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Energy and Clean Tech Connections

January | 2008

In the January edition of Mintz Levin's *Energy and Clean Tech Connections*, we've gathered recent information from a wide variety of sources in an effort to keep you abreast of what's new in the world of clean tech. We draw your attention to the latest industry developments, news from Capitol Hill, grant opportunities and upcoming events. In addition, since the Massachusetts Senate unanimously approved legislation on January 9th that began last year with Senator Salvatore DiMasi's proposals to the House of Representatives, the Energy and Clean Tech Practice Group would like to acknowledge the state's efforts to promote renewable energy, conservation and efficiency. We will keep you posted on this legislation as it is refined in conference committee and continues to make its way to the Governor's desk. Please click on the following links to access text of the bill and its amendments.

- An Act to Generate Renewable Energy and Efficiency Now (Senate Version)
- Amendments to the Bill

Additionally, see the <u>Events</u> section of this newsletter to learn about an exciting mentoring opportunity with the Ignite Clean Energy business presentation competition beginning this March. We hope you enjoy this month's installment of the newsletter, and would like to take this opportunity to wish you a Happy New Year!

In This Edition

In the News

Federal and State Happenings

Spotlight on Evan Bienstock

Legal News

<u>Grants</u>

Events

In the News

Funding Roundup

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First Deals of the New Year Greentech Media - January 7, 2008 More info...

GE Unit Partners with SunPower for Five Solar Projects

Greentech Media - January 7, 2008 More info...

A Promising Oil Alternative: Algae Energy

The Washington Post - January 6, 2008 More info...

Green Companies Grow into Hot Investments The Chicago Tribune - January 6, 2008 More info...

Imperium IPO Delay Could Hinder Biodiesel Plant Greentech Media - January 4, 2008

More info...

BP Announces Full Operation of Wind Farm *Renewable Energy Access* - January 4, 2008 More info...

Clean-Energy Fundings Reach \$117.3B in 2007 Greentech Media - January 3, 2008 More info...

Funding Roundup

Last-Minute Deals for 2007 Greentech Media - December 31, 2007 More info...

Pyron Solar Closes Series A Financing

Renewable Energy Access - December 28, 2007 More info...

Project Better Place Tops Off

Greentech Media - December 27, 2007 More info...

Outland Signs 200 MW Agreement with Siemens Renewable Energy Access - December 27, 2007 More info...

Vulcan and Propel Biofuels to Open Biodiesel Station Renewable Energy Access - December 24, 2007 More info...

PG&E to Get Watts from Waves

The Los Angeles Times - December 19, 2007 More info...

Federal and State Happenings

State Revenue Commissioner Quits to Join Energy Venture The Boston Globe - January 5, 2008 More info...

FERC Issues License for Hydrokinetic Project Renewable Energy Access - January 3, 2008 More info...

Policy Grows Greener Greentech Media - December 31, 2007 More info...

New England Can Lead the New Energy Boom The Boston Globe - December 31, 2007 More info...

DOE Pulls Back on FutureGen's Reins Greentech Media - December 26, 2007 More info...

Department of Energy Finalizes Regulations to Increase Energy Efficiency in New Federal Buildings by 30% Press Release, U.S. Department of Energy - December 21, 2007 More info...

EPA Chief Denies Calif. Limit on Auto Emissions The Washington Post - December 20, 2007 More info...

Energy Department Awards \$66.7 Million for Large-Scale Carbon Sequestration Project

Press Release, U.S. Department of Energy - December 18, 2007 More info...

Spotlight on Evan Bienstock

Evan is an associate in the firm's Corporate Section where he spends much of his time and effort on matters engaging the energy and clean tech space. Evan's practice focuses on general corporate and securities law matters, with an emphasis on formation and early-stage venture-capital financings, as well as mergers and acquisitions and public offerings as companies mature and seek exit strategies. Evan has been involved in the formation and financing of numerous energy and clean tech companies in markets such as clean coal, solar, biofuels and fuel cells.

In his practice, Evan has represented public and private companies, underwriters, venture funds and other parties in a broad range of transactions, including initial and follow-on public offerings, PIPEs, mergers, equity and debt financings and stock and asset sales. In addition, Evan devotes a significant portion of his practice to counseling public companies with respect to SEC disclosure, compliance and corporate governance matters, including Sarbanes-Oxley and recent SEC regulations, as well as federal and state securities laws.

