

Corporate & Financial Weekly Digest

Posted at 12:00 PM on March 25, 2011 by Jeffrey M. Werthan

FDIC Staff Teleconference on Overdraft Payment Program Supervisory Guidance on March 29

Staff from the Federal Deposit Insurance Corporation's (FDIC's) Division of Depositor and Consumer Protection will host a teleconference on March 29 to discuss the 2010 Overdraft Payment Program Supervisory Guidance issued in November 2010 (FIL-81-2010). The purpose of the call is to assist FDIC-supervised institutions as they implement efforts to mitigate risk in response to the expectations and recommendations identified in the guidance. In addition to providing an overview of the guidance, staff will address examination and implementation issues based on discussions with, and questions received from, FDIC-supervised institutions.

- To allow sufficient time for institutions to review, consider and respond to the expectations in the final guidance, the FDIC stated that it expects any additional efforts to mitigate risk to be in place by July 1.
- The teleconference will be held on Tuesday, March 29, from 3:00 to 4:30 p.m. EDT.
- Advance registration is required. Registration information, presentation materials and call-in information will be made available here.

Read more.

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