ALLEN & OVERY



Last updated 02/04/20

Adverse economic or social conditions have not historically tended to affect the general application and enforcement of antitrust rules. This remains the overall position in the circumstances of Covid-19, with many antitrust authorities expressly stating that they will continue to actively monitor business behaviour and take strict action against infringements. Nevertheless, some authorities have announced that, in certain limited scenarios, they will apply exemptions from, or relaxations of, the rules. The table below sets out an overview, based on our current awareness of the position, of the different approaches being taken by authorities around the world. It will be updated regularly to track the situation as it evolves. Any exemption from the antitrust rules or relaxation in an authority's approach to enforcement is shown in red.

For more information on the potential impact of Covid-19 on the antitrust issues relevant to your business, please speak to your usual A&O antitrust contact.

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
Americas		
United States Federal Trade Commission (FTC), Department of Justice (DOJ)	 The DOJ will hold accountable anyone who violates U.S. anti in connection with the manufacturing, distribution, or sale of phealth products such as face masks, respirators, and diagnose. Individuals or companies that fix prices or rig bids for personal protection equipment such as sterile gloves and face masks. 	bublic Business Community Against stics. Violating Antitrust Laws in the Manufacturing, Distribution, and

© Allen & Overy LLP 2020 allenovery.com

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
	criminal prosecution. Competitors who agree to allocate among themselves consumers of public health products could also be prosecuted. The DOJ's Procurement Collusion Strike Force will also be on high alert for collusive practices in the sale of such products to federal, state, and local agencies. The FTC and DOJ have put in place an expedited procedure under which they will respond to all Covid-19-related requests, and resolve those addressing public health and safety, within seven calendar days of receiving all necessary information. This will facilitate quicker review and provision of guidance to businesses about the likely legality of their proposed conduct under antitrust laws. The FTC and DOJ list several types of collaborative activities designed to improve the health and safety response to the pandemic that would likely be consistent with the antitrust laws. They note that they will account for the current demanding circumstances when assessing collaboration, giving the examples of healthcare facilities working together to provide resources/services to communities without immediate access to personal protective equipment, medical supplies, or healthcare, and businesses temporarily combining production, distribution, or service networks to facilitate production and distribution of Covid-19-related supplies. The agencies state that these sorts of joint efforts, limited in duration and necessary to assist patients, consumers, and communities affected by Covid-19 and its aftermath, may be a necessary response.	Sale of Public Health Products, DOJ (09/03/20) - Federal Trade Commission and Justice Department Announce Expedited Antitrust Procedure and Guidance for Coronavirus Public Health Efforts, FTC and DOJ (24/03/20) - Joint antitrust statement regarding Covid-19, FTC and DOJ (24/03/20)
Brazil Administrative Council for Economic Defense (CADE)	 CADE has opened proceedings into whether healthcare sector companies have been increasing prices and profits in an arbitrary and abusive manner. 	 Press release (in Portuguese), CADE (18/03/20), plus PaRR summary

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
Canada Competition Bureau (Bureau)	 The Bureau remains vigilant against potentially harmful anti- competitive conduct by those who may seek to take advantage of consumers and businesses in the current situation, eg collusion between rivals, including as to what price to charge. It is committed to a "reasonable and principled enforcement of Canada's competition laws" 	
Colombia Colombian Superintendence of Industry and Commerce (SIC)	 SIC has sent a letter to trade associations warning that competition and consumer rights will be preserved as Covid-19 spreads in the country. 	d – <i>Press release</i> (in Spanish), SIC (23/03/20), plus PaRR summary
Dominican Republic National Commission for the Defence of Competition (ProCompetencia)	 ProCompetencia is monitoring business behaviour in the markets for essential goods and services. It has no intention of acting against cooperation or coordination between companies to the extent needed to protect consumers and ensure supply. 	 Press release (in Spanish), ProCompetencia (23/03/20), plus PaRR summary
	 But it will not tolerate abusive conditions or collusion, nor the long-term exchange of information that could have an impact on individual business strategies or pricing. 	
Ecuador Ecuador Competition Authority (SCPM)	 SCPM urges manufacturers, suppliers and retailers of respiratory devices and antiseptic products not to take advantage of the pandemic 	 Statement (in Spanish), SCPM (03/20), plus PaRR summary
Mexico Federal Economic Competition Commission (COFECE)	 In an official statement, COFECE has warned companies against profiteering during the Covid-19 crisis and has urged companies not to seek to raise or fix prices based on recommendations from trade associations and business groupings. It also stressed it would investigate sudden price increases and take enforcement action where necessary. COFECE has sent warnings to the National Chamber of the Sugar and Alcohol Industry and various members. The authority is concerned about increases in the price of pure alcohol, its derivatives and various inputs. COFECE noted that pure alcohol is indispensable in a number 	 Statement (in Spanish), COFECE (30/03/20), plus Mlex summary Statement (in Spanish), COFECE (31/03/20), plus Mlex summary