Legal News

Mary-Laura Greely Recognized as Top Woman Lawyer in Boston by *Women's Business Boston*

Press Release, Mintz Levin - January 8, 2008 More info...

MIT Enterprise Forum Podcast on Energy Innovation

Energy & Clean Tech Alert, Mintz Levin - January 4, 2008 More info...

Practice Group Established for Subprime Market Crisis Press Release, Mintz Levin - December 3, 2007 More info...

Grants

The Renewable Fuels Foundation Offering Its First Grants for Ethanol Production

The Renewable Fuels Foundation (RFF) Board of Directors funds those research projects that have clear goals and measurable outcomes with benchmarks that will advance the science of ethanol production. While sound research should be the basis for all grant applications, the RFF will only support projects that directly enhance domestic production of ethanol and the efficient use of co-products. One grant will be awarded for \$150,000, of which \$75,000 will be made available over two years. Viable projects may qualify for continued funding past this time frame.

Research project proposals must have a national implication, not local. The RFF prefers to fund national model projects, thereby making a bigger impact to the U.S. ethanol market.

More info...

SEED 2007

Call for Renewable Energy Company Applicants

The Massachusetts Technology Collaborative

The Massachusetts Technology Collaborative, a quasi-state agency, established the Sustainable Energy Economic Development (SEED) initiative to support growth and commercialization of renewable energy technologies in Massachusetts. SEED provides direct and flexible capital to early-stage companies for new renewable energy related product development and facilitates companies in gaining access to private capital. The award amount will be up to \$500,000 per company per 12-month period, up to two awards per Massachusetts company, and SEED is accepting applications on an open enrollment basis. More info...

Business Expansion Initiative

Business Expansion Initiative (BEI) supports the development and expansion of the production capacity of renewable energy technology firms in Massachusetts. BEI provides secured debt capital to expansion-stage companies for new renewable energy product design and manufacturing financing. BEI loans may only be made to companies located within Massachusetts.

More info...

Predevelopment Financing Initiative

The Massachusetts Technology Collaborative

The Massachusetts Technology Collaborative Board of Directors has approved this round of the Clean Energy Predevelopment Financing Initiative in an effort to support the development of grid-connected renewable energy generating facilities in New England. As of October 1, 2005, \$1,574,934 has been committed to projects supported by this solicitation. Two types of funding are available under this solicitation: funding for feasibility studies and funding for pre-development activities (e.g., facility design, environmental studies, permitting, and similar activities). Funding for feasibility studies is available only to public instrumentalities and private nonprofit organizations, and takes the form of grants of up to \$50,000 to public instrumentalities, and unsecured loans of up to \$50,000 to nonprofit organizations. Funding for predevelopment activities is available to public instrumentalities, private nonprofit organizations and private for-profit corporations or partnerships, and takes the form of an unsecured loan of up to \$250,000 for wind and biomass projects, or up to \$150,000 for other types of renewable energy projects. More info...

Events

Mentors Sought for Ignite Clean Energy

Wanted: Finance, Legal, Operations, Technical, & Management Expertise

MIT Enterprise Forum of Cambridge Energy Special Interest Group

Business Presentation Competition Northeastern U.S. 2008 \$200,000 Grand Prize

If you have had success as an entrepreneur or as part of a start-up management team, here is a chance to share what you learned with the next generation of entrepreneurs.

Apply to be a mentor to a team in the competition.

World Future Energy Summit

January 21–23, 2008 Shenzen, China More info...

Wind Interconnection Workshop

January 23–25, 2008 Western's Electric Power Training Center Golden, Colorado <u>More info...</u>

Concentrated Solar Power Summit U.S.

January 28–29, 2008 San Francisco, CA <u>More info...</u>

Boston Going Green Expo

Taking Green to the Mainstream

February 2–3, 2008 Bayside Expo Center Boston, MA <u>More info...</u>

Concentrated Solar Power Congress

February 5–6, 2008 N.H. Podium Hotel Barcelona, Spain <u>More info...</u>

MIT Innovation Summit 2008

Power, Drugs & Money February 7, 2008 Seaport World Trade Center Boston, Massachusetts More info...

4th Annual Clean-Tech Investor Summit

Fostering Innovation & Investment Opportunities in Clean Technologies

February 6–7, 2008 Renaissance Esmeralda Resort & Spa Indian Wells, Palm Springs, California More info...

The Climate Change Summit 2008

February 12–13, 2008 Regents Park Marriott Hotel Long, England More info...

