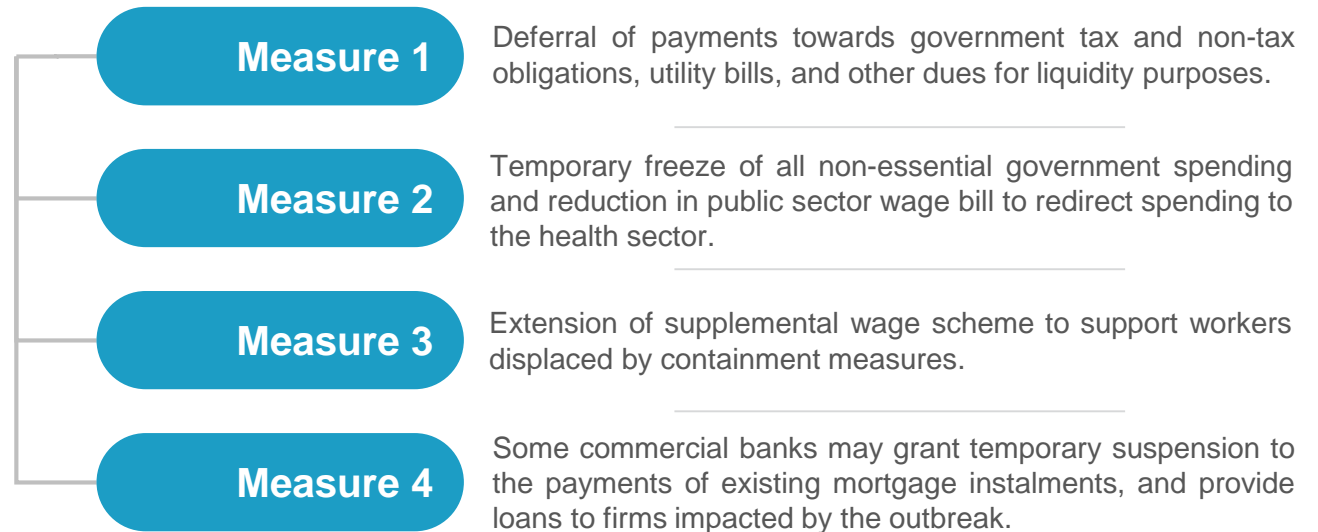
Not established

APPLICATION PROCESS

N/A

LAST W&C UPDATE

2 April 2020



Serbia

START DATE

Announced on 1 April 2020, still to be implemented.

VOLUME

EUR 5.1 billion

APPLICATION PROCESS

Measures still need to be enacted, details on application are unknown. All measures are said to apply to all companies, except those that reduce the number of employees by more than 10%

LAST W&C UPDATE

3 April 2020



Slovakia

START DATE

23 March 2020

VOLUME

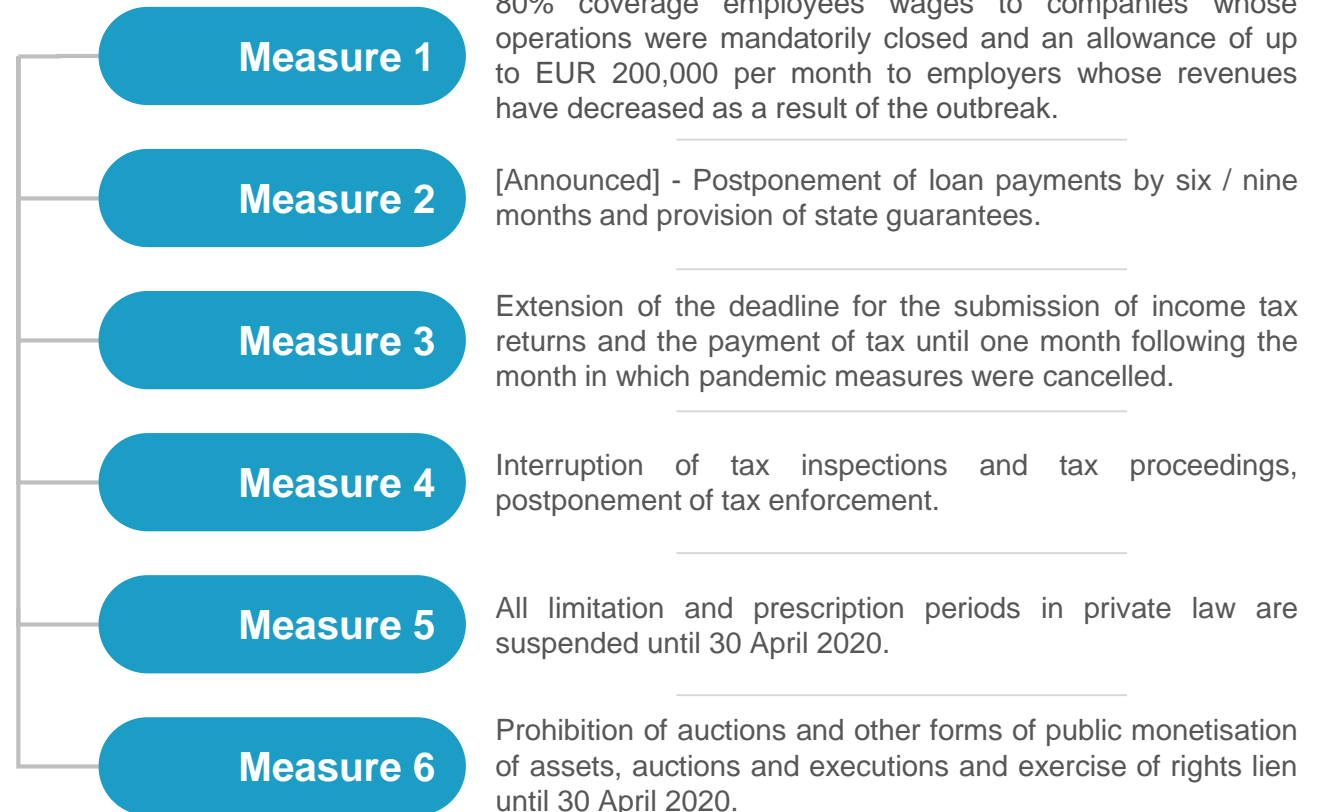
The overall estimate approx. EUR 1.5 billion per month (including the amount of guarantees)

APPLICATION PROCESS

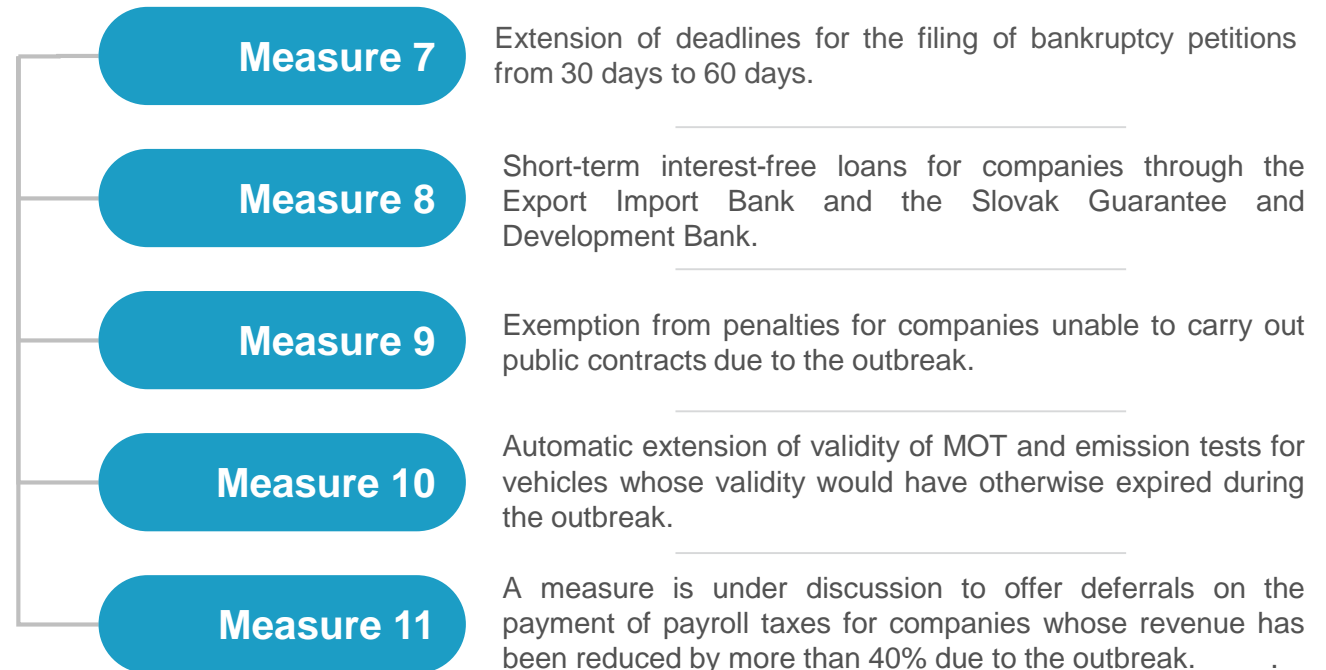
Eligible sectors and beneficiaries, conditions as well as the application process vary depending on the measure

LAST W&C UPDATE

6 April 2020



Slovakia



Slovenia

START DATE

16-20 March 2020 (for administrative measures)