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
	of products required to tackle Covid-19 and, for that reason, the authority had been monitoring prices. - COFECE has warned the National Association of Real Estate Developers (ADI Mexico) that members should not co-ordinate on maximum rental discounts to tenants or exchange confidentially sensitive information. ADI Mexico launched the initiative in response to the Covid-19 crisis but COFECE has encouraged the association to ensure that the implementation does not contravene antitrust law.	
Europe		
European Union European Commission (EC)	 The EC has set up a dedicated webpage with guidance for companies on the application of antitrust rules during the pandemic, including a specific mailbox (COMP-COVID-ANTITRUST@ec.europa.eu) which companies can use to seek informal guidance on specific initiatives. It notes (referring to the ECN joint statement – see below) that there may be a need for companies to cooperate with each other in order to overcome the crisis eg to ensure supply and fair distribution of essential scarce products and services. Competition Commissioner Margrethe Vestager has said in an online event that the EC will remain "even more vigilant than in normal times if there is a risk of virus-profiteering" and that the Covid-19 outbreak cannot be considered a "shield" against competition law investigations. 	 Press release, EC (30/03/20) Mlex report on Vestager's comments at the online event "Friends of Europe, Shaping Europe's digital future: an industry, markets and digital nexus?" (27/03/20)
The European Competition Network (ECN) has issued a joint statement on behalf of the EC, EFTA Surveillance Authority, and antitrust authorities of EU Member States and of EEA Member States (ie Iceland, Liechtenstein and Norway).	 The ECN notes that the current situation may trigger the need for companies to cooperate in order to ensure the supply and fair distribution of scarce products to all consumers. It will not actively intervene against necessary and temporary measures put in place in order to avoid a shortage of supply. Such measures are unlikely to be problematic, since they would either not amount to a restriction of competition under EU/EEA antitrust rules, 	Joint statement by the European Competition Network (ECN) on application of competition law during the Corona crisis, ECN (23/03/20)

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
When considering any of these authorities, please refer to this statement as well as any additional statement by the individual authority, as set out in this section. Note that the UK is no longer part of the ECN.	or would generate efficiencies that would most likely outweigh any such restriction. If companies have doubts about the compatibility of such cooperation initiatives with EU/EEA antitrust law, they can reach out to the EC, the EFTA Surveillance Authority or the national antitrust authority concerned for informal guidance. The ECN notes that at the same time it is of utmost importance to ensure that products considered essential to protect the health of consumers in the current situation (eg face masks and sanitising gel) remain available at competitive prices. The ECN will therefore not hesitate to take action against companies taking advantage of the current situation by cartelising or abusing their dominant position.	
Czech Republic Office for Protection of Competition (CCA)	 The CCA is continuously monitoring all markets, including those for pharma products and medical equipment. It has suspended dawn raids. 	 PaRR report on statement by CCA spokesperson (19/03/20)
Denmark Danish Competition and Consumer Authority (DCCA)	 The DCCA won't actively pursue cases of necessary and temporary cooperation between companies if they are doing this to prevent adverse effects on consumers and to maintain security of supply. 	 Statement (in Danish), DCCA (23/03/20), plus Mlex summary
Finland Finnish Competition and Consumer Authority (FCCA)	 The FCCA will take into account the exceptional circumstances caused by Covid-19 when applying the Competition Act. It recognises that companies may need to work together to ensure adequate supply or the equal distribution of products to all consumers. It will not intervene in measures that are necessary to ensure the sufficient availability of products. However, the FCCA will be resolute in intervening in cartels which aim to raise prices. The same will apply to abuse of a dominant position to exclude competitors from the market or to charge manifestly unfair prices. 	 Exceptional circumstances caused by the coronavirus to affect the application of the Finnish Competition Act, FCCA (23/03/20)

