

August 14, 2012

CFTC Staff Releases Responses to Frequently Asked Questions Regarding Rule Amendments Affecting CPOs and CTAs

The Staff of the U.S. Commodity Futures Trading Commission (CFTC) has now released its long-awaited guidance on the amendments to its Part 4 rules affecting CPOs and CTAs that were finalized earlier this year. [The FAQs can be accessed here.](#)

We will be studying this guidance and expect to issue our own commentary in due course.

We would also like to remind you that, to assist with the CPO registration process, the NFA will hold a webinar tomorrow, August 15, at 3:00 PM EDT. NFA staff members will explain who has to register, provide a walkthrough of the registration process and give a brief overview of a CPO's regulatory requirements. Participants will be able to submit questions throughout the program. While the webinar is free, registration is required. We encourage all of our affected clients to participate. [You can register here.](#)

For More Information

If you have questions regarding the information in this update, please contact one of the lawyers listed or any Dechert lawyer with whom you regularly work. Visit us at www.dechert.com/financial_services.

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