2 April 2020 (for economic measures)

VOLUME

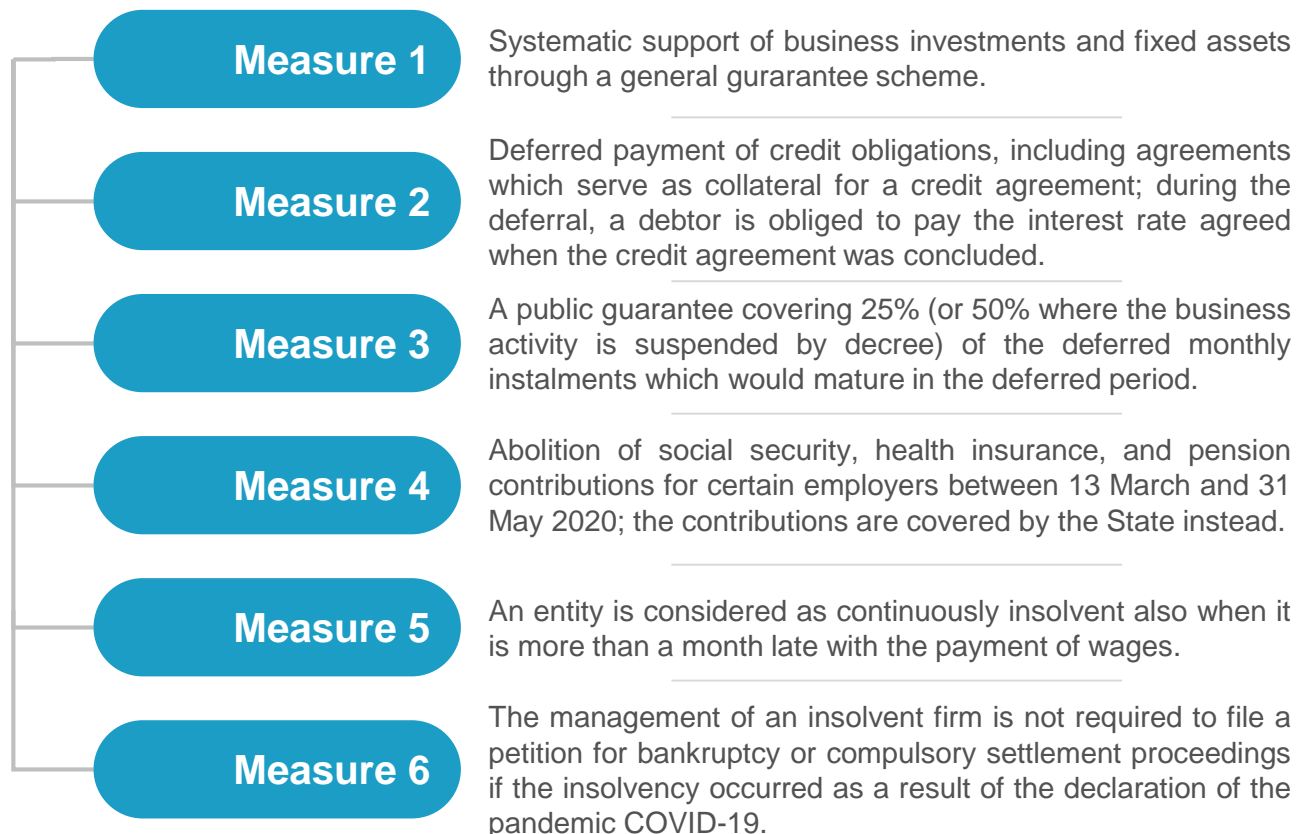
EUR 3 billion

APPLICATION PROCESS

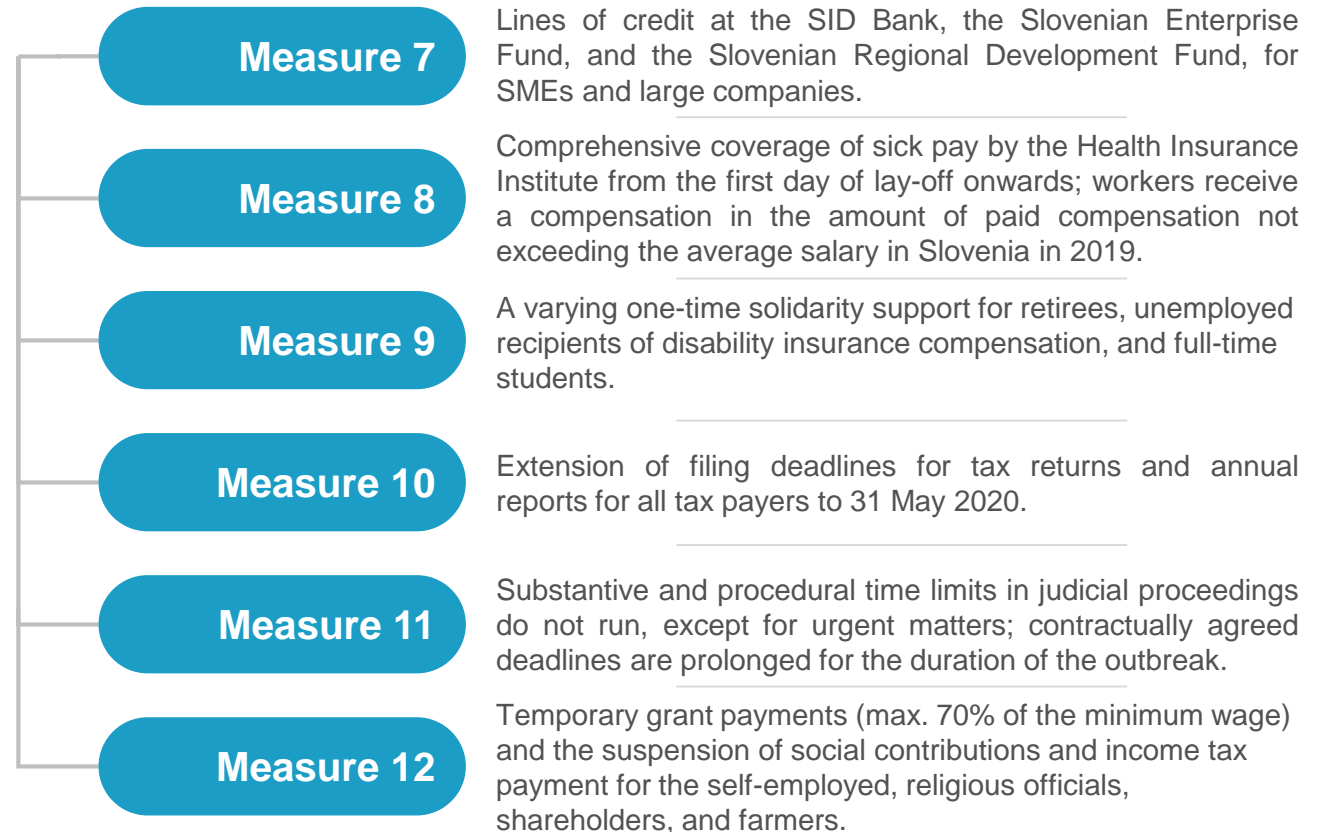
Eligible sectors and beneficiaries, conditions as well as the application process vary depending on the measure. Employers may claim reimbursement of the paid wage compensations with ESS

LAST W&C UPDATE

6 April 2020



Slovenia





Slovenia



Measure 13

Subventions for promotion of tourism through co-financing of promotions of tourism offers.

Spain

START DATE

14 March 2020

VOLUME

Approx. EUR 200 billion including guarantees

APPLICATION PROCESS

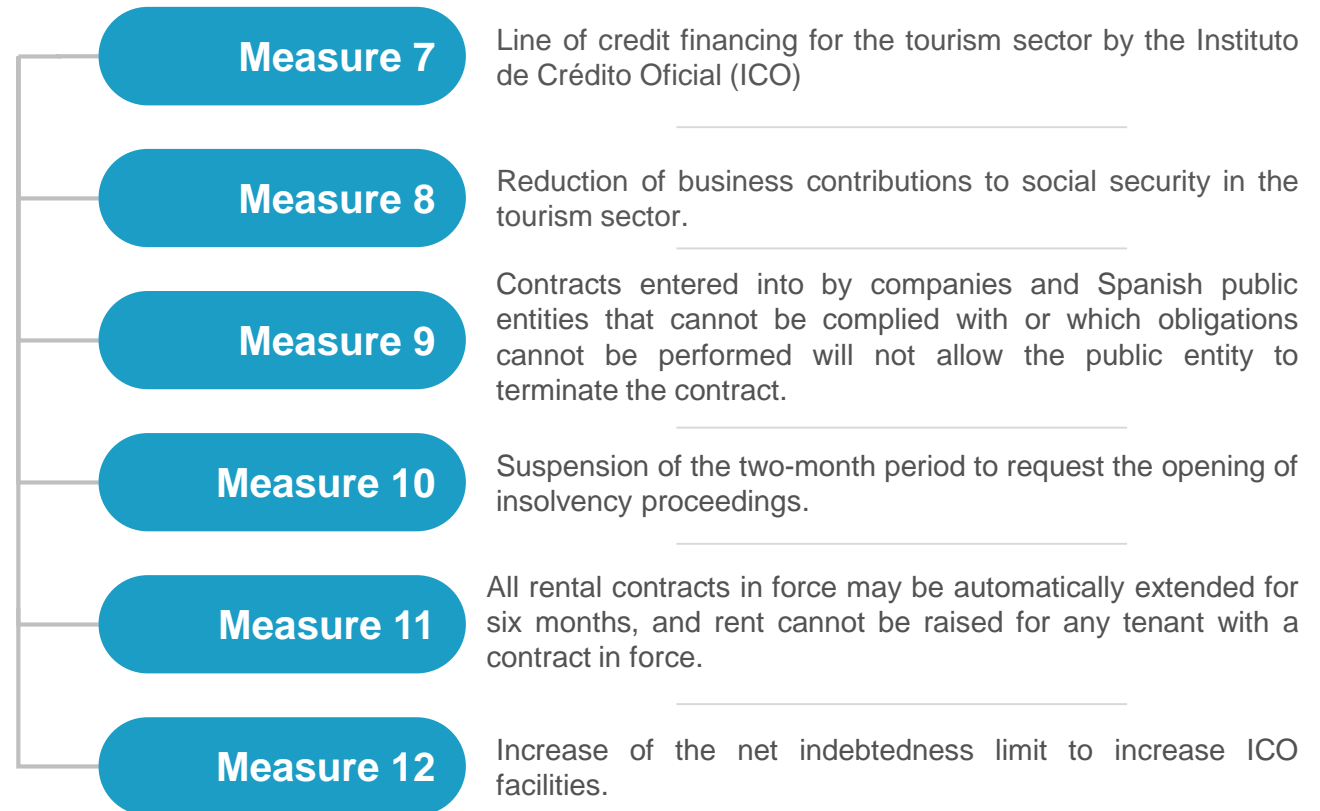
Application to the relevant ministry or public institution

LAST W&C UPDATE

31 March 2020



Spain



Sweden

START DATE

Available as of March/April.

In many cases, applies retroactively

VOLUME

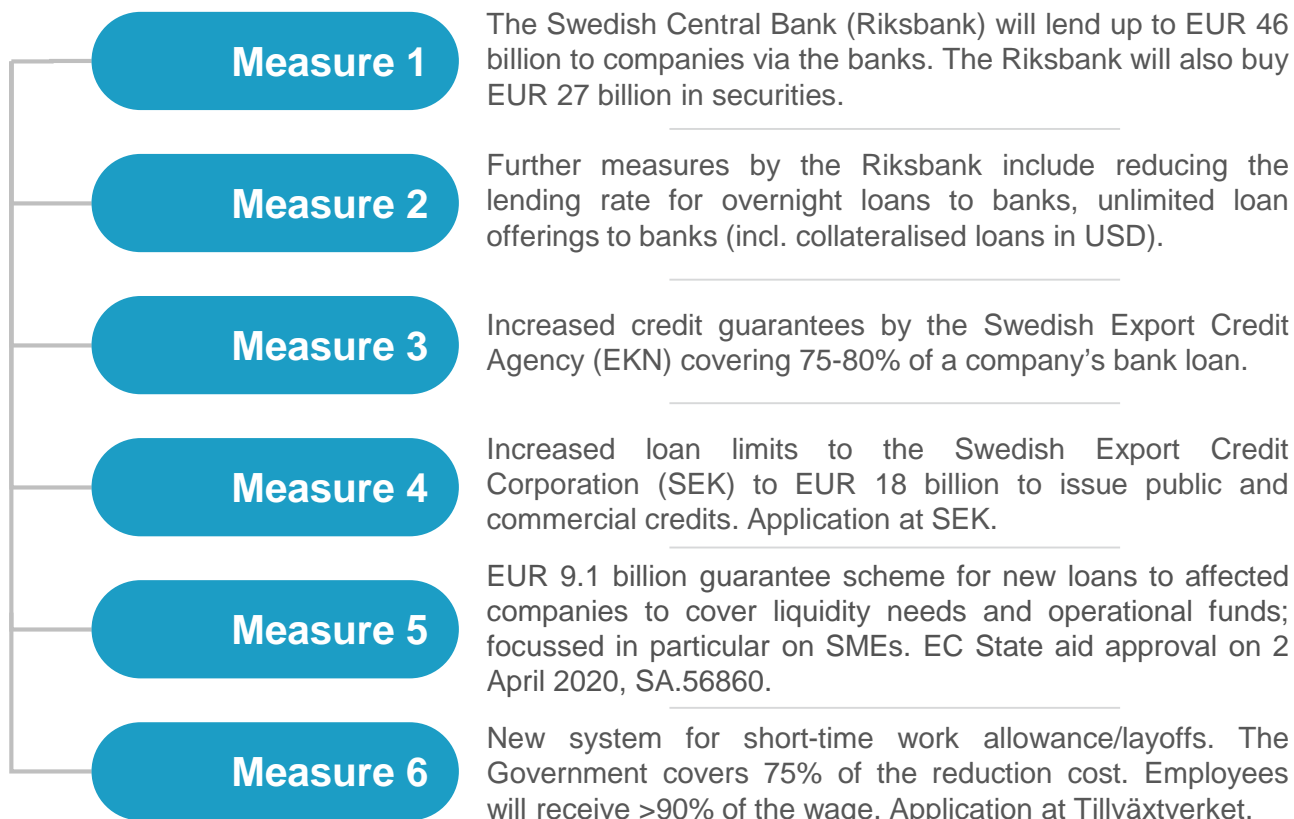
Varies by measure

APPLICATION PROCESS

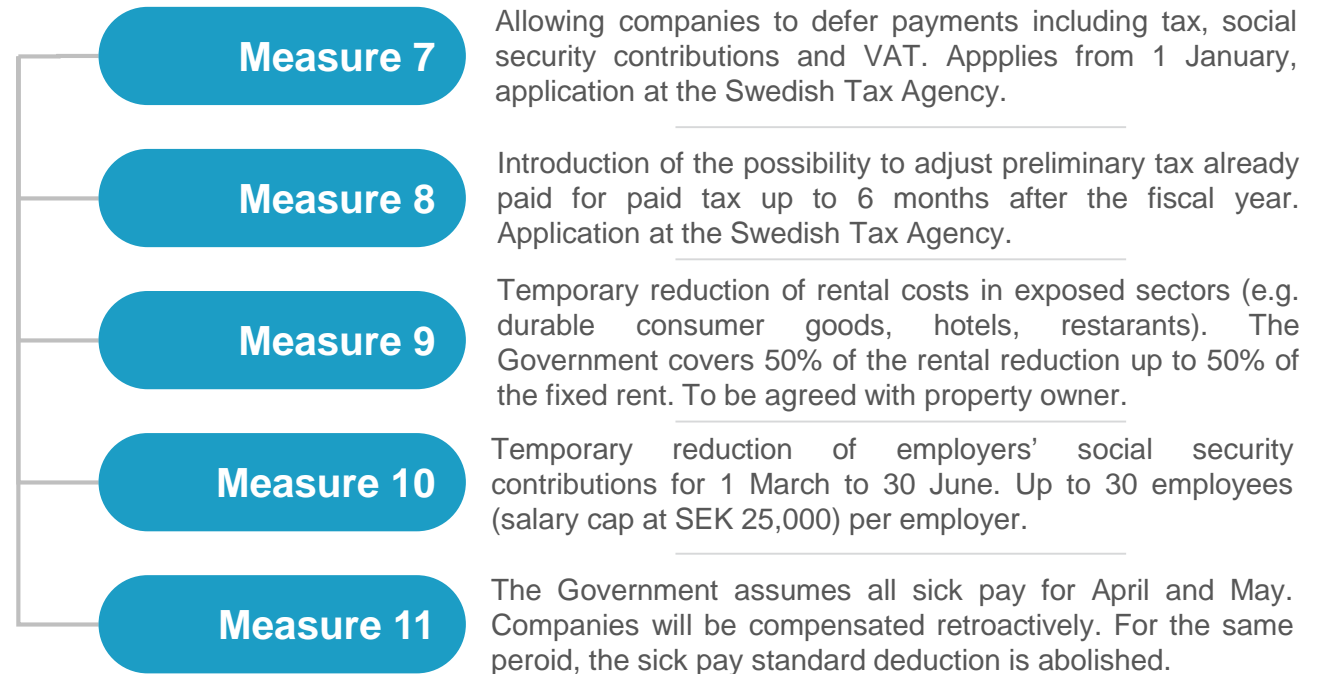
Depends per measure. Application through designated authority or relevant financial institution

LAST W&C UPDATE

1 April 2020



Sweden



Sweden

Measure 12

Karensdag (sickness benefit qualifying day) abolished.
Paid sick leave up to 21 days without medical certificate.

Measure 13

Grants to the sports and culture industry of EUR 45 million each for losses due to cancelled events due to the COVID-19.

Measure 14

Capital injection to Almi Företagspartner of EUR 270 million to support an increase in loans to SMEs.