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
France French Competition Authority (FCA)	 President of the FCA Isabelle de Silva has been reported as saying that the FCA is closely monitoring the prices charged for certain types of goods, in particular on online shopping and delivery platforms. The FCA has suspended all antitrust enforcement decisions until one month after the end of the nationwide state of emergency. 	 Coronavirus: L'Autorité de la concurrence surveille les éventuels prix abusifs, Reuters (17/03/20) Adaptation des délais et procédures de l'Autorité de la concurrence pendant la période d'urgence sanitaire, FCA (27/03/20), plus Mlex summary
Germany Federal Cartel Office (FCO)	 The FCO is open to a dialogue with companies as well as policy makers to let firms cooperate and exchange information. The Government is in contact with the FCO over the possibility of allowing cooperation in the grocery retail sector. 	 PaRR report on discussions with FCO President and a spokesperson for the German Federal Ministry for Economic Affairs (20/03/20)
Greece Hellenic Competition Commission (HCC)	 The HCC has issued a statement on the application of competition rules, in particular setting out the rules on vertical agreements, and giving examples of where resale price maintenance (RPM) in the present social and economic conditions may fall within the scope of the EU Vertical Agreements Block Exemption Regulation. It will continue to examine RPM and will penalise firms that engage in anti-competitive practices. The HCC has sent requests for information to a large number of companies active in the production, import and marketing of healthcare products over reports/complaints of price increases and output restrictions. The HCC has set up a Covid-19 Competition Taskforce responsible for providing businesses and individuals with information about the application of competition rules and provide updates in relation to investigations carried out by the HCC in crucial business sectors. The Taskforce will also collate questions raised by different institutions and businesses concerning the initiatives they intend to take and their 	 Application of competition rules, HCC (16/03/20) Investigation into healthcare materials, HCC (21/03/20) "Covid-19 Task Force" to fight anticompetitive practices, HCC (31/03/20)

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
	compatibility with competition law and provide the relevant responses thereto.	
Iceland Icelandic Competition Authority (ICA)	 The ICA has granted a number of temporary exemptions from the anticollusion rules, including: Various forms of cooperation in the travel and tourism sectors, including between travel agents and between travel services. Cooperation between importers and distributors of pharmaceuticals, aimed at securing necessary access to important pharmaceuticals. Cooperation between financial undertakings within the Icelandic Financial Services Association in order to prepare uniform measures to address liquidity problems and financial distress. Applications for exemptions concerning Covid-19 will be processed by the ICA in less than 48 hours from receipt. The ICA invites consumers, undertakings and the public sector to report to it all indications on unreasonable increases in prices. The ICA has opened up a dedicated hotline and established an information centre on its website for queries about how the agency is responding to Covid-19. 	 (04/03/20), plus Global Competition Review summary Covid-19: Application of competition rules and competition enforcement
Italy Italian Antitrust Authority (IAA)	 The IAA has sent a request for information to online platform sellers asking about the pricing of hand sanitiser and protective medical equipment in response to numerous complaints lodged by customers and trade associations. 	- Press release (27/02/20), IAA
Latvia Competition Council of the Republic of Latvia (LaCC)	 The LaCC has warned businesses against using the current situation to apply excessive prices or to commit antitrust infringements eg agreeing prices between businesses, or between suppliers and traders 	 Authorities for consumer rights and competition in Latvia call entrepreneurs to act in good faith during the emergency situation, LaCC (18/03/20)

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
Lithuania Lithuanian Competition Council (LiCC)	 The LiCC has published a letter to the Government warning against price regulation for essential goods and services, highlighting the concern it could increase the problem of shortages and lead to increased exports from companies seeking of higher prices. 	 Mlex report on statement by LiCC (26/03/20)
Luxembourg Luxembourg Competition Council (LuCC)	The LuCC has issued a press release in which it has said that it will not take enforcement action against companies co-ordinating as part of national and local schemes to ensure the supply of essential supplies to customers so long as such temporary measures are proportionate and reasonable to meet the objective of security of supply, are in the public interest, contribute to the well-being of consumers, respond to critical requirements imposed by the Covid-19 pandemic and last for no longer than is necessary. Companies should assess whether measures meet these criteria themselves but may approach the LuCC for guidance. The LuCC has warned that this does not give companies carte blanche to co-ordinate outside of those parameters, in particular companies should not exchange confidential future pricing or strategic information, exclude smaller rivals from co-operation and measures should not be designed to achieve a commercial benefit. It has also noted that the crisis should not be used to inflate, for example, the price of face masks or hand sanitiser. The LuCC has also stressed that its guidance does not bind the EC nor does it offer protection against private litigation.	- Document d'orientation à destination des entreprises Impact du Covid-19 sur les actions du Conseil de la concurrence, LuCC (01/04/20)
Moldova Competition Council	The Competition Council has warned companies against colluding to increase prices or abusing their dominant position.	 Press release (in Moldovan) (23/03/20), plus PaRR summary
Netherlands Authority for Consumers and Markets (ACM)	 The ACM will take into account the Covid-19 crisis in its enforcement approach. For example, supermarkets can inform each other about their stocks and drug wholesalers can inform each other of the quantities of products they sell. Logistical services providers can cooperate to provide Dutch citizens with vital supplies, while sectors 	 PaRR report on emailed statement from ACM head (18/03/20) ACM's oversight during the Coronavirus crisis, ACM (18/03/20)