3rd International Solar Cities World Congress

February 17–21, 2008 Adelaide Convention Centre Adelaide, South Australia <u>More info...</u>

POWER-GEN Renewable Energy & Fuels 2008

February 19–21, 2008 Rio All-Suite Hotel & Casino

Las Vegas, Nevada More info...

Solar '08

Putting Light to Work

February 24–28, 2008 Le Meridien Heliopolis Hotel Cairo, Egypt <u>More info...</u>

7th Carbon Investment Forum

February 25–26, 2008 The Jumeirah Carlton Tower London, England <u>More info...</u>

Cleantech Forum XVI

February 25–27, 2008 San Francisco, California More info...

Carbon Forum America

Carbon Market Trade Fair & Market February 26–27, 2008 Moscone Convention Center San Francisco, California <u>More info...</u>

National Power New Zealand

February 25–29, 2008 SKYCITY Convention Centre Auckland, New Zealand More info...

Genera 2008

Energy and Environment International Trade Fair

February 26–28, 2008 Feria de Madrid, Spain More info...

Washington International Renewable Energy Conference 2008

March 4–6, 2008 Washington, D.C. Convention Center Washington, D.C. <u>More info...</u>

14th Biennial CSP SolarPACES Symposium

March 4–8, 2008 South Point Hotel Las Vegas, Nevada More info...

Asia Solar Energy PV Exhibition and Forum

March 5-7, 2008

ShanghiaMart Shanghai, China More info...

CleanBusiness 2008

March 11–13, 2008 Dubai, United Arab Emirates More info...

Building Energy '08

The Conference and Trade Show for Renewable Energy and Green Building Professionals

March 11–13, 2008 Seaport World Trade Center Boston, Massachusetts <u>More info...</u>

European Wind Energy Conference & Exhibition 2008

March 31–April 3, 2008 Brussels Expo, Belgium More info...

The Wall Street Green Trading Summit

April 2–3, 2008 The New York Times Building New York, NY More info...

The 2nd Annual Energy Efficiency Finance Forum

Financing a New Energy of Clean Energy

April 10–11, 2008 The Westin Arlington Gateway Washington, D.C. <u>More info...</u>

MIT Energy Conference

Solutions That Scale to Meet the Energy Challenge: Entrepreneurship, Technology & Policy April 11–12, 2008 Marriot Hotel Cambridge, Massachusetts More info...

Energy Efficiency World 2008

April 15–16, 2008 Sandton Convention Centre Johannesburg, South Africa More info...

2nd Organic Photovoltaics Conference & Exhibit

April 21–23, 2008 Doubletree Hotel Philadelphia, Pennsylvania More info...

The 2nd China International Wind Energy Exhibition and Symposium (2008)

April 25–27, 2008 Shanghai New International Expo Center Shanghai, China More info...

Cleantech Forum XVII

April 28–30, 2008 Brussels, Belgium <u>More info...</u>

Solar 2008

The National Solar Energy Conference

May 3–8, 2008 Town and Country Resort & Convention Center San Diego, CA <u>More info...</u>

3rd Annual Renewable Energy Finance & Investment Summit

May 19–21, 2008 FireSky Resort & Spa Scottsdale, Arizona More info...

All-Energy 2008

UK's Largest Renewable Energy Exhibition & Conference

May 21–22, 2008 Aberdeen, Scotland More info...

Windpower 2008

Conference & Exhibition

June 1–4, 2008 Hilton Americas Hotel George R. Brown Convention Center Houston, Texas

CSI Cleantech 2008

The Cleantech Conference, Partnering, Ventures and Trade Show

June 1–5, 2008 Hynes Convention Center Boston, Massachusetts <u>More info...</u>

3rd Annual Photovoltaics Summit

June 18–20, 2008 Hilton San Diego Resort San Diego, California More info...

Global CO2 Summit & Exhibition

A Two-Day International Summit Tailored for the Energy Sector

June 12–13, 2008 London, England <u>More info...</u>

Green Technology Entrepreneurship Academy

July 7–11, 2008 Tahoe Center for Environmental Sciences at Sierra Nevada College Lake Tahoe, Incline Village, Nevada <u>More info...</u>

Intersolar North America 2008

July 15–17, 2008 Moscone Center San Francisco, California More info...

Cleantech Forum XVIII

September 15–17, 2008 Washington, D.C. <u>More info...</u>

Boston | Washington | New York | Stamford | Los Angeles | Palo Alto | San Diego | London

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