Measure 15

Credit guarantees to airlines to a maximum of approx. EUR 448 million of which EUR 134 million shall be allocated to SAS. Credit guarantees to the shipping industry of EUR 4.6 billion through the SEK.

Switzerland

START DATE

13-28 March 2020

VOLUME

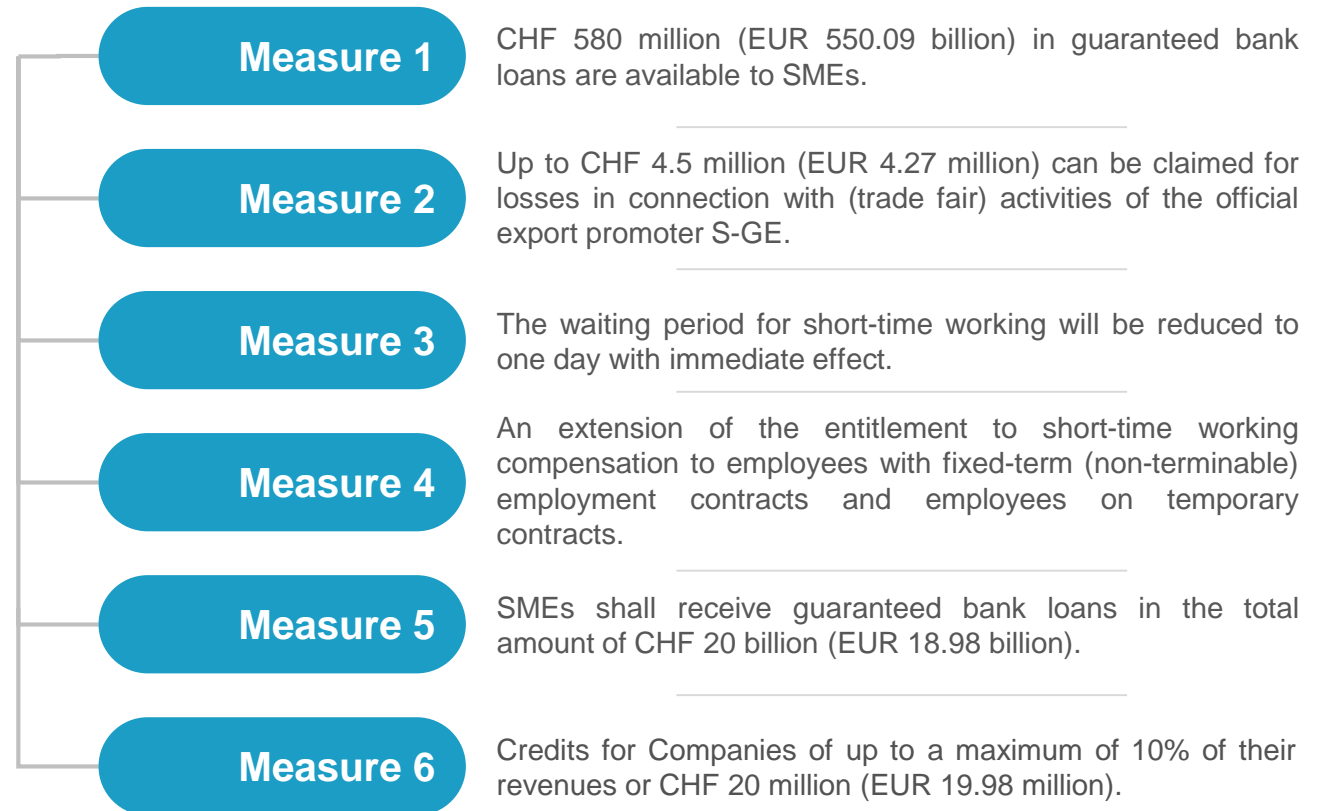
More than CHF 40 billion. (EUR 37.95 billion)

APPLICATION PROCESS

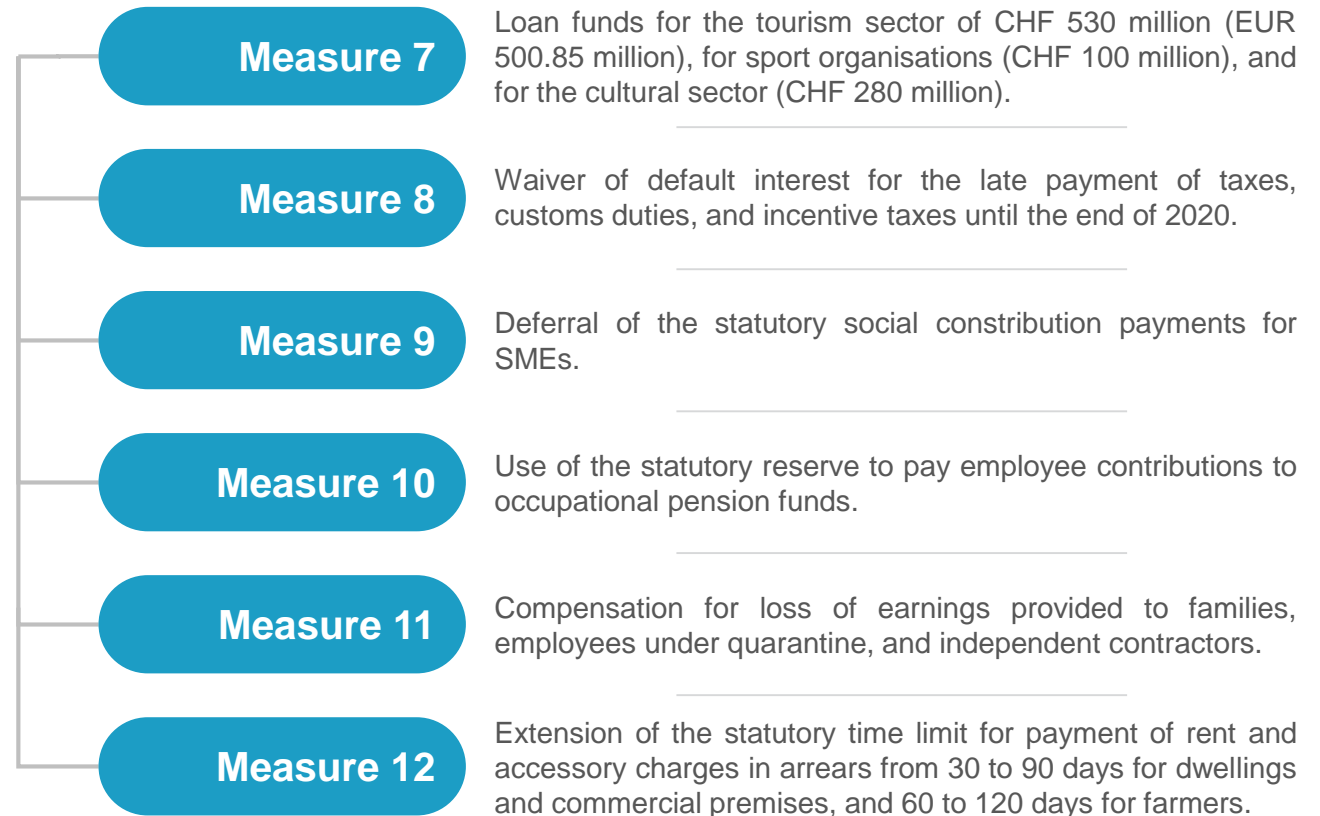
Employers to submit advance notifications of short-time work to the relevant cantonal office

LAST W&C UPDATE

2 April 2020



Switzerland



Switzerland

Measure 13

Loan forgiveness for the Swiss Hotel Credit Company (CHF 5.5 million).

Measure 14

More flexibility with payment deferrals relating to the approximately CHF 530 million that Switzerland has lent for regional projects of which 60% are in the tourism sector.

Measure 15

Deferral Debt collections and bankruptcies under the Federal Act on Debt Collection and Bankruptcy are suspended until 4 April 2020.

Turkey

START DATE

Not established.