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
	can agree to have a lenient approach towards debtors. The ACM warns firms not to go beyond what is necessary to curtail the crisis. The ACM has issued a statement on its oversight during the Covid-19 crisis, remarking that it is "is closely monitoring economic developments, and is ready to answer any questions about collaborations that companies wish to launch in order to combat the crisis" and that several companies have already been in contact.	
Norway Norwegian Competition Authority (NCA)	 The Government has granted the transport industry a three-month exemption from antitrust rules to allow them to co-ordinate to ensure they maintain critical services for the population. Any agreements and practices falling within the exemption must as far as possible further the efficient use of resources and the interests of consumers. They must also be notified to the NCA. The NCA has warned that, while it is "reluctant" to do so, it may be forced to apply the Price Policy Act which prohibits unreasonable prices and business terms, and allows the NCA to regulate prices of important goods and services. The Director General Lars Sørgard has said that "[d]isproportionately large price increases for individual products will not be accepted", citing the example of face masks which are being offered for sale at a significantly higher price than usual. 	 Press release (in Norwegian), Norwegian Government (18/03/20), plus PaRR summary Will prevent unreasonable or excessive price hikes, NCA (30/03/20)
Poland Polish Competition Authority (PCA)	 The PCA is investigating two wholesalers suppling personal protective equipment to hospitals, including considering whether they breached antitrust rules when terminating their contracts with doctors. More generally, the PCA has appointed a team that will investigate the rise in the prices of food and hygiene products. Plus prices will be monitored both online in and physical stores. 	 PCA's proceedings on wholesalers' unfair conduct towards hospitals, PCA (04/03/20) High prices - actions taken by the Office for Competition and Consumer Protection, PCA (23/03/20)

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
Portugal Portuguese Competition Authority (AdC)	 The AdC has warned suppliers, distributors, and resellers from any sector that it remains particularly vigilant in detecting infringements during the outbreak, including price fixing or market sharing. 	 AdC assures vigilance of anticompetitive practices that exploit current situation, AdC (17/03/20)
Romanian Competition Council (RCC)	 The RCC warns companies not to restrict competition under the pretence of adopting measures to prevent the spread of Covid-19 and said it is closely monitoring conduct. It will take measures against abusive practices or cartels. However, in line with the ECN statement (see above), it has noted that Romanian-based companies may cooperate to avoid disruption to the availability of basic products and to secure their balanced distribution during the pandemic. It has said, for example, that retailers may coordinate on transportation services. But companies should make sure their products are available at competitive prices. The RCC has begun an investigation into potential price fixing by producers of medicalsanitation supplies (in particular, companies who have recently switched to supplying these products). 	 Press release (in Romanian), RCC (16/03/20) plus PaRR summary Press release (in Romanian), RCC (23/03/20) plus PaRR summary Agerpress report (in Romanian), (26/03/20), plus PaRR summary
Russia Federal Antimonopoly Service of the Russian Federation (FAS)	 FAS has put its inspections on hold until 10 April 2020. Dawn raids will only be conducted to protect the life and health of the Russian population, and in the field of procurement. FAS work on investigations will be conducted remotely (using video-conferencing) or temporarily postponed – until 10 April 2020 inclusive. The FAS will however take immediate steps to tackle any breaches of antitrust law. FAS regional offices are monitoring prices of socially-important foodstuffs and goods. 	Press release, FAS (23/03/20)Press release, FAS (24/03/20)
Spain National Commission on Markets and Competition (CNMC)	 CNMC has increased its monitoring for potential abuses that could hinder the supply or raise the prices of the products needed to protect public health, such as price gouging or agreements between operators 	 Press release (in Spanish), CNMC (12/03/20) Press release (in Spanish), CNMC (31/03/20), plus PaRR summary

