

Restricted company names

Harneys Services is advising clients and potential clients that there are new regulations governing the use of restricted company names in the British Virgin Islands.

In a notice issued in September 2011, the BVI Financial Services Commission (FSC) published a list of restricted company names.

According to the FSC notice, the Registrar shall not register a company that contains a restricted word or phrase in its name unless the FSC has granted prior written consent for use of same.

To request use of a restricted word, companies must pay a \$100 fee which is non-refundable.

The fee will also apply to existing companies which are interested in pursuing a name change that involves the use of restricted words.

To read the FSC notice and the attached schedule of restricted words and phrases, [click here](#).

For the FSC guidelines in relation to the use of restricted words, [click here](#).

Further Information

The foregoing is for general information purposes only and not intended to be relied upon for legal advice in any specific or individual situation.

For more information on this subject, please contact Gwenyth Vanterpool (gwenyth.vanterpool@harneys.com).

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