VOLUME

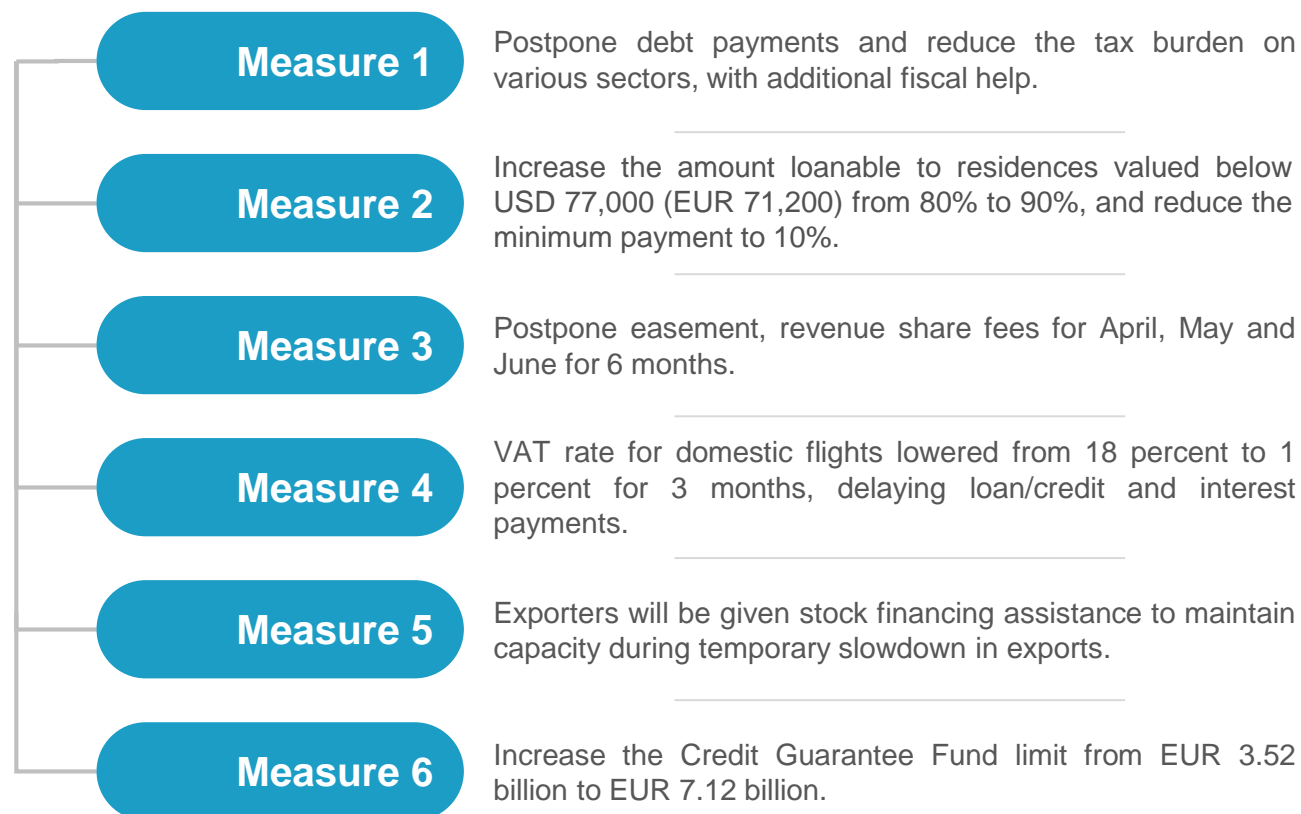
EUR 14.25 billion

APPLICATION PROCESS

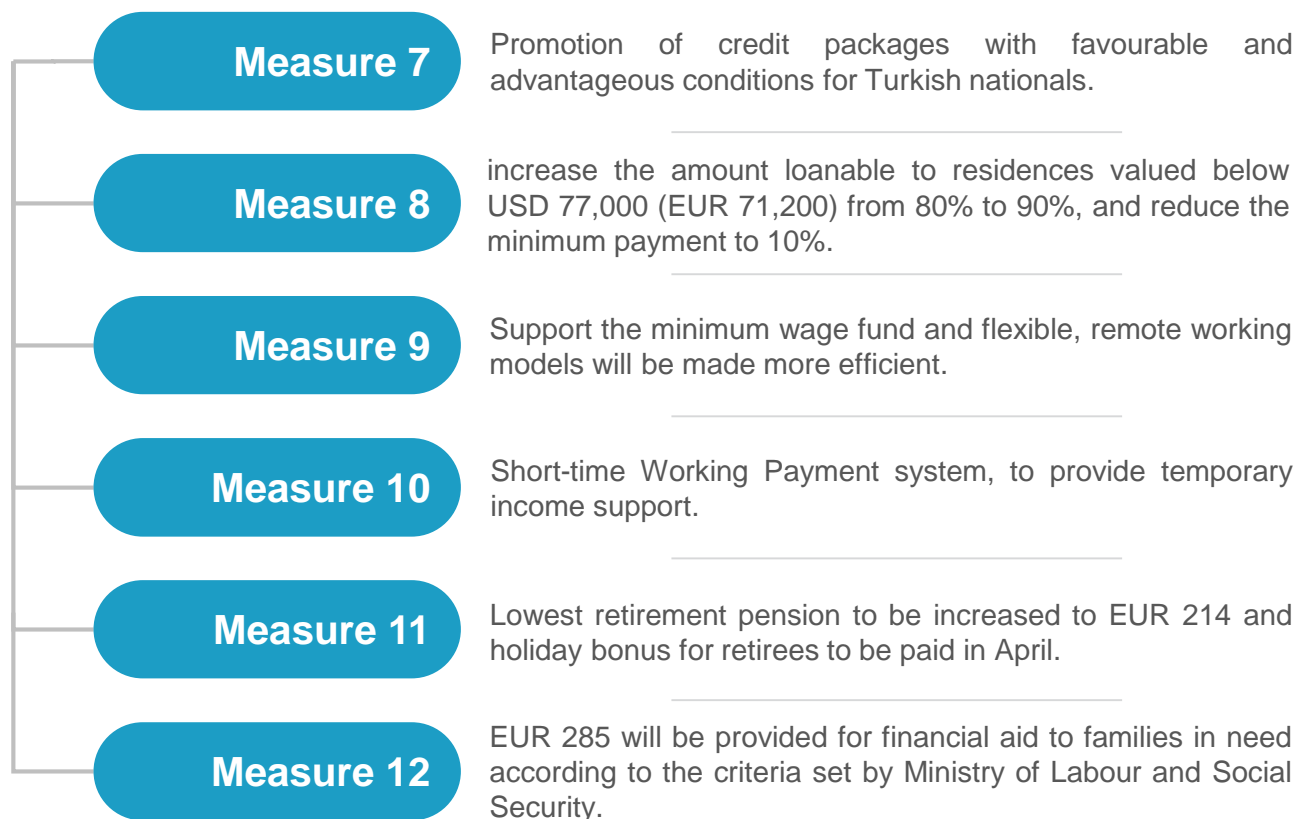
Not established

LAST W&C UPDATE

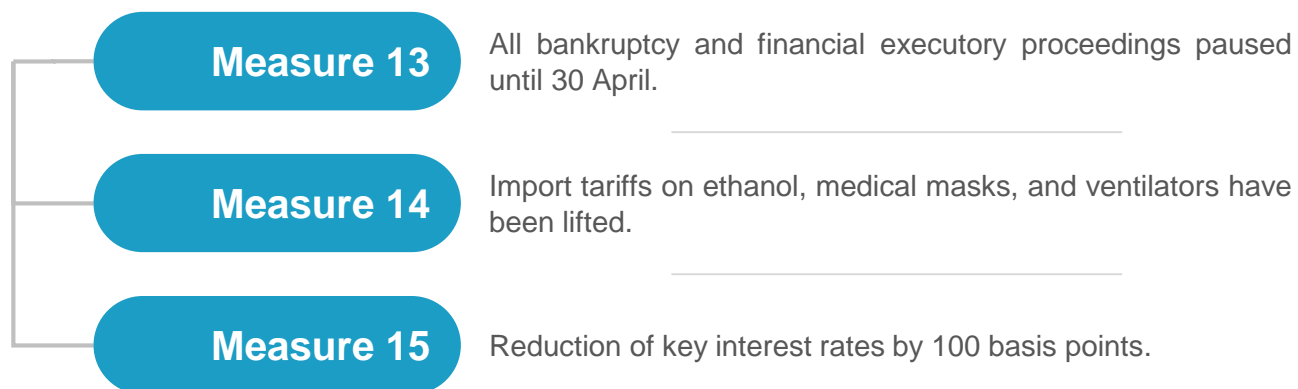
30 March 2020



Turkey



Turkey



Ukraine

START DATE

16 March 2020

VOLUME

Not established

APPLICATION PROCESS

Not established

LAST W&C UPDATE

30 March 2020

Measure 1

[Announced] Elaborate program of loan repayment holidays for SMEs, as well as a concept of tax changes.

Measure 2

[Announced] Citizens who receive a pension of less than UAH 5000 (EUR 162.33) will receive a supplement of UAH 1000 (EUR 32.46).

Measure 3

Moratorium on penalties and disconnection of consumers who are late on utility payments.

Measure 4

Reduced eligibility criteria for household utility subsidies.

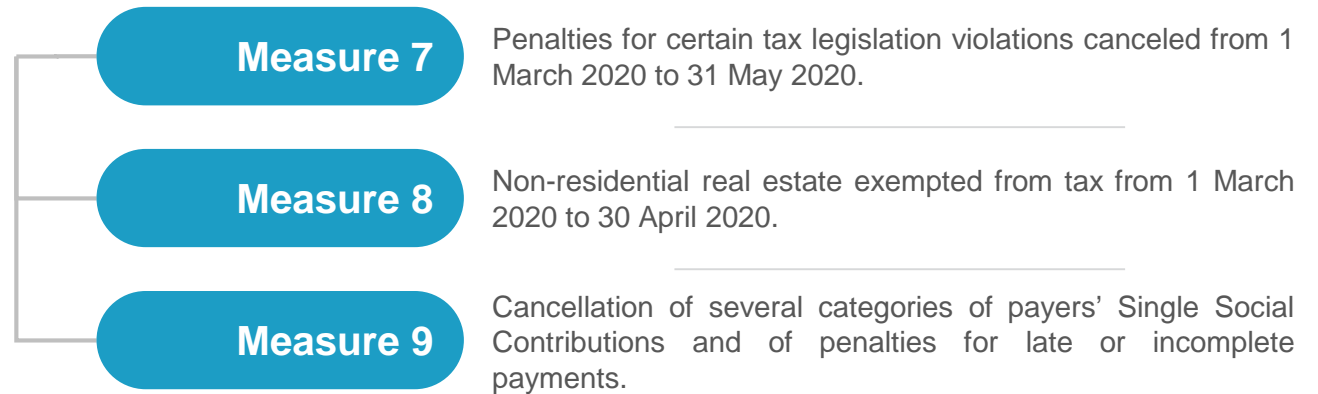
Measure 5

Additional allowance of 150-200 percent of wage for medical professionals working with people affected by the virus.

Measure 6

Moratorium on audits and inspections introduced between 18 March and 31 May 2020.

Ukraine



United Kingdom

START DATE

Most measures are already operational.

VOLUME

SME schemes and Covid-19 Corporate Finance Facility guarantees have a budget of GBP 330 billion