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
	 CNMC has said that, in certain exceptional circumstances, derogations from competition law could be justified and has set up a dedicated mailbox to receive enquiries or complaints. 	
Sweden Swedish Competition Authority (Konkurrensverket)	 The Konkurrensverket has indicated that it is prepared to offer more guidance for companies under these "extraordinary circumstances". 	 PaRR report on statement by Deputy Director General Karen Lunning (30/03/20)
Switzerland Competition Commission (WEKO)	 WEKO has reminded companies that it will not tolerate actions by companies seeking to restrict competition as a result of the pandemic and stressed that WEKO will intervene to prevent such practices, noting that unless mandated by the Government or local authorities, private companies must still respect antitrust rules. 	 Press release (in German), WEKO (26/03/20), plus PaRR summary
Turkey Turkish Competition Authority (TCA)	 TCA is monitoring prices in the food sector, where it has noticed unreasonable price increases. It notes that it will fine individuals and companies (including producers, intermediaries, carriers, retailers) engaged in anti-competitive conduct in the food market, especially fresh fruits and vegetables. 	 Press release (in Turkish), TCA (24/03/20)
United Kingdom Competition and Markets Authority (CMA)	 The CMA has launched a taskforce that will monitor market developments to identify harmful sales and pricing practices, warn firms suspected of exploiting the exceptional circumstances through unjustifiable prices (eg the CMA has issued an "open letter" to pharmaceutical and food and drink industries), take enforcement action if needed, and advise the Government on possible emergency legislation. The UK Government has passed legislation temporarily relaxing competition law in relation to: (i) Grocery-chain suppliers and logistics service providers. Applicable from 1 March 2020, the legislation allows supermarkets to enter into various measures (including sharing data with each other on stock) 	 CMA statement on sales and pricing practices during Coronavirus outbreak, CMA (05/03/20) Supermarkets to join forces to feed the nation, UK Government (19/03/20) Covid-19: CMA approach to essential business cooperation, CMA (19/03/20) An open letter to pharmaceutical and food and drink industries, CMA (20/03/20)

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
	levels, cooperating to keep shops open or share distribution depots and delivery vans, co-ordinating the range of groceries to be or being supplied by suppliers or retailers and co-ordination on supplying groceries to consumers in areas of the UK that are particularly vulnerable to shortages of groceries). Logistics service providers may also exchange certain information (including in relation to labour availability and storage space). The exemption applies where the purpose of the agreement is to prevent or mitigate disruption to the supply of groceries to consumers in any part of the UK caused by a reason relating to coronavirus. (ii) Healthcare service providers. Applicable from 1 March 2020, the legislation applies to agreements between the National Health Service Commissioning Board (NHS England) and providers who are not part of the NHS, between other NHS bodies and independent providers or between independent providers. It permits such parties to enter into agreements (including joint purchasing agreements, information sharing in relation to capacity for providing health services of a particular kind, including information regarding staff and facilities sharing or loan of facilities for the provision of health services). The exemption applies where the purposes of the agreement is to assist the NHS in addressing the effects or likely effects of coronavirus on the provision of health services to patients in England. (iii) Ferry operators in the Isle of Wight. Applicable from 16 March 2020, the legislation applies to agreements between two or more Solent crossing maritime operators. It permits the parties to co-ordinate on timetables, routes and the sharing of labour and facilities where the purpose of the agreement is to prevent or mitigate disruption to the provision of Solent crossings caused by a reason relating to coronavirus.	Competition Act 1998 (Groceries) (Coronavirus) (Public Policy Exclusion) Order 2020, UK Government (27/03/20)

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
	Any agreements entered into under the above legislation must be notified to the Secretary of State within 14 days and the exemption will end upon publication of a notice by him.	 Mlex report by statement from CMA official (31/03/20)
	about the legality of proposed actions and the matter is of critical importance.	

