

Corporate & Securities Law BLOG

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January 21, 2011 | Posted By

2010 Year-End Securities Litigation Reports Show a Second Half Increase In New Class Action Filings, With Merger Cases Spiking

<u>NERA</u> and <u>Cornerstone Research</u> (in cooperation with Stanford Law School's Securities Class Action Clearinghouse) recently issued their respective year-end assessments of securities litigation for 2010. (Their findings and analyses are summarized in press releases here: <u>NERA</u>, <u>Cornerstone</u>.) Both report that new federal securities class action filings reversed their first-half 2010 decline. (We previously reported on trends for the first half of 2010 <u>here</u>.) One notable development was the increase in class actions by shareholders challenging the fairness of proposed mergers at a pace ahead of the increase in merger activity, suggesting a shift in focus and resources among the plaintiffs' bar as credit crisis litigation begins to wind down.

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