APPLICATION PROCESS

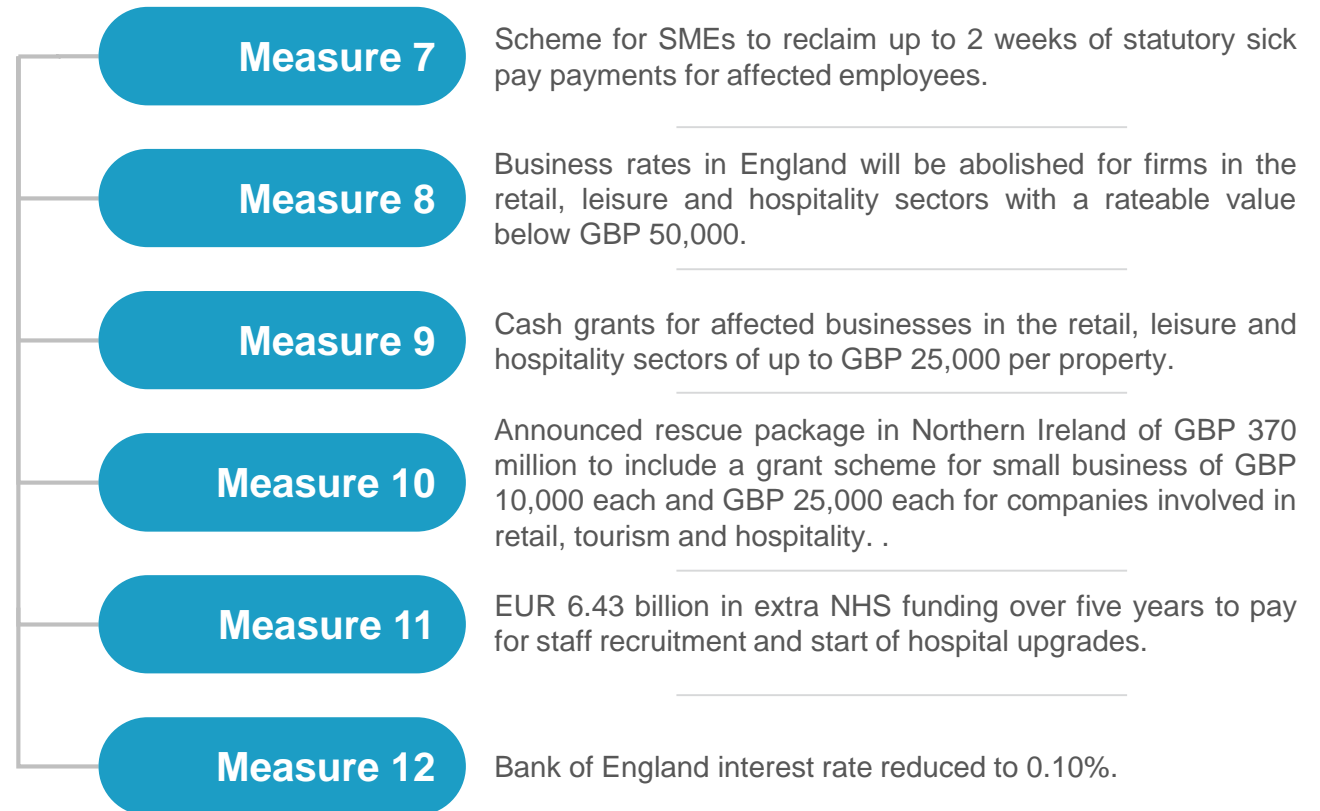
Varies by measure

LAST W&C UPDATE

2 April 2020



United Kingdom



United Kingdom



Middle East



Bahrain

START DATE

April 2020

VOLUME

EUR 10.49 billion

APPLICATION PROCESS

Not established

LAST W&C UPDATE

30 March 2020



Egypt

START DATE

Announced 15 March 2020

VOLUME

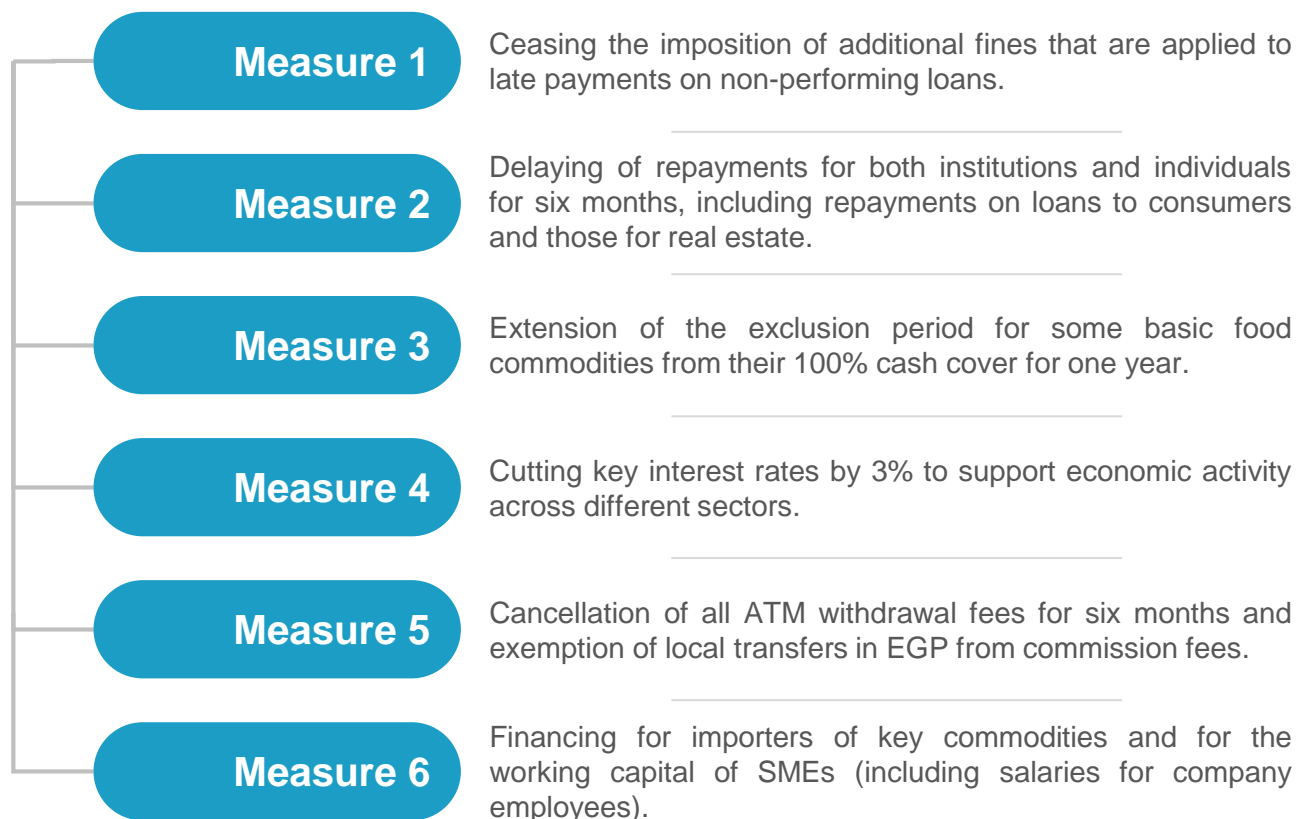
EUR 5.84 billion

APPLICATION PROCESS

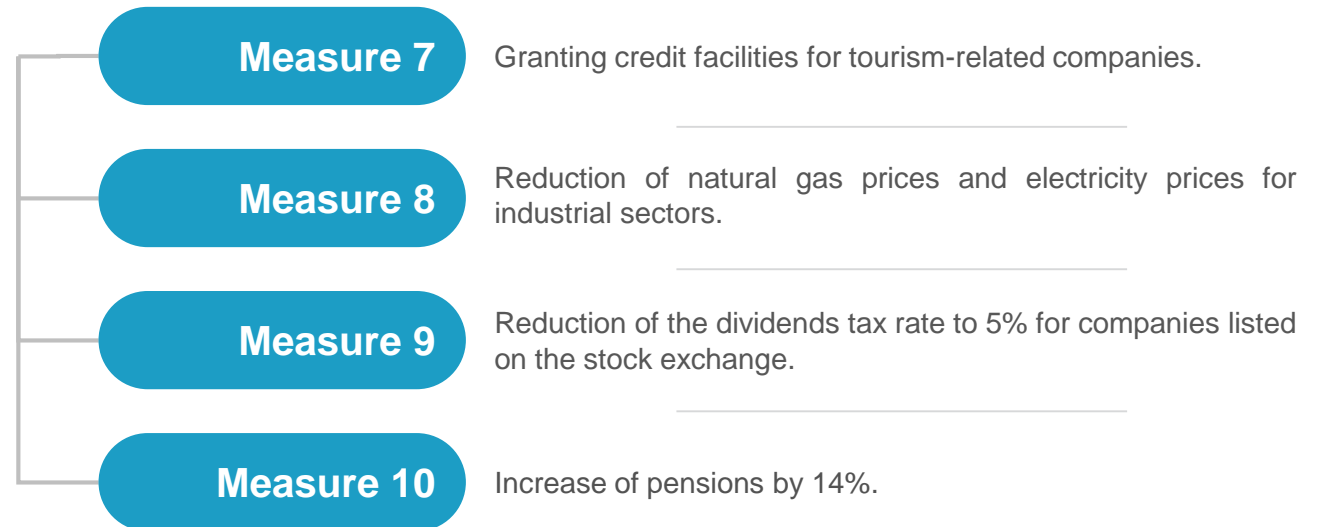
Not established

LAST W&C UPDATE

30 March 2020



Egypt



Kingdom of Saudi Arabia

START DATE

Announced 14 March 2020

VOLUME

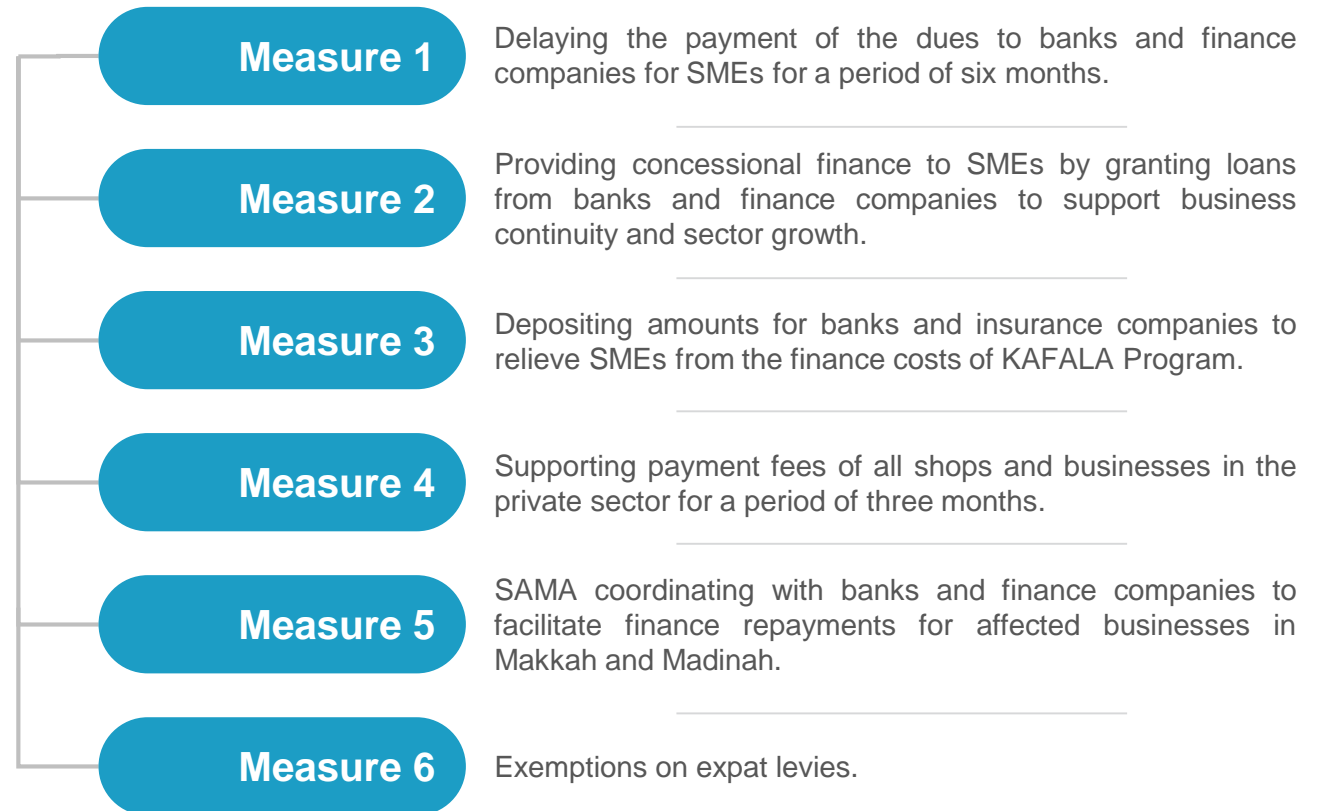
Approx. EUR 29.69 billion

APPLICATION PROCESS

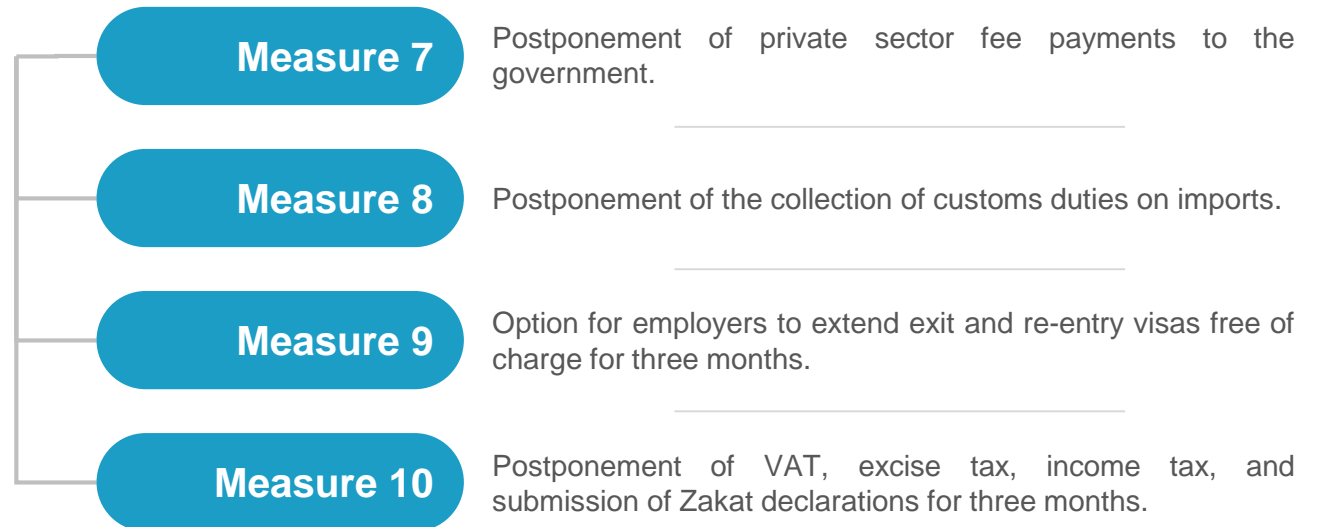
Not established

LAST W&C UPDATE

30 March 2020



Kingdom of Saudi Arabia



Kuwait

START DATE

Announced 16 March 2020

VOLUME

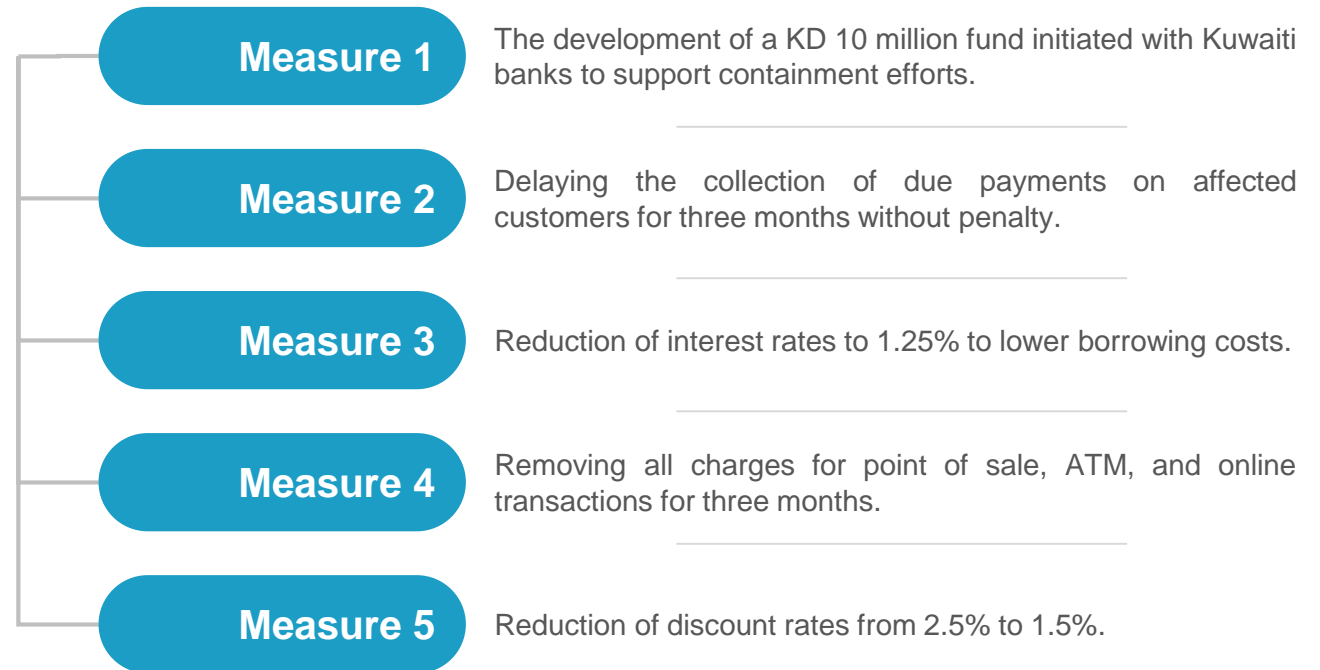
EUR 29.67 million

APPLICATION PROCESS

Not established

LAST W&C UPDATE

30 March 2020



Oman

START DATE

Announced 18 March 2020

VOLUME

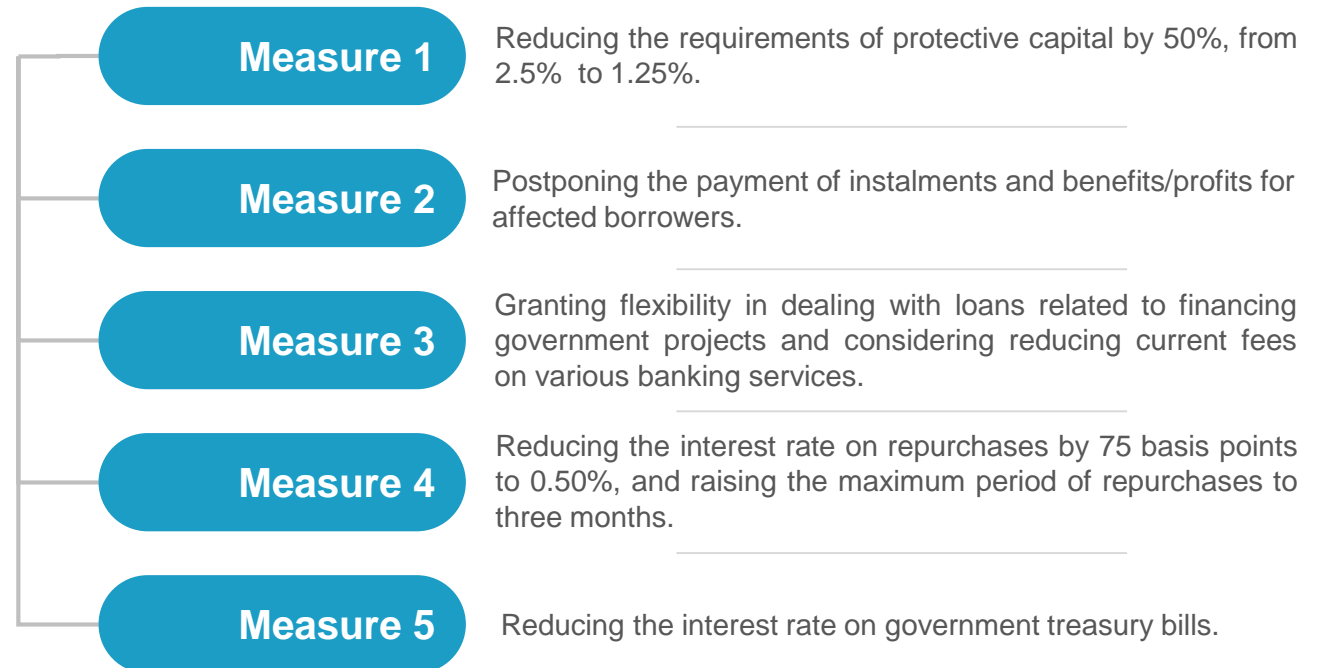
EUR 19.13 billion

APPLICATION PROCESS

Not established

LAST W&C UPDATE

30 March 2020



Qatar

START DATE

Announced 15 March 2020

VOLUME