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
	 The CMA warns businesses that any reassurance it gives cannot protect against private damages actions. Two of the financial services sectoral regulators, the Financial Conduct Authority (FCA) and Payment Systems Regulator (PSR), issued a statement supporting the CMA's guidance, noting "[i]t is important that competition law does not impede firms from working together to provide essential services to consumers in the current coronavirus situation". The CMA is "urgently engaging" online platforms to find out what they are doing to combat profiteering by third-party sellers. 	
Asia Pacific		
Australia Australian Competition & Consumer Commission (ACCC)	 While not advocating for exemptions to the competition laws, the ACCC has advised legal practitioners that it expects to see an increase in urgent interim authorisation applications to allow firms to coordinate some conduct during the crisis, and that these applications will be an important priority for the regulator. While the ACCC has preparations in place to act on these "extremely expeditiously as necessary", it has urged parties to engage with it as early as possible in the process. It will assess urgent interim authorisation applications on a case-by-case basis, taking into account the present situation as well as the longer term impact on competition of any change in the structure of markets. The ACC has to date granted interim authorisations in relation to the Covid-19 crisis to: The Australian Banking Association (ABA) and banks to coordinate to implement a small business relief package (20/03/20). The ACCC also granted a second interim authorisation for the ABA and banks to co-operate to provide supplementary relief packages for individuals and businesses affected by Covid-19. Specifically, the ACCC has 	ACCC (20/03/20) – Mlex report on a statement by

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
	approved a business relief package whereby the banks agree to defer principal and interest payments for loans by commercial property landlords (up to AUD10 million), as long as they do not terminate the leases or evict the tenants. Banks have also been granted interim authorisation to coordinate to ensure customers can access services, including, where possible, some counter services (30/03/20). (ii) Supermarkets, to allow them to coordinate with each other when working with manufacturers, suppliers, and transport and logistics providers. It applies to certain specified supermarkets as well as any other grocery retailer wishing to participate. It does not allow supermarkets to agree on retail prices for products (24/03/20). (ii) The Medical Technology Association of Australia to allow its members and other groups – such as suppliers or distributors of medical equipment – to share information between each other, coordinate orders and supply requests, prioritise requests, and jointly tender to supply Covid-19 medical equipment (25/03/20). (iii) Regional Express (Rex) allowing it to coordinate flight schedules with Virgin Australia and Qantas Airways on ten important regional flight routes. The companies will also be able to share revenues from the operation of the flights however the interim authorisation is conditional on prices remaining no higher than those in place on 1 February 2020 (26/03/20). (iv) Wholesalers of medicines to co-operate to facilitate distribution of essential medication and pharmacy products following an application by the National Pharmaceutical Services Association (31/03/20). (v) NBN Co and five retail service providers to keep Australia's telecommunications networks operating effectively. At the request of the Minister for Communications, Cyber Safety and the Arts, the telcos have formed a special working group to share information, coordinate strategies to manage congestion and take other steps to address	 ACCC response to Covid-19 pandemic, ACCC (27/03/30) Banks authorised to co-operate on loan relief and services, ACCC (30/03/20) Competition will be key to driving economic recovery, speech by ACCC chair Rob Sims (30/03/20) Medicine wholesalers to co-operate on access to pharmaceutical products, ACCC (31/03/20) NBN Co, telcos to coordinate on demand surge and consumer support package, ACCC (01/04/20) Insurers to offer deferred payments, refunds under small business relief package, ACCC (02/04/20)

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
	significant demand changes. The ACCC will be an observer on group (01/04/20).	the
	(vi) Insurance companies and brokers (Suncorp, Allianz, and QE Insurance, as well as any other insurers or insurance brokers where choose to take part, as long as they notify the ACCC) who have granted an interim authorisation to work together to implement to 19 relief measures for certain small businesses. The package in a range of measures, including that existing eligible business customers suffering hardship as a result of the Covid-19 pander able to defer their insurance premium payments for up to six mo (02/04/20).	ho been Covid- icludes mic are
	The ACCC has clarified that its 2020 Compliance and Enforcem Priorities remain in place but that it intends to "re-focus" on thos priorities with direct relevance to Covid-19, including enforcing a any behaviour which seeks to exploit the crisis with a particular to on 'price gouging' for essential products and "affordability issues sectors such as energy, communications and petrol. The ACCC set up dedicated Covid-19 Taskforce which is communicating w businesses directly to inform them of their obligations. Further, it communicated a desire to process potential authorisations "very quickly" and invited companies considering co-operation to contidirectly.	e against focus s" in has ith
	In a speech, the ACCC chair Rob Sims commented that in times crisis, and where there is "a sense of national purpose, co-ordin both efficient and carries little or no downside," but stressed the importance of these measures not causing "long-term structural damage to competition, market concentration or long-term arrangements that make it more difficult for businesses to enter compete into the future".	ation is

