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"I DON'T NEED A WILL." ARE YOU SURE ABOUT THAT?

By: Sabrina Winters, Attorney at Law

I hear this often. And to be honest it is a legitimate question. After all, without really knowing what happens when you do not have anything in writing, how can you really know if you need a Will or not? At every stage of your life there are different things to think about. However, the constant throughout is that you are going to pass away at some point and something has to happen to your assets. Your goal in having a Will (among others as well) should be for you to have the control over who is to receive your assets.

The value of your estate really does not dictate whether you need a Will or not. If your estate is small or large, you still need somewhere for your assets to go. If you want your assets to pass to whom YOU want, you need to put it in writing. If you don't have a Will, North Carolina basically has written your Will into the statutes and ultimately decides FOR YOUR who gets your assets. These individuals may ultimately be the same as you would have chosen, but often times they are not.

So if you want to retain control after you pass, my suggestion is put it in writing, have a Will or have a Revocable living trust and make sure that your wishes and not those of North Carolina are followed.

If you are ready to take control, call our Charlotte Wills and Trust law firm at (704) 843-1446 and we will help create a plan that conforms to your wishes.

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