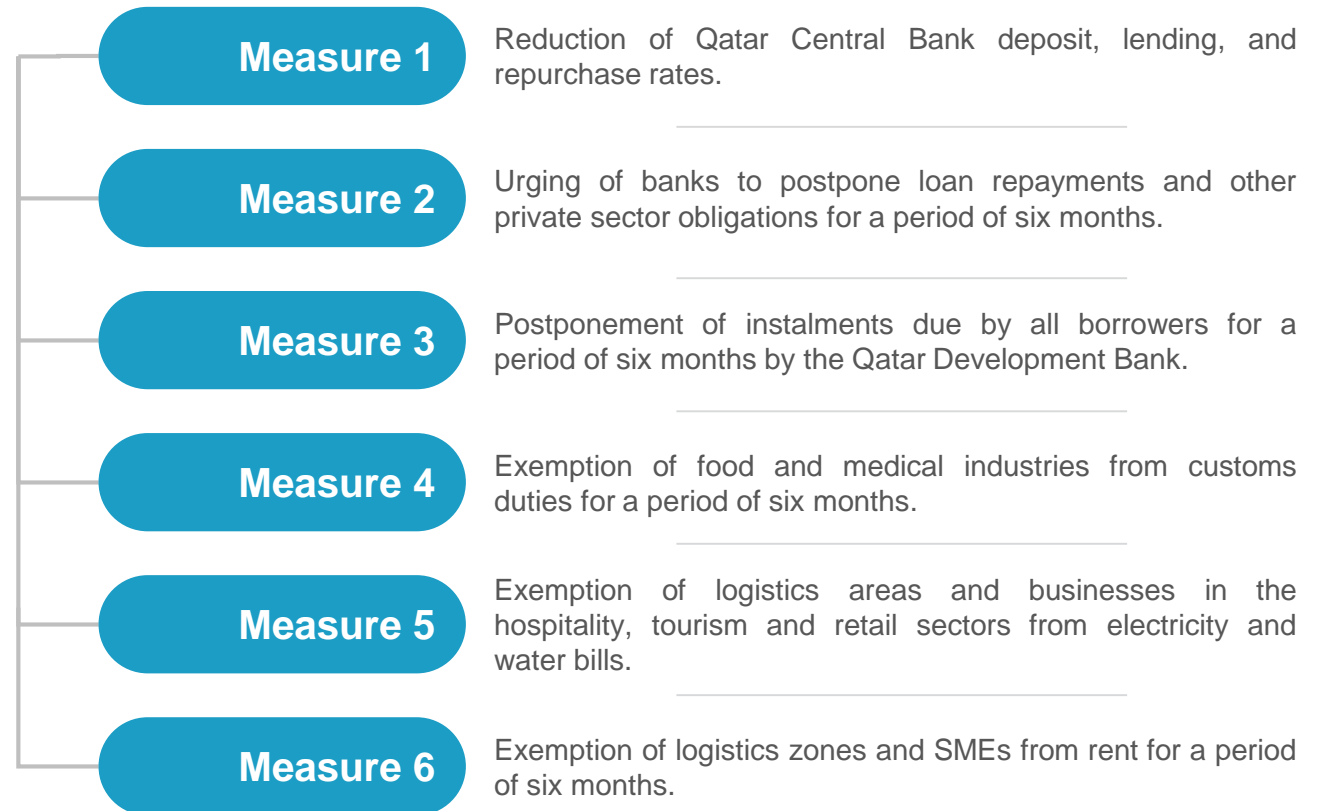
EUR 21.5 billion

APPLICATION PROCESS

Not established.

LAST W&C UPDATE

30 March 2020



United Arab Emirates

START DATE

Announced on 12 March 2020

VOLUME

EUR 25.08 billion

APPLICATION PROCESS

Application to employment agency or principal bank as applicable

LAST W&C UPDATE

30 March 2020



Emirate of Dubai

START DATE

Announced on 15 March 2020

VOLUME

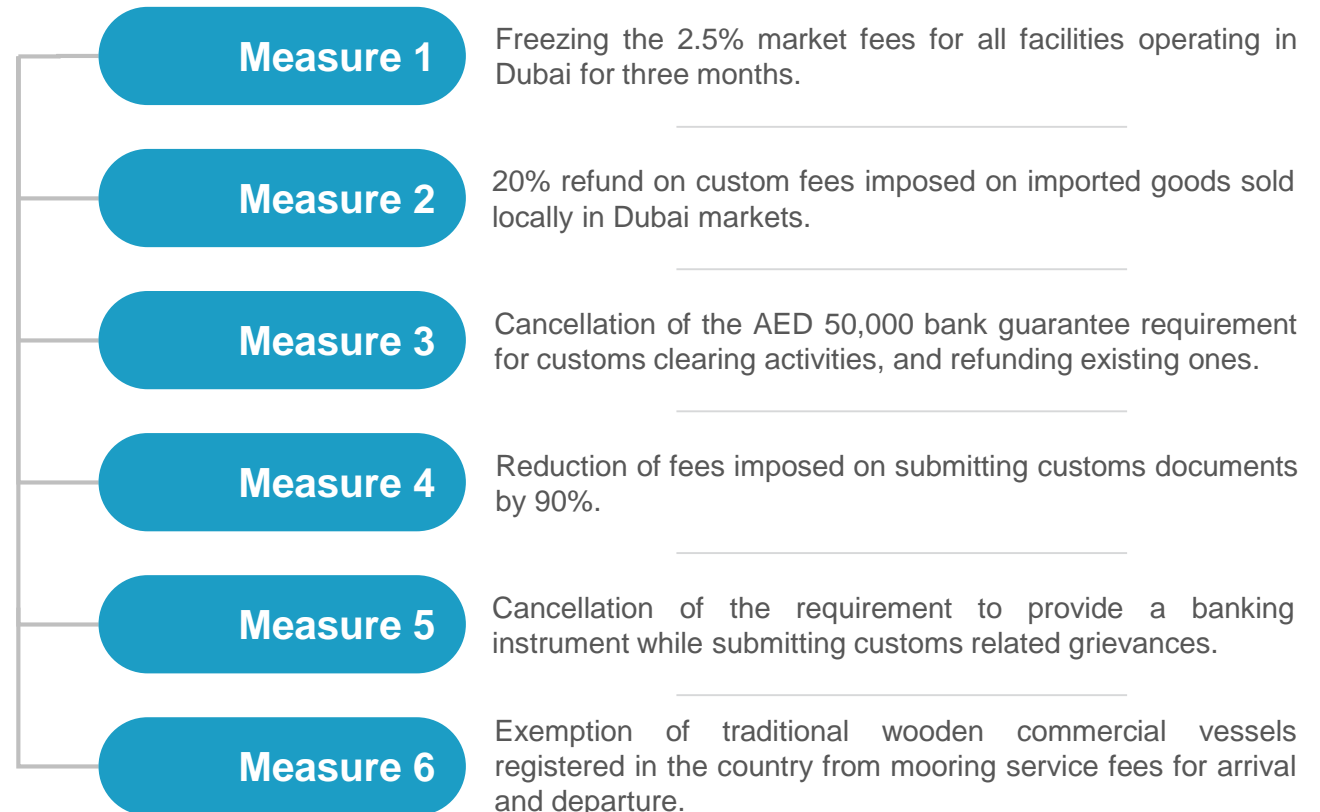
EUR 25.08 billion

APPLICATION PROCESS

Not yet established

LAST W&C UPDATE

30 March 2020



Emirate of Dubai



Emirate of Abu Dhabi

START DATE

Announced on 15 March 2020

VOLUME

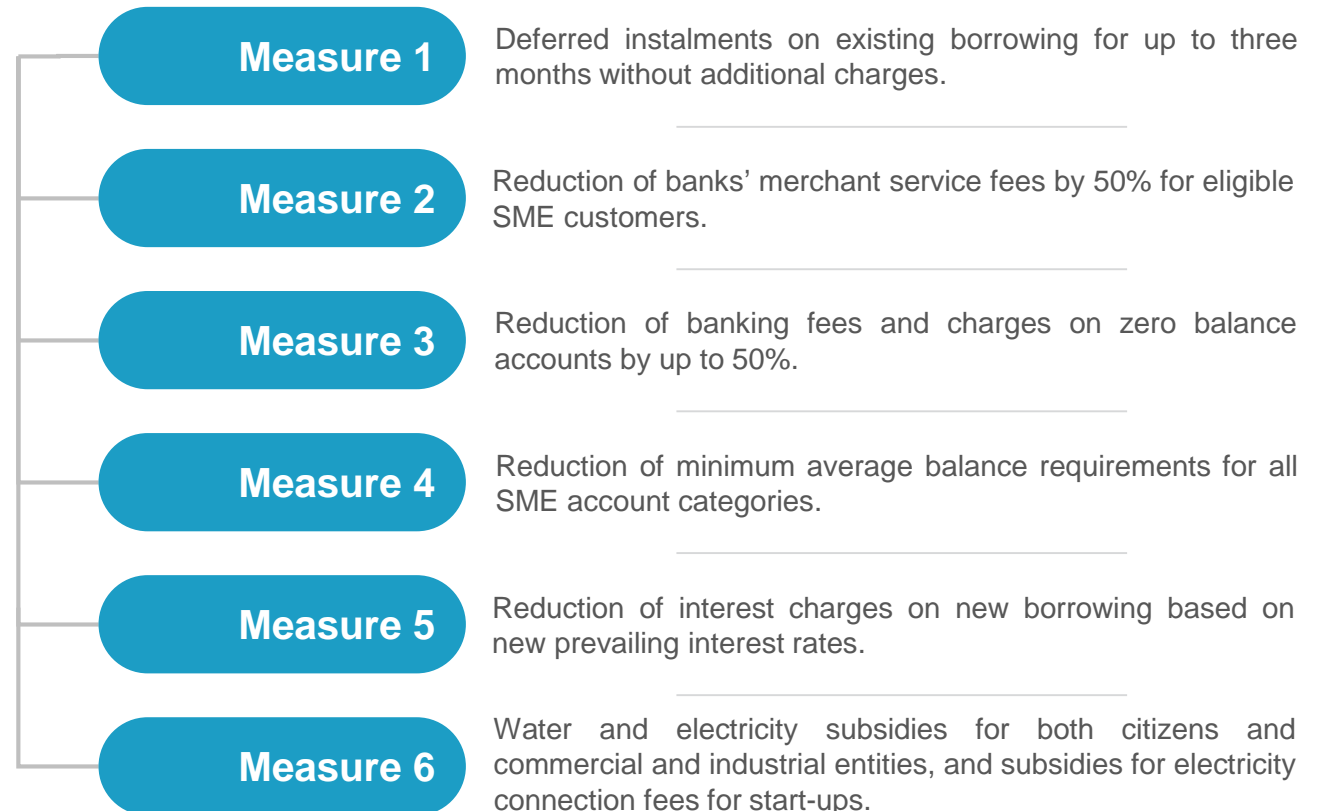
EUR 25.08 billion

APPLICATION PROCESS

Not yet established

LAST W&C UPDATE

30 March 2020



Asia Pacific & Australia



Japan

START DATE

10 March 2020

VOLUME

EUR 4.2 billion

APPLICATION PROCESS

Not established

LAST W&C UPDATE

30 March 2020



Kazakhstan

START DATE

17 March 2020

VOLUME

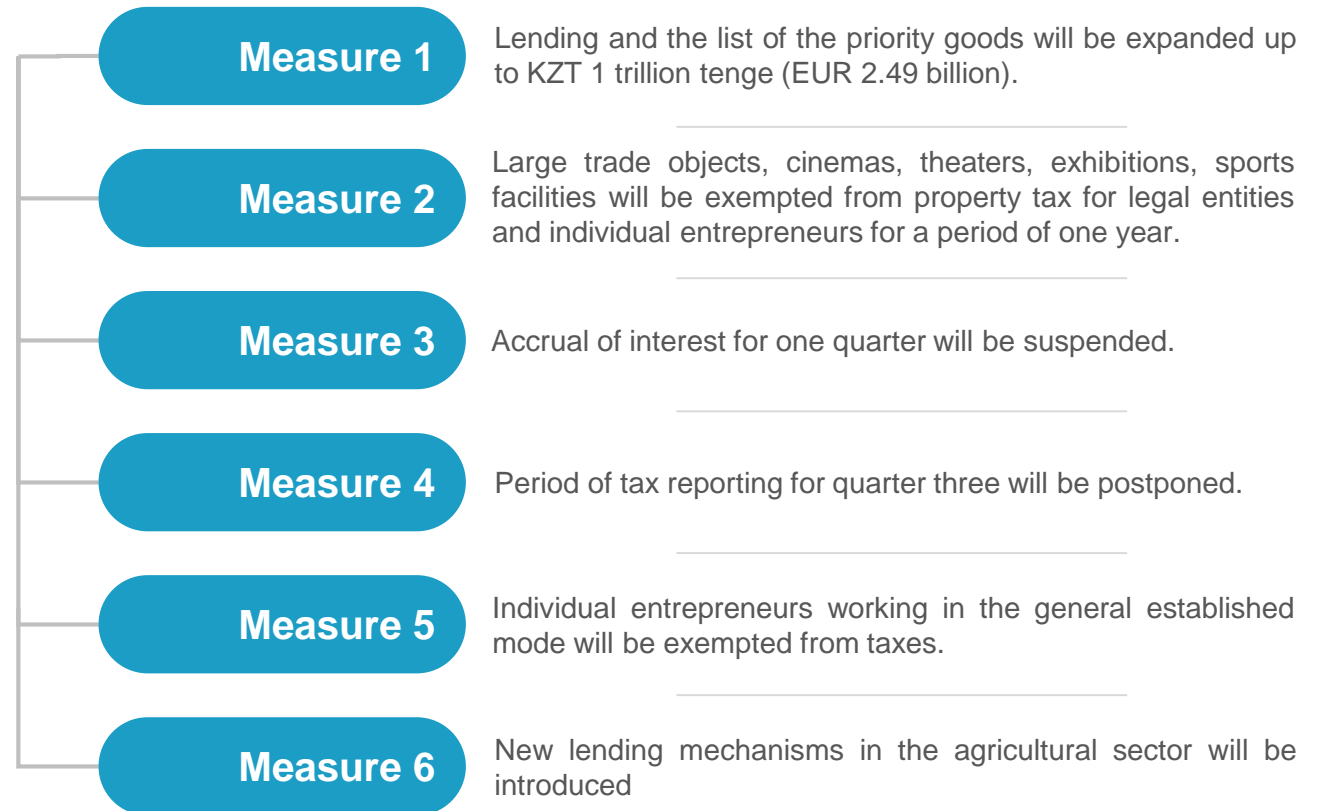
Not established

APPLICATION PROCESS

Not established

LAST W&C UPDATE

30 March 2020



Kazakhstan

Measure 7

Banks will impose fines and penalties for late payments on borrowers affected by the outbreak during the state of emergency.