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
China State Administration for Market Regulation (SAMR)	 SAMR has released several notices on Covid-19-protection related products and has taken enforcement action, including against stockpiling, forcing up prices and colluding on price increases. 	 SAMR website A&O Beijing/Shanghai/A&O Lang Yue (FTZ) Joint Operation Office (23/03/20)
Fiji Competition and Consumer Commission (FCCC)	 The FCCC is actively investigating eight cases of suspected price gouging reported by consumers. 	 Press report, Fijian Broadcasting Corporation (20/03/20)
French Polynesia Polynesian Competition Authority (FPCA)	The FPCA has stressed that Polynesian competition law includes provisions allowing it to adapt to exceptional circumstances. To cope with the current crisis, mechanisms derogating from competition law allow Polynesian companies, medium or small, to cooperate in order to guarantee supplies or produce essential products or services (such as masks and disinfectant). Such agreements could be recognised as valid by the public authorities and the FPCA.	 Press release (in French), FPCA (24/03/20), plus Mlex summary
	 However, the FPCA will not tolerate behaviour in breach of the competition rules by players tempted to take advantage of the situation, eg in the form of price hikes. 	,

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
Hong Kong SAR Hong Kong Competition Commission (HKCC)	 The HKCC notes that so far it has not received requests to consider the economic impact caused by Covid-19 as a mitigating factor in its cases. Its investigation and enforcement work are progressing well in general, but it will keep an eye on the situation and the approaches adopted by other jurisdictions in response to the outbreak. The HKCC has issued a statement commenting that it will take a "pragmatic approach" to the enforcement of competition law "in respect of temporary measures which are genuinely necessitated by the COVID-19 outbreak". In the same statement it reiterated that it will remain vigilant against companies seeking to "take advantage" of the situation. 	 Mlex report on emailed statement from HKCC (19/03/20) A&O Hong Kong (23/03/20) Press release (27/03/20), HKCC
India Indian Competition Commission (CCI)	 The CCI appears to be acting internally as normal and is continuing to work on enforcement files, albeit with reduced working hours. However, depending on developments, a future "slow-down" cannot be excluded. The CCI has so far not taken specific action against enterprises in the Covid-19 context. However, in the past it has demonstrated an active interest in the healthcare sector. 	
	 Local counsel suggests firms or their associations could consider approaching the Central Government where they feel that measures in their sector/class should be exempted from the application of competition rules or the Central Government should issue directions on policy. 	
Indonesia Business Competition Supervisory Commission (KPPU)	 KPPU requests that businesses do not engage in cartels or agreements to determine excessive prices and do not hoard personal protective equipment, other health products or food – it is prepared to take strict action. 	 Press release (in Indonesian), KPPU (24/03/20), plus Mlex summary PaRR report on information from a senior official (25/03/20)

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
	 KPPU will not object if the Government exempts Indonesian companies from opening a public tender for the import of personal protective equipment. 	5
Japan Japan Fair Trade Commission (JFTC)	 The JFTC has requested industry associations to spread the word that bundling sales of high-demand, non-fungible goods may be in violation of the Anti-monopoly Act. This comes in response to media reports that face masks and other personal hygiene products are being sold bundled with other products. 	(28/02/20), plus Mlex summary
New Caledonia New Caledonia Competition Authority (ACNC)	 The ACNC will be particularly vigilant in the detection of potential anticompetitive practices during the Covid-19 crisis, especially regarding price fixing and market sharing. It warns suppliers, distributors and retailers of all economic sectors, but particularly in the consumer goods and healthcare services sectors, to adopt responsible and legal commercial behaviour. 	 Press release (in French), ACNC (19/03/20), plus PaRR summary
New Zealand New Zealand Commerce Commission (NZCC)	 The NZCC announces it has no intention of taking enforcement action against businesses who are cooperating to ensure New Zealanders continue to be supplied with essential goods and services. It notes however that it will not tolerate unscrupulous businesses using Covid-19 as an excuse for non-essential collusion or anti-competitive behaviour, including sharing information on pricing or strategy where it is not necessary in the current situation. It will issue further guidance shortly. This is in response to a request by the Government for the NZCC to be more flexible in the application of competition rules and take account of the exceptional circumstances created by Covid-19 when monitoring business behaviour in coming weeks. 	NZCC (22/03/20)