Measure 8

Implementation of the Employment Roadmap, which provides for the repair of infrastructure, social facilities, and local roads.

Singapore

START DATE

26 March 2020

VOLUME

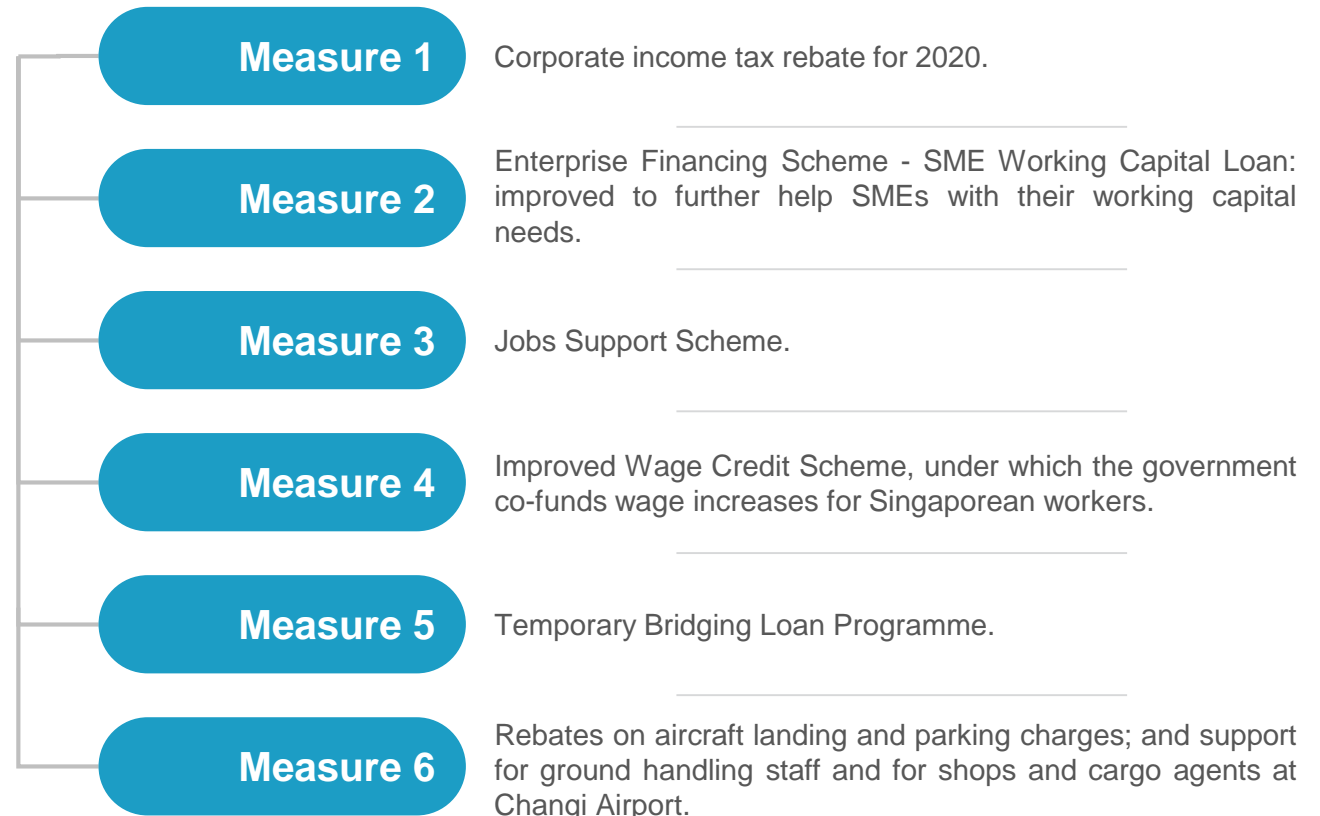
Over EUR 35 billion

APPLICATION PROCESS

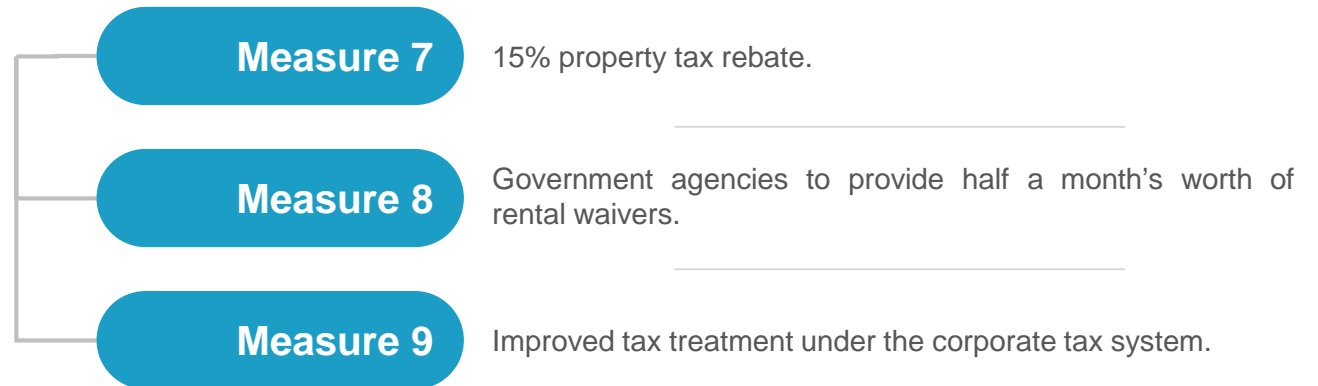
Measures 5 and 6 do not require applications

LAST W&C UPDATE

30 March 2020



Singapore



Malaysia

START DATE

1 April 2020.

VOLUME

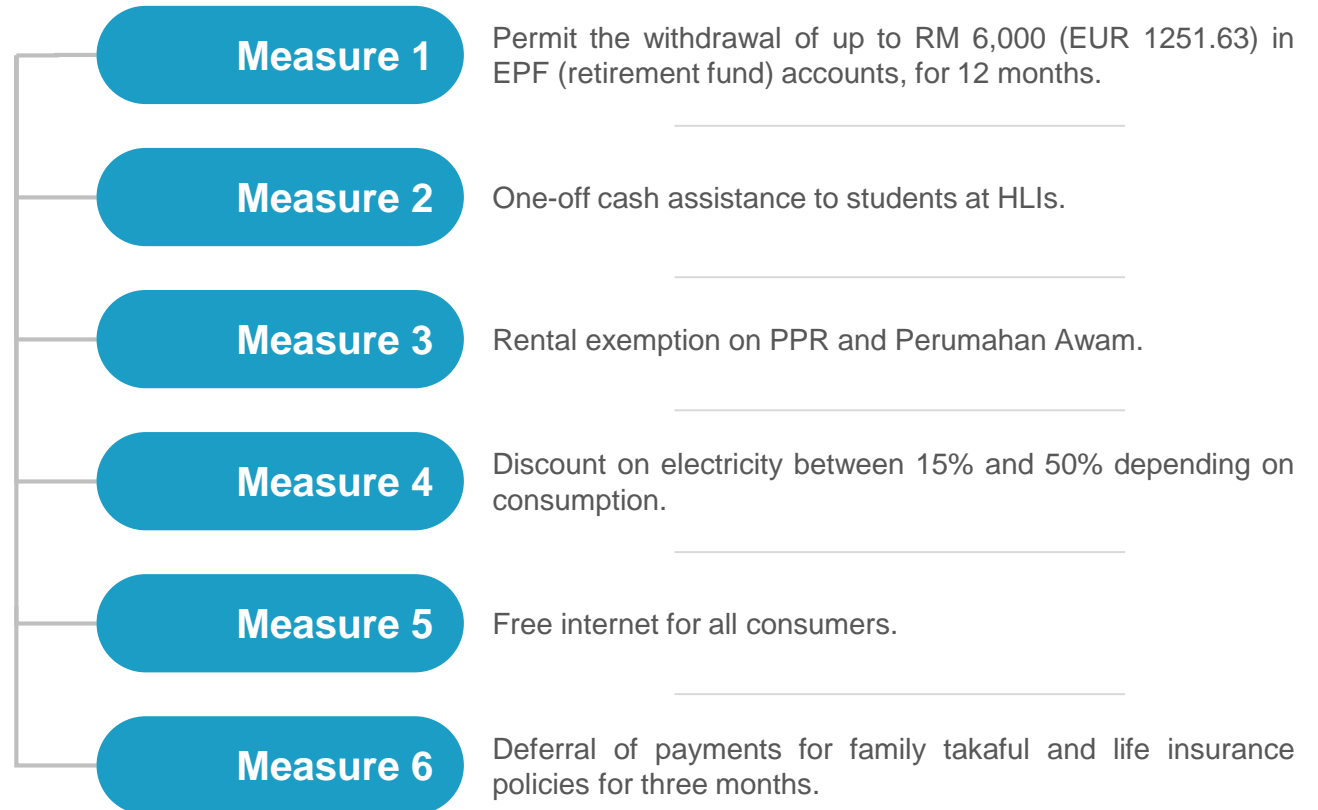
Approx. EUR 56.45 billion

APPLICATION PROCESS

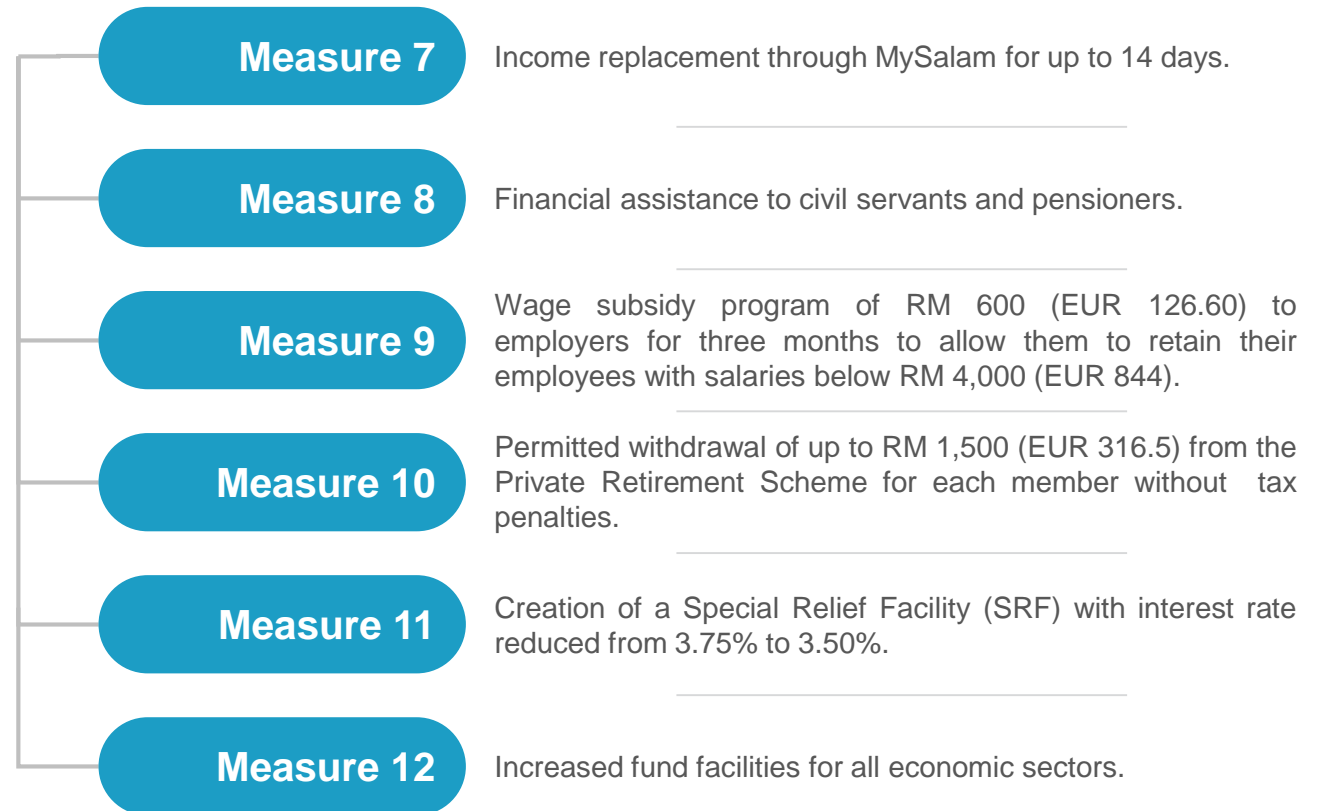
Not established

LAST W&C UPDATE

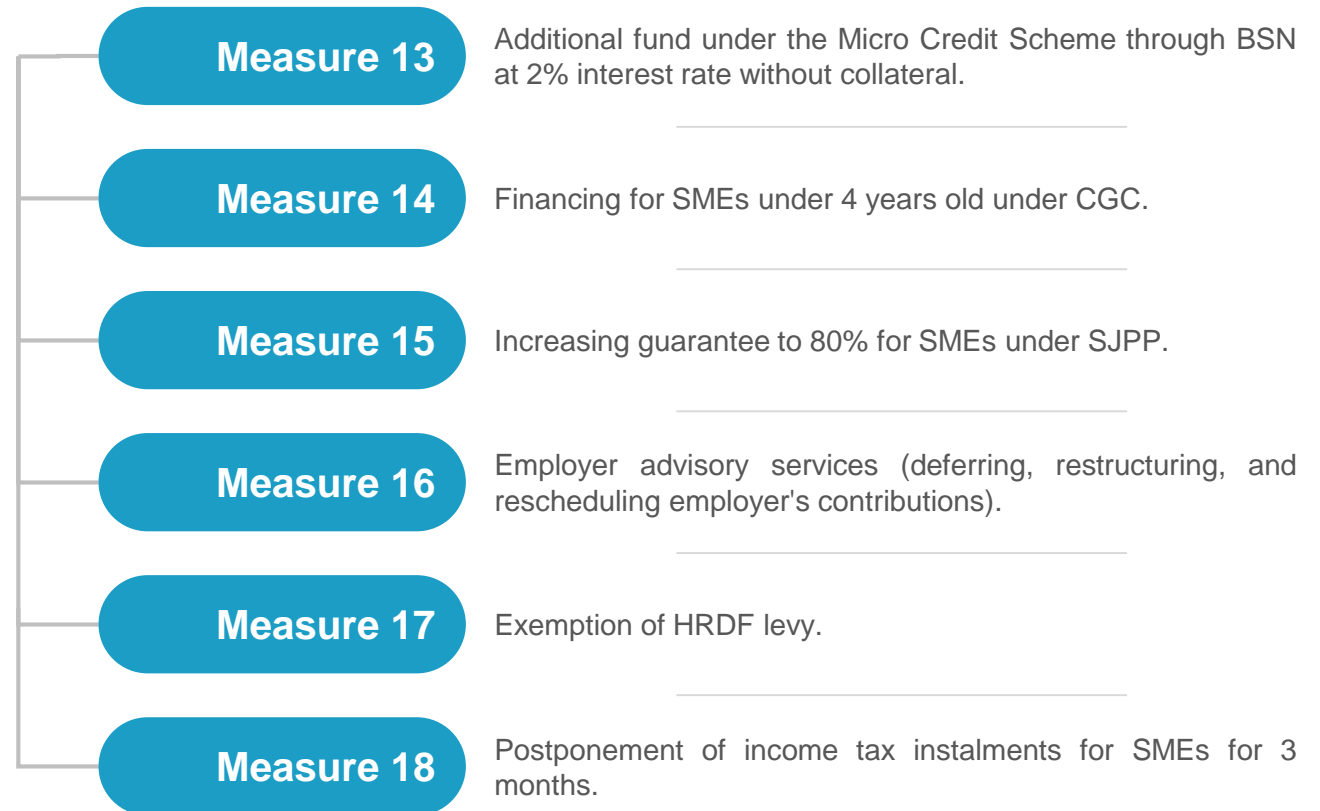
30 March 2020



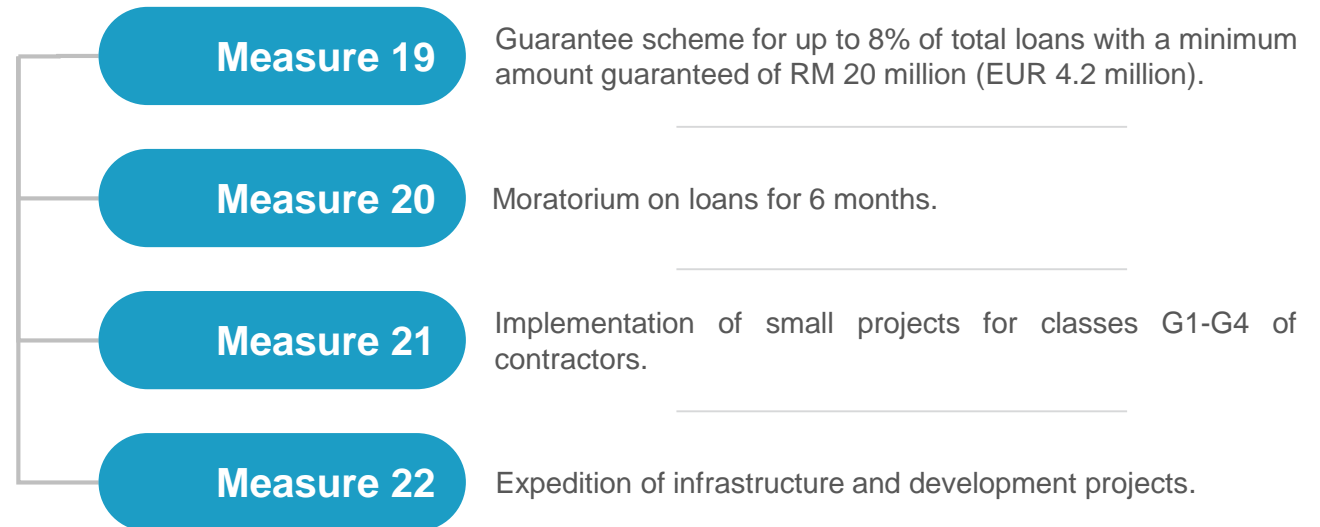
Malaysia



Malaysia



Malaysia



Australia

START DATE

30 March 2020

VOLUME

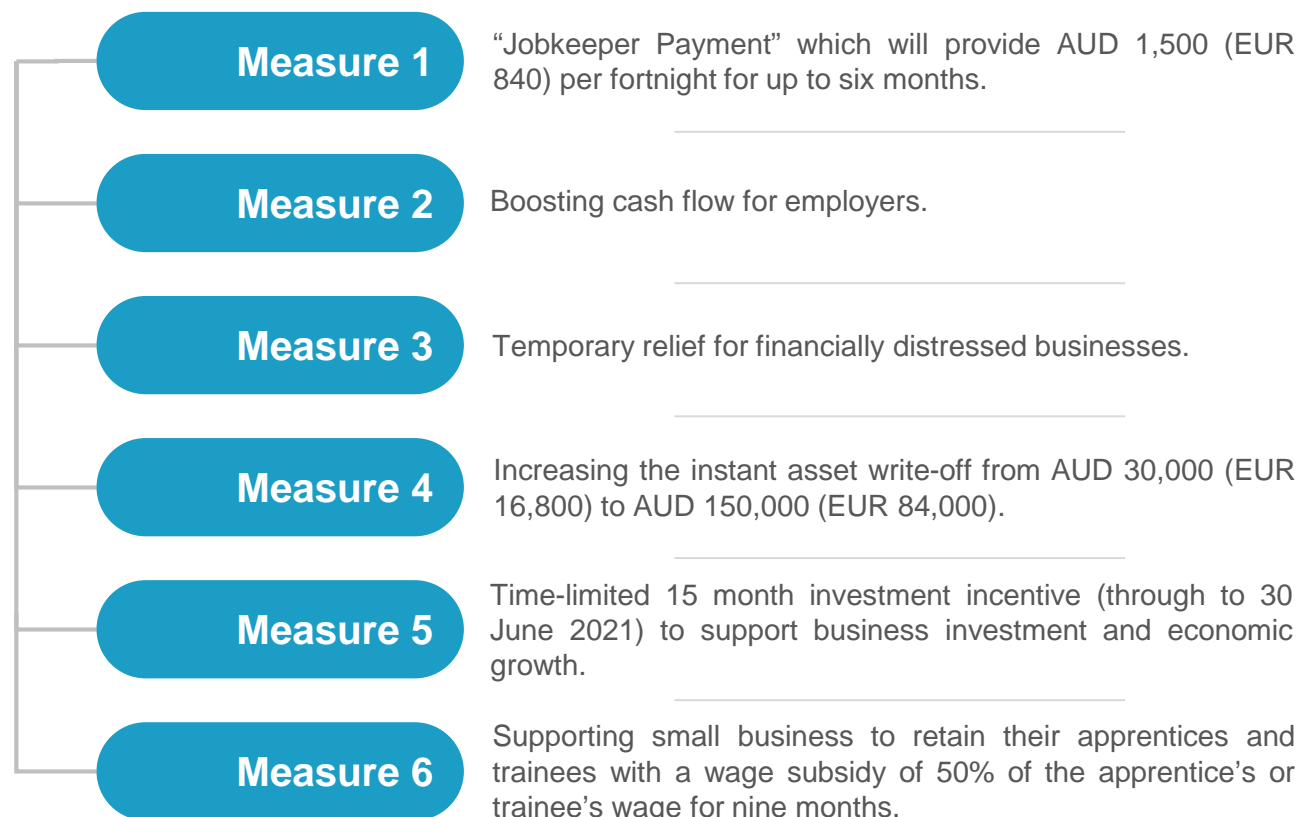
Approx. EUR 179.2 billion

APPLICATION PROCESS

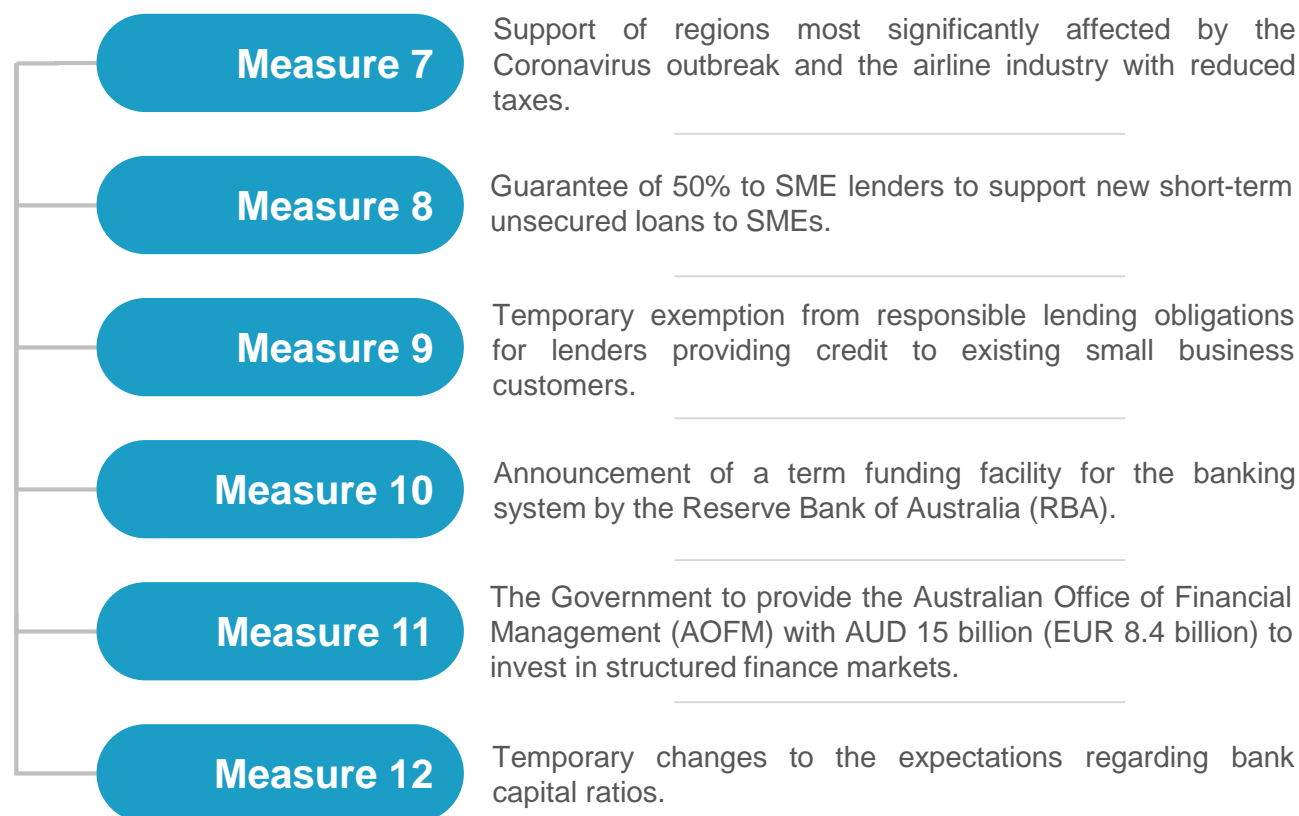
Application to Australian Taxation Office

LAST W&C UPDATE

30 March 2020



Australia



Coronavirus Resource Center

The recent outbreak of the coronavirus COVID-19 has quickly evolved from a local issue to a global crisis. In addition to the tragic human loss, the disease is having and will continue to have a profound economic impact. On our [Coronavirus Resources Center](#), we provide regular legal updates on issues affecting our clients' businesses around the world.

View our [Key Contacts](#) on the resources center.

Coronavirus Resource Center

Coronavirus: Managing business impact and legal risks

As the COVID-19 outbreak continues to escalate, ensuring wellbeing of employees is paramount, but it is not the only challenge. There is a vast sway of operational and legal issues that businesses must address, too.



WHITE & CASE