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
Singapore Competition and Consumer Commission of Singapore (CCCS)	CCCS activities are business as usual.	 A&O Singapore (23/03/20)
South Korea Korea Fair Trade Commission (KFTC)	 The KFTC has put dawn raids and interviews involving face-to-face encounters during investigations on hold. In-person interviews will be replaced by written investigation reports unless there is a case with a short limitation period. 	 Mlex report (25/03/20)
Taiwan Taiwan Fair Trade Commission (TFTC)	 TFTC has been investigating into deliberate stocking and joint price hiking during the Covid-19 crisis. 	 Yangming Law (local counsel) (23/03/20)
Middle East & Africa		
Israel Israeli Competition Authority (ICA)	 The ICA recognises that, in this time of crisis, more collaborations among competitors may fall within the framework of the Block Exemption for Collaborations than would normally be the case. But Israeli antitrust laws will continue to apply in full force to illegal collaborations and business entities abusing the current situation. 	Herzog Fox & Neeman (local counsel) (18/03/20)
Kenya Competition Authority of Kenya (CAK)	 The CAK has warned manufacturers and retailers that manipulating prices or hoarding of goods during the outbreak is an infringement and liable for penalty under the country's antitrust rules. The CAK has ordered manufacturers and suppliers of items such as maize flour, wheat flour, edible oils, rice, sanitisers, and toilet paper to remove exclusivity clauses in light of the coronavirus pandemic. 	 PaRR report on emailed statement from CAK (13/03/20) PaRR report on emailed statement from CAK (20/03/20)
Malawi Competition and Fair Trading Commission (CFTC)	 CFTC orders eleven pharmacies to stop excessive pricing of hand sanitisers, face masks and gloves. 	@CFTCMalawi tweet, CFTC (23/03/20)

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
Namibia Namibian Competition Commission (NaCC)	 The NaCC has found that some retailers of healthcare and hygiene products have artificially increased prices in the wake of the Covid-19 outbreak. It has issued a cautionary notice to all retailers to avoid artificially inflated prices. It has set up a dedicated team to prioritise complaints relating to essential healthcare and hygiene products. The NaCC also notes it is in discussion with Government to ensure the competition law enforcement does not impede necessary cooperation between business to deal with the current crisis and ensure security of supplies of essential products and services. 	
Nigeria Federal Competition and Consumer Protection Commission (FCCPC)	 FCCPC has warned suppliers, retailers and online shopping platforms from arbitrarily increasing prices of critical hygiene products. FCCPC has begun court proceedings against four supermarkets for alleged collusion in the price of sanitary suppliers, including hand sanitiser and disinfectant, also alleging that the products were being sold at "unjust" prices. 	 Press release, FCCPC (23/03/20) Premium Times (30/03/20), plus PaRR summary
South Africa South Africa Competition Commission (SACC)	 The Minister of Trade and Industry has published block exemption regulations for the healthcare sector. These exempt certain agreements or practices from the application of the South African rules on restrictive horizontal and vertical practices if they are undertaken at the request of, and in coordination with, the Department of Health. But they do not permit the cooperation on pricing unless specifically authorised by the Minister. The Government has published block exemptions for the hotel sector. These exempt certain agreements including cost reductions and price co-ordination in relation to persons placed under quarantine as well as the exchange of information in relation to cost and availability. 	Various local counselPaRR report (31/03/20)

Jurisdiction/region/antitrust authority	Antitrust statement/development	Source
	 Block exemptions have also been passed in relation to agreements between retail property landlords and retail tenants active in the clothing, footwear and home textile sector, personal care sector and restaurants services sector. 	
Tanzania Fair Competition Commission (FCC)	 The Government has called on the FCC to monitor the pricing of medical and sanitary goods (such as hand sanitiser, disinfectant and protective gear) during the crisis to ensure that prices are kept at reasonable levels. 	 PaRR report (27/03/20)
Zambia Competition Commission of Zambia (ZCC)	 ZCC has warned businesses against excessive pricing of products such as masks, gloves and hand sanitisers. 	@CompComZambia tweet, ZCC (21/03/20)

Allen & Overy means Allen & Overy LLP and/or its affiliated undertakings. Allen & Overy LLP is a limited liability partnership registered in England and Wales with registered number OC306763. Allen & Overy (Holdings) Limited is a limited company registered in England and Wales with registered number 07462870. Allen & Overy LLP and Allen & Overy LLP a

The term partner is used to refer to a member of Allen & Overy LLP or a director of Allen & Overy (Holdings) Limited or, in either case, an employee or consultant with equivalent standing and qualifications or an individual with equivalent status in one of Allen & Overy LLP's affiliated undertakings. A list of the members of Allen & Overy LLP and of the non-members who are designated as partners, and a list of the directors of Allen & Overy (Holdings) Limited, is open to inspection at our registered office at One Bishops Square, London E1 6AD.

© Allen & Overy LLP 2020. This document is for general guidance only and does not constitute definitive advice. | UKS1: 2000841201.5